

NATIONAL COMPANY LAW TRIBUNAL
INDORE BENCH
COURT NO. 1

ITEM No.1
CP(IB)/46(MP)2026

Proceedings under Section 9 IBC

IN THE MATTER OF:

Sunil Kumar Goyal Proprietor of M/s Chandar EnterprisesApplicant
V/s

Sri Ambika Solvex LtdRespondent

Coram:

Hon'ble Shri Brajendra Mani Tripathi, Member (J)

Hon'ble Shri Man Mohan Gupta Member (T)

PRESENT:

For the Applicant : Mr. Akshat Agrawal, Adv (Online)

For the Respondent : (Today, notice issued)

ORDER

Delivered on 15/05/2026

1. The present Application has been filed by the Applicant/Operational Creditor under Section 9 of the Insolvency and Bankruptcy Code, 2016 seeking initiation of the Corporate Insolvency Resolution Process ('CIRP') against the Respondent/Corporate Debtor – Sri Ambika Solvex Ltd.
2. We have heard the Ld. Counsel for the Applicant/OC.
3. Let notice be issued to the Respondent/CD by the Registry, returnable on the next date. The Applicant is directed to collect the notice from the Registry within three days and serve upon the Respondent along with a copy of this order through Registered Ad post / Speed-post, Dasti mode, as well as on the registered email ID of the Respondent within seven days.
4. The Respondent is directed to file a reply, if any, within two weeks from the date of receipt of notice. The Rejoinder, if any, shall be filed within seven days thereafter. Proof of Service shall be filed by way of an affidavit before the next date of hearing.
5. List the matter for filing the reply as well the proof of service of affidavit on **03.06.2026.**

Sd/-

MAN MOHAN GUPTA
MEMBER (TECHNICAL)

Tomar

Sd/-

BRAJENDRA MANI TRIPATHI
MEMBER (JUDICIAL)