

AAYUSH ART AND BULLION LIMITED

(Formerly known as AKM Creations Limited)

CIN: L74110DL2009PLC196375

Registered Office: A-1207, Unicus Shyamal, Opp. Iconic Shyamal Cross Road,
Vejalpur, Ahmedabad-380015, Gujarat, India

Email: akmcreationlimited@gmail.com, website: www.akmlace.com

To,

Date: 21.05.2026

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28th Floor, Dalal Street, Mumbai- 400001	Company Symbol: AAYUSHBULL Script Code: 540718
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Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015- Financial Results

Dear Sir/ Madam,

In Pursuant to **Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended, this is to inform you that the Board of Directors of **M/s Aayush Art and Bullion Limited** (formerly known as AKM Creations Limited) in their meeting held on **Today i.e. Thursday, 21st May 2026**, at the registered office of the Company situated at A-1207, Unicus Shyamal, Opp. Iconic Shyamal Cross Road, Vejalpur, Ahmedabad-380015, Gujarat, India, has inter alia, considered and approved the Standalone Audited Financial Results of the Company for the Half Year and Financial Year ended 31st March 2026.

We enclose herewith a copy of the said financial results along with the Auditor's Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at **06:00 P.M.** and concluded at **06:30 P.M.**

Kindly take the same on record.

**For and on behalf of
Aayush Art and Bullion Limited
(Formerly known as AKM Creations Limited)**

**Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813**



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Report on the Audit of Standalone Financial Results of Aayush Art And Bullion Limited (Formerly known as Formerly known as AKM Creations Limited) for the Half Year and Year Ended 31 March 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of **Aayush Art And Bullion Limited**
(Formerly known as Formerly known as AKM Creations Limited)
Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Aayush Art And Bullion Limited** (Formerly known as AKM Creations Limited) ("**the Company**") for the half year and year ended 31 March 2026 ("the Statement" or "standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the half year and year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing



Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and



events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the half year ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the current financial year which were subject to limited review by us. Our opinion on the standalone annual financial results is not modified in respect of this matter.

For **Kapish Jain & Associates**

Chartered Accountants

Firm Registration Number 022743N

Amit



Amit Kumar Madheshia

Partner

Membership No. 521888

UDIN :- 26521888MMZABT5657

Place: New Delhi

Date: 21 May 2026

AAYUSH ART AND BULLION LIMITED
(Formerly known as AKM CREATIONS LIMITED)
CIN: L74110DL2009PLC190375

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email id- akmcreationlimited@gmail.com, website: www.akmlace.com, Tel no -01149856146

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2026

(Rs. in lacs unless otherwise stated)

S. No.	Particulars	Half Year ended			Year ended	
		31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	16,862.94	4,772.23	4,719.00	21,635.17	7,377.30
	b) Other income	1.53	-	0.98	1.53	0.98
	Total income	16,864.47	4,772.23	4,719.98	21,636.70	7,378.28
2	Expenses					
	a) Purchase of stock in trade	16,488.45	3,771.63	2,665.13	20,260.08	8,818.53
	b) Changes in inventories of stock in trade	(714.71)	800.19	1,801.32	85.48	(1,751.92)
	c) Employee benefits expense	7.12	5.31	6.96	12.43	13.19
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortisation expense	2.79	2.65	2.75	5.44	4.67
	f) Other expenses	61.53	140.44	38.15	201.97	52.57
	Total expenses	15,845.18	4,720.22	4,514.31	20,565.40	7,137.04
3	Profit / (Loss) before exceptional items and tax (1-2)	1,019.30	52.01	205.67	1,071.31	241.24
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	1,019.30	52.01	205.67	1,071.31	241.24
6	Tax expense					
	a) Current tax	(261.72)	(13.35)	(50.18)	(275.07)	(61.45)
	b) Tax of earlier year provided / written back	(5.76)	-	-	(5.76)	-
	c) Deferred tax	0.70	(2.01)	0.88	(1.31)	0.88
7	Profit / (Loss) after Tax (5-6)	752.52	36.65	156.37	789.17	180.67
8	Other comprehensive income					
	a) Items that will not be reclassified to profit and loss					
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-
	Income tax effect	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss					
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-
	Income tax effect	-	-	-	-	-
	Total other comprehensive income / (loss) for the period/year	-	-	-	-	-
9	Total comprehensive income / (loss) for the period/year (7+8)	752.52	36.65	156.37	789.17	180.67
10	Paid up equity share capital (face value of Rs. 10 per share)	1,531.22	1,531.22	1,531.22	1,531.22	1,531.22
11	Other equity				4,546.63	3,757.47
12	Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)					
	Basic (Rs.)	4.91	0.24	0.92	5.15	1.29
	Diluted (Rs.)	4.91	0.24	1.01	5.15	1.29

Note:

- 1 The above Audited Standalone Financial Results for the half year and year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21 May, 2026.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable
- 3 The Company has a single reportable segment for the purpose of Ind AS-108.

Statement of Assets & Liabilities - Standalone

(Rs. in lacs unless otherwise stated)

Particulars	As at 31-Mar-25	As at 31-Mar-25
ASSETS:		
1. Non-current assets		
a. Property, plant and equipment	13.83	17.56
b. Financial assets		-
(i) Other financial assets	5.75	12.77
c. Deferred Tax Assets	-	1.26
d. Other non-current assets	-	930.52
Total non-current assets	19.58	962.11
2. Current assets		
a. Inventories	1,700.14	1,765.63
b. Financial assets		
(i) Trade receivables	9,899.77	2,739.54
(ii) Cash and cash equivalents	67.97	76.72
(iii) Loans & Advances	796.27	34.47
c. Other current assets	48.28	196.17
Total current assets	12,512.43	4,832.53
Total assets	12,532.01	5,794.64
EQUITY AND LIABILITIES:		
1. Equity		
a. Equity share capital	1,531.22	1,531.22
b. Other equity	4,546.63	3,757.47
c. Money received against share warrants	-	-
Total-Shareholders' Funds	6,077.85	5,288.69
2. Non-current liabilities		
a. Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	-	-
b. Provisions	-	-
c. Deferred tax liabilities (net)	0.04	-
d. Other Financial Liabilities	-	-
Total non-current liabilities	0.04	-
3. Current liabilities		
a. Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	0.87	0.82
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	6,164.18	404.09
(ii) Other financial liabilities	1.56	31.19
b. Short-term provisions	6.99	3.00
c. Other current liabilities	6.45	5.40
d. Current Tax liabilities	274.07	61.45
Total - Current liabilities	6,454.12	505.95
TOTAL - EQUITY AND LIABILITIES	12,532.01	5,794.64

5 Statement of Cashflow - Standalone

(Rs. in lacs unless otherwise stated)

Particulars	For the year ended	
	31-Mar-26	31-Mar-25
Cash flow from operating activities		
Profit / (loss) before tax	1,071.31	241.24
<u>Adjustment to reconcile profit before tax to net cash flows:</u>		
Depreciation and amortisation expense	5.44	4.67
Loss on assignment of loans and advances	91.81	-
Interest income	(0.05)	-
Operating cash flows before working capital changes	1,168.51	245.91
Movements in working capital :		
Changes in trade receivables	(7,160.23)	(2,738.28)
Changes in Inventory	85.48	(1,751.92)
Changes in other assets and financial assets	212.39	(196.17)
Changes in other Non-current financial assets	19.47	(11.78)
Changes in trade payable & financial liabilities	5,760.14	396.82
Changes in other financial liabilities	(29.63)	15.31
Changes in other liabilities and provisions	5.04	59.04
Cash generated from / (used in) operations	61.17	(3,981.06)
Income taxes paid / Refund - Net	(68.21)	(61.45)
Net cash flow from / (used in) operating activities (A)	(7.04)	(4,042.50)
Cash flow from investing activities:		
Purchase of fixed assets, including intangible assets	(1.71)	(10.40)
Loan granted	-	1,354.20
Interest received	-	-
Net cash flow (used in) investing activities (B)	(1.71)	1,343.80
Net cash flow from financing activities:		
Net proceeds from Issuance of equity shares (including share warrant)	-	2,634.80
Net cash flow from financing activities (C)	-	2,634.80
Net (decrease) / increase in cash and cash equivalents (A + B + C)	(8.76)	(63.92)
Cash and cash equivalents at the beginning of the year	76.72	140.64
Cash and cash equivalents at the end of the year	67.97	76.72

- 6 During the year the Company has assigned loans and advances amounting to ₹9.18 crore at a consideration value of ₹8.26 crore, pursuant to a deed of assignment dated September 28, 2025. The loss on assignment has been duly recognized under 'Other Expenses' in the Statement of Profit and Loss.
- 7 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, namely the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). These Codes have become effective from November 21, 2025. The Ministry of Labour and Employment has issued draft Central Rules and related FAQs to facilitate assessment of the financial impact arising from the implementation of the New Labour Codes.
- Based on management's assessment, there is no material incremental impact on gratuity liability arising from the implementation of the New Labour Codes.
- 8 The standalone annual financial results include the results for the half year ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the current financial year which were subject to limited review by us. Our opinion on the standalone annual financial results is not modified in respect of this matter.
- 9 The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors
 AAYUSH ART AND BULLION LIMITED
 (Formerly known as AKM CREATIONS LIMITED)

M. R. Shah

MAULIK RAJENDRABHAI SHAH
 Managing Director
 DIN : 07578813



Date : May 21, 2026
 Place: Ahmedabad

AAYUSH ART AND BULLION LIMITED

(Formerly known as AKM Creations Limited)

CIN: L74110DL2009PLC196375

Registered Office: A-1207, Unicus Shyamal, Opp. Iconic Shyamal Cross Road,
Vejalpur, Ahmedabad-380015, Gujarat, India

Email: akmcreationlimited@gmail.com, website: www.akmlace.com

To,

Date: 21.05.2026

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28th Floor, Dalal Street, Mumbai- 400001	Company Symbol: AAYUSHBULL Script Code: 540718
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Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/ Madam,

We, **Aayush Art and Bullion Limited** (formerly known as AKM Creations Limited), a Public Limited Company, having its Registered office situated at the A-1207, Unicus Shyamal, Opp. Iconic Shyamal Cross Road, Vejalpur, Ahmedabad- 380015, Gujarat, India, hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone Audited Financial Results for the financial year ended 31st March, 2026.

Kindly take the same on record.

**For and on behalf of
Aayush Art and Bullion Limited
(Formerly known as AKM Creations Limited)**

**Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813**