



15th July, 2026

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.
NSE Symbol: SBFC

BSE Limited,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001.
BSE Equity Scrip Code: 543959

Sub: Outcome of the Board Meeting held on 15th July, 2026

Dear Sir/Madam,

This is to inform you that in compliance with Regulation 30 and 51 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Board of Directors of the Company at its meeting held today i.e. 15th July 2026, has inter-alia considered and approved/noted the following:

- **Resignation of Chief Financial Officer of the Company:**

Mr. Narayan Barasia, Chief Financial Officer of the Company, vide letter dated 15th July, 2026 has tendered his resignation from the position of Chief Financial Officer and Key Managerial Personnel of the Company, with effect from close of business hours of 15th July, 2026, to pursue entrepreneurial journey. The Company places on record its appreciation for the services rendered by him during his tenure as Chief Financial Officer of the Company.

- **Appointment of Chief Financial Officer of the Company:**

Based on the recommendation of Nomination and Remuneration Committee and Audit Committee, the Board of Directors at its meeting held today, has approved the appointment of Mr. Sanket Agrawal (presently serving as Chief Strategy Officer & IR of the Company) as the Chief Financial Officer and Key Managerial Personnel of the Company, with effect from 16th July, 2026.

- **Authorised officials for the purpose of determining materiality of events or information:**

Pursuant to Regulation 30(5) of SEBI Listing Regulations and the Company's Policy for Determination of Materiality of Events or Information, the following are the contact details of the authorized officials for the purpose of determining materiality of events or information and for the purpose of making disclosures to the stock exchanges with effect from 16th July, 2026:

Sr. No.	Name and Designation	Contact Details
1.	Mr. Aseem Dhru Executive Vice-Chairman	Address: Unit No: 103, 1st Floor, C&B Square, Sangam Complex Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059 Contact Number: 022 6787 5300 Email: complianceofficer@sbfc.com
2.	Mr. Mahesh Dayani Managing Director & CEO	
3.	Mr. Sanket Agrawal Chief Financial Officer	
4.	Ms. Namrata Sajnani Company Secretary & Chief Compliance Officer	

SBFC Finance Limited

Registered Office: Unit No. 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059

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CIN No : L67190MH2008PLC178270



The information as required under SEBI Listing Regulations read with SEBI Master Circular dated 30th January, 2026, is enclosed as Annexure A. The resignation letter has been enclosed as Annexure B.

The Board Meeting commenced at 4.30 P.M. (IST) and concluded at 4.45 P.M. (IST) today.

This intimation is also being uploaded on the website of the Company at <https://www.sbfc.com/investors>.

Thanking you,

Yours faithfully,

For **SBFC Finance Limited**



Mahesh Dayani
Managing Director & CEO
DIN: 06561389
Encl: as above

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Annexure A

Sr. No.	Requirements	Mr. Narayan Barasia	Mr. Sanket Agrawal
1.	Reason for Change viz. appointment, re-appointment, Resignation, removal death or otherwise	Resignation as Chief Financial Officer and Key Managerial Personnel of the Company	Appointment as Chief Financial Officer and Key Managerial Personnel of the Company
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Effective from close of business hours of 15 th July, 2026	Effective from 16 th July, 2026 Terms of appointment: Existing Full Time Employment
3.	Brief profile (in case of appointment)	Not Applicable	Mr. Sanket Agrawal brings over 13+ years of experience spanning Big Four audit/advisory and Executive leadership in SBFC. He has been the Chief Strategy Officer & IR at SBFC Finance Limited, where he partnered with the CEO to formulate and execute the organization's strategic roadmap, lead P&L ownership including financial planning, budgeting and performance optimization, and spearheads investor relations initiatives across global markets. He also drives the Company's digital transformation and analytics agenda alongside leading Digital collections. Mr. Agrawal also established the organization's Internal Audit function, implemented risk-based audit frameworks and enterprise-wide SOPs, and led the Company's transformation from startup to listed-company governance standards. Prior to joining SBFC Finance in 2020, Mr. Agrawal spent over seven years at Deloitte auditing and advising the leading NBFCs/HFCs in the country. Throughout his career, he has built deep expertise across driving corporate strategy, supporting growth and transformation initiatives, fund raise, capital allocation, governance, and regulatory compliances. Mr. Sanket Agrawal is a Chartered Accountant from the Institute of Chartered Accountants of India, holds a Bachelor of Commerce degree, and is an alumnus of Harvard Business School.

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Sr. No.	Requirements	Mr. Narayan Barasia	Mr. Sanket Agrawal
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

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NARAYAN BARASIA

Date: July 15th 2026

To,

Board of Directors

SBFC Finance Limited

103, 1st Floor, C&B Square, Chakala,

Andheri East, Mumbai - 400059

Subject: Resignation from the position of Chief Financial Officer of SBFC Finance Limited

Dear Sir(s)/Madam,

I joined SBFC in October 2018 drawn by the opportunity to be part of an entrepreneurial journey, working alongside esteemed professionals, investors and a Board united by a long term, strategic vision of building SBFC into an institution.

As Co-founder, it was a professional challenge, to scale a recently acquired business and transform it into an institution of enduring value. We began with a team that combined the right skill, confidence, grit, patience, mutual respect, and strategic thinking. Together, we steered the organization through unforeseen shifts in the economy and financial services landscape, staying focused on opportunity & execution while remaining disciplined about risk.

Life is millions of combinations of probabilities that are interdependent and hard to predict. The best people improve the probability of success through strategic thinking, smart choices and hard work.

After more than seven years with SBFC, I have decided to pursue an entrepreneurial career in manufacturing business. I have been blessed to have got extensive experiences in FMCG & Engineering business before joining SBFC and I think the next decade in India will be consumer and manufacturing led. I therefore formally tender my resignation from the position of Chief Financial Officer, with effect from the close of business hours of 15th July 2026. There are no other material reasons for my resignation other than those stated hereinabove.

I am proud of what SBFC has achieved and remain confident it will reach many more milestones in the years ahead. I sincerely thank the Board of Directors, the management team, my colleagues, and all stakeholders for their guidance, trust, and support throughout my tenure. It has been a privilege to build this journey with you.

I request the Board and its committees to kindly take this resignation on record and initiate the necessary statutory compliances as appropriate.

Yours Sincerely,



Narayan Barasia

Chief Financial Officer

SBFC Finance Limited