

May 29, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: CCAVENUE
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors at its Meeting held today i.e. May 29, 2026 has inter alia;

1. Audited Financial Results:

Considered, approved and taken on record the Audited (Standalone and Consolidated) Financial Results for the quarter and year ended on March 31, 2026 together with the Audit Reports from the Statutory Auditors.

Pursuant to Regulation 33 of Listing Regulations, we enclose herewith the following:

- i. A copy of Audited (Standalone and Consolidated) Financial Results for the quarter and year ended on March 31, 2026.
- ii. Audit Reports with unmodified opinion issued by the Statutory Auditors.
- iii. Declaration that the Report of Statutory Auditors is with unmodified opinion.
- iv. A copy of Press Release.

2. Acquisition:

- a) Considered and approved the acquisition of 7.00% stake from the existing Shareholders of Online PSB Loans Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure - A**.

- b) Considered and approved to make an investment of not exceeding 2.50% stake in Ratnaafin Capital Private Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure - B**.

- c) Considered and approved the acquisition of balance 9.90% stake from the existing Shareholder of Nueromind Technologies Private Limited ("Nueromind"), Subsidiary Company. Post acquisition, it would become a Wholly Owned Subsidiary Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure - C**.

The Board Meeting commenced at 11.30 a.m. and concluded at 02.25 p.m.

AvenuesAI Limited

(Formerly known as Infibeam Avenues Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar – 382 050, Gujarat, India **CIN:** L64203GJ2010PLC061366

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@avenuesai.com | **Website:** www.avenuesai.com

The said details are also available on the website of the Company at www.avenuesai.com.

Request to kindly take the same on your records.

Thanking you,

Yours faithfully,

For AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)

Shyamal Trivedi
Sr. Vice President & Company Secretary

Encl.: As above

AvenuesAI Limited

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Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY,
Gandhinagar – 382 050, Gujarat, India **CIN:** L64203GJ2010PLC061366

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@avenuesai.com | **Website:** www.avenuesai.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of AvenuesAI Limited (Formerly known as Infibeam Avenues Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
AVENUESAI LIMITED
(FORMERLY KNOWN AS INFIBEAM AVENUES LIMITED)**

Report on the audit of the Standalone Financial Results

1. Opinion

We have audited the accompanying "Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026" ("Statement") of AvenuesAI Limited (Formerly known as Infibeam Avenues Limited) ("the Company"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Management's Responsibilities for the Standalone Financial Results

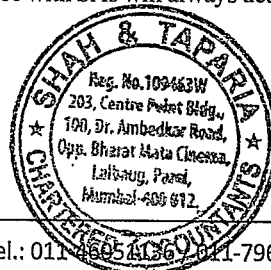
The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

4. Auditors Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are



considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

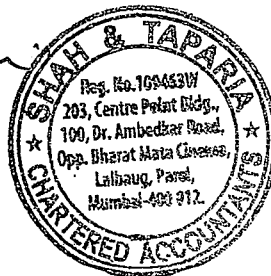
5. Other Matter

The Statement include the results for the quarter ended March 31, 2026 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For Shah & Taparia
Chartered Accountants
ICAI Firm Registration No.: 109463W


Ramesh Joshi
Partner
Membership Number: 033594
UDIN: 26033594APECAM1594



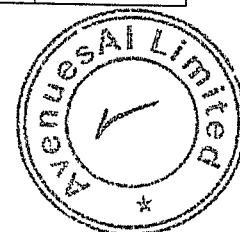
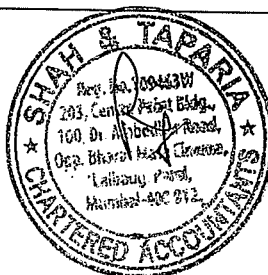
Date: May 29, 2026
Place: Gandhinagar

AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)
CIN: L64203G12010PLC061366
28th Floor, GIFT Two Building, Block No. S6, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Standalone Financial Results For The Quarter and Year Ended March 31, 2026

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (Refer Note 4)	(Unaudited)	(Audited) (Refer Note 3 & 4)	(Audited)	(Audited) (refer note 3)
1	Income from operations					
	Revenue from operations	23,390.9	22,478.6	10,471.7	75,846.8	35,463.5
	Total Income from operations	23,390.9	22,478.6	10,471.7	75,846.8	35,463.5
2	Other Income	143.7	98.9	107.5	425.1	461.0
3	Total Income (1+2)	23,534.6	22,577.5	10,579.2	76,271.9	35,924.5
4	Expenses					
	Operating expenses	22,859.0	21,919.4	9,912.9	73,435.6	33,245.8
	Employee benefit expenses	106.2	104.7	186.1	613.9	770.4
	Finance cost	14.9	12.0	23.3	54.3	64.8
	Depreciation and amortisation expenses	61.1	61.1	64.3	241.5	250.1
	Other expenses	161.4	134.8	85.0	681.5	450.7
	Total expenses	23,202.6	22,232.0	10,271.6	75,026.8	34,781.8
5	Profit before exceptional item and tax (3-4)	332.0	345.5	307.6	1,245.1	1,142.7
6	Exceptional Items					
	Statutory impact of new Labour Codes (Refer note 7)	-	(2.0)	-	(2.0)	-
7	Profit from continuing operations before tax (5+6)	332.0	343.5	307.6	1,243.1	1,142.7
8	Tax expenses of continuing operations	66.8	97.8	99.8	307.6	321.7
9	Profit from continuing operations after tax (7-8)	265.2	245.7	207.8	935.5	821.0
10	Profit from discontinued operations before tax (refer note 3)	-	-	318.7	801.0	1,087.6
11	Tax expense of discontinued operations (refer note 3)	-	-	103.4	201.8	308.6
12	Profit from discontinued operations after tax (10-11)	-	-	215.3	599.2	779.0
13	Profit for the period/year from continuing and discontinued operations (9+12)	265.2	245.7	423.1	1,534.7	1,600.0
14	Other Comprehensive Income/ (Expenses) (net of tax)					
	Items that will not be reclassified to profit or loss					
	-Re-measurement gains / (losses) on defined benefit plans	(0.8)	(7.0)	(5.1)	(10.3)	(5.1)
	-Net Change in fair value of Investments in equity and preference instruments	223.3	-	138.4	223.3	55.5
	-Income tax relating to items that will not be reclassified to profit or loss	(51.1)	-	(12.7)	(51.1)	(12.7)
15	Other comprehensive income, net of tax	171.4	(7.0)	120.6	161.9	37.7
16	Total Comprehensive Income for the period / year (after tax) (13+15)	436.6	238.7	543.7	1,696.6	1,637.7
17	Paid-up equity share capital (Face Value of the share Re. 1/- each)	3,492.3	3,487.5	2,789.5	3,492.3	2,789.5
18	Other equity				38,539.7	30,642.6
19	Earnings per share for continuing operations *					
	(a) Basic	0.08	0.08	0.07	0.30	0.30
	(b) Diluted	0.08	0.08	0.07	0.30	0.29
20	Earnings per share for discontinued operations *					
	(a) Basic	-	-	0.08	0.19	0.28
	(b) Diluted	-	-	0.08	0.19	0.28
21	Earnings per share for continuing and discontinued operations *					
	(a) Basic	0.08	0.08	0.15	0.49	0.58
	(b) Diluted	0.08	0.08	0.15	0.49	0.57

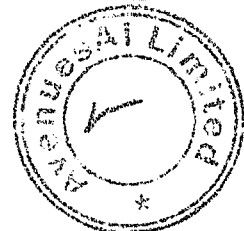
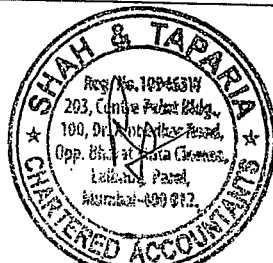
* Not annualised
See accompanying notes to the financial results



AvenuesAI Limited
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CIN: L64203G12010PLC061366
28th Floor, GIFT Two Building, Block No. 56, Road -SC, Zone-S, GIFT CITY, Gandhinagar - 382050
Statement Of Audited Standalone Assets And Liabilities As At March 31, 2026

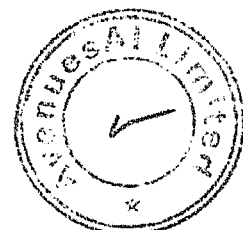
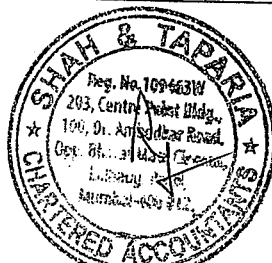
PARTICULARS	(Rupees in million)	
	March 31, 2026 (Audited)	March 31, 2025 (Audited)
ASSETS		
I. Non-current assets		
Property, plant and equipment	209.9	331.2
Right to use assets	170.6	172.8
Capital work-in-progress	18.9	12.7
Goodwill	16,124.2	16,124.2
Other intangible assets	1,419.7	2,140.4
Intangible assets under development	157.3	12.1
Financial assets		
Investments	15,099.6	8,691.7
Other financial assets	503.8	409.4
Income tax assets (net)	126.2	111.7
Other non-current assets	8.8	2.2
Total non-current assets	33,899.0	28,008.4
II. Current assets		
Financial assets		
Investments	2,500.0	-
Trade receivables	671.5	918.4
Cash and cash equivalents	5,990.6	2,526.2
Bank balance other than above	152.6	0.8
Loans	1,167.1	3,438.4
Others financial assets	6,394.3	4,514.9
Other current assets	7,685.2	5,634.6
Total current assets	24,561.3	17,033.3
Total Assets	58,400.3	45,041.7
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3,492.3	2,789.5
Other equity	38,539.7	30,642.6
Total equity	42,032.0	33,432.1
LIABILITIES		
I. Non-current liabilities		
Financial liabilities		
Lease liabilities	131.1	131.7
Other financial liabilities	-	135.6
Provisions	77.2	69.7
Other non current liabilities	-	39.0
Deferred tax liabilities (net)	2,539.8	2,171.7
Total non-current liabilities	2,748.1	2,547.7
II. Current liabilities		
Financial liabilities		
Lease liabilities	52.9	52.5
Trade payables	-	-
Total outstanding dues to micro and small enterprises	4.8	5.8
Total outstanding dues to other than micro and small enterprises	222.2	262.9
Other financial liabilities	382.2	229.5
Other current liabilities	12,767.9	8,476.4
Provisions	39.2	33.1
Income tax liabilities (net)	151.0	1.7
Total current liabilities	13,620.2	9,061.9
Total Equity and Liabilities	58,400.3	45,041.7

See accompanying notes to the financial results



AvenuesAI Limited
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 CIN: L64203GJ2010PLC061366
 28th Floor, GIFT Two Building, Block No. 56, Road -SC, Zone-5, GIFT CITY, Gandhinagar - 382050
 Statement Of Audited Standalone Cash Flows For The Year Ended March 31, 2026

Sr. No.	PARTICULARS	(Rupees in million)	
		Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
A	Cash Flow from operating activities:		
	Profit Before taxation	2,044.1	2,230.3
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and amortization expenses	311.6	535.0
	Employee stock option expense (net)	29.9	146.3
	Finance cost	54.3	64.8
	Interest income	(443.1)	(305.7)
	Short term capital gain on sale of mutual fund	(0.6)	-
	(Profit) / loss on sale of investments (net)	0.1	57.5
	Provision for diminution in value of investment in subsidiary	(10.0)	-
	Dividend income	-	(0.4)
	Unrealised foreign currency loss / (gain)	(16.5)	(4.2)
	Fair value (gain)/ loss on equity instruments	191.6	(117.9)
	Liability no longer required	(38.9)	(0.2)
	(Profit) / loss on sale of fixed assets	-	40.6
	Profit on Lease Termination	(6.2)	-
	Allowance for doubtful debts	37.6	5.9
	Fair value (gain)/ loss on financial liability	7.4	(7.4)
	Balances written off	4.5	-
	Bad debts written off	47.8	-
	Operating Profit before Working Capital Changes	2,213.4	2,644.6
	Adjustments for:		
	Increase / (decrease) in trade and other payables	4,265.4	(3,887.5)
	Movement in provisions	8.4	12.6
	(Increase) / decrease in trade receivables	372.6	303.8
	(Increase) / decrease in other assets	(974.5)	871.1
	Net Changes in Working Capital	3,671.9	(2,700.0)
	Cash Generated from Operations	5,885.3	(55.4)
	Direct taxes paid (net of income tax refund)	(57.6)	289.7
	Net Cash (used in) Operating Activities	5,827.7	234.3
B	Cash Flow from Investing Activities		
	(Payment) / Proceeds for acquisition of property, plant and equipment and intangible asset (including capital work-in-progress and intangible under development and capital advances) (net)	442.4	(96.9)
	Loans and advances given (net)	2,271.3	(2,408.2)
	Interest received	414.6	269.8
	Fixed deposits with bank (net)	(3,695.5)	(873.4)
	Proceeds / (payment) from investments (net)	(8,594.5)	36.9
	Share application money given pending allotment	-	(423.1)
	Dividend income	-	0.4
	Purchase of mutual fund	(250.0)	-
	Proceeds from sale of mutual fund	250.6	-
	Proceeds from sale of property, plant and equipment and intangible assets	-	1.8
	Net cash (used in) Investing Activities	(9,161.1)	(3,492.7)
C	Cash Flow from Financing Activities		
	Proceeds from share application money (ESOP)	(0.1)	(138.4)
	Dividend paid	6.9	7.5
	Proceeds from issue of employee stock options	6,958.9	-
	Proceeds from issue of Rights equity share	0.9	-
	Proceeds from issue of Rights equity share pending allotment	(31.7)	-
	Share issue expenses	(30.9)	-
	Treasury shares & corpus	(34.1)	(44.6)
	Interest paid	(72.1)	-
	Payment of Lease Liabilities	-	-
	Net Cash (used in) Financing Activities	6,797.8	(175.5)
	Net Increase / (Decrease) in cash & cash equivalents (A+B+C)	3,464.4	(3,433.9)
	Cash & Cash equivalent at the beginning of the year	2,526.2	5,960.1
	Cash & Cash equivalent at the end of the year	5,990.6	2,526.2

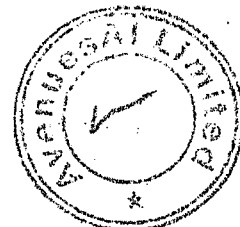
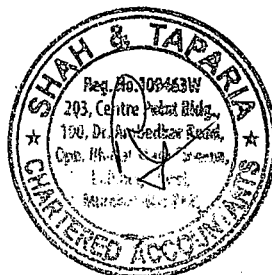


Note:

- 1 The above statement of audited standalone financial results for the quarter and year ended March 31, 2026 ('the Statement') of AvenuesAI Limited (Formerly known as Infibeam Avenues Limited) ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 29, 2026. The report has been filed with the stock exchanges and is available on the Company's website at "www.avenuesai.com".
- 2 During the year, the Company had transferred its Platform Business Undertaking on a going concern basis through a slump sale to Rediff.com India Limited ("Rediff"), subsidiary of the Company. Accordingly, the Company now operates in a single business segment i.e. Payment Business which includes Payment Gateway business with CC Avenue business brand and payment infrastructure including CPGS towards banks, and Credit & Lending related business

In accordance with IndAS-108, segment information has been given in consolidated financial results of AvenuesAI Limited (Formerly known as Infibeam Avenues Limited), and therefore, no separate disclosure on segment information is given in these standalone results.
- 3 During the year, the Company had transferred its Platform Business Undertaking on a going concern basis through a slump sale to Rediff.com India Limited ("Rediff"), subsidiary of the Company.

Accordingly, the Platform Business Undertaking have been disclosed as discontinued operations and financial results of previous period/year presented have been restated accordingly, to disclose the results of transferred undertakings separately from the Company's continuing business operations.
- 4 The standalone figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2026 and March 31, 2025 and the unaudited year-to-date figures upto December 31, 2025 and December 31, 2024 respectively being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 5 During the year under review, the Board of Directors and Shareholders of the Company approved the change in the Name of the Company from "Infibeam Avenues Limited" to "AvenuesAI Limited" on December 11, 2025 and January 16, 2026 respectively. Subsequently, the Company received the requisite approvals from the Ministry of Corporate Affairs and the stock exchanges on January 20, 2026 and January 29, 2026 respectively.
- 6 During the quarter under review, one of the Subsidiary Company i.e. Rediff.com India Limited, has filed the Pre-Filed Draft Red Herring Prospectus with the SEBI, the BSE Limited and the National Stock Exchange of India Limited in relation to the proposed initial public offering of its Equity Shares ("IPO").
- 7 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of actuarial valuation report obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the statement of profit and loss for the quarter ended December 31, 2025 and for the year ended March 31, 2026. The incremental impact consisting of gratuity of Rs. 2.0 Million primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.



8 During the year under review, the Company had allotted 69,99,85,723 partly paid-up Equity Shares of Face Value Re.1/- each at an issue price of Rs.10/- (including Rs. 9/- premium) on a rights basis to eligible Equity Shareholders against receipt of share application money of Rs. 5/- per share (including Rs. 4.50 premium) aggregating to Rs. 3,499.93 Million.

During the year under review, the Company had converted 69,19,74,173 Partly Paid-Up Equity Shares into Fully Paid-Up Equity Shares of Face Value Re.1/- each upon receipt of the First and Final Call Money of Rs. 5/- per share (including Rs. 4.50 premium) aggregating to Rs. 3,459.87 Million.

The total offer expenses allocated for the right issue were INR 46 million (excluding taxes). The utilization of right issue proceeds (net of right issue related expense of INR 46 million) is summarized below:

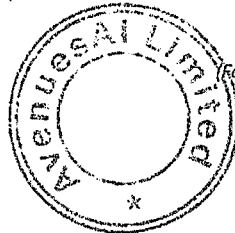
Particulars	(Rupees in million)
Amount as proposed in the offer document	6,999.9
Less: Amount yet to be received as on March 31, 2026	40.1
Net amount received from right issue	6,959.8

The aforesaid right issue related expenses had been adjusted against securities premium as per Section 52 of the Companies Act, 2013.

Particulars	Amount as proposed in the offer document	Utilisation upto March 31, 2026	Unutilized as on March 31, 2026	(Rupees in million)
				Amount yet to be received on March 31, 2026
Investment in our wholly owned subsidiary, Infibeam Projects Management Private Limited for partial repayment or prepayment of secured loans availed by it.	698.4	698.4	3,671.9	40.1
Further investment in our subsidiary, 'Nueromind Technologies Private Limited for advanced technology development and AI Software related work.	2,940.0	94.4		
Further investment in subsidiary, Rediff.com India Limited for expansion of digital and payment ecosystem.	876.6	767.0		
Funding of acquisitions of unidentified businesses for future growth and other business initiatives, and General Corporate Purposes	2,438.9	1,693.5		
Right issue expenses	46.0	34.6		
Total	6,999.9	3,287.9	3,671.9	40.1

Net unutilised proceeds as on March 31, 2026 have been temporarily invested in deposits with scheduled banks and kept in current account with scheduled bank.

9 The figures for comparative period/year have been regrouped/ reclassified, wherever necessary, to make them comparable.

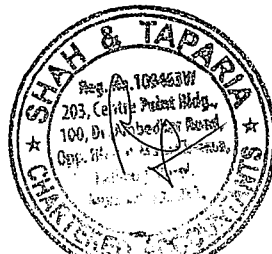


For and on behalf of Board of Directors of
AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)

Vishal Mehta

Vishal Mehta
Chairman & Managing Director
DIN: 03093563

Date: May 29, 2026
Place: Gandhinagar



Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of AvenuesAI Limited (Formerly known as Infibeam Avenues Limited) Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
AVENUESAI LIMITED
(FORMERLY KNOWN AS INFIBEAM AVENUES LIMITED)**

Report on the audit of the Consolidated Financial Results

1. Opinion

We have audited the accompanying 'Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2026' ("Statement") of AvenuesAI Limited (Formerly known as Infibeam Avenues Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audit financial statements of the subsidiaries and associates, the Statement:

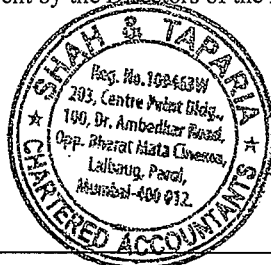
- i. includes the results of the entities as mentioned in paragraph 5 of this audit report;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associates in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

3. Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.



In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

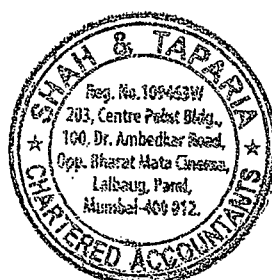
The respective Board of Directors of the companies included in the Group and its associates are also responsible for overseeing the financial reporting process of their respective companies.

4. Auditors Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

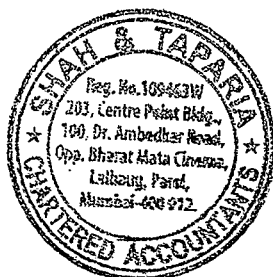
We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the result of the following entities:

Sr No	Name of Entities	Relationship
1	AI Fintech Inc	Subsidiary
2	Avenues Infinite Private Limited	Subsidiary
3	Avenues World FZ LLC	Subsidiary
4	Cardpay Technologies Private Limited	Subsidiary
5	Infibeam Avenues Australia Pty Limited	Subsidiary
6	Infibeam Avenues Saudi Arabia for Information Systems Technology, Co	Subsidiary
7	Infibeam Avenues ME SPV Limited	Subsidiary
8	Infibeam Digital Entertainment Private Limited	Subsidiary
9	Infibeam Projects Management Private Limited	Subsidiary
10	Instant Global Paytech Private Limited	Subsidiary
11	Nueromind Technologies Private Limited	Subsidiary
12	Rediff.com India Limited	Subsidiary
13	Rediff Holdings, Inc.	Subsidiary
14	Rediff.com, Inc.	Subsidiary
15	So Hum Bharat Digital Payments Private Limited	Subsidiary
16	Sterlotech Private Limited (formerly known as Infibeam Logistics Private Limited) (upto October 15, 2025)	Subsidiary
17	Uvik Technologies Private Limited	Subsidiary
18	Value Communications Corporation	Subsidiary
19	Vavian International Limited	Subsidiary
20	Infibeam Global EMEA FZ-LLC	Associate
21	Pirimid Technologies Limited	Associate
22	Vishko22 Products & Services Private Limited	Associate
23	Xduce Corporation	Associate

6. Other Matter

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of **15 subsidiaries** whose financial results/statements include total assets of Rs. 3,719.4 million as at March 31, 2026, total revenue of Rs. 1,153.3 million and Rs. 3,474.2 million, total net profit after tax of Rs. 321.8 million and Rs. 826.1 million, total comprehensive income of Rs. 313.6 million and Rs. 814.3 million for the quarter and the year ended on that date respectively, and net cash inflows of Rs.1,375.5 million for the year ended March 31, 2026 and **3 associates** whose financial results/statements reflects group's share of total comprehensive loss of Rs. 13.9 million and total comprehensive loss of Rs. 43.3 million for the quarter and year ended March 31, 2026, respectively. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management.



Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of such subsidiaries and associates is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph above.

The accompanying Statement includes the unaudited financial results, in respect of 1 **associate** whose financial results reflects group's share of total comprehensive income of Rs. 0.6 million for the year ended March 31, 2026, respectively, as considered in the Statement whose financial results and other financial information have not been audited. These unaudited financial results have been furnished to us by the Board of Directors and our opinion on these financial results in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.


Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to the financial results certified by the Board of Directors.

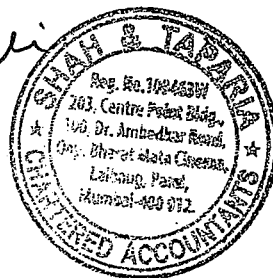
Certain of these subsidiaries and associates are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements and other financial information of such subsidiaries and associates located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries and associates located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.

For Shah & Taparia
Chartered Accountants
ICAI Firm Registration Number: 109463W


Ramesh Joshi
Partner
Membership Number: 033594
UDIN: 26033594XXSFRQ9397



Date: May 29, 2026
Place: Gandhinagar

AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)
CIN: L64203GJ2010PLC061366

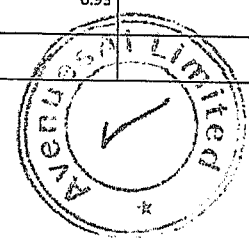
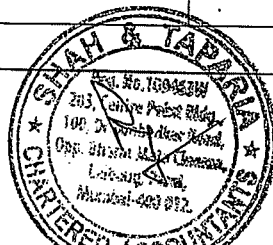
28th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Consolidated Financial Results For The Quarter and Year Ended March 31, 2026

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	PARTICULARS	Quarter Ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (Refer Note 5)	(Unaudited)	(Audited) (Refer Note 5)	(Audited)	(Audited)
1	Income from operations					
	Revenue from operations	24,895.4	23,811.9	11,605.2	81,158.5	39,925.8
	Total income from operations	24,895.4	23,811.9	11,605.2	81,158.5	39,925.8
2	Other income	254.3	162.1	199.4	889.9	731.4
3	Total income (1+2)	25,149.7	23,974.0	11,804.6	82,048.4	40,657.2
4	Expenses					
	Operating expenses	23,400.6	22,326.5	10,255.0	75,127.1	34,668.1
	Employee benefit expenses	294.6	267.6	390.6	1,294.6	1,481.9
	Finance cost	99.0	31.3	32.3	186.3	82.8
	Depreciation and amortisation expenses	217.9	185.0	178.5	767.1	703.6
	Other expenses	276.0	262.5	182.2	1,185.2	741.8
	Total expenses	24,288.1	23,072.9	11,038.6	78,560.3	37,678.2
5	Profit before exceptional items / non-controlling interest / share in net profit / (loss) of associates (3-4)	861.6	901.1	766.0	3,488.1	2,979.0
6	Exceptional items					
	Liabilities no longer payable - written back	-	-	41.9	-	41.9
	Statutory impact of new Labour Codes (Refer note 4)	(1.1)	(32.4)	-	(33.5)	-
7	Profit before non-controlling interest / share in net profit / (loss) of associates (5 + 6)	860.5	868.7	807.9	3,454.6	3,020.9
8	Share in net profit/(loss) of associate	(13.3)	19.0	(25.9)	(42.7)	61.1
9	Profit before tax (7 + 8)	847.2	887.7	782.0	3,411.9	3,082.0
10	Tax expenses					
	- for current year	(42.7)	89.3	235.4	462.9	721.9
	- for previous year	0.1	-	(0.2)	0.1	(0.2)
	Total tax expenses	(42.6)	89.3	235.2	463.0	721.7
11	Profit from operations after tax (9-10)	889.6	798.4	546.8	2,948.9	2,360.3
12	Other Comprehensive Income / (Expenses) (net of tax)					
	Items that will not be reclassified to profit or loss					
	- Re-measurement gains / (losses) on defined benefit plans	1.5	(7.3)	(7.4)	(9.0)	(7.8)
	- Net Change in fair value of Investments in equity and preference instruments	211.7	(4.9)	114.2	207.5	42.2
	- Income tax relating to items that will not be reclassified to profit or loss	(48.7)	-	(10.3)	(48.8)	(10.3)
	Other comprehensive income, net of tax	164.5	(12.2)	96.5	149.7	24.1
13	Total Comprehensive Income/ (expenses) for the period / year (11 + 12)	1,054.1	786.2	643.3	3,098.6	2,384.4
14	Profit for the period / year attributable to:					
	Owners of the company	793.8	718.8	491.0	2,790.4	2,254.4
	Non-controlling interest	95.8	79.6	55.8	158.5	105.9
15	Other comprehensive income/ (loss) attributable to:					
	Owners of the Company	163.7	(12.5)	97.4	148.9	25.1
	Non-controlling interest	0.8	0.3	(0.9)	0.8	(1.0)
16	Total Comprehensive Income/ (Expenses) attributable to:					
	Owners of the Company	957.5	706.3	588.4	2,939.3	2,279.5
	Non-controlling interest	96.6	79.9	54.9	159.3	104.9
17	Paid-up equity share capital (Face Value of the share Re. 1/- each)	3,492.3	3,487.5	2,789.5	3,492.3	2,789.5
18	Other equity				46,279.8	35,647.1
19	Earnings per share *					
	(a) Basic	0.28	0.26	0.20	0.94	0.85
	(b) Diluted	0.28	0.26	0.19	0.93	0.84

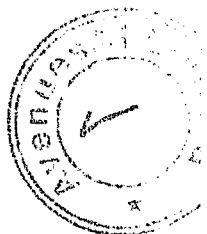
* Not annualised

See accompanying notes to the Financial Results



AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)
CIN: L64203GJ2010PLCO61366
28th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Consolidated Assets and Liabilities as at March 31, 2026

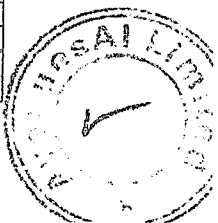
Particulars	(Rupees in million)	
	March 31, 2026 (Audited)	March 31, 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	3,221.1	1,703.4
Right to use assets	286.7	187.7
Capital work-in-progress	5.6	1,202.1
Goodwill	16,705.4	16,704.6
Other Intangible assets	8,954.5	4,155.0
Intangible assets under development	1,870.3	3,275.8
Financial assets		
Investments	5,525.8	4,745.1
Loans	0.4	0.7
Other financial assets	1,167.2	2,171.5
Income tax assets (net)	217.2	183.9
Other non-current assets	347.7	593.3
Total non-current assets	38,301.9	34,923.1
Current assets		
Financial assets		
Investments	2,610.0	108.4
Trade receivables	1,143.1	892.7
Cash and cash equivalents	9,132.3	3,313.3
Bank balance other than above	152.6	0.8
Loans	2,845.7	1,734.4
Others financial assets	8,851.6	5,091.9
Other current assets	9,982.1	7,622.6
Total current assets	34,717.4	18,764.1
Total Assets	73,019.3	53,687.2
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3,492.3	2,789.5
Other equity	43,969.9	34,565.1
Non-controlling interest	2,310.0	1,082.0
Total equity	49,772.2	38,436.6
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	2,662.5	658.6
Lease liabilities	222.7	140.8
Provisions	166.0	122.6
Deferred tax liabilities (net)	2,772.6	2,474.7
Other non-current liabilities	134.7	71.2
Total non-current liabilities	5,958.5	3,467.9
Current liabilities		
Financial liabilities		
Borrowings	1,328.9	867.0
Lease liabilities	81.2	58.4
Trade payables	5.7	7.9
Total outstanding dues to micro and small enterprises	248.0	312.6
Total outstanding dues to other than micro and small enterprises	1,229.2	1,173.4
Other financial liabilities	14,111.1	9,246.7
Other current liabilities	66.9	58.5
Provisions	217.6	58.2
Income tax liabilities (net)	17,288.6	11,782.7
Total current liabilities	17,288.6	11,782.7
Total Equity and Liabilities	73,019.3	53,687.2



AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)
CIN: L64203GJ2010PLC061366
28th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Consolidated Cash Flows for the Year Ended March 31, 2026

(Rupees in million)

Sr. No.	PARTICULARS	Year ended	Year ended
		March 31, 2026	March 31, 2025
		(Audited)	(Audited)
A	Cash Flow from operating activities:		
	Profit Before taxation	3,454.7	3,020.9
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and amortization expenses	767.1	703.6
	ESOP expense (net)	34.5	147.0
	Dividend income	-	(0.4)
	Finance cost	186.3	82.8
	Interest income	(659.2)	(424.4)
	(Profit) / loss on sale of fixed assets	(0.9)	39.5
	Fair value (gain)/ loss on equity instruments	353.8	(220.2)
	Profit on sale of mutual fund	(0.6)	-
	Unrealised foreign currency loss / (gain)	(38.4)	(4.2)
	Liabilities / allowance written back	(59.1)	(91.1)
	Provision written back	(62.0)	-
	Balances written off	9.7	0.0
	Investment written off	50.7	-
	Profit on Lease Termination	(6.2)	-
	(Profit) / loss on sale of investments (net)	0.1	-
	Fair value loss on financial liability	7.4	-
	Allowance for doubtful debts	39.0	5.9
	Bad debts written off	51.6	0.1
	Operating Profit before Working Capital Changes	4,128.5	3,331.6
	Adjustments for:		
	Increase / (decrease) in trade payables	(66.6)	115.1
	Increase / (decrease) in provisions and other liabilities	5,331.3	(4,151.1)
	(Increase) / decrease in trade receivables	(302.8)	283.6
	(Increase) / decrease in other assets	(3,644.5)	857.0
	Net Changes in Working Capital	1,317.4	(2,895.4)
	Cash Generated from Operations	5,445.9	436.2
	Direct taxes paid (net of income tax refund)	(80.6)	284.4
	Net Cash (used in) Operating Activities	5,365.2	720.6
B	Cash Flow from Investing Activities		
	Payment for acquisition of property, plant and equipment and intangible asset (including capital work-in-progress, intangible under development and capital advances)	(3,407.8)	(3,764.1)
	Proceeds from sale of property, plant and equipment and intangible assets	1.0	3.0
	Loans and advances given (net)	(1,111.0)	(969.2)
	Dividend income	-	0.4
	Interest received	663.7	364.7
	Fixed deposits with bank (net)	(1,789.3)	(3,246.0)
	Proceeds / (payment) from investments (net)	(3,471.4)	895.5
	Purchase of mutual fund	(250.0)	-
	Proceeds from sale of mutual fund	250.6	-
	Net cash (used in) Investing Activities	(9,114.2)	(6,722.4)
C	Cash Flow from Financing Activities		
	Dividend Paid	(0.1)	(138.4)
	Proceeds from Right issue	6,958.9	-
	Proceeds from Right issue pending allotment	0.9	-
	Proceeds from issue of employee stock options	6.9	7.5
	Treasury Shares and corpus	(30.9)	-
	Proceeds from Instruments of Entirely Equity in nature	514.0	-
	Share issue expenses	(85.8)	-
	Interest paid	(157.3)	(62.1)
	Payment of Lease Liabilities	(104.6)	-
	Proceeds / (repayment) of borrowings (net)	2,465.9	555.9
	Net Cash (used in) Financing Activities	9,567.9	2,089.5
	Net Increase / (Decrease) in cash & cash equivalents (A+B+C)	5,819.0	(3,912.3)
	Cash & Cash equivalent at the beginning of the period	3,313.3	6,952.0
	Cash & Cash equivalent at the end of the period	9,132.3	3,313.3

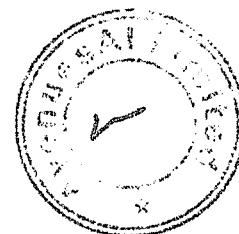
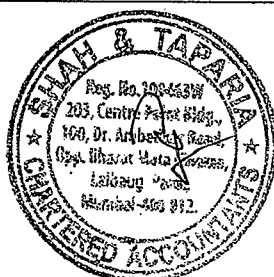


AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)
CIN: L64203GJ2010PLC061366
28th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Reporting Of Audited Consolidated Segment Wise Revenue, Results, Assets And Liabilities
For the Quarter and Year Ended on March 31, 2026

(Rupees in million)

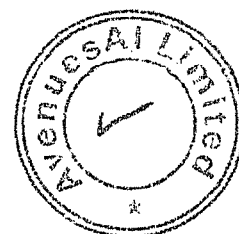
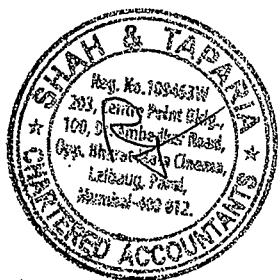
Sr. No.	Particulars	Quarter Ended on			Year ended on	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (Refer Note 5)	(Unaudited)	(Audited) (Refer Note 5)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Payment Business	24,385.2	23,232.2	10,983.1	78,883.9	37,866.4
	(b) E-Commerce Platform Business	510.2	579.7	622.1	2,274.6	2,059.4
	Total Revenue	24,895.4	23,811.9	11,605.2	81,158.5	39,925.8
2	Segment Results Profit/(Loss) before tax and interest from each segment					
	(a) Payment Business	539.9	548.2	332.1	2,029.7	1,446.2
	(b) E-Commerce Platform Business	245.0	254.0	340.5	1,241.0	1,065.1
	Total segment results	784.9	802.2	672.6	3,270.7	2,511.3
	Less: i) Interest expense	99.0	31.3	32.3	186.3	82.8
	Less: ii) Other un-allocable expenditure	60.7	40.2	20.2	272.6	101.6
	Add: iii) Un-allocable income	235.3	138.0	187.9	642.9	694.0
	Profit before tax	860.5	868.7	808.0	3,454.7	3,020.9
3	Segment Assets					
	(a) Payment Business	51,750.6	49,521.3	37,223.7	51,750.6	37,223.7
	(b) E-Commerce Platform Business	15,882.7	18,824.8	15,218.9	15,882.7	15,218.9
	(c) Unallocable corporate assets	5,385.9	85.7	1,244.4	5,385.9	1,244.4
	Total Segment Assets	73,019.2	68,431.8	53,687.0	73,019.2	53,687.0
4	Segment Liabilities					
	(a) Payment Business	18,104.0	15,509.7	11,369.7	18,104.0	11,369.7
	(b) E-Commerce Platform Business	4,988.3	5,163.0	3,684.7	4,988.3	3,684.7
	(c) Unallocable corporate liabilities	154.7	10.2	196.0	154.7	196.0
	Total Segment Liabilities	23,247.0	20,682.9	15,250.4	23,247.0	15,250.4
5	Capital Employed (Segment assets - Segment liabilities)					
	(a) Payment Business	33,646.6	34,011.6	25,854.0	33,646.6	25,854.0
	(b) E-Commerce Platform Business	10,894.4	13,661.8	11,534.2	10,894.4	11,534.2
	(c) Unallocable corporate assets less liabilities	5,231.2	75.5	1,048.4	5,231.2	1,048.4
	Total capital employed	49,772.2	47,748.9	38,436.6	49,772.2	38,436.6

- Notes:
- Business segments:**
Based on the "management approach" as defined in Ind AS 108 - Operating Segments and evaluation by the Chief Operating Decision Maker, primary reportable segments of the Group consists of: (1) Payment Business and (2) E-Commerce Platform Business
 - Segment assets and liabilities:**
Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the consolidated financial statements of the Group as a whole. Segment assets include all operating assets used by a segment and principally consists of operating cash, trade receivables and fixed assets, net of allowances and provisions which are reported as direct offsets in the balance sheet. While most such assets can be directly attributed to individual segments, the carrying amount of certain assets used jointly by two segments is allocated to the segments on a reasonable basis. Segment liabilities include all operating liabilities and consist principally of trade payables and accrued liabilities. Segment assets and liabilities do not include those relating to income taxes.
 - Segment expense:**
Segment expense comprises the expense resulting from the operating activities of a segment that is directly attributable to the segment or that can be allocated on a reasonable basis to the segment and expense relating to transactions with other segments. Certain expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The Group therefore believes that it is not practicable to provide segment disclosures relating to such expenses, and accordingly such expenses are separately disclosed as 'unallocated' and directly charged against total income.
 - Certain assets and liabilities which are common to both the segments for which basis of allocation cannot be consistently identified are included under un-allocable assets and liabilities.**



Note:

- 1 The above statement of audited consolidated financial results for the quarter and year ended March 31, 2026 ('the Statement') of AvenuesAI Limited (Formerly known as Infibeam Avenues Limited) ('the Company') and its subsidiaries and associates ('the Group') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 29, 2026. The report has been filed with the stock exchanges and is available on the Company's website at "www.avenuesai.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Group operates in two business segments:
 - (1) Payment Business includes Payment Gateway business with CC Avenue business brand and payment infrastructure including CPGS towards banks, and Credit & Lending related business and
 - (2) E-Commerce Platform Business includes robust software framework and infrastructure designed to support e-commerce for large enterprises, along with related services such as advertising and infrastructure rental solutions.
- 3 During the year under review, the Board of Directors and Shareholders of the Company approved the change in the Name of the Company from "Infibeam Avenues Limited" to "AvenuesAI Limited" on December 11, 2025 and January 16, 2026 respectively. Subsequently, the Company received the requisite approvals from the Ministry of Corporate Affairs and the stock exchanges on January 20, 2026 and January 29, 2026 respectively.
- 4 During the quarter under review, one of the Subsidiary Company i.e. Rediff.com India Limited, has filed the Pre-Filed Draft Red Herring Prospectus with the SEBI, the BSE Limited and the National Stock Exchange of India Limited in relation to the proposed initial public offering of its Equity Shares ("IPO").
- 5 The consolidated figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2026 and March 31, 2025 and the unaudited year-to-date figures upto December 31, 2025 and December 31, 2024 respectively being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 6 'On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of actuarial valuation report obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional items" in the statement of profit and loss for the quarter ended December 31, 2025 and for the year ended March 31, 2026. The incremental impact consisting of gratuity of Rs. 33.50 Million primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.



- 7 During the year under review, the Company had allotted 69,99,85,723 partly paid-up Equity Shares of Face Value Re.1/- each at an issue price of Rs.10/- (including Rs. 9/- premium) on a rights basis to eligible Equity Shareholders against receipt of share application money of Rs. 5/- per share (including Rs. 4.50 premium) aggregating to Rs. 3,499.93 Million.

During the year under review, the Company had converted 69,19,74,173 Partly Paid-Up Equity Shares into Fully Paid-Up Equity Shares of Face Value Re.1/- each upon receipt of the First and Final Call Money of Rs. 5/- per share (including Rs. 4.50 premium) aggregating to Rs. 3,459.87 Million.

The total offer expenses allocated for the right issue were INR 46 million (excluding taxes). The utilization of right issue proceeds (net of right issue related expense of INR 46 million) is summarized below:

Particulars	(Rupees in million)
Amount as proposed in the offer document	Amount
	6,999.9
Less: Amount yet to be received as on March 31, 2026	40.1
Net amount received from right issue	6,959.8

The aforesaid right issue related expenses had been adjusted against securities premium as per Section 52 of the Companies Act, 2013.

Particulars	Amount as proposed in the offer document	Utilisation upto March 31, 2026	Unutilized as on March 31, 2026	Amount yet to be received on March 31, 2026
Investment in our wholly owned subsidiary, Infibeam Projects Management Private Limited for partial repayment or prepayment of secured loans availed by it.	698.4	698.4		
Further investment in our subsidiary, 'Nueromind Technologies Private Limited for advanced technology development and AI Software related work.	2,940.0	94.4		
Further investment in subsidiary, Rediff.com India Limited for expansion of digital and payment ecosystem.	876.6	767.0	3,671.9	40.1
Funding of acquisitions of unidentified businesses for future growth and other business initiatives, and General Corporate Purposes	2,438.9	1,693.5		
Right issue expenses	46.0	34.6		
Total	6,999.9	3,287.9	3,671.9	40.1

Net unutilised proceeds as on March 31, 2026 have been temporarily invested in deposits with scheduled banks and kept in current account with scheduled bank.



8 As at March 31, 2026, the Parent company has following subsidiaries and associates :

(A) Subsidiaries :

AI Fintech INC
Avenues Infinite Private Limited
Avenues World FZ LLC
Cardpay Technologies Private Limited
Infibeam Avenues Australia Pty Limited
Infibeam Avenues ME SPV Limited
Infibeam Avenues Saudi Arabia for Information Systems Technology.Co
Infibeam Digital Entertainment Private Limited
Sterlotech Private Limited (formerly known as Infibeam Logistics Private Limited) (upto October 15, 2025)
Infibeam Projects Management Private Limited
Instant Global Paytech Private Limited
Nueromind Technologies Private Limited
Rediff.com India Limited
Rediff Holdings Inc.
Rediff.com Inc
So Hum Bharat Digital Payments Private Limited
Uvik Technologies Private Limited
Value communication corporation Inc.
Vavian International Limited

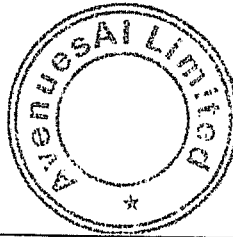
(B) Associates :

Infibeam Global EMEA FZ-LLC
Vishko22 Products & Services Private Limited
Pirimid Technologies Limited
Xduce Corporation (w.e.f. March 25, 2026)

9 The figures for comparative period/year have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors of
AvenuesAI Limited

(Formerly known as Infibeam Avenues Limited)



A handwritten signature in black ink.

Vishal Mehta

Chairman & Managing Director

DIN: 03093563

Date: May 29, 2026

Place: Gandhinagar



May 29, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: CCAVENUE
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Dear Sir/ Madam,

Sub: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that Shah & Taparia, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and year ended on March 31, 2026.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)

Sunil Bhagat
Chief Financial Officer

AvenuesAI Limited

(Formerly known as Infibeam Avenues Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar – 382 050, Gujarat, India **CIN:** L64203GJ2010PLC061366

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@avenuesai.com | **Website:** www.avenuesai.com

Media Release

AvenuesAI Limited's Full Year FY25-26 Results

AvenuesAI Limited Delivers Record Full Year Results:

Revenue Surges 103% to INR 81,158 Million, Adj PAT 58% YoY

Gandhinagar, May 29, 2026 – India's first listed AI powered transaction infrastructure platform company, AvenuesAI Limited (formerly Infibeam Avenues Limited) ("AvenuesAI" or "The Company"), (BSE: 539807; NSE: CCAVENUE), has today announced its financial results for the fourth quarter and full year ending March 31, 2026.

Consolidated Financial Highlights (INR million)

Particulars	Q4 FY26	Q4 FY25	Y-o-Y	FY26	FY25	Y-o-Y
Payments TPV ¹ (billion)	1,655	824	101%	5,038	3,240	55%
Gross Revenue	24,895	11,605	115%	81,158	39,926	103%
Adj. EBITDA ²	994	779	28%	3,873	3,121	24%
EBITDA margin ³	66%	58%		64%	59%	
Adj. Profit After Tax (PAT) ²	955	503	90%	3,320	2,095	58%
PAT margin ³	64%	37%		55%	40%	

1 Includes i) Payments TPV [CCAvenue India and International + BillAvenue + Go Payments]

2 Excluding the notional impact arising from mark-to-market gain / (loss) from investment in listed security [this has no impact on cash flows]

3 as percentage of Net Revenue

Consolidated Financial Performance Review:

Q4 FY25-26 Highlights - Record Performance

- All-time high Gross Revenue of INR 24,895 million
- Revenue growth of 115% YoY
- Adj. EBITDA up 28% YoY
- Adj. PAT growth of 90% YoY
- Strong acceleration in Total Payment Volume (TPV)

Full Year FY25-26 Highlights - Record Performance

- All-time high Gross Revenue of INR 81,158 million
- Revenue growth of 103% YoY
- Adj. EBITDA up 24% YoY
- Adj. PAT growth of 58% YoY
- Strong acceleration in Total Payment Volume (TPV)

AvenuesAI Limited registered a strong financial results for the fourth quarter of FY25-26, mainly attributed to its sustained growth across its digital payments ecosystem, operating leverage in core businesses, and continued strategic investments in next-generation financial services platforms.

Investments:

The Board of Directors has approved a proposal for strategic investments in Online PSB Loans (OPL) and the NBFC RatnaFin. Key Investment Highlights:

- Online PSB Loans (OPL): The company plans to acquire not exceeding 7% secondary equity stake in OPL. This strategic move connects us directly with India's premier digital lending infrastructure, which is backed by major financial institutions.
- RatnaFin Capital: The company plans to acquire not exceeding 2.50% equity stake in RatnaFin. This initiates our investment focus into NBFC companies. Partnering with RatnaFin strengthens our capability to participate actively in lending distribution, credit intelligence, and the broader financial product ecosystem.

These partnerships deliver mutual operational strengths without expanding our own balance-sheet risks. Platforms like OPL and RatnaFin Capital provide the necessary regulated lending infrastructure and underwriting backbone. Concurrently, AvenuesAI delivers merchant reach and the intelligence layer. This collaboration exemplifies a classic asset-light fintech model, bolstered by a highly defensible and unique data moat.

Mr. Vishal Mehta, Chairman & Managing Director, AvenuesAI Limited said: “This landmark year validates our evolution. FY26 was not simply about financial growth. It was about the convergence of multiple strategic building blocks that we have been assembling over the last several years: payments infrastructure, merchant ecosystems, consumer platforms, AI capabilities, regulatory infrastructure and international expansion. What we are building today is fundamentally different from a traditional payment gateway business. AvenuesAI is evolving into an AI-first financial infrastructure and transaction intelligence platform. Historically, fintech businesses were largely valued on transaction processing scale. We believe the next decade of value creation will increasingly come from ownership of transaction intelligence, merchant workflows, AI-led automation, embedded finance and intelligent financial ecosystems sitting on top of transaction infrastructure.”

Mr. Vishwas Patel, Managing Director & CEO, AvenuesAI Limited added: “We see payments evolving from being a transaction utility into a much larger merchant operating ecosystem powered by AI. Today, merchants are not only looking for payment acceptance. They are looking for customer acquisition, engagement, financing, automation, analytics and intelligent business tools integrated into a single digital ecosystem. This is where we believe the future opportunity lies and Artificial Intelligence will play a foundational role in this transformation.”

FY27: The Integration Year

The company is positioning FY27 as a year of ecosystem integration, AI deployment, and deeper merchant monetization. The pieces are on the board — CCAvenue's payments infrastructure, Rediff's engagement platform, strategic partnerships for lending — but the hard work of stitching them together into a seamless, intelligent platform lies ahead.

Key Business Updates during FY25-26:

- **IAIRO appoints Vishal Mehta, as technical advisor:** The Indian AI Research Organisation (IAIRO) has appointed Vishal Mehta, CMD of AvenuesAI Limited and Rediff.com, as its Technical Advisor, strengthening India's push for sovereign, world-class AI capabilities.
- **Rediff.com Confidential IPO filed:** Rediff.com India Limited, has filed the Pre-Filed Draft Red Herring Prospectus with the SEBI, the BSE Limited and the National Stock Exchange of India Limited in relation to the proposed initial public offering of its Equity Shares (“IPO”).
- **Corporate Rebranding:** Completed corporate rebranding from Infibeam Avenues Limited to AvenuesAI Limited, reflecting the Company's evolution into a full-stack, AI-native transaction infrastructure platform.
- **Leadership & Governance:** Announced elevation of Mr. Vishwas Patel as Managing Director & CEO and appointment of Dr. Neharika Vohra (IIMA) as Independent Director to strengthen governance and AI-led growth execution.
- **PayCentral.ai Agentic Payments Platform:** Phronetic.AI (subsidiary) launched PayCentral.ai, India's first agentic payment platform built on Google's AP2 protocol, enabling secure, automated agent-to-agent transactions.
- **CCAvenue CommerceAI & MCP Protocol:** Launched CCAvenue CommerceAI powered by proprietary Model Context Protocol (MCP), enabling AI agents to autonomously initiate and orchestrate payments within a secure framework.
- **RBI Offline Payment Aggregator License:** Secured RBI's Offline Payment Aggregator License, enabling POS-based offline payment aggregation alongside existing online capabilities.

- **Prepaid Payment Instruments (PPI) Authorization:** Received in-principle authorization from RBI to issue prepaid payment instruments, expanding the Company's regulated payments portfolio.
- **GIFT-IFSC Approval:** Received in-principle approval from IFSCA to operate as a Payment Service Provider at GIFT-IFSC, India's international financial hub.
- **RediffPay — UPI Launch:** Initiated CUG testing for RediffPay ahead of UPI launch, post securing TPAP License from NPCI.
- **Rights Issue:** Successfully concluded INR 700 crore rights issue, oversubscribed 1.4x, reflecting strong investor confidence in the Company's AI-led strategy.
- **Strategic eCommerce Transfer to Rediff.com:** Approved transfer of Ecommerce Platform Infrastructure business to Rediff.com India Ltd. for INR 800.39 crore, increasing stake from 54.1% to 82.7% to sharpen focus on payments and AI.
- **Banking Partnerships:** Onboarded RBL Bank and IDBI Bank for Corporate Net Banking, and expanded ecosystem with Ujjivan Small Finance Bank, Sree Narayana Guru Co-op Bank, TJSB Sahakari Bank, and Janata Sahakari Bank.
- **Phronetic.AI — Nawgati MOU:** Signed MOU with fuel-tech leader Nawgati to deploy Agentic AI and Video-LLM technology for real-time automated reasoning.
- **Superbrand Recognition:** CCAvenue recognized as a Superbrand 2025 for excellence in India's fintech sector.

About AvenuesAI Limited (formerly Infibeam Avenues Limited): AvenuesAI Limited (*formerly Infibeam Avenues Ltd*) (“Company”) is one of the leading global financial technology (fintech) companies offering comprehensive digital payment and artificial intelligence (AI) solutions across industry verticals. The company’s payment infrastructure suite includes acquiring and issuing solutions, as well as core payment infrastructure for banks. Company’s flagship brand CCAvenue powers one of India’s largest Payment Gateway (PG) platforms, offering over 200 payment options that enable merchants to accept payments through websites and mobile devices in 27 international currencies. As part of its diversified digital ecosystem, Rediff.com, a subsidiary of AvenuesAI Limited (*formerly Infibeam Avenues Ltd*), strengthens the Company’s position in the AI-driven commerce and content platform space. Rediff’s offerings, combined with AvenuesAI’s advanced fintech and AI capabilities, enable a unified ecosystem of payments, platforms, and digital services that drive value across consumer and enterprise segments. The company processed transaction worth INR 8.67 trillion (US\$ 106 billion) in FY25 across payments and platforms and serves over millions of clients across its digital payments and platform businesses, catering to merchants, enterprises, corporations, governments, and financial institutions in both domestic and international markets. AvenuesAI’s international operations span the United Arab Emirates, Kingdom of Saudi Arabia, Australia, and the United States of America, with additional presence in Oman, where it partners with three of the country’s largest banks.

For further press queries please email or call
Vishal Dutta | (M) +91 9924387860, vishal.dutta@avenuesai.com

For more information on the company, please go to, www.avenuesai.com, www.phronetic.ai and www.ccavenue.com

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding Acquisition:

Sr. No.	Details of Events need to be provided	Information of such Events								
1	Name of the target entity, details in brief such as size, turnover, etc.	Online PSB Loans Limited (“OPL”), incorporated on March 30, 2015 Paid up Share Capital: Rs. 4,12,59,440/- consisting of 39,99,382 Equity Shares of Face Value of Rs. 10/- each and 1,26,562 CCPS of Face Value of Rs. 10/- each. Turnover: Rs. 69.00 Crores as on March 31, 2025.								
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The transaction would not fall within related party transaction. The Promoters/ Promoter group/ group companies do not have any interest.								
3	Industry to which the entity being acquired/invested belongs	Digital Credit Infrastructure Company								
4	Objects and impact of acquisition/ investment (including but not limited to, disclosure of reasons for acquisition/investment of target entity, if its business is outside the main line of business of the listed entity)	This is a minority stake acquisition to participate and partner in the digital credit infrastructure ecosystem given OPL’s proven track record in partnering with leading financial institutions in this space.								
5	Brief details of any governmental or regulatory approvals required for the acquisition/investment	N.A.								
6	Indicative time period for completion of the acquisition/investment	Within 135 days subject to satisfactory completion of due diligence								
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash								
8	Cost of acquisition/investment or the price at which the shares are acquired	Not exceeding Rs. 65.00 Crores								
9	Percentage of shareholding / control acquired and / or number of shares acquired	Not exceeding 7.00% Stake								
10	Brief background about the entity acquired/invested in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired/invested entity has presence and any other significant information (in brief)	Date of Incorporation: March 30, 2015 Line of Business Acquired: Digital Credit Infrastructure Company Country in which the Target Company has presence: India Turnover: <table border="1" data-bbox="771 1612 1453 1732"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs. in Crores)</th> </tr> </thead> <tbody> <tr> <td>FY 2022-23</td> <td>39.85</td> </tr> <tr> <td>FY 2023-24</td> <td>44.87</td> </tr> <tr> <td>FY 2024-25</td> <td>69.00</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs. in Crores)	FY 2022-23	39.85	FY 2023-24	44.87	FY 2024-25	69.00
Financial Year	Turnover (Rs. in Crores)									
FY 2022-23	39.85									
FY 2023-24	44.87									
FY 2024-25	69.00									
11	Additional Details	NA								

AvenuesAI Limited

(Formerly known as Infibeam Avenues Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar – 382 050, Gujarat, India **CIN:** L64203GJ2010PLC061366

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@avenuesai.com | **Website:** www.avenuesai.com

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding Acquisition:

Sr. No.	Details of Events need to be provided	Information of such Events								
1	Name of the target entity, details in brief such as size, turnover, etc.	Ratnaafin Capital Private Limited, incorporated on November 22, 2018 Paid up Share Capital: Rs. 80,86,82,810/- consisting of 8,08,68,281 Equity Shares of Face Value of Rs. 10/- each. Turnover: Rs. 286.01 Crores as on March 31, 2026.								
2	Whether the acquisition / investment would fall within related party transaction(s) and whether the promoter/promoter group / group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The transaction would not fall within related party transaction. The Promoters/ Promoter group/ group companies do not have any interest.								
3	Industry to which the entity being acquired/invested belongs	Financial Services Industry (Non-Banking Financial Company – NBFC)								
4	Objects and impact of acquisition/ investment (including but not limited to, disclosure of reasons for acquisition/investment of target entity, if its business is outside the main line of business of the listed entity)	The proposed investment by the Company in Ratnaafin Capital Private Limited is part of the Company’s strategy to expand into digital lending and embedded finance ecosystem through a “liability-light” model by leveraging its digital platforms and technology capabilities for distribution of SME lending products, while lending risks remain with partner NBFCs.								
5	Brief details of any governmental or regulatory approvals required for the acquisition/investment	N.A.								
6	Indicative time period for completion of the acquisition/investment	In one or more tranches and on or before March 31, 2027								
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash								
8	Cost of acquisition/investment or the price at which the shares are acquired	Not exceeding Rs. 66.00 Crores								
9	Percentage of shareholding / control acquired and / or number of shares acquired	Not exceeding 2.50% Stake								
10	Brief background about the entity acquired/invested in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired/invested entity has presence and any other significant information (in brief)	Date of Incorporation: November 22, 2018 Line of Business Acquired: Financial Services Industry (Non-Banking Financial Company – NBFC) Country in which the Target Company has presence: India Turnover: <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs. in Crores)</th> </tr> </thead> <tbody> <tr> <td>FY 2023-24</td> <td>83.91</td> </tr> <tr> <td>FY 2024-25</td> <td>148.11</td> </tr> <tr> <td>FY 2025-26</td> <td>286.01</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs. in Crores)	FY 2023-24	83.91	FY 2024-25	148.11	FY 2025-26	286.01
Financial Year	Turnover (Rs. in Crores)									
FY 2023-24	83.91									
FY 2024-25	148.11									
FY 2025-26	286.01									
11	Additional Details	NA								

AvenuesAI Limited

(Formerly known as Infibeam Avenues Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar – 382 050, Gujarat, India **CIN:** L64203GJ2010PLC061366

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@avenuesai.com | **Website:** www.avenuesai.com

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding Acquisition:

Sr. No.	Details of Events need to be provided	Information of such Events						
1	Name of the target entity, details in brief such as size, turnover, etc.	Nueromind Technologies Private Limited ("Nueromind"), incorporated on September 30, 2024. Paid up Share Capital: Rs. 1,12,230/- consisting of 11,223 Equity Shares of Face Value of Rs. 10/- each. Turnover: Rs. 4.80 Crores as on March 31, 2026.						
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Nueromind Technologies Private Limited is the subsidiary of AvenuesAI Limited. The transaction falls within the ambit of related party transactions and is at arms' length. The Promoters/ Promoter group/ group companies do not have any interest.						
3	Industry to which the entity being acquired/invested belongs	Artificial Intelligence business – Phronetic.AI						
4	Objects and impact of acquisition/ investment (including but not limited to, disclosure of reasons for acquisition/investment of target entity, if its business is outside the main line of business of the listed entity)	Nueromind is in the business of Artificial Intelligence (AI) enabled fraud detection & prevention market space with an initial focus on fintech & financial sector building AI solutions for Fraud detection, Authentication and Risk identification (FAR) to nurture AI ecosystem & develop solutions for the domestic and global market.						
5	Brief details of any governmental or regulatory approvals required for the acquisition/investment	N.A.						
6	Indicative time period for completion of the acquisition/investment	Within 30 days						
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash						
8	Cost of acquisition/investment or the price at which the shares are acquired	Not exceeding Rs. 1.25 Crores						
9	Percentage of shareholding / control acquired and / or number of shares acquired	9.90% Stake The Target Company would become Wholly Owned Subsidiary of AvenuesAI Limited.						
10	Brief background about the entity acquired/invested in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired/invested entity has presence and any other significant information (in brief)	Date of Incorporation: September 30, 2024 Line of Business Acquired: Artificial Intelligence business – Phronetic.AI Country in which the Target Company has presence: India Turnover: <table border="1" data-bbox="771 1669 1393 1789"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs. in Crores)</th> </tr> </thead> <tbody> <tr> <td>FY 2024-25</td> <td>-</td> </tr> <tr> <td>FY 2025-26</td> <td>4.80</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs. in Crores)	FY 2024-25	-	FY 2025-26	4.80
Financial Year	Turnover (Rs. in Crores)							
FY 2024-25	-							
FY 2025-26	4.80							
11	Additional Details	NA						

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