



Bhagiradha Chemicals & Industries Limited.

Unit No.1011A, Level 1, Sky One (Wing A),
Prestige SkyTech, Financial District,
Nanakramguda, Hyderabad - 500032,
Telangana, INDIA.
Tel : +91-40-65440409
Fax: +91-40-23540444
E-Mail: info@bhagirad.com

Ref: BCIL/SE/2026/29

May 19, 2026

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 531719

Symbol: BHAGCHEM

Dear Sir/Madam

Sub: Outcome of the Board Meeting

In Continuation to our letter dated May 06, 2026, the Board of Directors of the Company at its meeting held today i.e. May 19, 2026, has inter alia, approved the following items:

1. The Audited Financial Results (Standalone & Consolidated) of the Company under Indian Accounting Standards (Ind-AS) for the Quarter and Year ended on March 31, 2026 (Copy enclosed), as reviewed and recommended by the Audit Committee.
2. The Unmodified Statutory Auditors Report on the Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Year ended on March 31, 2026 (enclosed below).

(Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, on Unmodified Standalone & Consolidated Audit Report for the financial year ended March 31, 2026, is enclosed below).

3. Recommended final dividend of Rs.0.15 per equity share of face value of Re.1/- each (i.e.15%) for the financial year ended March 31, 2026, and the same shall be paid subject to approval of the shareholders at ensuing 33rd Annual General Meeting for the financial year ended March 31, 2026. The record date for reckoning the list of shareholders entitled to receive the final dividend shall be Thursday, July 23, 2026. The said dividend, if approved by the shareholders, will be paid (subject to deduction/withholding of applicable taxes) within the timelines prescribed under the law.



Bhagiradha Chemicals & Industries Limited.

Unit No.1011A, Level 1, Sky One (Wing A),
Prestige SkyTech, Financial District,
Nanakramguda, Hyderabad - 500032,
Telangana, INDIA.
Tel : +91-40-65440409
Fax: +91-40-23540444
E-Mail: info@bhagirad.com

4. The re- appointment of M/s. Sagar & Associates, Cost Accountants in practice, as the Cost Auditors of the company for FY 2026-27.

The disclosure under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015, is enclosed herewith as "**Annexure A**".

5. The re- appointment of CA Sunesh Agarwal, Chartered Accountant in practice, as Internal Auditor of the Company for the Financial Year 2026-27.

The disclosure under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015, is enclosed herewith as "**Annexure A**".

6. The Notice of the 33rd Annual General Meeting for FY 2025-26 along with the 33rd Annual Report for FY 2025-26 including Director's Report, Corporate Governance Report, Auditors Report, Secretarial Audit Report etc., for the Year ended March 31, 2026.
7. To convene the 33rd Annual General Meeting of the Members of the Company on Friday, July 31, 2026, at 11.00 AM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.
8. The Closure of the Share Transfer Books and Register of Members from Friday, July 24, 2026, to Friday, July 31, 2026 (both days inclusive) for the purpose of payment of dividend to the eligible shareholders and AGM.
9. The appointment of Mr. Jagannatham Puttaparthi, Corporate Advocate as scrutinizer for conducting e-voting at the 33rd Annual General Meeting for FY 2025-26.

The meeting of the Board of Directors commenced at 12:30 PM (IST) and concluded at 04:30 P.M (IST).

Kindly take the same on record and display on the website of your exchange.

For **Bhagiradha Chemicals and Industries Limited,**

Sharanya. M
Company Secretary & Compliance Officer
M. No: F13842

Encl: a/a



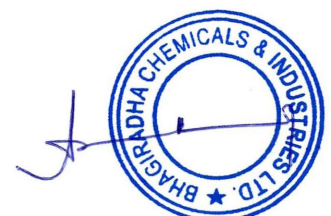
Bhagiradha Chemicals & Industries Limited.

Unit No.1011A, Level 1, Sky 1(Wing A),
Prestige Sky Tech, Financial District, .
Nanakramguda, Hyderabad - 500032.
Telangana, INDIA.
Phone : 040-65440409,
Email : info@bhagirad.com,

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Rs. In Lakhs

SL. NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
I.	Income:					
	Revenue from Operations	14,916.17	11,392.19	12,263.27	52,122.21	43,635.74
	Other Income	92.11	73.87	609.59	570.27	2,047.02
	Total Income (I)	15,008.29	11,466.06	12,872.85	52,692.48	45,682.75
II	Expenses:					
	Cost of Materials Consumed	8,890.84	7,720.19	7,130.79	32,299.16	27,027.63
	Purchase of Stock In Trade	227.50	-	-	227.50	-
	Change in inventories of finished goods, Work in progress & Stock In Trade	1,062.11	(639.83)	1,243.28	1,924.56	685.33
	Employee benefits expense	1,117.19	1,029.06	1,016.99	4,223.57	3,840.53
	Financial costs	299.67	212.60	135.86	1,138.76	664.12
	Depreciation and amortization expense	350.39	349.66	310.14	1,379.03	1,193.97
	Other expenses	2,217.16	2,141.76	2,147.80	8,482.98	8,268.62
	Total Expenses (II)	14,164.87	10,813.45	11,984.86	49,675.56	41,680.19
III	Profit/(Loss) Before Exceptional Items and Tax (I-II)	843.42	652.61	887.99	3,016.93	4,002.56
	Exceptional Items	-	-	-	-	-
IV	Profit/(Loss) After Exceptional Items and Before Tax	843.42	652.61	887.99	3,016.93	4,002.56
V	Tax expense:					
	Current tax	57.89	133.66	332.16	515.92	877.05
	MAT Credit Utilisation	-	-	11.62	-	201.10
	Deferred tax charge/ (credit)	64.91	63.17	28.01	(95.65)	191.08
	Earlier years Tax	-	(27.00)	-	(27.00)	(5.70)
	Total Tax Expense	122.80	169.83	371.79	393.27	1,263.53
VI	Profit/(Loss) for the year	720.61	482.79	516.20	2,623.66	2,739.03
	Other Comprehensive Income (OCI)					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	Remeasurement gain / (loss) on employees defined benefit plan	3.75	(9.07)	9.24	(15.90)	13.31
	Deferred tax credit on above	(0.94)	2.28	(2.69)	4.00	(3.88)
	Total other Comprehensive Income, net of tax	2.81	(6.79)	6.55	(11.90)	9.43
	Total Comprehensive Income, net of tax	723.42	476.00	522.75	2,611.76	2,748.47
	Earning per equity share of Re. 1/- each fully paid:					
	Basic (Annualised) (Rs.)	0.56	0.37	0.41	2.02	2.25
	Diluted (Annualised) (Rs.)	0.56	0.37	0.49	2.02	2.25



STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2026

Rs. In Lakhs

PARTICULARS	AS AT	
	March 31, 2026	March 31, 2025
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	20,753.21	19,687.28
Right of use assets	430.72	479.08
Capital Work in Progress	84.70	1,350.19
Other Intangible Assets	146.39	168.44
Intangible Assets under Development	135.13	135.63
Financial Assets		
Investments	41,038.79	4,210.80
Other Financial Assets	565.88	552.37
Other Non Current Assets	59.47	38.61
Total Non Current Assets	63,214.30	26,622.41
Current assets		
Inventories	9,233.14	11,806.51
Financial Assets		
Trade receivables	20,017.23	17,387.42
Cash and cash equivalents	1,461.30	1,555.00
Bank balance other than cash and cash equivalents	211.11	155.84
Loans	-	33,374.00
Other Financial Assets	41.10	27.75
Current Tax Assets (Net)	64.03	0.53
Other Current Assets	567.99	454.56
Total Current Assets	31,595.90	64,761.62
Total Assets	94,810.20	91,384.03
EQUITY AND LIABILITIES		
EQUITY		
Shareholder's Funds		
Equity Share Capital	1,296.69	1,296.69
Other Equity	71,059.06	68,641.80
Total Equity	72,355.75	69,938.49
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	2,402.47	3,004.65
Lease Liabilities	214.19	302.13
Other Financial Liabilities	60.99	76.24
Provisions	55.67	15.78
Deferred tax Liabilities (Net)	2,168.00	2,267.65
Total Non Current Liabilities	4,901.32	5,666.45
Current Liabilities		
Financial Liabilities		
Borrowings	6,621.07	4,257.28
Lease Liabilities	121.91	121.91
Trade payables		
a) Total Outstanding dues of Micro and Small enterprises	273.80	297.29
b) Total Outstanding dues of Trade Payables other than Micro and Small enterprises	9,741.21	9,749.29
Other Financial Liabilities	441.72	628.15
Other current liabilities	64.78	237.30
Provisions	288.64	286.88
Current Tax Liabilities (Net)	-	200.98
Total Current Liabilities	17,553.13	15,779.09
Total Liabilities	22,454.45	21,445.54
Total Equity & Liabilities	94,810.20	91,384.03



STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026

Rs. In Lakhs

PARTICULARS	YEAR ENDED	
	31.03.2026	31.03.2025
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit Before Tax	3,016.93	4,002.56
Adjustments for :		
Depreciation and amortization expenses	1,379.03	1,193.97
Loss on sale/ Impairment of property, plant & equipment	10.24	3.50
Profit on sale/ Impairment of property, plant & equipment	(5.37)	-
Interest paid	769.75	481.90
Guarantee Commission	(75.38)	(10.80)
Interest income and notional interest income	(359.86)	(1,478.46)
Net unrealised foreign exchange loss / (gain)	30.97	(28.50)
Net income on disposal of investments	-	(528.90)
Operating profit before working capital changes	4,766.30	3,635.27
Changes in working capital :		
(Increase)/Decrease in inventories	2,573.37	(791.73)
(Increase)/Decrease in trade receivable	(2,613.62)	(6,788.33)
(Increase)/Decrease in other financial and non financial assets	(127.29)	303.54
Increase/(Decrease) in trade payable	(79.17)	3,780.94
Increase/(Decrease) in other financial, non financial liabilities & provisions	(181.75)	462.54
Cash generated from operations	4,337.85	602.23
Direct taxes paid (Net of refund)	(759.71)	(713.07)
Net cash flow from operating activities (A)	3,578.13	(110.84)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment (tangible & intangible both) including right of use of assets, capital work in progress, capital advances net of capital creditors	(1,312.74)	(4,627.14)
Proceeds from sale of property, plant and equipments	11.77	356.62
Investments in subsidiary company	(36,752.61)	-
(Investments)/Disposal of Quoted & unquoted investments (Net)	-	4,376.81
Loan received back/converted into equity from / (given) to subsidiary company (Net)	33,374.00	(26,674.00)
Investment in or redemption of bank and margin money deposit (having original maturity of more than 12 months)	(9.43)	125.01
Investment in or redemption of bank and margin money deposit (having original maturity of more than 3 months)	(55.47)	(42.33)
Interest received	341.66	1,462.85
Net cash flow used in investing activities (B)	(4,402.83)	(25,022.18)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issuance of equity share warrants (Net of issue expenses) Converted	-	25,579.18
Proceeds/(Repayment) of Lease liability (Net)	(121.84)	(103.65)
Proceeds/(Repayment) of long term borrowings (Net)	(598.50)	1,310.50
Proceeds/(Repayment) of short term borrowings (Net)	2,363.79	(190.66)
Dividend Paid	(194.92)	(124.49)
Interest paid	(717.96)	(455.20)
Net cash used in financing activities (C)	730.56	26,015.69
Effect of exchange differences on translation of balance in EEFC account - cash and cash equivalents (D)	0.43	(0.00)
Net Increase/(decrease) in cash and cash equivalents (A+B+C+D)	(94.13)	882.67
Cash and cash equivalents at the beginning of the year	1,555.00	672.34
	1,461.30	1,555.00
Cash and cash equivalents includes		
Balances with banks		
In current accounts	1,457.31	34.69
Cash on hand	3.99	0.70
Deposits having maturity less than 3 months	-	1,519.61
Total cash and bank balances at the end of period	1,461.30	1,555.00



Notes :

- 1 The above are audited standalone financial results for the quarter and year ended 31.03.2026, which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 19, 2026. The statutory auditors have expressed an unmodified opinion on these results.
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company has only one reportable segment i.e Crop protection chemicals as per Ind-As 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013
- 4 Pursuant to the Taxation Laws (Amendment) Ordinance, 2019, which permits companies to adopt a concessional corporate tax rate of 22% subject to specified conditions, the Company has opted for the reduced rate with effect from April 1, 2025.

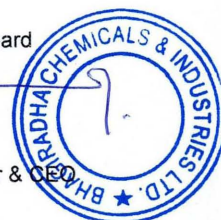
As the entire MAT credit entitlement stood fully utilized as at March 31, 2025, the revised rate has been applied for the remeasurement of deferred tax liabilities in accordance with Ind AS 12 as at March 31, 2025. The impact of this remeasurement, amounting to a reduction of ₹307.75 lakhs in deferred tax liability has been recognized in the Statement of Profit and Loss.

- 5 On November 21, 2025, the Government of India notified the four labour codes, the code on Wages 2019, Industrial Relations Code 2020, Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code 2020 consolidating 29 existing labour laws. The Company has assessed impact of these changes on the basis of internal assessment with guidance provided by the Institute of Chartered Accountants of India. The incremental impact is not material. The Company continues to monitor the finalization of Central/State Rules and clarifications from the Government on other aspects of the Labour code and would provide appropriate accounting effect on the basis of such developments as needed.
- 6 The Board of Directors at their meeting held on May 19, 2026, recommended a final dividend of Rs 0.15 per equity share of Re. 1/- each (@ 15%) for the financial year ended March 31, 2026 (Previous Year Rs. 0.15). Final dividend is subject to the approval of the shareholders in AGM.
- 7 Previous period figures have been regrouped and recast wherever necessary.

Place : Hyderabad
Date : 19.05.2026

By order of the Board

A. Arvind Kumar
Executive Director & CEO





**R. KANKARIA & UTTAM SINGHI
CHARTERED ACCOUNTANTS**

**6-3-1090/C-4,
RAJ BHAVAN ROAD,
ABOVE UNION BANK OF INDIA,
HYDERABAD – 500 082.
☎. 040-23308988.
E-Mail: rkusca@gmail.com**

Independent Auditor's report on annual standalone financial results of Bhagiradha Chemicals & Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Bhagiradha Chemicals & Industries Limited

Opinion

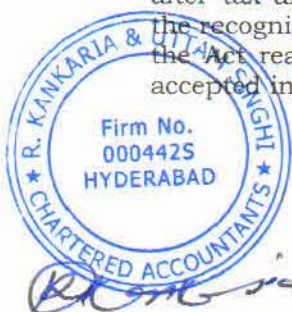
1. We have audited the accompanying standalone financial results of **Bhagiradha Chemicals & Industries Limited** ('the Company') for the year ended 31 March 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
 - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standard on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Board of Directors' responsibilities for the Standalone Annual Financial Results

4. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit after tax and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

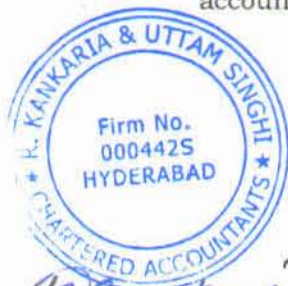


This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used the purpose of preparation of the standalone annual financial results by the Board of Directors of the Company, as aforesaid.

5. In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone annual financial statements in place and the operating effectiveness of such controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

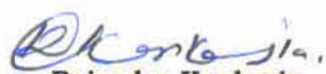
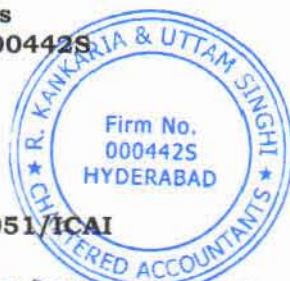


[Handwritten signature]

- 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- 8.5. Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The standalone annual financial results includes the result for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Audit of the Standalone Annual Financial Results for the year ended 31 March, 2026 is not modified in respect of this matter.

For R Kankaria & Uttam Singhi**Chartered Accountants****ICAI Firm Regi. No. 000442S****Rajendra Kankaria****Partner****Membership No.: 022051/ICAI****UDIN No.: 26022051DDWRTZ8560****Place: Hyderabad****Date: 19.05.2026**

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Rs. In Lakhs

SL. NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
I.	Income:					
	Revenue from Operations	15,809.65	11,397.18	12,262.22	53,594.33	44,047.41
	Other Income	67.34	58.82	131.68	236.29	927.81
	Total Income (I)	15,876.99	11,456.00	12,393.90	53,830.62	44,975.22
II	Expenses:					
	Cost of Materials Consumed	9,366.85	8,706.08	7,007.91	33,995.73	27,900.64
	Purchase of Stock In Trade	227.50	-	-	227.50	-
	Change in inventories of finished goods and Work in progress	63.72	(2,206.20)	1,362.43	(704.80)	(87.77)
	Employee benefits expense	1,464.83	1,186.34	1,099.22	4,946.36	4,068.31
	Financial costs	704.51	309.65	155.24	1,746.38	711.31
	Depreciation and amortization expense	823.69	487.57	359.52	2,093.31	1,386.39
	Other expenses	2,744.87	2,343.65	2,184.96	9,415.43	8,471.38
	Total Expenses (II)	15,395.95	10,827.09	12,169.28	51,719.90	42,450.26
III	Profit/(Loss) Before Exceptional Items and Tax (I-II)	481.04	628.91	224.62	2,110.71	2,524.96
	Exceptional Items	-	-	-	-	-
IV	Profit/(Loss) After Exceptional Items and Before Tax	481.04	628.91	224.62	2,110.71	2,524.96
V	Tax expense:					
	Current tax	57.89	133.66	207.86	515.92	752.75
	MAT Credit Utilisation	-	-	11.62	-	201.10
	Deferred tax charge/ (credit)	15.74	60.68	93.56	(195.52)	191.08
	Earlier years Tax	-	(27.00)	-	(27.00)	(5.70)
	Total Tax Expense	73.63	167.33	313.04	293.39	1,139.23
VI	Profit/(Loss) for the year	407.40	461.58	(88.42)	1,817.32	1,385.73
	Other Comprehensive Income (OCI)					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	Remeasurement gain / (loss) on employees defined benefit plan	2.97	(9.85)	10.39	(16.89)	14.45
	Deferred tax credit on above	(0.81)	2.42	(2.89)	4.17	(4.07)
	Total other Comprehensive Income, net of tax	2.16	(7.43)	7.50	(12.72)	10.38
	Total Comprehensive Income, net of tax	409.56	454.14	(80.92)	1,804.60	1,396.11
	Earning per equity share of Re. 1/- each fully paid:					
	Basic (Annualised) (Rs.)	0.31	0.36	(0.08)	1.40	1.14
	Diluted (Annualised) (Rs.)	0.31	0.36	(0.03)	1.40	1.14



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2026

Rs. In Lakhs

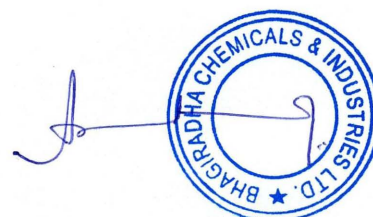
PARTICULARS	AS AT	
	March 31, 2026	March 31, 2025
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	57,394.28	23,816.03
Right of use assets	452.05	500.64
Capital Work - in - Progress	9,422.00	28,780.53
Other Intangible Assets	146.39	168.44
Intangible Assets under Development	138.83	139.33
Financial Assets		
Other Financial Assets	663.45	591.76
Other Non Current Assets	153.44	1,830.91
Total Non Current Assets	68,370.43	55,827.64
Current assets		
Inventories	14,575.46	12,971.10
Financial Assets		
Trade receivables	20,468.24	17,386.07
Cash and cash equivalents	1,635.15	2,822.53
Bank balance other than cash and cash equivalents	257.09	155.84
Other Financial Assets	74.72	34.39
Current Tax Assets (Net)	75.98	9.16
Other Current Assets	6,562.17	4,108.75
Total Current Assets	43,648.81	37,487.83
Total Assets	1,12,019.24	93,315.47
EQUITY AND LIABILITIES		
EQUITY		
Shareholder's Funds		
Equity Share Capital	1,296.69	1,296.69
Other Equity	68,535.60	66,925.50
Total Equity	69,832.29	68,222.19
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	15,313.52	3,004.65
Lease Liabilities	235.35	323.29
Other Financial Liabilities	60.99	76.24
Provisions	83.53	24.61
Deferred tax Liabilities (Net)	1,939.27	2,138.96
Total Non Current Liabilities	17,632.66	5,567.75
Current Liabilities		
Financial Liabilities		
Borrowings	7,791.76	5,440.19
Lease Liabilities	123.26	123.26
Trade payables		
a) Total Outstanding dues of Micro and Small enterprises	273.80	297.29
b) Total Outstanding dues of Trade Payables other than Micro and Small enterprises	13,535.34	9,020.51
Other Financial Liabilities	2,449.99	3,843.94
Other current liabilities	87.96	309.51
Provisions	292.20	289.85
Current Tax Liabilities (Net)	-	200.98
Total Current Liabilities	24,554.29	19,525.53
Total Liabilities	42,186.95	25,093.28
Total Equity & Liabilities	1,12,019.24	93,315.47



CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026

Rs. In Lakhs

PARTICULARS	YEAR ENDED	
	31.03.2026	31.03.2025
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit Before Tax	2,110.71	2,524.96
Adjustments for :		
Depreciation and amortization expenses	2,093.31	1,386.39
Loss on sale/ Impairment of property, plant & equipment	10.24	3.50
Profit on sale/ Impairment of property, plant & equipment	(5.37)	-
Interest paid	771.10	514.17
Interest income and notional interest income	(113.97)	(371.42)
Net unrealised foreign exchange loss / (gain)	39.45	(28.50)
Net income on disposal of investments	-	(528.90)
Operating profit before working capital changes	4,905.46	3,500.19
Changes in working capital :		
(Increase)/Decrease in inventories	(1,604.36)	(1,822.22)
(Increase)/Decrease in trade receivable	(3,065.99)	(6,677.53)
(Increase)/Decrease in other financial and non financial assets	(2,565.04)	(2,912.90)
Increase/(Decrease) in trade payable	4,435.27	2,822.73
Increase/(Decrease) in other financial, non financial liabilities & provisions	(140.95)	531.46
Cash generated from operations	1,964.39	(4,558.26)
Direct taxes paid (Net of refund)	(763.03)	(721.63)
Net cash flow from/(used in) operating activities (A)	1,201.36	(5,279.89)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment (tangible & intangible both) including right of use of assets, capital work in progress, capital advances net of capital creditors	(16,013.86)	(25,228.31)
Proceeds from sale of property, plant and equipments	11.77	356.62
(Investments)/Disposal of Quoted & unquoted investments (Net)	-	4,376.81
Investment in or redemption of bank and margin money deposit (having original maturity of more than 12 months)	(9.43)	125.01
Investment in or redemption of bank and margin money deposit (having original maturity of more than 3 months)	(101.45)	(42.33)
Interest received	95.77	355.81
Net cash flow used in investing activities (B)	(16,017.21)	(20,056.39)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issuance of equity share warrants (Net of issue expenses) Converted	-	25,579.18
Proceeds/(Repayment) of Lease liability (Net)	(123.20)	(103.65)
Proceeds/(Repayment) of long term borrowings (Net)	12,312.55	1,310.50
Proceeds/(Repayment) of short term borrowings (Net)	2,351.57	992.25
Dividend Paid	(194.92)	(124.49)
Interest paid	(717.96)	(487.48)
Net cash used in financing activities (C)	13,628.04	27,166.32
Effect of exchange differences on translation of balance in EEFC account - cash and cash equivalents (D)	0.43	0.00
Net Increase/(decrease) in cash and cash equivalents (A+B+C+D)	(1,187.81)	1,830.04
Cash and cash equivalents at the beginning of the year	2,822.53	992.49
	1,635.15	2,822.53
Cash and cash equivalents includes		
Balances with banks		
In current accounts	1,569.25	167.44
Cash on hand	4.82	2.26
Deposits having maturity less than 3 months	61.09	2,652.83
Total cash and bank balances at the end of year	1,635.15	2,822.53



Notes :

- 1 The above are audited consolidated financial results for the quarter and year ended 31.03.2026, which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 19, 2026. The statutory auditors have expressed an unmodified opinion on these results.
- 2 The consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Consolidated financials include the results of the following:
 - 1) Parent Company - Bhagiradha Chemicals & Industries Limited
 - 2) Wholly owned Subsidiary - Bheema Fine Chemicals Private Limited
- 4 Pursuant to the Taxation Laws (Amendment) Ordinance, 2019, which permits companies to adopt a concessional corporate tax rate of 22% subject to specified conditions, the Company has opted for the reduced rate with effect from April 1, 2025.

As the entire MAT credit entitlement stood fully utilized as at March 31, 2025, the revised rate has been applied for the remeasurement of deferred tax liabilities in accordance with Ind AS 12 as at March 31, 2025. The impact of this remeasurement, amounting to a reduction of ₹307.75 lakhs in deferred tax liability has been recognized in the Statement of Profit and Loss.

- 5 The Group has only one reportable segment i.e Crop Protection Chemicals as per Ind-As 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013
- 6 On November 21, 2025, the Government of India notified the four labour codes, the code on Wages 2019, Industrial Relations Code 2020, Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code 2020 consolidating 29 existing labour laws. The Company has assessed impact of these changes on the basis of internal assessment with guidance provided by the Institute of Chartered Accountants of India. The incremental impact is not material. The Company continues to monitor the finalization of Central/State Rules and clarifications from the Government on other aspects of the Labour code and would provide appropriate accounting effect on the basis of such developments as needed.
- 7 The Board of Directors at their meeting held on May 19, 2026, recommended a final dividend of Rs 0.15 per equity share of Re. 1/- each (@ 15%) for the financial year ended March 31, 2026 (Previous Year Rs. 0.15). Final dividend is subject to the approval of the shareholders in AGM.
- 8 Previous period figures have been regrouped and recast wherever necessary.

Place : Hyderabad
Date : 19.05.2026

By order of the Board


A. Arvind Kumar
Executive Director & CFO





**R. KANKARIA & UTTAM SINGHI
CHARTERED ACCOUNTANTS**

6-3-1090/C-4,
RAJ BHAVAN ROAD,
ABOVE UNION BANK OF INDIA,
HYDERABAD – 500 082.
☎. 040-23308988.
E-Mail: rkusca@gmail.com

Independent Auditor's Report on consolidated annual financial results of Bhagiradha Chemicals & Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
Bhagiradha Chemicals & Industries Limited**

Opinion

1. We have audited the accompanying consolidated annual financial results of **Bhagiradha Chemicals & Industries Limited** (the Holding Company or 'the Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the year ended 31 March 2026, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

2.1. include the annual financial results of the following entities:

Sr. No	Name of the Entity	Relationship
1.	Bhagiradha Chemicals & Industries Limited	Holding Company
2	Bheema Fine Chemicals Private Limited	Subsidiary Company

- 2.2. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- 2.3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

Basis for opinion

3. We conducted our audit in accordance with the Standard on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in the 'Other Matters' paragraph below, is sufficient and appropriate to provide a basis for our opinion.



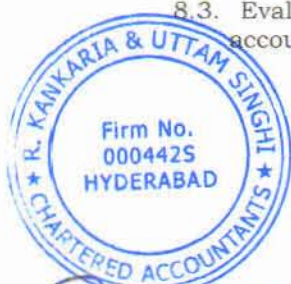
R. Kankaria & Uttam Singhi

Board of Director's responsibilities for the Consolidated Financial Results

4. These consolidated annual financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit after tax and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



R. Kankaria & Uttam Singh

- 8.4. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of the assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- 8.5. Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represents the underlying transactions and events in a manner that achieves fair presentation.
- 8.6. Obtain sufficient appropriate audit evidence regarding the annual financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

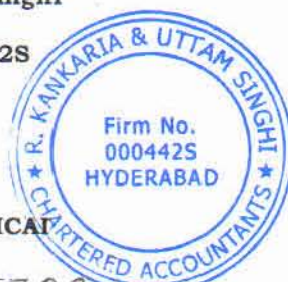
12. The consolidated financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Audit of the Consolidated Annual Financial Results for the year ended 31 March, 2026 is not modified in respect of this matter.

For R Kankaria & Uttam Singhi
Chartered Accountants
ICAI Firm Regi. No. 000442S

R. Kankaria

Rajendra Kankaria
Partner

Membership No.: 022051/ICAI



UDIN No.: 26022051IZRGXL0584

Place: Hyderabad

Date: 19.05.2026



Bhagiradha Chemicals & Industries Limited.

Unit No.1011A, Level 1, Sky One (Wing A),
Prestige SkyTech, Financial District,
Nanakramguda, Hyderabad - 500032,
Telangana, INDIA.
Tel : +91-40-65440409
Fax: +91-40-23540444
E-Mail: info@bhagirad.com

May 19, 2026

To
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 531719

Symbol: BHAGCHEM

Sub: Declaration or Statement of Impact of Audit Qualifications

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the captioned subject, please find the enclosed declaration given by the Chief Financial Officer of the company as required under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **Bhagiradha Chemicals and Industries Limited,**

Sharanya. M
Company Secretary & Compliance Officer
M. No: F13842

Encl: a/a



Bhagiradha Chemicals & Industries Limited.

Unit No.1011A, Level 1, Sky One (Wing A)
Prestige SkyTech, Financial District,
Nanakramguda, Hyderabad - 500032,
Telangana, INDIA.

Tel : +91-40-65440409

Fax: +91-40-23540444

E-Mail: info@bhagirad.com

DECLARATION

In Compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Mr. Ranjit Kumar Kilaru, Chief Financial Officer of Bhagiradha Chemicals and Industries Limited ("the Company"), hereby declare that in terms of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, hereby declare that M/s. R. Kankaria & Uttam Singhi, (Firm Registration No. 000442S) Chartered Accountants, Hyderabad, Statutory Auditors of the Company have given the Audit Report (Standalone & Consolidated) with Unmodified Opinion on the Audited Financial Results of the Company for the year ended on March 31, 2026.

For **Bhagiradha Chemicals and Industries Limited**

Place: Hyderabad
Date: 19/05/2026


Mr. Ranjit Kumar Kilaru
Chief Financial Officer



Bhagiradha Chemicals & Industries Limited.

Unit No.1011A, Level 1, Sky One (Wing A),
Prestige SkyTech, Financial District,
Nanakramguda, Hyderabad - 500032,
Telangana, INDIA.
Tel : +91-40-65440409
Fax: +91-40-23540444
E-Mail: info@bhagirad.com

Annexure-A

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Particulars	M/s Sagar & Associates (Cost Auditor)	CA Sunesh Agarwal (Internal Auditor)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-Appointment	Re-Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Re- Appointed on May 19, 2026. Re- Appointment of M/s Sagar & Associates, Cost Accountants in practice, as the Cost Auditors of the company for FY 2026-27.	Re- Appointed on May 19, 2026. Re- appointment of CA Sunesh Agarwal, Chartered Accountant in practice, as Internal Auditor of the Company for the Financial Year 2026-27.
Brief profile (in case of appointment);	M/s. Sagar & Associates is a professional services firm in the core field of Cost Accountancy, Cost Audit, Systems development and GST. The Firm's founder Mr. E. Vidya Sagar is a postgraduate in commerce and a Fellow Member of the Institute of Cost Accountants of India.	CA Sunesh Agarwal has 15 Years of experience in the field of Income Tax, Audits under Companies Act, Bank Branch Audit, Internal Audit, DP Audit, Audit under Income Tax Act and handling of GST & TDS Compliances.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable

For **Bhagiradha Chemicals & Industries Limited,**

Sharanya. M
Company Secretary & Compliance Officer
M. No: F13842