



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

दूरभाष: +91-011- 24361480 ई-मेल: info@irfc.co.in, वेबसाइट: <https://irfc.co.in>

INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003 Phone: +91-011- 24361480 E-mail: info@irfc.co.in, Website: <https://irfc.co.in/>

No: IRFC/SE/2026-27/07

7th May 2026

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257
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Sub: Intimation under regulation 30 and 51(2) of SEBI (LODR) Regulations, 2015 -Change in Directorate-Appointment of Ms. Laya Madduri (DIN: 11704330) as Part-time Government Nominee Director

Sir/ Madam,

This is in continuation of our letter no IRFC/SE/2026-27/06 dated 6th May 2026. The Company has completed necessary formalities for appointment of Ms. Laya Madduri, Joint Secretary, Infrastructure Finance Secretariat, Department of Economic Affairs as Part-time Government Nominee Director of the Company/ IRFC.

In compliance with provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Board of Directors through resolution by circulation dated 7th May 2026 has appointed Ms. Laya Madduri, (DIN: 11704330) Joint Secretary, Infrastructure Finance Secretariat, Department of Economic Affairs as Part-time Government Nominee Director on the Board of IRFC w.e.f 7th May 2026 vide Ministry of Railways, Government of India vide its order No. 2022/PL/57/10 dated 06th May 2026.

Further, in compliance with BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018, and as per the confirmation received from Ms. Laya Madduri, (DIN: 11704330) it is to convey that she has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Further, as confirmed, Ms. Laya Madduri, (DIN: 11704330) is not related to any Director/KMP of the company and holds NIL shares of IRFC.

The requisite details pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, along with Brief Profile is enclosed herewith as **Annexure -1**.

This is submitted for your information and record.

Thanking You,

For Indian Railway Finance Corporation Limited

(Vijay Babul Shirode)
Company Secretary & Compliance Officer

Enclosure: As above

Vijay Babul Shirode





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Annexure - 1

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, with regard to Change in Directorate are given as hereunder:

S. No.	Particulars	Information of such event
1	Name of Director	Ms. Laya Madduri, Joint Secretary, Infrastructure Finance Secretariat, Department of Economic Affairs (DIN: 11704330)
2	Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment of Ms. Laya Madduri as Part-time Government Nominee Director vide MoR order No. 2022/PL/57/10 dated 06 th May 2026
3	Date of Appointment, Cessation & Term of appointment	w.e.f 7 th May 2026 till she holds the post of Joint Secretary, Infrastructure Finance Secretariat, Department of Economic Affairs of further orders whichever is earlier.
4	Brief profile (in case of appointment)	<p>Smt. Laya Madduri is an IAS officer currently serving as Joint Secretary in the Department of Economic Affairs, Ministry of Finance, Government of India. She holds a B. E. (Hons) in Mechanical Engineering from Birla Institute of Technology and Science, Pilani.</p> <p>She has extensive experience in public finance, multilateral engagement, rural development, district administration, and governance. She has previously served as Secretary to the Government of Assam in the Finance Department and the Science, Technology and Climate Change Department, and as Managing Director of Assam Financial Corporation.</p> <p>Smt. Madduri has worked extensively in rural and remote areas of Assam, beginning her field career as Sub-Divisional Officer of Majuli, now a district. She also served as Project Director of the District Rural Development Agency and as Officer on Special Duty in the Chief Minister's Office handling matters related to Women and Child Development.</p> <p>Between 2015 and 2020, she served as Deputy Commissioner of Sonitpur, Dibrugarh, and Cachar districts. Prior to her present assignment as Joint Secretary, she served as Director in the Department of Economic Affairs, where she handled matters relating to the International Monetary Fund and the World Bank.</p> <p>She currently serves on the Boards of Directors of various institutions and organizations in her official capacity, bringing expertise in economic policy, infrastructure financing, public administration, and institutional governance.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Laya Madduri is not related to any Director/KMP of the company.
6	Number of equity share held in the Company	Nil