

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1332 of 2026

IN THE MATTER OF:

Loknath Prasad Gupta (Member of the Suspended ...Appellant(s)
Board of Directors of Raja Udyog Private Limited)

Versus

Dinesh Chand & Ors.
Present:

...Respondent(s)

For Appellant : Mr. Joy Saha, Sr. Adv. with Mr. Patita Paban Bishwal,
 Ms. Tanvi Luhariwala & Ms. Swastika Roy, Advocates
For Respondents : Mr. Aishwarya Kumar Awasthi, Advocates for R-1,2& 3.
 Mr. Abhijeet Jain, for IRP

O R D E R
(Hybrid Mode)

04.08.2026: Heard Ld. Sr. Counsel appearing for the appellant assisted by Ms. Tanvi Luhariwala as well as Mr. Aishwarya Kumar Awasthi, Ld. Counsel appearing for the Respondent No.1, 2 and 3. Mr. Awasthi further submits that the Vakalatnama by Respondent No. 1,2, 3 has been signed and he would file the same today itself, online as well as physical copy of the same. We thus permit Ld. Counsel for Respondent No. 1, 2 and 3 to file Vakalatnama in the manner indicated above.

Ld. Counsel for the Respondent No. 1, 2 and 3 also submits that they will not file any reply in this case and their written submissions may be considered as their reply.

Arguments heard and concluded.

‘Judgment Reserved’.

Ld. Counsel for the parties if so wish may file their written submissions in support of their oral submissions along with citing relevant case laws within one week from today not containing more than 3-4 pages. (Times New Roman, Font Size-14)

Since we have heard the appeal finally and reserved the judgment, we direct the IRP to maintain the status quo as on today till the pronouncement of the judgment.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

sr/mr