

Date: 29th May, 2026

To,
The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051.
NSE Symbol: MAHEPC

To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
BSE Scrip Code: 523754

Sub.: Proceedings of the Forty Fourth (44th) Annual General Meeting of the Company held Today on Friday, 29th May, 2026

Dear Sir/ Madam,

With reference to our AGM Notice dated May 07, 2026 informing about the 44th Annual General Meeting ("AGM") of the members of the Company to be held through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") on Friday, May 29, 2026 at 11.30 A.M. (IST) at the Registered Office of the Company situated at Plot No. H-109, MIDC Ambad, Nashik-422010, Maharashtra.

In this regard the AGM was held today i.e. Friday, 29th May, 2026 at 11:30 A.M. (IST) through Video Conferencing in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the SEBI Regulations, please find enclosed the proceedings of the 44th Annual General Meeting (AGM) duly convened on Friday, 29th May, 2026 at 11:30 A.M. (IST) through VC / OAVM at the Registered Office of the Company situated at Plot No.H-109, MIDC Ambad, Nashik- 422010 and concluded at 1.12 p.m.

The disclosures are also being uploaded on Company's website www.mahindrairrigation.com and on the website of KFin Technologies Limited www.kfintech.com

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

For **Mahindra EPC Irrigation Limited**

Madhvendra Pratap Singh
Company Secretary and Compliance Officer
Membership No. A60444

Encl: As above

SUMMARY OF PROCEEDINGS OF FORTY FOURTH (44th) ANNUAL GENERAL MEETING HELD ON FRIDAY, 29TH MAY, 2026.

The 44th Annual General Meeting ("AGM") of the Members of **Mahindra EPC Irrigation Limited** ("the Company") was convened and duly held on Friday, 29th May, 2026 at 11:30 a.m. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") at the Registered Office of the Company situated at Plot No. H-109, MIDC Ambad, Nashik- 422 010.

The meeting commenced at 11:30 a.m. (IST) and concluded at 1.12 p.m. (IST).

As permitted and in compliance with the Ministry of Corporate Affairs ("MCA") General Circulars and the Securities and Exchange Board of India ("SEBI") Circulars [collectively referred to as MCA and SEBI circulars], the proceedings of the Annual General Meeting (AGM) were deemed to have been conducted at the Registered Office of the Company.

Mr. Shriprakash Shukla chaired the proceedings of the 44th AGM of the Company and extended the warm welcome to all. The total number of shareholders as on the cut-off date i.e., Friday, 22nd May, 2026 was 26,600.

41 Members including Authorized Representatives attended the meeting through VC. As the AGM was held through VC, the facility for appointment of proxies by the members was not available.

After ascertaining that the requisite quorum was present, the Chairman declared the meeting to be in order, and introduced the Directors attending the AGM from the registered office of the Company to the Members. Five Directors of the Company, Chairman of Nomination and Remuneration Committee and Chairman of the Stakeholders Relationship Committee, attended the AGM along with authorized representative of the Chairman of Audit Committee, to respond to the shareholders' query if any. Leave of absence for the AGM was granted to Mr. Viswanathan Kapilanandan, Chairman of the Audit Committee & Ms. Ami Goda, Member of the Board, on their specific request. Mr. Balram Singh Yadav, member of Audit Committee was authorized by the Chairman of Audit Committee to attend the AGM on his behalf. The Key Managerial Personnel Mr. Abhijit Page, CEO, Mr. Giriraj Mohta, Chief Financial Officer and Mr. Madhvendra Pratap Singh, Company Secretary & Compliance Officer also presented during the AGM. Further, the Statutory Auditors, Secretarial Auditors and Scrutinizers also attended the AGM.

The Chairman briefed about the actions which the Company had taken for enabling members to participate and vote on the items being considered in the AGM and informed that all efforts feasible under the circumstances were made by the Company to enable maximum participation of the members.

The statutory registers and relevant documents, including the certificate from the Secretarial Auditors of the Company relating to the implementation of the Company's ESOP scheme, were available electronically for inspection by the members of the AGM.

The Chairman informed that the Company had tied up with KFin Technologies Limited (KFintech) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC facility.

Further, the notice of AGM, Board's Report and Auditor's Report, thereon were taken as read by the shareholders of the Company.

The Chairman read the observation made by the Secretarial Auditors in their Secretarial Audit Report and the management reply thereon and informed the members that the Statutory Auditors Report issued by M/s. B S R & Co. LLP, Chartered Accountants did not contain any qualification(s) Observation(s), reservation(s) or adverse remark.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI Listing Regulations, the Company had extended the remote e-voting facility provided by KFintech ("remote e-voting") to the Members of the Company in respect of the resolutions to be passed at the Meeting.

The remote e-voting commenced at 9.00 a.m. (IST) on Tuesday, 26th May, 2026 and ended at 5.00 p.m. (IST) on Thursday, 28th May, 2026. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not casted their vote prior to the Meeting.

Thereafter, the Chairman addressed the Members and delivered his speech, then proceeded to explain the conduct of the meeting and placed the following resolutions for members' consideration and approval as set out in the notice convening the 44th AGM. Further, he ordered an activation of e-voting window for the members attending the AGM who had not cast their votes by remote e-voting:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt the Standalone Audited Financial Statements of the company for the financial year ended March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon and in this regard.	Ordinary Resolution
2	To receive, consider and adopt the Consolidated Audited Financial Statements of the company for the financial year ended March 31, 2026 together with the Auditors Report thereon and in this regard.	Ordinary Resolution
3	Retirement of Mr. Shriprakash Shukla (DIN:00007418) who retires by rotation at the conclusion of this meeting, not seeking reappointment due to superannuation.	Ordinary Resolution
4	To Re-Appoint Messrs B S R & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 101248W/W-100022), as Statutory Auditors of the company to hold office for a term of 5 (five) consecutive years i.e. from the	Ordinary Resolution

	conclusion of 44 th Annual General Meeting (“AGM”) until the conclusion of the 49 th AGM to be held for the Financial Year 2030-31.	
Special Business		
5	Re-Appointment of Mr. Ramesh Ramachandran (DIN: 09562621) as Managing Director of the company for a period of 3 Years with effect from 1st September, 2026 to 31st August, 2029 and Approval of Remuneration.	Special Resolution
6	Ratification of remuneration to be paid to the Cost Auditors for the Financial Year 2026-27.	Ordinary Resolution
7	To consider and approve the appointment of Mr. Balram Singh Yadav (DIN: 00294803) as a director (Category: Non-Executive & Independent Director) of the company for period of five (05) consecutive years, effective from April 21, 2026 to April 20, 2031, not liable to retire by rotation.	Special Resolution
8	To consider and approve the appointment of Dr. Purvi Mehta Bhatt (DIN: 01596457) as a director (Category: Non-Executive & Independent Director) of the company for period of five (05) consecutive years, effective from April 21, 2026 to April 20, 2031, not liable to retire by rotation.	Special Resolution
9	To Consider and Approve Payment of Commission Payable to Independent Directors & Non-Executive Director for the period of three Financial Years (From FY 2025-26 To FY 2027-28).	Special Resolution
10	To Consider and Approve the Ratification of Material Related Party Transactions entered into with Mahindra & Mahindra Limited (“Holding Company/Promoter Group”) for the FY 2025-26.	Ordinary Resolution
11	To consider and approve Material Related Party Transactions to be entered into with Mahindra & Mahindra Limited (“Holding Company/Promoter Group/Related Party”) for the FY 2026-27.	Ordinary Resolution

On the invitation of the Chairman, the Members who had registered themselves as speakers, addressed the Meeting through VC and expressed their views and sought clarifications mainly on the Company's accounts, business and operations of the Company. The Chairman responded to the queries of the Members and provided clarifications adequately.

The Chairman instructed the Moderator to keep the remote e-voting facility open for 15 minutes, from 12:57 p.m. to 1:12 p.m. Thereafter, the proceedings of the AGM stood concluded. The Chairman requested those Members who had not already cast their votes to do so before the closure of the e-voting window.

The Chairman announced that the voting results along with the consolidated Scrutinizers Report shall be informed to the Stock Exchanges and be placed on the website of the Company and KFintech.

The Chairman concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

After the conclusion of the Annual General Meeting, the Scrutinizer took custody of the voting process and submitted his report after verification of the votes cast.

The meeting concluded at 01:12 p.m with a vote of thanks to those present.

Thanking You.

Yours Faithfully,
For **Mahindra EPC Irrigation Limited**

Madhvendra Pratap Singh
Company Secretary & Compliance Officer
Membership No. A60444

Place: Nashik