

**Registered Office :**  
1202, 12<sup>th</sup> Floor, Esperanza Building,  
Next to Bank of Baroda, 198, Linking Road,  
Bandra (W), Mumbai - 400 050. India  
Tel. : 9819001811 www.sparcelectrex.com  
Email : info@sparcelectrex.com / sparcelectrex@gmail.com  
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



**Date: 06.06.2026**

**To,**  
**The Bombay Stock Exchange Ltd**  
Department of Corporate Services/ Corporate Relation  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai – 400 001, Maharashtra, India

**Ref: BSE Scrip Code: 531370 | SPAR | ISIN: INE960B01015**  
**Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir/Madam

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you that, based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the Members, the Board of Directors of the Company, at its meeting held today, i.e., 6<sup>th</sup> June, 2026 at the Registered Office of the Company, inter-alia considered and approved the following matters.

**1) Appointed Mr. Jayantilal Suthar as an Additional Non-Executive Independent Director:**

Appointment of Mr. Jayantilal Raghunathram Suthar (DIN: 07265227), as an Additional Director in the category of Non-Executive Independent Director of the Company w.e.f. **6<sup>th</sup> June, 2026**. The term of his appointment as an Independent Director will be for a period of 5 (Five) years and the appointment is subject to the approval of shareholders of the Company.

The details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**, are furnished in **Annexure - I**.

**2) Appointed Mr. Rohit Bhatia as an Additional Non-Executive Independent Director:**

Appointment of Mr. Rohit Bhatia (DIN: 10942375), as an Additional Director in the category of Non-Executive Independent Director of the Company w.e.f. **6<sup>th</sup> June, 2026**. The term of his appointment as an Independent Director will be for a period of 5 (Five) years and the appointment is subject to the approval of shareholders of the Company.

The details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**, are furnished in **Annexure - II**.

**3) Appointed Ms. Asha Khedia as an Additional Non-Executive Independent Women Director:**

Appointment of Ms. Asha Shruvan Kumar Khedia (DIN: 11743210), as an Additional Director in the category of Non-Executive Independent Women Director of the Company w.e.f. **6<sup>th</sup> June, 2026**. The term of her appointment as an Independent Director will be for a period of 5 (Five) years and the appointment is subject to the approval of shareholders of the Company.



The details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**, are furnished in **Annexure – III**.

**4) Resignation of Mr. Niraj Variava as an Independent Director:**

Mr. Niraj Hareshbhai Variava (DIN: 09197068), has tendered his resignation from the post of Non-Executive Independent Director of the Company, with effect from the close of business hours on **7<sup>th</sup> June, 2026**, due to completion of his present tenure of 5 years as an Independent Director of Company.

The Board of Directors of the Company places on record its appreciation for the valuable contribution and guidance provided by Mr. Niraj Hareshbhai Variava during his association with the Company as an Independent Director.

The details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**, are furnished in **Annexure – IV along with** the resignation letter received from Mr. Niraj Hareshbhai Variava.

**5) Reappointment of M/s. Rajesh H Gupta & Co., as an Internal Auditors:**

M/s. Rajesh H Gupta & Co., (FRN: 133884W), Chartered Accountants, Mumbai, has been re-appointed by the Board of Directors as an Internal Auditors of the Company for F.Y. 2026-27 in terms of Section 138 of the Companies Act, 2013 based on the recommendations of the Nomination and Remuneration Committee, at its meeting held today, i.e., 6th June, 2026

The details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**, are furnished in **Annexure – V**.

Thanking You  
Yours Faithfully  
**For Sparc Electrex Limited**



**Shobith Ganesh Hegde**  
**(Managing Director)**  
**DIN: 02211021**  
**Place: Mumbai**

**Encl: Annexure - I**

### Annexure - I

The Particulars required as per Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given below;

Sr. No.	Details of Event	Information of such event(s)
1	Name along with DIN	Mr. Jayantilal Raghunathram Suthar (DIN: 07265227)
2	Reason for Appointment / <del>Resignation</del>	Mr. Jayantilal Raghunathram Suthar is being appointed as an Additional Director in the category of Non-Executive Independent Director of the Company w.e.f. 06.06.2026, for the term of 5 years, subject to approval of the shareholders.
3	Date of Appointment/ <del>Cessation</del> and terms of appointment	Date of Appointment:- 06.06.2026 Term of Appointment: The term of his appointment as an Independent Director shall be for a period of five (5) years subject to approval of the shareholders.
4	Brief Profile (in case of appointment)	Mr. Jayantilal Raghunathram Suthar is Qualified and highly efficient and Competent Company Secretary & Cost Accountant with overall 15 years' experience in the field of Accounts, Audit, Taxation and Corporate laws with an ability to ensure that a Company complies and operates in accordance with statutory and legal provisions. Mr. Jayantilal Raghunathram Suthar is Well-presented and highly personable with a deep knowledge of Corporate Laws. He also possesses an ability to strengthen ethical governance, transparency, and accountability within organizations.
5	Disclosures of relationship between Directors (in case of appointment of a Director)	Mr. Jayantilal Raghunathram Suthar is not related to any Directors of the Company.
6	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Jayantilal Raghunathram Suthar is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.
7	Shareholding, if any in the company	He is not holding any shares in the Company.



**Annexure - II**

**The Particulars required as per Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given below;**

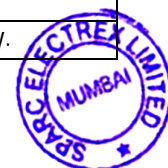
Sr. No.	Details of Event	Information of such event(s)
1	Name along with DIN	Mr. Rohit Bhatia (DIN: 10942375)
2	Reason for Appointment / <del>Resignation</del>	Mr. Rohit Bhatia is being appointed as an Additional Director in the category of Non-Executive Independent Director of the Company w.e.f. 06.06.2026, for the term of 5 years, subject to approval of the shareholders.
3	Date of Appointment/ <del>Cessation</del> and terms of appointment	Date of Appointment:- 06.06.2026 Term of Appointment: The term of his appointment as an Independent Director shall be for a period of five (5) years subject to approval of the shareholders.
4	Brief Profile (in case of appointment)	Mr. Rohit Bhatia is a Practicing Company Secretary with hands-on experience in Corporate Governance, Board processes, Statutory compliances, and Regulatory matters under the Companies Act, 2013 and Allied laws. His domain of expertise is an advisory services to the Companies on Board effectiveness, Compliance risk Management, and Regulatory strategy and has appearing skills before the Registrar of Companies (ROC), Regional Director (RD), and National Company Law Tribunal (NCLT).
5	Disclosures of relationship between Directors (in case of appointment of a Director)	Mr. Rohit Bhatia is not related to any Directors of the Company.
6	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Rohit Bhatia is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.
7	Shareholding, if any in the company	He is not holding any shares in the Company.



**Annexure - III**

**The Particulars required as per Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given below;**

Sr. No.	Details of Event	Information of such event(s)
1	Name along with DIN	Ms. Asha Shravan Kumar Khedia (DIN: 11743210),
2	Reason for Appointment / <del>Resignation</del>	Ms. Asha Shravan Kumar Khedia is being appointed as an Additional Director in the category of Non-Executive Independent Director of the Company w.e.f. 06.06.2026, for the term of 5 years, subject to approval of the shareholders.
3	Date of Appointment/ <del>Cessation</del> and terms of appointment	Date of Appointment:- 06.06.2026 Term of Appointment: The term of her appointment as an Independent Women Director shall be for a period of five (5) years subject to approval of the shareholders.
4	Brief Profile (in case of appointment)	Ms. Asha Khedia is a Practicing Company Secretary with over 13 years of professional experience in Taxation and Corporate Advisory. Adept at ensuring organizational compliance with statutory and legal provisions, while fostering transparency, accountability, and ethical governance. Recognized for strong analytical skills, strategic decision-making, and effective board advisory expertise. She has received multiple "Letters of Appreciation" from the Principal Director General of Income Tax for dedicated service at the Income Tax Lounge, Mumbai.
5	Disclosures of relationship between Directors (in case of appointment of a Director)	Ms. Asha Khedia is not related to any Directors of the Company.
6	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Ms. Asha Khedia is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.
7	Shareholding, if any in the company	She is not holding any shares in the Company.



**Annexure - IV**

**The Particulars required as per Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given below;**

<b>Sr. No.</b>	<b>Details of Event</b>	<b>Information of such event(s)</b>
1	Name along with DIN	Mr. Niraj Hareshbhai Variava (DIN: 09197068)
2	Reason for change Viz. Appointment, Resignation, Removal, Death or Otherwise	Mr. Niraj Hareshbhai Variava has submitted his resignation from the position Independent Director of the Company with effect from closure of business hours on 07.06.2026 for reasons as mentioned in the resignation letter i.e. due to completion of his present tenure of 5 years as an Independent Director of Company.
3	Date of Cessation	07.06.2026
4	Brief Profile (in case of appointment)	Not Applicable
5	Disclosures of relationship between Directors (in case of appointment of a Director)	Not Applicable
6	Letter of resignation along with detailed reason for Resignation	Enclosed herewith
7	Names of listed entities in which the resigning Director holds Directorships, indicating the category of Directorship and membership of Board Committees, if any	Nil
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Niraj Hareshbhai Variava confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter



**6<sup>th</sup> June, 2026**

**To,**  
**The Board of Directors**  
**Sparc Electrex Limited**  
1202, 12th Floor, Esperanza Building,  
Next to Bank of Baroda, 198, Linking Road,  
Bandra (West), Mumbai – 400050, MH, IN

Dear Sir/Madam,

**Sub: Resignation from the post of Directorship of the Company due to completion of tenure**

I am writing to formally inform the Board that my present tenure of 5 years as an Independent Director of Company is drawing to a close on 7<sup>th</sup> June, 2026. Accordingly, I will be stepping down from my position with effect from the close of business hours on 7<sup>th</sup> June, 2026.

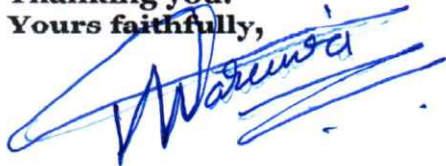
Consequently, I shall also cease to be a member/chairperson of the Committees of Board, effective from the same date.

Pursuant to Clause 7B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that my resignation is solely due to the completion of my statutory tenure as an Independent Director, and there are no other material reasons for my resignation.

I would like to take this opportunity to express my sincere gratitude to the Board for their cooperation during my association with the Company.

Kindly acknowledge receipt of this letter. You are requested to take this on record and complete the necessary regulatory formalities, including filing Form DIR-12 with the Registrar of Companies (ROC) and making the requisite disclosures to the Stock Exchanges, as applicable.

**Thanking you.**  
**Yours faithfully,**



**Niraj Hareshbhai Variava**  
**(Director)**  
**DIN: 09197068**  
B-104, Mahendra Palace, Dindayal Nagar,  
Opp. Union Bank, Bassein Road, Vasai (West),  
Thane - 401202, Maharashtra, India