

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
DIVISION BENCH (COURT- I) CHENNAI**  
ATTENDANCE CUM ORDER SHEET OF THE HEARING  
HELD ON **16.06.2026** THROUGH VIDEO CONFERENCE

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**CORAM:** HON'BLE SHRI SANJIV JAIN, MEMBER (JUDICIAL)  
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

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**IN THE MATTER OF** : M B Mahalakshmi  
Vs  
Montane Shipping Pvt Ltd & Ors

**MAIN PETITION NUMBER** : CP(CA)/17/CHE/2024

**(IA/MA) APPLICATION NUMBERS**

IA(CA)/189(CHE)2025; IA(CA)/106(CHE)/2026

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**ORDER**

**CP(CA)/17/CHE/2024  
IA(CA)/189(CHE)2025  
IA(CA)/106(CHE)/2026**

Present: Ld. Senior Counsel Mr. Arvind Subramaniam for the Petitioner.  
Mr. Prithiv Raj, Ld. Counsel for the Respondents.

Ld. Counsel for the Respondent submits that Respondent Mr. S Padmanabhan has passed away on 15.05.2026. Copy of the death certificate e-filed. He submits that the legal heirs of the deceased are already on record.

Arguments on the petition partly heard.

Ld. Counsel for the Respondents is directed to give the break-up of the amount paid to the directors / shareholders during the FYs 2020-2021 till 2025-2026.

List the petition and applications for **further arguments** on **24.07.2026**.

-sd-

**[VENKATARAMAN SUBRAMANIAM]  
MEMBER (TECHNICAL)**

MS

-sd-

**[SANJIV JAIN]  
MEMBER (JUDICIAL)**

Date: 16.06.2026