CFL/SE/2026-27/AUG/05 **August 06, 2026**

The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 **Scrip Code: 508814**	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 **Security ID: "COSMOFIRST"**

Sub: Investor Presentation

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed Investor Presentation on Operational and Financial Performance of the Company for the quarter ended on June 30, 2026. The Investor Presentation is also being hosted on the website of the Company viz https://www.cosmofirst.com/investors/investors-presentation

You are requested to take the same on your records.

Thanking You

Yours faithfully
For **Cosmo First Limited**

JYOTI DIXIT Digitally signed by JYOTI DIXIT
Date: 2026.08.06 18:13:42 +05'30

Jyoti Dixit
Company Secretary & Compliance Officer

Encl: as above

Cosmo First - Entering Phase of Superior ROCE & Business Scale-Up

Q1 FY27 Investors Presentation

Agenda

From Investment Phase To Value Creation

1 Capex Cycle Complete

- ₹1,200+ Cr strategic capex done in last three years
- Major capacities have commissioned
- Limited Capex ahead
- Net debt ₹1,166 Cr (2.3x EBITDA vs 2.9x in Jun'25); targeting below 2.0x within 12–18 months
- 19% Revenue CAGR (FY24-26) & 38% EBITDA CAGR (FY24-26)

2 Specialty Portfolio Shift

- Increasing specialty films volume ~ 10% CAGR
- Specialty chemicals: 25%+ EBITDA & 30% ROCE
- Launched high margin Window Films & Paint Protection Films (FY26)
- Complementary thin wall containers business focused on brands sales
- Targeting rise in non-film EBITDA over 3 years

3 Long-term Value Creation

- Building Consumer businesses (Window Films, Paint Protection Films & Petcare verticals)
- Achieving close to full capacity utilization in all B2B businesses
- Scaling high-ROCE verticals

What Drives Short Term Growth

Additional Volumes - from current 85% to near full utilization	Higher Specialty Mix (growing at ~ 10% CAGR)	US Business Margin expansion post tariff normalization	Additional Renewable Power Savings	Rigid Packaging EBITDA turnaround	Scale-up in all businesses

Cosmo First – Businesses at a Glance

High Quality Specialty Focused Businesses: Five Growth Engines

Cosmo Films

Since 1981

India's Largest Flexible Packaging Film Producer

Revenue

FY26 ₹3,265 Cr (+25% YoY)

Q1FY27 ₹1,034 Cr (+45% YoY)

KEY HIGHLIGHTS

- #1 Specialty films share in India (10% CAGR)
- Largest exporter in India (~50% of revenue)
- R&D focus: 6 patents, 11 in pipeline
- Capacity up 45%, lowest cost of production (added in May '25)

Specialty Chemicals

Since FY21

R&D-Driven Specialty Chemicals

Revenue

FY26 ₹204 Cr (+10% YoY)

Q1 FY27 ₹66 Cr (+34% YoY)

KEY HIGHLIGHTS

- 3 niche verticals: coatings, masterbatch, adhesive
- High value-add, niche positioning
- High ROCE business (25%+)
- Double-digit growth rate, 25% ROCE

Cosmo Plastech

Since FY25

End-to-End Rigid Packaging Vertical

Revenue

FY26 ₹92 Cr (+86% YoY)

Q1 FY27 ₹36 Cr (+58% YoY)

KEY HIGHLIGHTS

- FMCG · Pharma · Electronics focus
- Thin-wall containers
- Brand (56%) & Specialty Sales focus
- Healthy and stable margins

Cosmo Consumer

Since FY26

High-Margin Consumer Film Products

Revenue

FY26 ₹23 Cr (1st year)

Q1 FY27 ₹11 Cr (4.5x YoY)

KEY HIGHLIGHTS

- Window · PPF · Safety · Decorative films
- Ceramic coatings
- High-margin business
- PPF industry growing 30% in India

Zigly Pet Care

Since FY21

D2C Omni-Channel Petcare Platform

Revenue

FY26 ₹55 Cr (+63% YoY)

Q1 FY27 ₹18 Cr (+70% YoY)

KEY HIGHLIGHTS

- Vet care · Grooming services · Products
- Private label offerings
- High-growth industry (20% p.a.)
- Near-term value unlock planned by end of FY27

₹1,200+ Cr Capex In The Last 3 years Driving Strategic Growth

COSMO FIRST Ahead Always

Foundation & Expansion

1981-2000

- 1981: 1st BOPP line
- 1988: 2nd BOPP line
- 1996: 3rd BOPP line

2000-05

- 2001: 4th BOPP line
- 2003: 5th BOPP line
- 2004-5: 6th BOPP line; 1st and 2nd extrusion coating line; 1st metallizer line

2006-2010

- 2006: 3rd and 4th extrusion coating line;
- 1st coating line;
- 2007-08: 5th, 6th and 7th extrusion coating line
- In 2009: 8th BOPP line

Global Scale & Diversify

2011-15

- 2010: 2nd metallizer line
- 2011: Korea plant
- 2012: 2nd coating line
- 2013: 9th BOPP line,2014: 3rd coating line
- 2015 4th and 5th coating line; 3rd metallizer line; Upgradation of US plant

2016-2020

- 2016: CPP line-1
- 2017: 10th BOPP line
- 2018: CPP line-2
- 2019: 4th Metalizer and second Lamination (Solvent Less)
- 2020: 6th coating line

Established Leadership Position in the Films Business & New Horizons

2021-2026

- 2021-22 - Specialty Chemicals
- 2021-22: Petcare "Zigly"
- 2022-23: Re-branded to Cosmo First Limited
- 2022-23: Specialized BOPET Line
- 2023-24: Rigid (Sheets & thermoforming)
- Metallized Capacitor Films
- 2024-25: Rigid Packaging (Injection Molding)
- 2024-25: CPP Line (22k Mt Capacity)
- 2025-26 Window Films(Sunshield) (May'25)
- 2025-26: BOPP Line (81k mt Capacity)
- 2025-26: Coating line (Q3 FY26)
- 2025-26: Coating Lamination line (Q4 FY26)

Q1 FY27 Snapshot

Q1 FY27 — Key Business Tractions

Segment-wise momentum across businesses

Cosmo Films

Flexible Packaging Films

Revenue +45% YoY
EBITDA +15% YoY

- Specialty volume increased 12% vs Q1 FY26
- Launched synthetic paper film for high-end digital printing
- Launched Green Graphic PVC-free films
- Anti-fog transparent BOPET lidding films

Specialty Chemicals

Coatings · Masterbatch · Adhesives

Revenue +34% YoY
EBITDA +46% YoY

- Developed coatings for automotive & electronics applications
- Oil & grease coatings for paper packaging
- Heat-seal coatings for foil surfaces
- High-performance PE white masterbatches
- Adhesives for wheel & nozzle applications

Cosmo Plastech

Rigid Packaging

Revenue +58% YoY
EBITDA Margin 7%

- Brand mix at 58% in Q1 FY27 vs 50% in Q1 FY26
- Specialty mix at 54% vs 28% in Q1 FY26
- FSSC 22000 food-safety certified
- Specialty sales up — IML, sheets, barrier APET, PET/PE
- Added new brands in sales

Cosmo Consumer

Window Films & PPF

Revenue Run-Rate ₹45 cr pa
Sales Growth – 4.5x YoY

- Launched Cosmo Car Care Centre in Pune
- Expanded Window Films & Paint Protection Film (PPF) portfolio
- Strengthening brand presence (TV & other advertisements)
- Distribution network expanded to 100+ cities

Zigly Pet Care

Petcare

GMV Rev Run-Rate ₹100 cr pa
Sales Growth +70% YoY

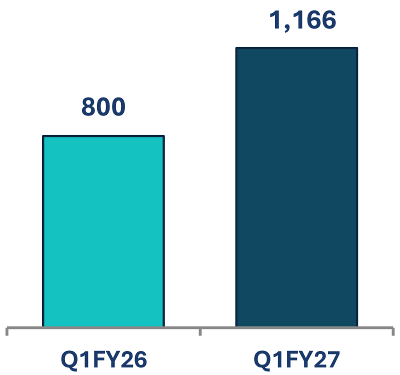
- 47 retail centers (4 new in Q1 FY27)
- 29k+ customers served in Q1 FY27
- 64% services sales mix for retail in Q1 FY27
- Private-label sales +105% YoY
- 20+ new products launched under private label

Q1 FY27 — Performance Snapshot

Net Revenue
Q1 FY27

₹1166 Cr

vs ₹800 Cr (Q1 FY26)

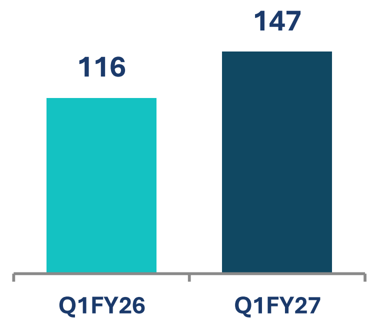


+46%

EBITDA
Q1 FY27

₹147 Cr

12.6% margin

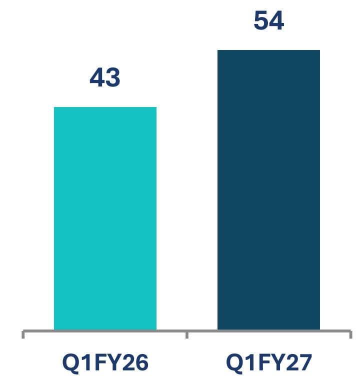


+26%

PAT
Q1 FY27

₹54 Cr

EPS: ₹20.7

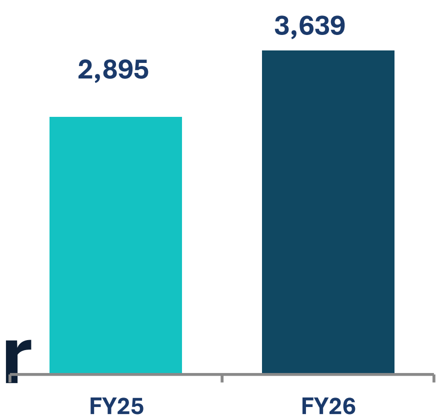


+25%

12M FY26 Revenue

₹3,639 Cr

vs ₹2,895 Cr (12M FY25)

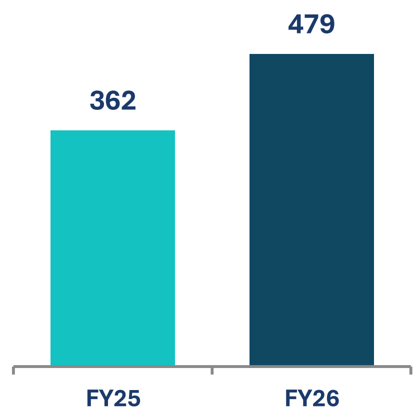


+26%

12M FY26 EBITDA

₹479 Cr

13.2% margin

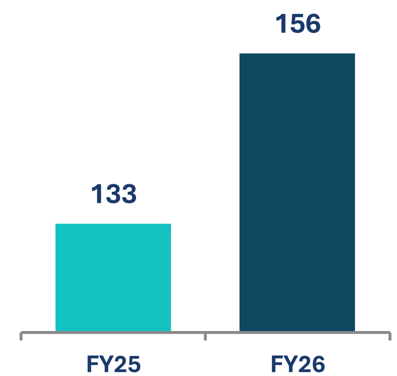


+32%

12M FY26 PAT

₹156 Cr

EPS: ₹60.3



+17%

Q1 FY27 Performance Snapshot

In Rs. Crores	Q1 FY27	Q1 FY26	Q4 FY26	FY25-26	FY24-25
Net Revenue	1,166	800	1,021	3,639	2,895
EBITDA	147	116	130	479	362
EBITDA%	12.6%	14.5%	12.7%	13.2%	12.5%
PBT	71	54	58	201	163
PAT	54	43	37	156	133
EPS (In Rs.) (Not Annualized)	20.7	16.6	14.2	60.3	51.5

Management Commentary

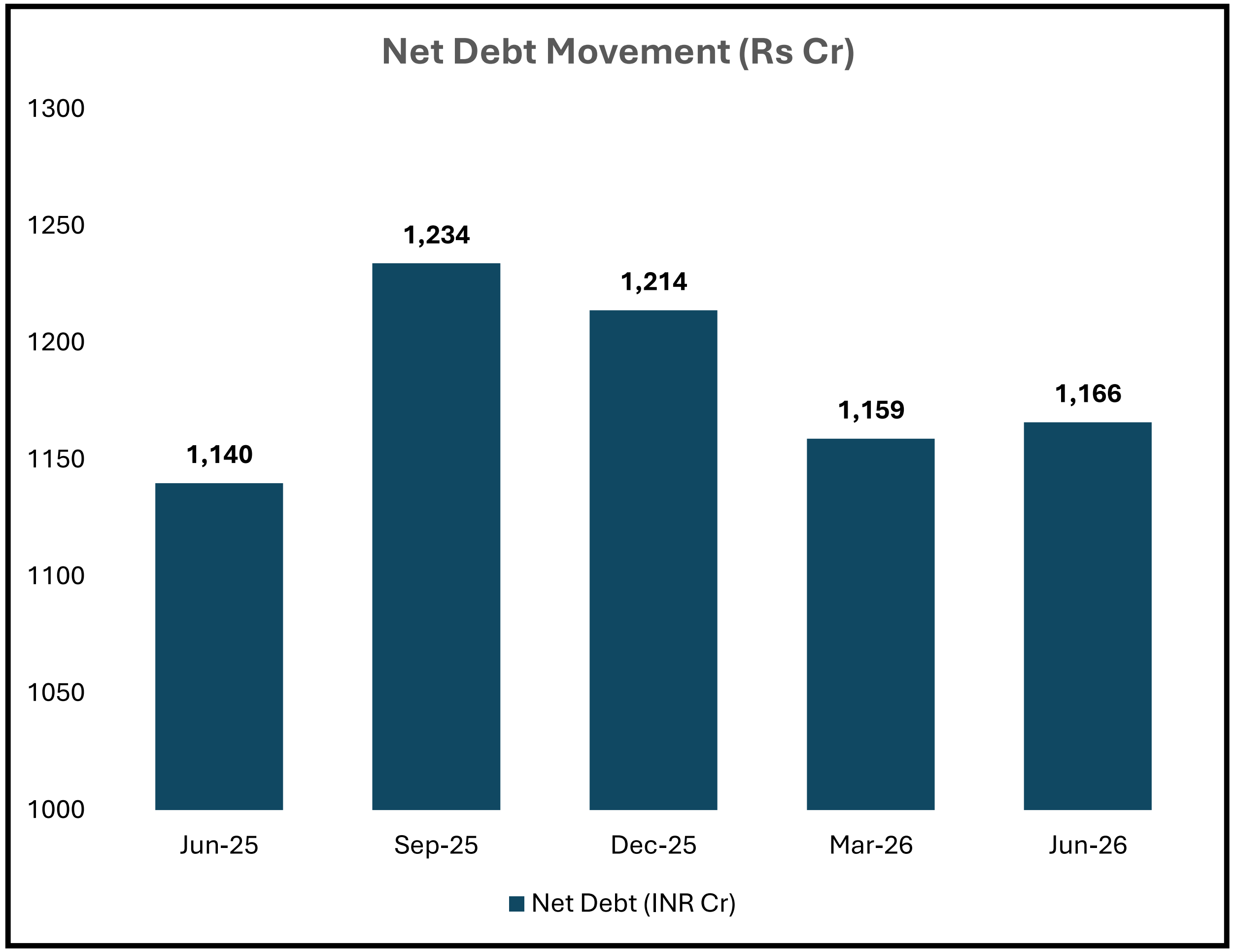
- Q1 FY27 EBIDTA improved over the last year on the back of:
  1. Higher sales volume (9%)
  2. Improved base BOPP and BOPET films margins
  3. Enhanced performance of the USA film business
  4. Better performance by the specialty chemical subsidiary and rigid packaging
  5. EBITDA margin at 12.6% vs 14.5% in Q1 FY26, as revenue rose 46% on 9% volume growth reflecting higher raw-material-linked realisations; gross margin per kg improved across base, semi-specialty and specialty categories.

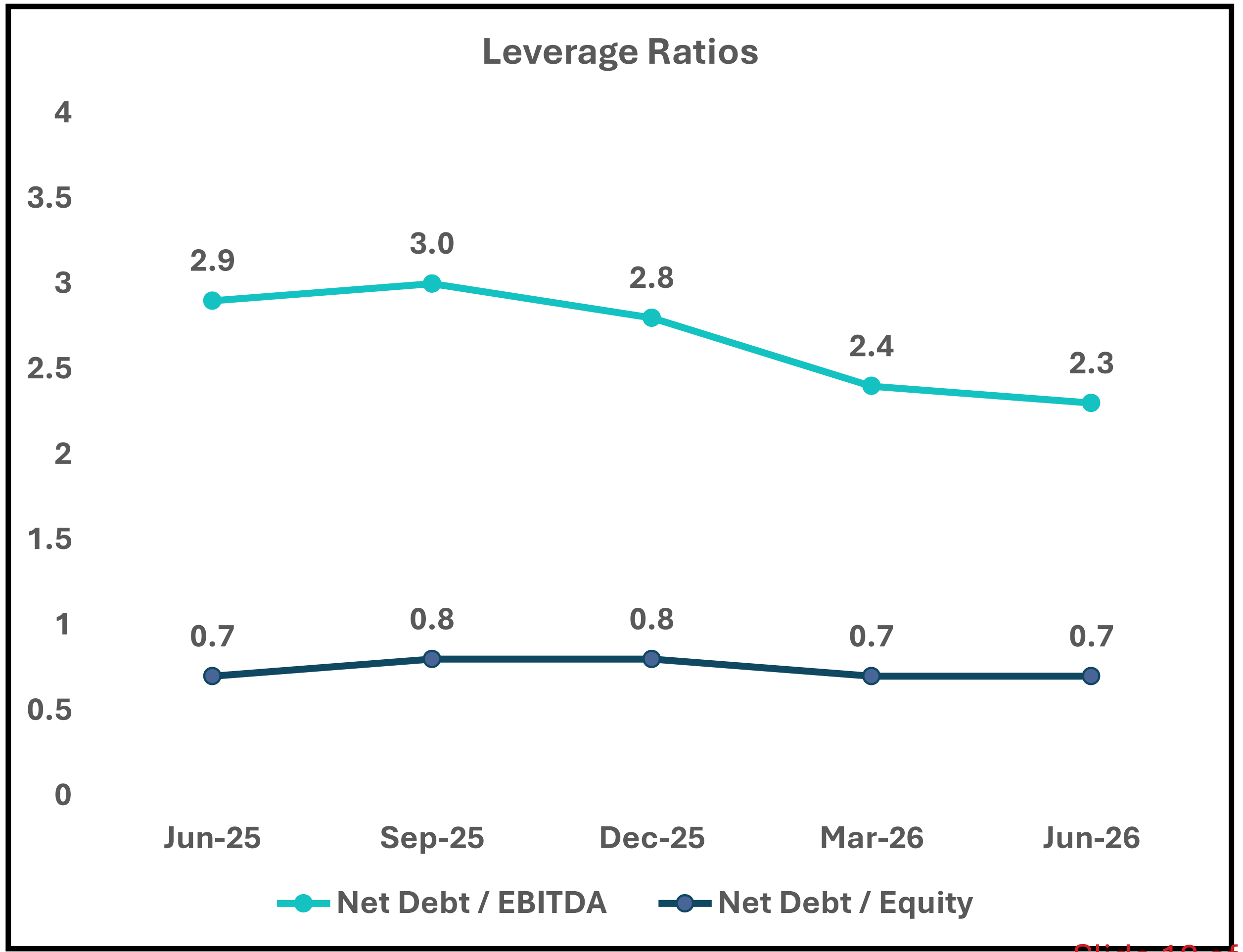
Q1 FY27 : Management Commentary

- Specialty Chemicals delivered 34% YoY revenue growth and 25% EBITDA in Q1 FY27, led by its three verticals — coating chemicals, masterbatches and adhesives.
- Cosmo Plastech grew revenue over 58% YoY in Q1 FY27 and turned EBITDA-positive (7% normalized EBITDA). FY27 focus on higher profitability via better capacity utilization and efficiency.
- Both consumer businesses scaling: Zigly (Petcare) grew 70% YoY and Cosmo Consumer (Window Films, PPF & Ceramic Coatings) grew 4.5x YoY in Q1 FY27.
- Net debt (June 2026) at ₹1,166 Cr (2.3x EBITDA), despite an ₹85 Cr working-capital increase from higher raw-material prices post the West Asia conflict. Focus remains on reducing Net Debt/EBITDA to below 2.0x within 12–18 months.
- All B2B businesses are profitable. The FY27 focus will be higher Specialty films sale and improved capacity utilization to facilitate enhanced ROCE for Film business and substantially grow other B2B businesses.
- B2C businesses continue to grow exponentially in line with Q1FY27 growth.

Deleveraging Underway : Net Debt/ EBITDA 2.9x → 2.3x

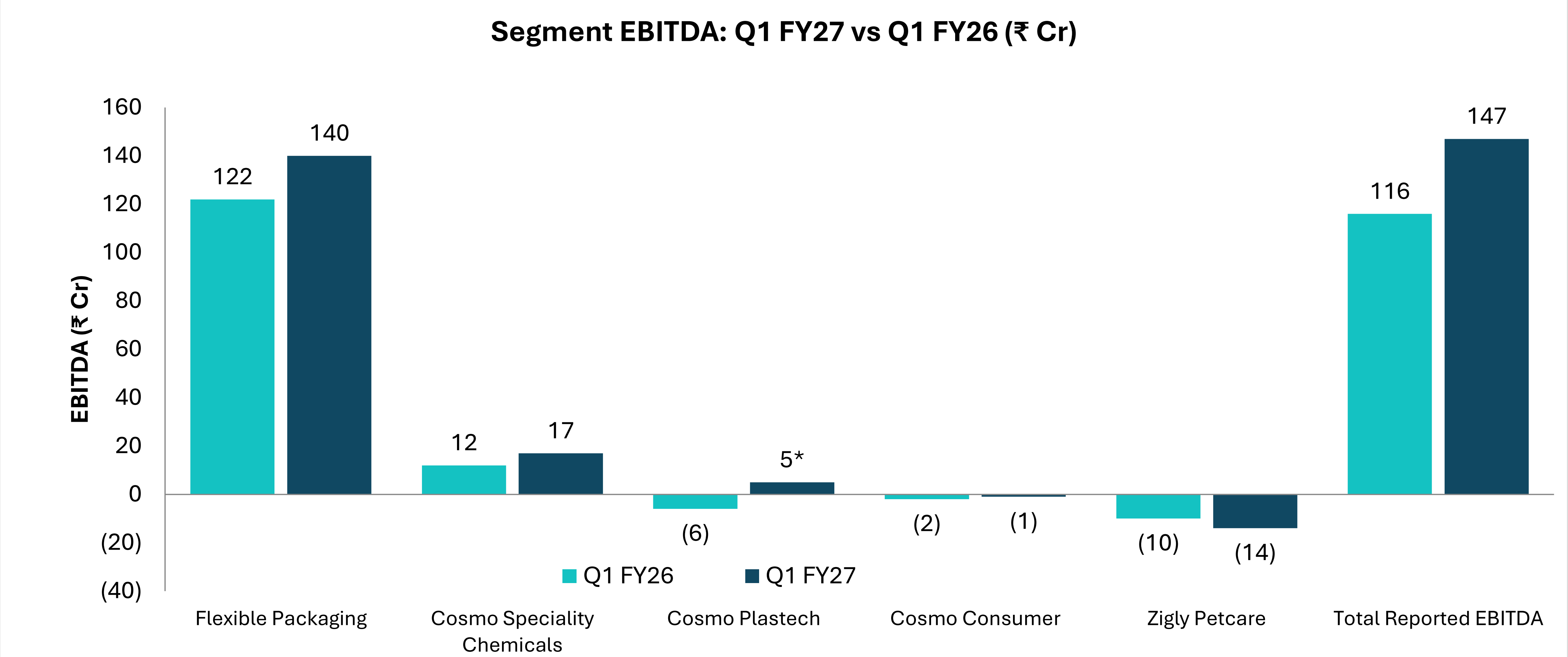
- Net Debt as on June 2026 was flat despite net working capital increase by Rs 85 crores due to increased raw material prices post West Asia war.
- There is clear focus to reduce net debt substantially in next 2 years.





Segment wise EBITDA Breakup

EBITDA Q1FY27 vs Q1FY26



Note- Plastech- Include one time government incentive of Rs 2.4 Cr. Excluding this normalized EBITDA will be at 7%.

Business Overview – Films

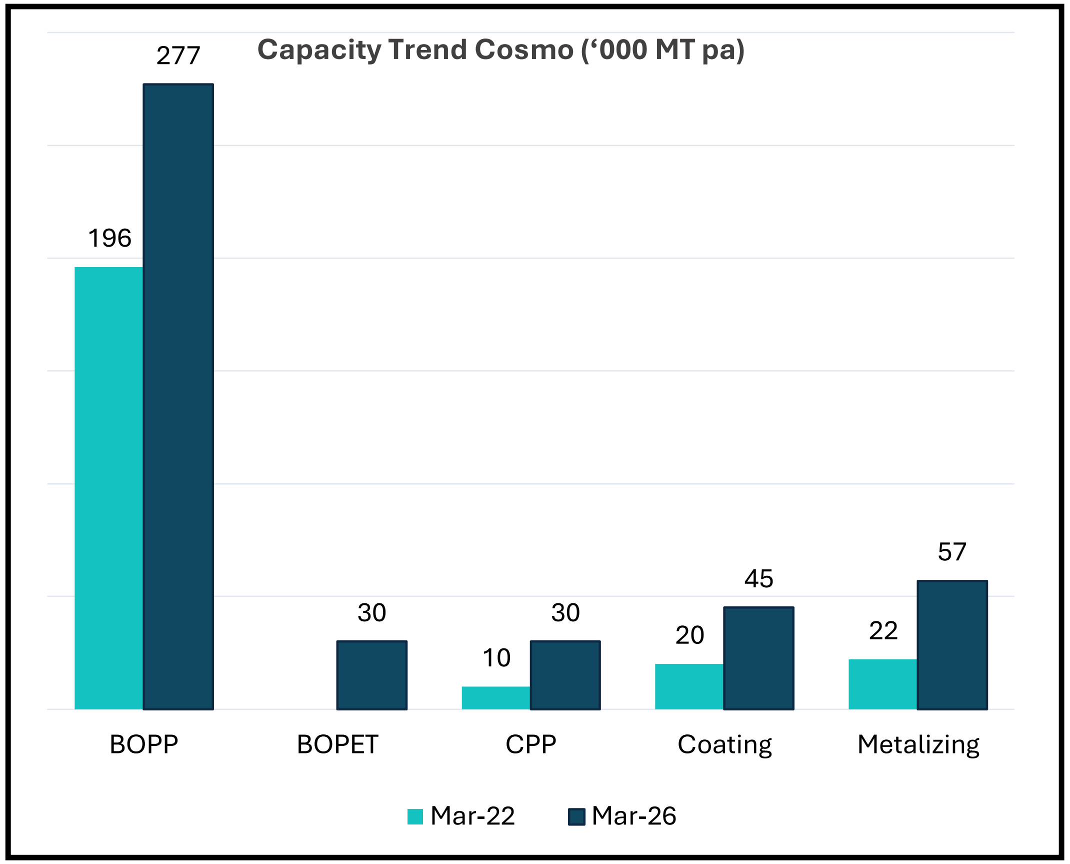
Films Business — India's Largest, Focused On Specialty

COSMO FIRST Ahead Always

- **India's BOPP Market:** ~900K MT pa | ₹13,000 Cr | 8–10% growth
- **Cosmo Position:**
  - Largest flexible packaging film producer in India, with BOPP capacity of 277k MT
  - Globally amongst top four players in BOPP Specialty films
  - Specialty Labels – Second largest player in the world
  - Thermal Lamination Films World's Largest Supplier
- **Specialty CAGR:** 10% CAGR in specialty films over last 6 years, Strong R&D developing new films
- **Export Share:** ~50% of revenue from exports (80+ Countries) with higher margins and Specialty sales
- **Future Capex:** Only specialty assets for next couple of years
- **Stable ROCE :** ROCE improving from FY26 levels towards a mid teen steady state as new capacity reaches full utilization

Cr

Packaging Business	Q1 FY27	Q1 FY26	Change %	FY26
Sales	1034	714	46%	3265
EBITDA	140	122	15%	470



Higher Value-Added Business Driving Margin, Differenciation

COSMO FIRST Ahead Always

Shift towards specialty films is structurally improving margins and business quality

What Makes Specialty Films Critical

- **Higher value-added applications** vs commodity/base films
- **Customized, application-specific solutions** across industries
- **Stronger pricing power** driven by differentiation
- **Export-led demand mix** supporting premium realizations

Innovation-Led Expansion

Continuous new product development to replace traditional materials (PET, PVC, Foil)
Focus on sustainable & high-performance films

Key innovations in last 12 months:

- High barrier & metallized CPP films
- Retort-grade transparent films
- UV inkjet printable label films
- Synthetic paper (CSP) as sustainable substitute

Specialty films delivering **significantly higher per kg margins vs base films**

~10% CAGR growth in specialty portfolio over the last 6–7 years

Margin recovery driven by **improved product mix & return of high-value export customers**

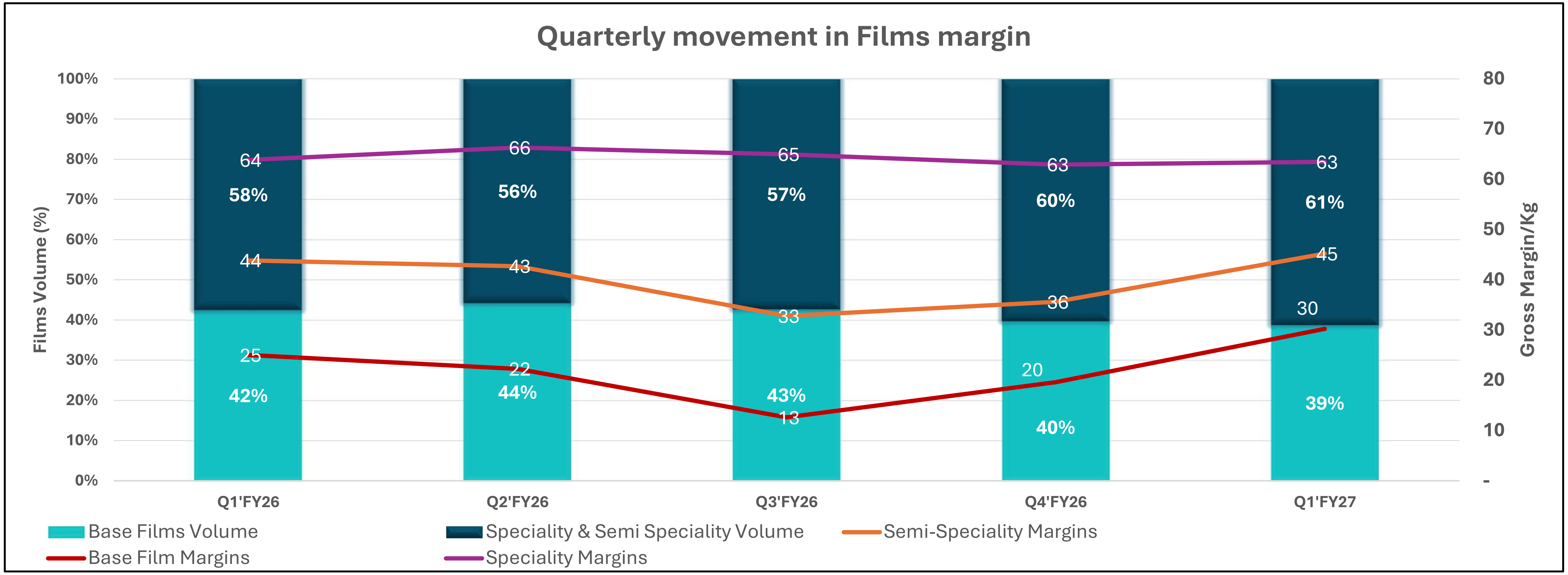
What makes specialty films better

Particular	Base Films	Semi Specialty Films	Specialty Films
Competition	High	Medium	Low
Pricing Power	Low	Medium	High
R&D	Low	Medium	High
Customer Stickiness	Low	Medium	High
Export Opportunity	Limited	Good	Excellent

- ❑ All incremental capex aligned towards **specialty films**
- ❑ Focus on **premiumisation + sustainability-led product mix**

Specialty Mix Continues To Improve (61%), Base BOPP Films Margins At Five Quarter High

COSMO FIRST Ahead Always



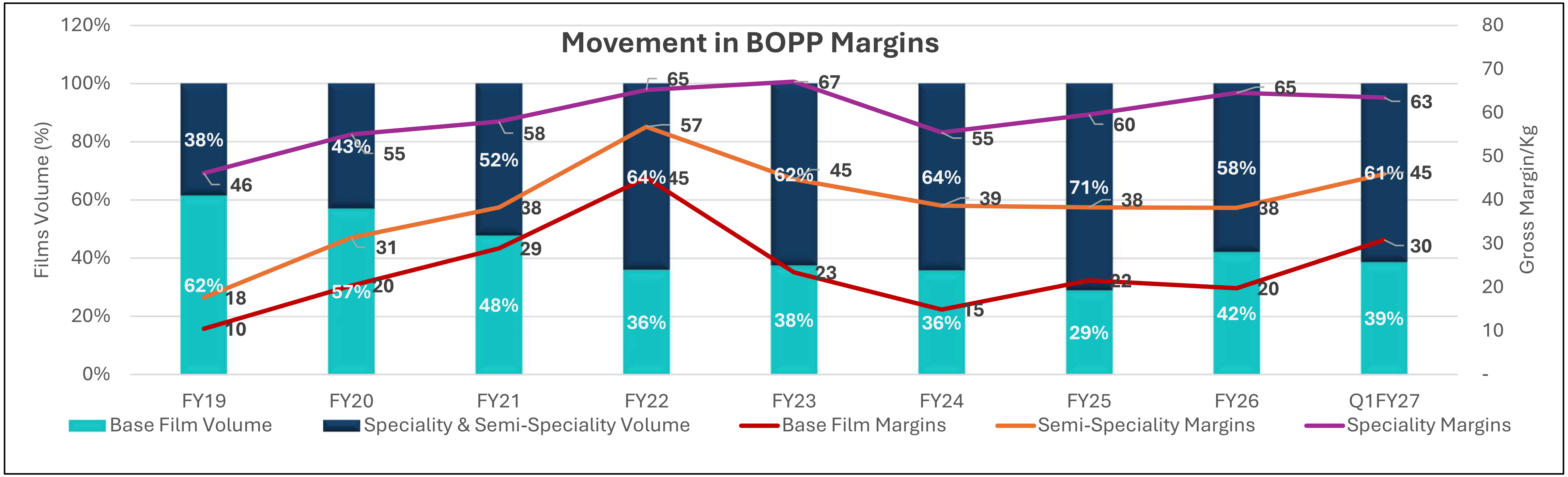
Note: Margins denote per/kg contribution for respective films categories.

- ❑ **The company continues to target increase in specialty films (including new capacity) with target 10% CAGR growth**
- ❑ **Specialty & Sem-specialty mix has recovered from 56% (post new line commissioning adding major capacity) to 61%; tracking the path back to ~70%**

BOPP Specialty Sales Continue To Grow (10% CAGR)

COSMO FIRST Ahead Always

- Expanding Specialty & Semi-Specialty films portfolio (high margin category) (~ 10% CAGR over last 7 years)



- Specialty % has reduced in FY26 post commissioning of new BOPP and CPP lines which initially produce higher base BOPP & CPP films. The company continues to target increase in specialty films (including new capacity) with target 10% CAGR growth.
- Specialty margins per/kg have dropped in FY24 owing to change in sales and customer mix and restored back in FY25 & FY26 due to return of specialty export customer for a high margin specialty film
- Margins above denote per/kg contribution for respective films categories

Manufacturing Strength

Manufacturing Footprint & Capacity Overview

Waluj, Chhatrapati Sambhajinagar

BOPP 6 lines	Thermal 2 lines	Coating 5 lines	CPP 2 lines
Metalizing 5 lines	BOPET/PET-G 1 line		

Shendra, Chhatrapati Sambhajinagar

Thermal 5 lines	Coating 3 lines
Metalizing 1 line	BOPP 1 line

Karjan, Vadodara

BOPP 3 lines	Coating 2 lines	Metalizing 3 lines
CPP 1 line	CSP 2 line	

Additional Volumes - from current 85% to near full utilization

Built Specialty capacity for next two years growth

Total Installed Capacity Snapshot

2,77,000+ TPA BOPP **India's largest BOPP capacity**	**~26,000 TPA** Thermal	**~45,000 TPA** Coating	**~57,000 TPA** Metallizing	**~30,000 TPA** CPP	**7,200 TPA** CSP	**30,000 TPA** BOPET

Strategic expansion at Bidkin (Chhatrapati Sambhajinagar) underway to drive next phase of capacity growth and specialty leadership.

Global Presence

Global Footprint & Market Presence

100+ countries Customer Presence	New Delhi, India Corporate Office	3 Manufacturing Plants In India	Global Presence backed by Subsidiaries	Global Sales Offices & Warehouses

~50% revenue from exports | Strong global specialty films leadership

~Majority of exports comes from Specialty Films

U.S. and Japan are premium realization markets

Global scale with localized execution across key international markets.

Growing Specialty Films Product Portfolio Contd.

COSMO FIRST
Ahead Always

PACKAGING FILMS

GRAPHICS

LABEL FILMS

INDUSTRIAL FILMS

Packaging Films

- Print & Pouching Films
- Barrier Films
- Overwrap Films
- Heat resistant Film
- Lidding Films

Graphics

- Green Graphic PVC free
- Synthetic paper for ID cards, Tags, Menu cards
- Thermal Lamination & Wet Lamination
- Premium Lamination Films(Velvet, Scuff free)

Label Films

- Pressure Sensitive Label stock films
- Direct Thermal Printable films
- In-Mold Label films
- PETG Shrink Labels
- Wrap Around label films

Industrial Films

- Tape & Textile Films
- Cable Overwrap
- Other Specialized Film
- Metallized Capacitor Films(Fan capacitors, motor, AC , Washing machine)

- Films highlighted above in blue color are Specialty Films, while with green color include both specialty & non-specialty
- Disclosure: All these are trademarks of respective Owners
- Global Leadership: Top 4 in BOPP Specialty Films · #2 Specialty Label Films · World's Largest: Thermal Lamination Films & Industrial Application Films

Innovation, R&D Initiatives – Driving Specialty & Sustainable Growth

Largest flexible packaging R&D infrastructure in India	Centralized R&D centre at Waluj (Chhatrapati Sambhajinagar)	30+ R&D resources including PhDs & global experts	~0.5% of annual revenue invested in R&D	6 active patents with 11+ in pipeline

Advanced R&D Capabilities

- End-to-end polymer, films & coatings analysis
- Advanced equipment: Screen, UV Flexo, Direct Thermal, Thermal Transfer printers, stretching machines
- In-house coating, printing & analytical capabilities
- Dedicated PackSmart Food Lab for real-time packaging & shelf-life testing

Innovation-Led Product Development

- PVC-free Green Graphics films (sustainable alternative)
- High-barrier films replacing foil, PET & PE
- Specialty CPP & BOPP films for food & industrial applications
- Cosmo Synthetic Paper (CSP) – recyclable & eco-friendly solution
- UV inkjet printable coated label films

Cutting-Edge Infrastructure

- Recent addition of KARO IV lab stretcher
- Enables monoaxial & biaxial film orientation
- Supports development of BOPP, BOPET, BOPA & specialty films
- Accelerates speed from innovation to commercialization and leadership in packaging space

Trusted Partners- Dominant Global Brands

COSMO FIRST Ahead Always

Trusted partner to prestigious portfolio of large blue-chip companies and renowned brands

FMCG

Packaging

Beverages

Food Service

Consumer Electronics

Disclosure: All these are trademarks of respective Owners

Business Overview – Specialty Chemicals

Strong Performance By Specialty Chemicals

COSMO FIRST Ahead Always

The Margin Engine, A high-margin, R&D-led platform of niche chemistries

₹66 Cr Q1 FY27 Revenue vs ₹49 Cr in Q1 FY26	34% Revenue Growth Over Q1 FY26	₹17 Cr Q1 FY 27 EBITDA vs ₹12 Cr in Q1 FY26	26% EBITDA Margin vs 24% in Q1 FY26	New products Launched
₹204 Cr FY26 Revenue vs ₹187 Cr in FY25	20% Revenue Growth CAGR last two years FY25 → FY26 YoY	₹53 Cr FY26 EBITDA vs ₹33 Cr in FY25*	26% EBITDA Margin vs 18% in FY25	400-500 Cr FY30 Target Revenue

KEY HIGHLIGHT EBITDA increase by 46% in Q1 : ₹12 Cr → ₹17 Cr | Margin expanded to 26%

Chemicals Business	Q1 FY27	Q1 FY26	Growth	FY26	FY25	Growth
Sales (₹ Cr)	66	49	34%	204	187	9%
EBITDA (₹ Cr)	17	12	↑46%	53	33*	↑ 60%
EBITDA Margin %	26%	24%	+200 bps	26%	18%	+800 bps

* FY25 EBITDA exclude one time incentive

3 Niche Verticals — R&D Driven, High ROCE, Scalable

COSMO FIRST Ahead Always

High-Value Add · Import Substitution · 25%+ ROCE · 20%+ EBITDA Business · Captive + External Market Scale-up

Coating Chemicals
Capacity: 7,000 MT

India Market	Industry Growth
1,200K MT	8-10% p.a.

Applications: Film · Paper · Foil · Automobile

- **Heat Seal Coatings**
  -Foil packaging
- **Oil & Grease Barrier**
  -Paper & paperboard packaging
- **Adhesive & Extrusion Primers**
  -Print receptive coatings
- **Analog Printing & Inkjet Coatings**
  -BOPP / PE / PET / HP Indigo

Masterbatches
Capacity: 10,000 MT

India Filmic Market	Industry Growth
35K MT	10% p.a.

Applications: Film Applications

- **CosmoWhite**
  -White MB – PP&PE applications. Provides opacity & whiteness
- **CosmoAdd —**
  -Features such as PPA / Slip, Antistat, Matt.
- **Enhances product quality and unlock superior performance**

Adhesives
Capacity: 2,800 MT

India Market	Market Growth
₹30K Cr	8–10% p.a.

For Film and Paper applications

- **Water-based Lamination**
  Film to board lamination
- **Flexible Packaging Adhesives-Solvent free**
  Applications- For Noodles, Tea powder, Chips, Salt etc
- **Water-based Side Pasting**
  Nozzle & Wheel applications

Business Overview – Rigid Packaging (Cosmo Plastech)

Cosmo Plastech — End-to-End Rigid Packaging Solutions

COSMO FIRST
Ahead Always

₹32 Cr Q1 FY27 Revenue	58% Revenue Growth YoY	7% EBITDA Q1 FY27 (EBITDA turnaround)	58% Brand Sales Mix	54% Specialty Mix
₹92 Cr FY26 Revenue	84% Revenue Growth YoY	Operational EBITDA Breakeven	56% Brand Sales Mix	18,000 Capacity (MT)

Brand Sales (58%) & Specialty focus | FY30 Target: ₹350–400 Cr | Double-digit EBITDA & ROCE Target

FSSC 22000 certified

Key Business Highlights

- Industry: ₹10,000 Cr, growing 10%+ pa
- Direct-to-Brand sales mix ~56% — differentiated positioning
- Stable margins linked to cost of production
- Customised packaging solutions for FMCG
- New product launches: ESD sheets & high-margin trays

Product: Plastic Sheets

Plastic Sheets

PRODUCTS

- PET (APET, RPET, G-PET)
- PP, Barrier, HIPS, ESD

APPLICATIONS

- Food trays, blisters, displays
- Medical, electronics, FMCG

Product :Thin Wall Containers

Thermoformed Cups & Trays

PRODUCTS

- PP & HIPS Cups
- PP-EVOH High-Barrier Trays

APPLICATIONS

- Yogurt, dairy, ice-cream
- Ready-to-eat, meat, snacks

Injection Molded IML Containers

PRODUCTS

- Round, Oval, Square, Twist-lock

APPLICATIONS

- Ice cream, desserts, puddings
- Sauces, spreads
- Processed food portions

Business Overview – Cosmo Consumer

Window Films & Paint Protection Films - Market Opportunity

COSMO FIRST Ahead Always

₹11 Cr Q1 FY27 Revenue	₹45 Cr Annualized Run rate	₹-1 Cr EBITDA* Q1 FY27	Strong Branding Focus	Leveraging Films exports
₹23 Cr FY26 Revenue	₹9.4 Cr Q4 FY26 Revenue	150+ Window Film Distributors/Dealers	150+ PPF Distributors	30% PPF Industry Growth rate

Cosmo Sunshield — Market Opportunity

- India heat control film market/coating : ~₹1,000 Cr pa
- Only two producers in India (incl. Cosmo)
- Industry growing ~8% pa
- 100+ cities & towns covered
- Launched HP series & Carbon pigment series

Cosmo PPF — Market Opportunity

- India PPF industry: ~₹500 Cr, growing 30% YoY
- India penetration: only 1–2% vs ~15% in China
- Car detailing shops increasing rapidly
- 4 new PPF variants launched in FY26
- Direct Channel partner in 10+ cities

Export Market — Huge Opportunity

- Global window film market: multi-billion dollar
- India cost advantage vs global peers
- Export market – Higher margins
- Regulatory tailwinds: energy efficiency mandates
- Leveraging Cosmo brand and quality

Note- EBITDA loss majorly on account of marketing expenses

Product Portfolio & Differentiation

COSMO FIRST Ahead Always

High-Margin · High-Growth · Target FY30 200 Cr Revenue

COSMO SUNSHIELD — Window Films

Started May 2025 | India Heat Control Film Industry: ~₹1,000 Cr pa

APPLICATIONS

Residential · Commercial · Automotive · Railways · Marine

COSMO SUNSHIELD WINDOW FILM SOLUTIONS

PRODUCT FEATURES

- Energy efficiency, Reduction in cooling costs (Expected temperature drop 2-5°C)
- Improves fuel efficiency in cars
- Safety and Security
- Protection from UV rays, Great visibility in window films vs performance glass
- Lower Carbon footprint

COSMO PPF — Paint Protection Films

India Industry ~₹500 Cr | Growing 30% YoY | Penetration: 1–2% vs China 15%

MARKET OPPORTUNITY

India at 1–2% penetration vs ~15% China

COSMO PPF

PRODUCT FEATURES

- Durable and high tensile strength (scratch resistance)
- Self healing(Heals minor scratches)
- UV Resistance and chemical resistance
- High Tensile Strength
- High smoothness: Easy maintenance. Smooth surface

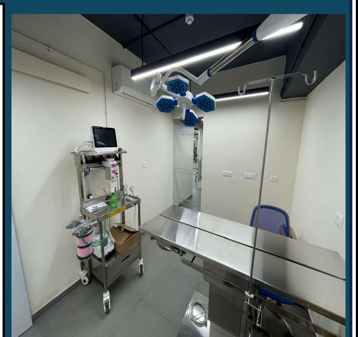
Business Overview – Petcare (Zigly)

Zigly — Tapping India's High-Growth Pet Care Industry

COSMO FIRST
Ahead Always

INDIA PET CARE MARKET
₹25,000 Cr (22% PA Growth)


Zigly Expands in Delhi NCR with New Pet Care Centre in Dwarka



Zigly — Services-Led D2C Omni-Channel Petcare Platform

- **GMV Run-Rate:**
  INR 100 Cr Q1 annualized (+73% YoY)
- **Sales Growth:**
  Q1 FY 27 Net Sales 18.4 Cr vs 10.8 Cr in Q1 FY26 (70% increase YoY)
- **Retail Centers:**
  47 centers across India (4 New centers opened in Q1 FY27)
- **Services sales mix in retail %:**
  64% sales mix in Q1FY27
- **Private Label Sales:**
  +105% YoY (Q1 FY27 vs Q1 FY26)
- **Gross Margins :**
  47% in Q1 FY27 (47% in Q1 FY26)
- **Hospitals:**
  2 Vet hospitals acquired
- **SKUs:**
  5,000+ on platform
- **Social Community:**
  313K+ followers
- **Customers Served:**
  29K in Q1 FY27, 71K+ in FY26 (30% repeat)
- **New Products Launched in Q1FY27:**
  20+ Products launched summer collection, Mats, toys, scratchers
- **Value Unlocking:**
  Plan to unlock value in Petcare vertical

Differentiated Specialty Businesses - Positioned For Higher Profitability

COSMO FIRST
Ahead Always

Strategic Business Transformation

Predominantly films-led portfolio	Multi-business specialty portfolio
Traditional packaging focus	Value-added specialty products
Capacity expansion phase	Scale, utilization & profitability
Investment-led growth	Cash generation & value creation
Films contribute ~90% of revenue	Increase contribution from emerging businesses

Role of Each Growth Engine

COSMO FILMS Engineered to Enhance	Core cash-generating platform driving scale and global leadership.
COSMO SPECIALITY CHEMICALS	High-margin innovation business supporting profitability and ROCE improvement.
COSMO PLASTECH Designed to Protect	Complementary business with flexible packaging into value-added rigid packaging with scalable growth potential.
COSMO CONSUMER Intelligent Shielding	Premium branded film solutions addressing emerging consumer categories
Zigly Pet Care	Consumer-facing platform creating long-term value through an integrated pet-care ecosystem.

All B2B businesses are profitable. The FY27 focus will be higher Specialty films sale and improved capacity utilization to facilitate enhanced ROCE for Film business and substantially grow other B2B and B2C businesses.

Financial Overview & ESG

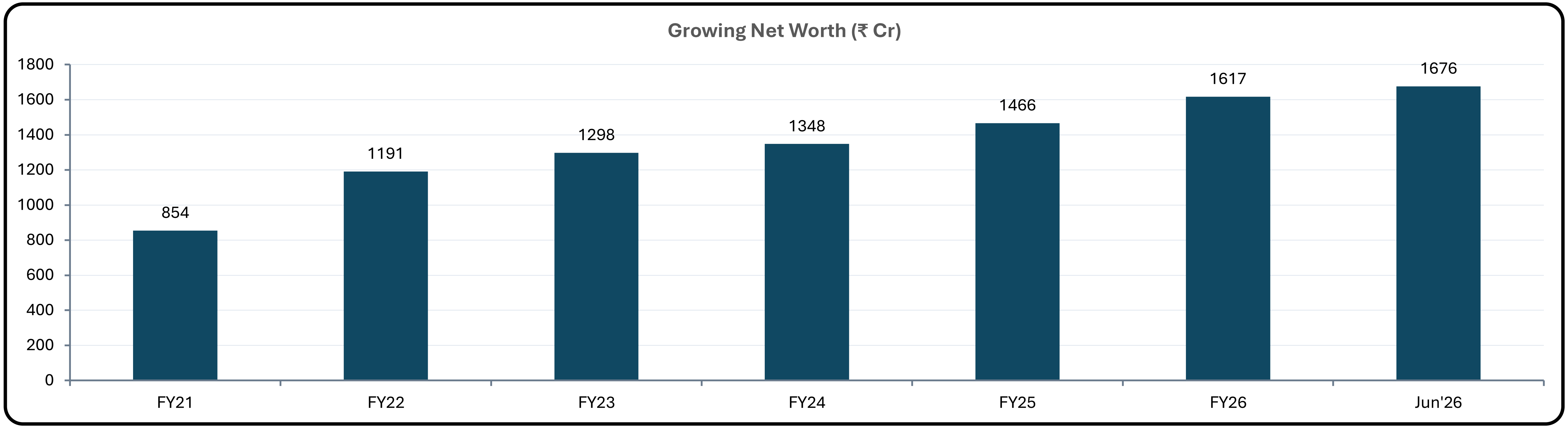
Financial Overview — Net Debt & Net Worth Trajectory

₹1,166 Cr
Net Debt (Jun-26)

0.7x
Net Debt / Equity (Jun-26)

2.3x
Net Debt / EBITDA (Jun-26)

Minimal
Capex Ahead



Shareholding Pattern (Jun-26): Promoter: 40.78% Institutional: 3.93% Non-Institutional: 54.18% ESOP Trust: 1.11%

Board of Directors — Well Diversified & Independent

Mr. Ashok Jaipuria

Chairman & MD

40+ years corporate experience, first-generation entrepreneur

Ms. Yamini Kumar (Jaipuria)

Director — Strategy, ESG & CSR

20+ years HR, CSR & strategy

Mr. A K Jain

Director — Corporate Affairs

40+ years Finance, Accounts & GM

Mrs. Alpana Parida

Independent Director

20+ years retail & marketing (US & India)

Mr. Pratip Chaudhuri

Independent Director

Corporate Finance, Treasury, International Banking

Mr. H N Sinor

Non-Executive Director

40+ years banking (UBI, Central Bank, ICICI)

Mr. Anil Wadhwa

Independent Director

Former IFS Diplomat & Indian Ambassador

Mr. Rakesh Nangia

Independent Director

40 years advising Fortune 500 & Indian business

Mr. Arjun Singh

Independent Director

25 years running & growing businesses

Mr. Yash Pal Syngal

Independent Director

30 years technology & business management

60% Independent Directors · 2 Women Directors · 6 Active Committees

Professional Management — Experienced Leadership

Mr. Pankaj Poddar

Group CEO

27+ years in leadership, general management & finance

Mr. Neeraj Jain

Group CFO

25+ years in finance, strategy & risk management

Mr. Kulbhushan Malik

Global Business Head — Cosmo Films

25+ years in business strategy, sales & financial management

Mr. Saurabh Jain

CEO - Zigly & Head Corporate Development

19+ years across industries, turn around & investment banking

Mr. Piyush Gupta

Business Head —
Cosmo Specialty Chemicals

27+ years in Polymeric Films & Flexible Packaging Industry

Mr. Himanshu Gupta

Business Head — Rigid Packaging

24+ years building brands & driving revenue growth

Mr. Abhineesh Das

Business Head — Cosmo Consumer

17+ years in sales, marketing & manufacturing

Cosmo First – ESG at a Glance

★ CareEdge "Good" ESG Rating

COSMO FIRST Ahead Always

ENVIRONMENTAL

1.02 Lac MT
Carbon Emission CO_2 Reduction (Scope 1)

35%+
Water Treated at Cosmo

~50%
Renewable Power Usage

12%+
Safe Waste Disposal

Product Practices
- Mono-material & Oxo-Biodegradable films for recycling
- BOPP/CPP films → reduced plastics consumption
- Ultra-High Barrier Films as aluminium foil substitute

Manufacturing Practices
- 95% recycling of manufacturing waste
- INR 30cr+ invested to cut environmental impact
- Zero Liquid Discharge target; 45% water treated
- Renewable energy → 2/3rd mix in 12–18 months (₹25cr pa savings)

SOCIAL

₹5.8 Cr
CSR Spend FY26

7,78,000
Lives Touched Through CSR

161K+
Saplings Planted

Women
Well-being Programs

Community & CSR
- ₹5.8 Cr spent on CSR activities in FY26
- 7,78,000 lives positively impacted through CSR
- 201 Toilets built and 2400+ women empowered

Environment – Social
- 161,000+ saplings planted, 92% survival rate
- 179 Acres green cover, 68+ lakh litres water saved

Workforce
- Skill development & community health outreach
- Diversity, inclusion & women welfare programs

GOVERNANCE

60%
Independent Directors

2
Women Directors

6
Active Board Committees

88%
Board Attendance

Board Structure
- 60% Independent Directors for strong oversight
- 2 Women Directors promoting board diversity
- 6 active committees for focused governance

Accountability
- Statutory Audit: M/s SN Dhawan & Co. (Mazars)
- Robust risk management framework
- Board performance evaluation & independent review

Transparency
- Whistle-blower mechanism for ethical culture

Awards & Accolades — Recognition of Excellence

COSMO FIRST Ahead Always

FY26–27 (Q1FY27)

FY25–26

- Received FIPSA-2026 award for responsible packaging for commercial innovation and commercial sustainability
- ISO 45001:2018 certification across Manufacturing units for Cosmo First highlighting highest workplace safety standards

FY25–26

- Received ISO 45001:2018 certification across its major manufacturing units in Waluj, Shendra and Karjan
- SIES SOP Star Awards 2026 for our CPP Film for Deep Freeze, High Barrier Pigmented BOPP Film, and Retort Lidding Film
- ISO/IEC 27001:2022 Information Security Management Certification

FY24–25

- SIES SOP Star Awards 2025 — Metallized BOPP High Speed Packaging
- EcoVadis Silver Medal (March 2025) in sustainability assessment
- "Fastest Growing Enterprise of the Year 2024" — Modern Plastics Award
- Greentech Global EHS Award 2024 (Waluj Plant)
- Platinum Award — Apex India Occupational Health & Safety Award (Shendra Plant)

FY23–24

- IFCA Star Awards 2023 — Super Barrier BOPP Film & High Puncture Resistant BOPP Film
- SIES SOP Star Awards — White Lidding CPP Film, Cold Seal Release, Teplor, High Barrier CPP

Safe Harbour

This document, prepared by Cosmo First Limited is solely for information purposes and does not constitute any offer, invitation, recommendation, invitation to purchase or subscribe to any of company's securities, and shall not form the basis of or be relied on in connection with any contract or binding commitment whatsoever.

Certain statements in this presentation are forward-looking statements. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results other financial condition may differ materially from those included in these statements due to a variety of factors.

Any forward-looking statements made by or on behalf of Cosmo First speak only as to the date they are made, and Cosmo First does not undertake to update forward looking statements to reflect the impact of circumstances or events that arise after the date the forward looking statements were made.

Thank You

For more information, please contact:

Cosmo First Ltd.

Mr. Neeraj Jain
Group Chief Financial Officer
Email ID: neeraj.jain@cosmofirst.com

Mr. Shivang Goel
Investor Relations
Email ID: shivang.goel@cosmofilms.com