



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

6th August 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 543317

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Subject: Investor Presentation on the financial results for the quarter ended 30th June 2026.

Dear Sir,

Please find enclosed herewith copy of Investor Presentation on the Financial Results of the Company for the quarter ended 30th June 2026. The same is also being uploaded on the Company's website at www.grinfra.com.

This is for your information and record.

Thanking you,

Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha
Company Secretary
ICSI Membership No. ACS18857

Enclosed: As above.

CORPORATE OFFICE :
GR One, Plot No. 7B, Sector-18,
Maruti Industrial Complex,
Gurugram, Haryana – 122015, India
Ph. : +91-124-6435000

HEAD OFFICE :
GR House, Hiran Magri, Sector-11,
Udaipur, Rajasthan-313 002, India
Ph: +91-294-2487370, 2483033

REGISTERED OFFICE :
Revenue Block No. 223,
Old Survey No. 384/1 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat - 382 220, India



E-mail : info@grinfra.com | Website : www.grinfra.com



G R Infraprojects Limited
CIN: L45201GJ1995PLC098652
Getting People Places, Faster
Company Presentation
Quarter 1 - Financial Year 2026-27





Disclaimer

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Quarterly Highlights

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What we do and key milestones

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*Overview – Historical data
(Financial & Operational)*

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Awards

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This presentation may include statements which may constitute forward-looking statements. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, business development, market position, expenditures, and financial results, are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future events. This presentation should not be relied upon as a recommendation or forecast by the Company. Please note that the past performance of the Company, its subsidiaries, its joint ventures and its associates, as applicable, is not, and should not be considered as, indicative of future results. The Company cannot guarantee that these assumptions and expectations are accurate or will be realised. The actual results, performance or achievements, could thus differ materially from those projected in any such forward-looking statements. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements.

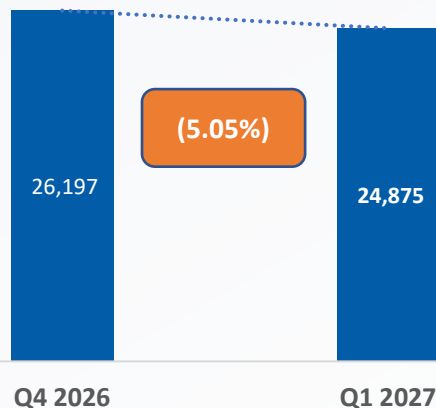
Quarterly Highlights



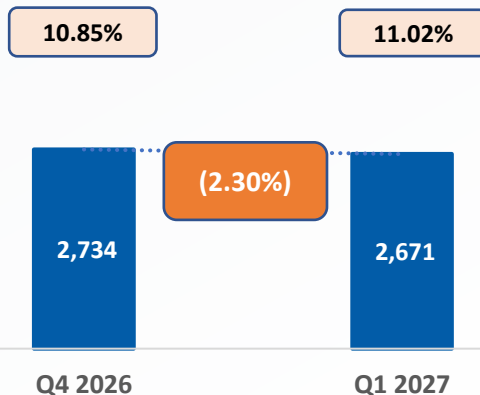
Q1-FY27 Standalone Synopsis

QoQ Highlights

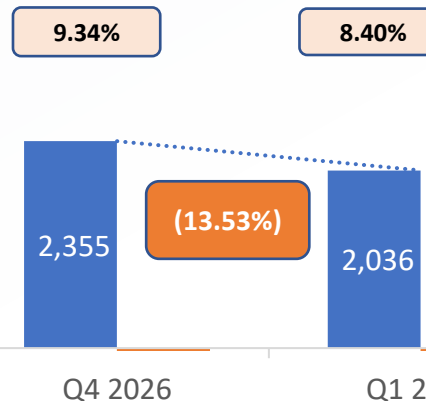
Total Income (Rs in Mn)



EBITDA Margin (%) & EBITDA (Rs in Mn)

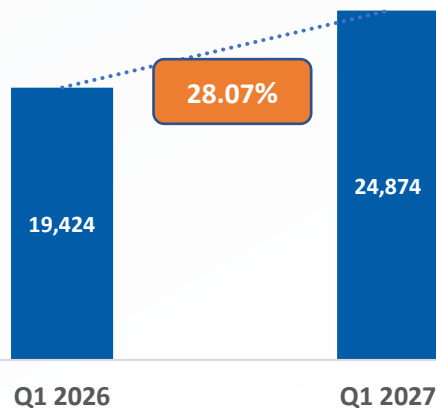


PAT Margin (%) & PAT (Rs in Mn)

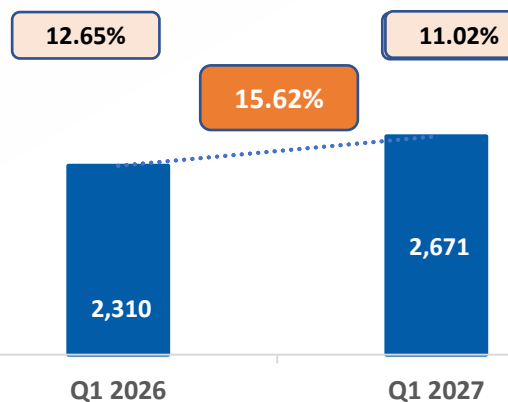


YoY Highlights

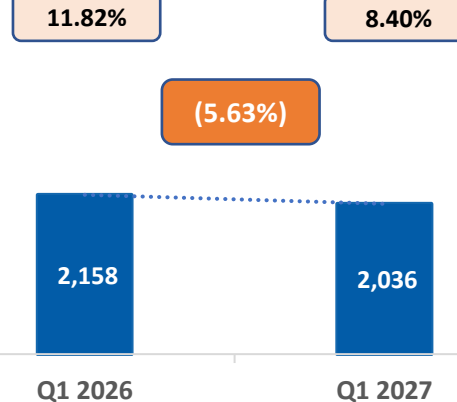
Total Income (Rs in Mn)



EBITDA Margin (%) & EBITDA (Rs in Mn)



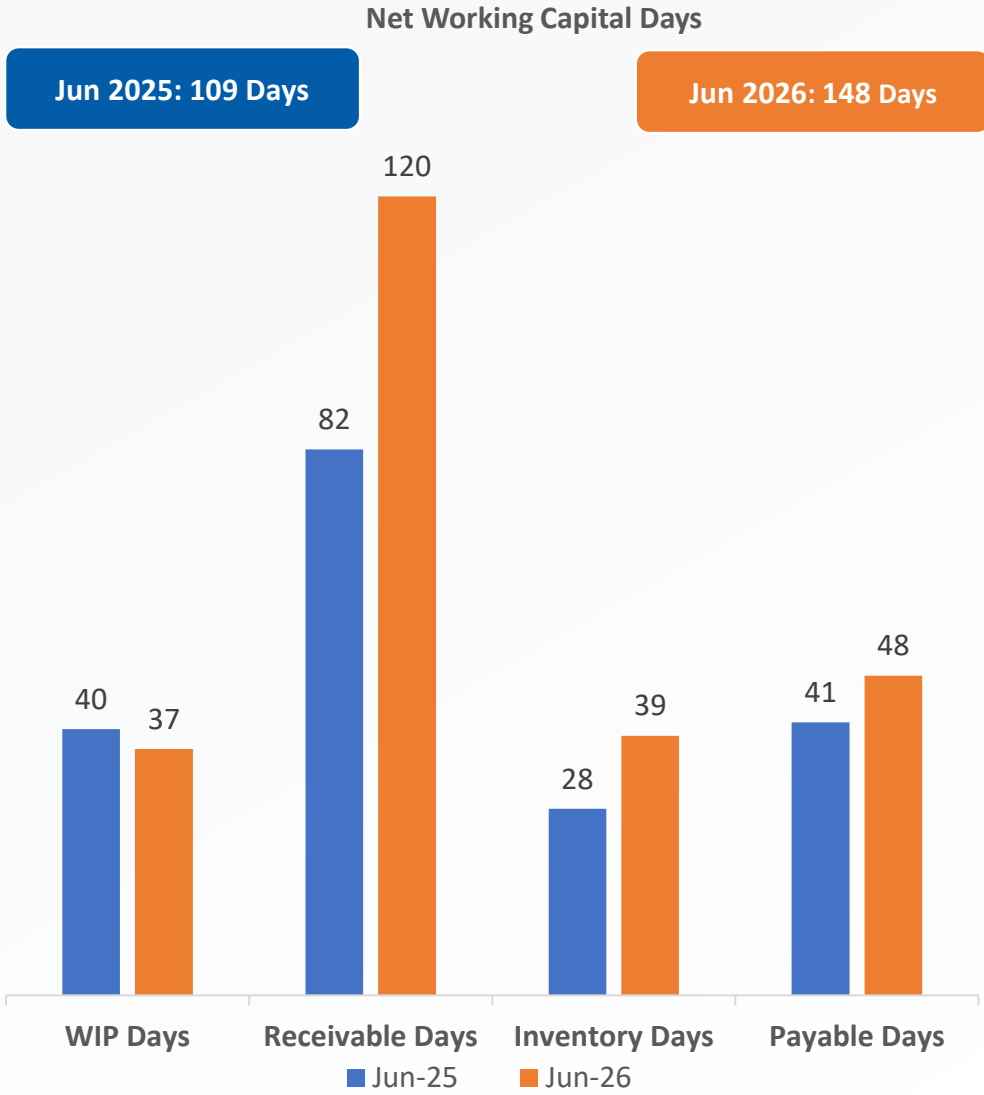
PAT Margin (%) & PAT (Rs in Mn)



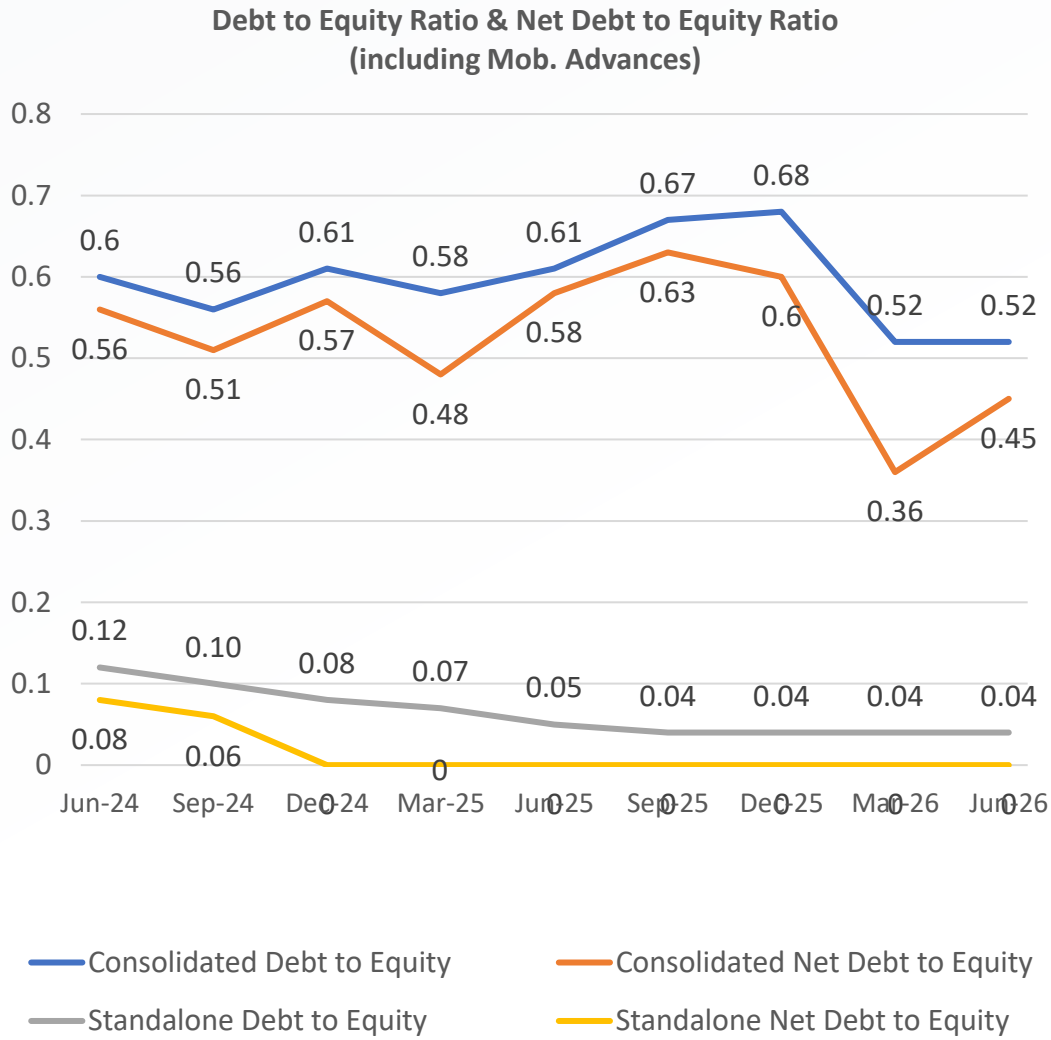
Note: 1) Adjusted EBITDA, net of bonus / claim of Rs 4.5 Mn for Q1 FY 27 is 11.01% and net of bonus / claim of Rs 40.17 Mn and one time impact of change in labour law of Rs. 45.00 Mn for Q4 FY 26 is 10.88% and net of bonus / claim of Rs 99.64 Mn for Q1 FY 26 is 12.17%.

Note: 2) Adjusted gross margin, net of bonus / claim, in Q1 FY 27 is 18.91% , in Q4 FY 26 is 19.26% and Q1 FY 26 is 22.16%.

Note: 3) PAT Margin and PAT for Q4FY26 is excluding the exceptional gain of Rs 1,817.29 Mn (net of tax) recognised on sale of 3 operational HAM project to Indus Infra Trust (InvIT).



• Receivable includes the amount due from SPVs amounting to Rs. 17,840.03 Mn for Q1 FY26 and Rs. 15,827.75 Mn for Q1 FY 25 .



Standalone Profit and Loss Statement (Rs in Millions)

Particulars	A	B	C	D		
	Q1 FY 26-27	Q4 FY 25-26	Q1 FY 25-26	YE Mar 26	Q on Q movement	Y on Y (Qtr)move
Income						
Revenue from operations	24,234.22	25,209.00	18,261.35	76,202.17	-3.87%	32.71%
Other income	641.10	988.02	1,162.59	4,610.48	-35.11%	-44.86%
Total income	24,875.32	26,197.02	19,423.94	80,812.65	-5.05%	28.07%
Expenses						
Cost of materials consumed	1,416.88	1,212.12	1,034.08	4,220.13	16.89%	37.02%
Construction expenses	18,285.38	19,105.65	13,134.39	56,208.16	-4.29%	39.22%
Changes in inventories	(54.35)	3.84	(30.72)	(179.41)	-1515.36%	76.92%
Employee benefits expense	1,544.97	1,465.92	1,491.97	6,045.44	5.39%	3.55%
Other expense	319.85	634.68	268.63	1,394.74	-49.60%	19.07%
CSR expense	50.03	52.45	52.49	209.88	-4.61%	-4.69%
EBITDA INR (net of other income)	2,671.46	2,734.34	2,310.51	8,303.23	-2.30%	15.62%
EBITDA %	11.02%	10.85%	12.65%	10.90%	0.18%	-1.63%
Adjusted EBITDA %	11.01%	10.70%	12.17%	11.04%	0.30%	-1.17%
Finance costs	133.38	99.74	118.78	432.36	33.73%	12.29%
Depreciation and amortisation expense	439.57	457.45	524.27	1,983.59	-3.91%	-16.16%
Profit before tax	2,739.61	3,165.17	2,830.05	10,497.76	-13.45%	-3.20%
Exceptional Items (expenses) / Income	-	2,120.53	-	2,531.53	-	-
Tax expenses	703.15	1,113.04	672.05	3,068.73	-36.83%	4.63%
Profit after tax	2,036.46	4,172.66	2,158.00	9,960.56	-51.20%	-5.63%
PAT %	8.40%	16.55%	11.82%	13.07%	-8.15%	-3.41%

Consolidated Profit and Loss Statement (Rs in Millions)

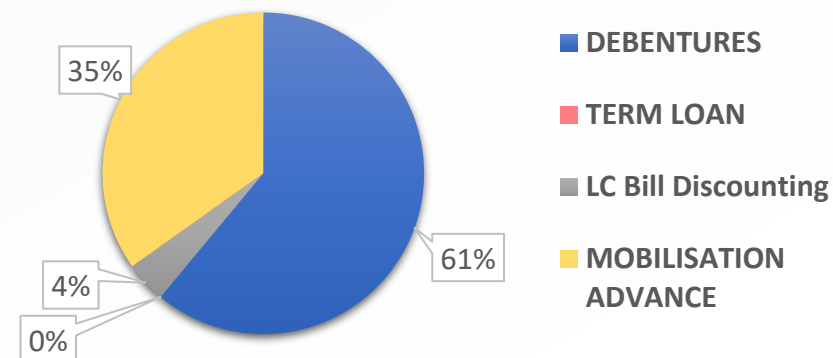
Particulars	A	B	C	D		
	Q1 FY 26-27	Q4 FY 25-26	Q1 FY 25-26	YE Mar 26	Q on Q movement	Y on Y (Qtr)move
Income						
Revenue from operations	27,841.11	25,004.13	19,877.90	83,986.19	11.35%	40.06%
Other income	450.85	302.57	395.24	1,286.51	49.01%	14.07%
Total income	28,291.96	25,306.70	20,273.14	85,272.70	11.80%	39.55%
Expenses						
Cost of materials consumed	1,416.88	1,212.12	1,034.08	4,220.13	16.89%	37.02%
Construction expenses	19,040.99	17,449.27	12,852.51	54,193.70	9.12%	48.15%
Changes in inventories	(54.35)	3.84	(30.72)	(179.41)	-1515.36%	76.92%
Employee benefits expense	1,580.71	1,470.82	1,486.95	6,037.06	7.47%	6.31%
Other expense	1,128.87	1,131.51	501.17	3,288.20	-0.23%	125.25%
CSR expense	50.03	52.45	52.49	209.88	-4.61%	-4.69%
EBITDA INR (net of other income)	4,677.98	3,684.12	3,981.42	16,216.63	26.98%	17.50%
EBITDA %	16.80%	14.73%	20.03%	19.31%	2.07%	-3.23%
Adjusted EBITDA %	16.79%	14.60%	19.63%	19.46%	2.19%	-2.84%
Finance costs	1,026.50	1,122.78	1,167.27	5,079.70	-8.58%	-12.06%
Depreciation and amortisation expense	460.40	465.69	523.15	1,988.11	-1.14%	-11.99%
Profit before tax	3,641.93	2,398.22	2,686.24	10,435.33	51.86%	35.58%
Share of profit of associate	543.18	462.95	525.10	1,666.78	0.00%	0.00%
Exceptional Items (expenses) / Income	612.14	335.43	-	474.66	0.00%	0.00%
Tax expenses	1,219.34	1,098.00	767.28	3,550.99	11.05%	58.92%
Profit after tax	3,577.91	2,098.60	2,444.06	9,025.78	70.49%	46.39%
PAT %	12.85%	8.39%	12.30%	10.75%	4.46%	0.56%

Debt Breakup (Fund Based) as on June 30, 2026

Standalone Debt

Particulars	Rs. in Million
Debentures	2,235.77
Term loan	-
LC Bill Discounting	151.91
Mobilization advances	1,275.52
Total Debt	3,663.20
#Cash and bank	1,189.39
#Cash and bank includes lien marked FDR's valuing	94.51
Current investments	2,474.30

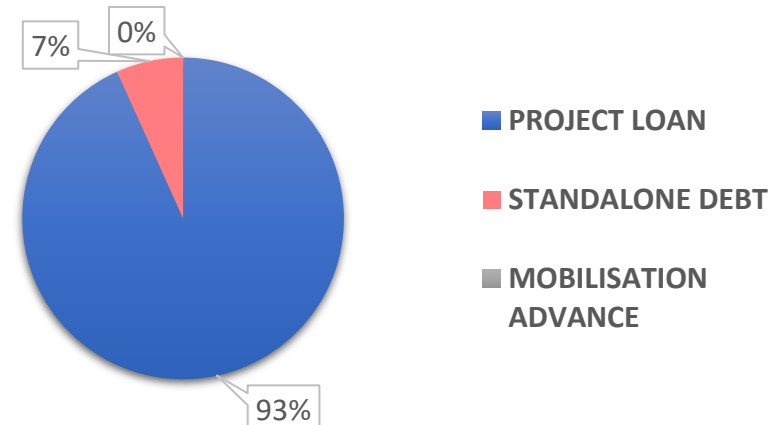
STANDALONE DEBT



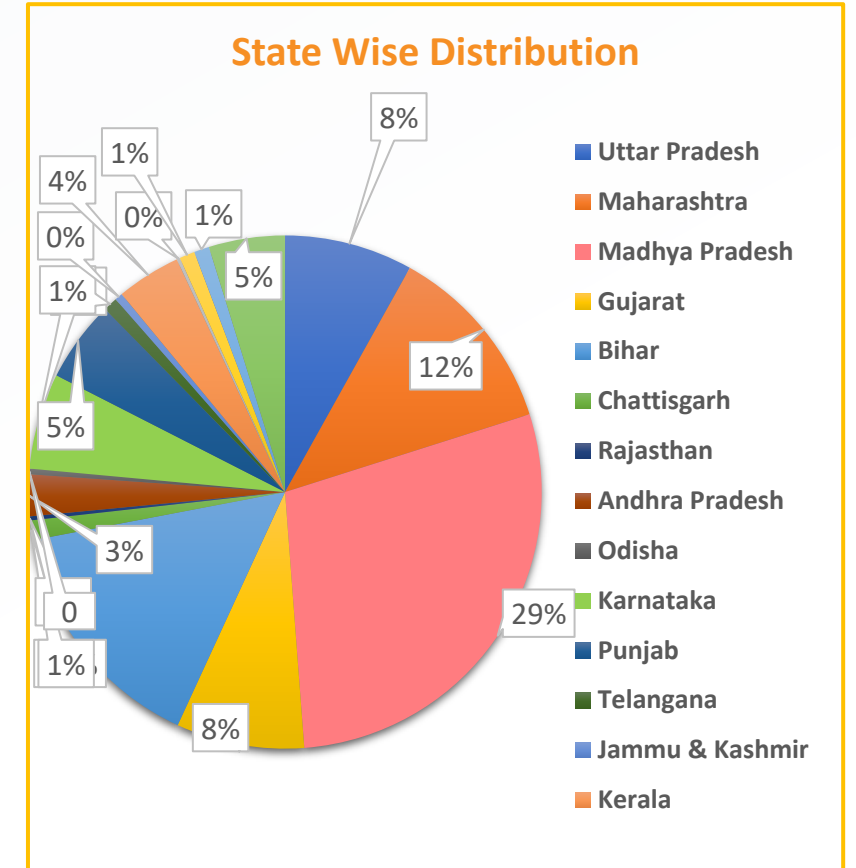
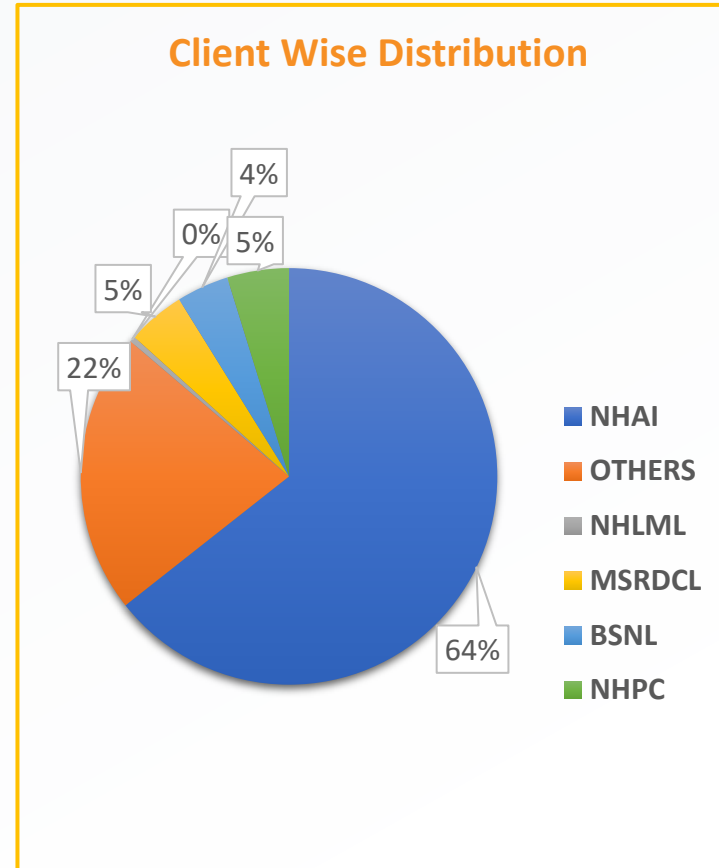
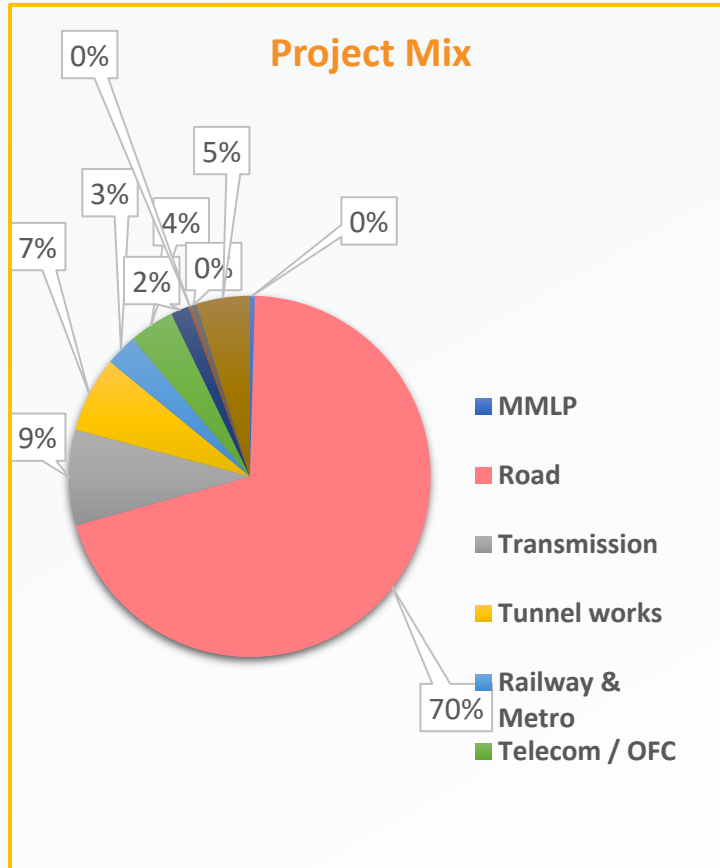
Consolidated Debt

Particulars	Rs. in Million
Project loan	50,474.85
Standalone debt	3,647.95
Mobilization advance	-
Total debt	54,122.81
#Cash and bank	4,387.96
#Cash and bank includes lien marked FDR's valuing	3,079.77
Current investments	3,224.55

CONSOLIDATED DEBT



Order book as on 30th June 2026 is Rs 2,53,192 Mn *



Projects Portfolio



Portfolio of Road / Transmission Projects (Operational)



Reengus-Sikar (BoT - Annuity)

Nagaur-Mukundgarh (HAM)

Transmission system in Rajgarh (BOOT)

Bandikui-Jaipur Corridor (HAM)

Govindpur-Rajura (HAM)

Madanapalli-Pileru (HAM)

Shirsad-Masvan (HAM)

Anjar Bhuj (HAM)

Yamuna Bridge Highway (HAM)

Transmission system in Rajgarh II (BOOT)

As on date Company has total 10 projects which are operational.

The Company has transferred total 13 operational HAM assets to Indus Infra Trust till date.

Portfolio of Road / Transmission Projects (Under Construction)



Highways



- Venkatpur Thallasenkesa (HAM)
- Amritsar Bathinda Corridor (HAM) (PCOD received for BPC 1)
- Ludhiana Rupnagar (HAM)
- Hasapur – Badadal Highway (HAM)
- Bamni to MH/TG Border (HAM)
- Devinagar Kasganj Bypass (HAM)
- Belgaum Raichur Package 5 (HAM)
- Belgaum Raichur Package 6 (HAM)
- Kasganj Bypass (HAM)
- Varanasi-Ranchi-Kolkata Highway (HAM)

Ropeways



- Tarakote Sanjhichhat (BOOT)

Power
Transmission



- Tumkur REZ (BOOT)
- Bijapur REZ Transmission (BOOT)
- Rajgarh Neemuch Transmission (BOOT)

MMLP



- Indore MMLP Project (DBFOT)

Projects awaiting appointed date



Agra - Gwalior (DBFOT Toll project)



Mokama – Mungerlink (HAM)



Nasarpore, Umarpada – Malotha (HAM)



What we do & Key Milestones



GRIL – Our Business

HIGHWAYS & BRIDGES*



Designing and Construction (EPC+HAM) of Roads, Highways, Bridges, Tunnels, Flyovers, ROBs and Airport Runways.

RAILWAYS & METRO*



- Design and construction including civil works, track linking, Over Head Equipments, S&T, stations and bridges.
- Elevated Metro Rail projects.

TUNNELLING



Engineering, Procurement & Construction of Tunnels in Roads, Highways, Railways and Metro.

ROPEWAYS



Design, Build, Operate, and maintain safe, reliable ropeways and cable cars for urban and remote last-mile connectivity.

HYDRO



Construction of Head Race Tunnels including intake, Pressure Shafts, Penstocks, Powerhouse, MIV & Transformer Cavern, Tail Race Tunnels, Pothead Yard, Adits etc.

POWER INFRASTRUCTURE



Asset ownership and O&M services across transmission, distribution and storage sectors.

TELECOM & IT INFRASTRUCTURE



Strengthening India's digital backbone through seamless, high-speed connectivity. We deliver end-to-end telecom solutions.

LOGISTICS INFRA



Development of Multi-Modal Logistics Parks (MMLP) in PPP mode to improve the country's freight logistics.

MANUFACTURING



- Fabrication and galvanization units for Manufacturing, Metal Crash Barriers, Electric Poles, etc.
- Manufacturing units for processing Bitumen, Thermoplastic Road-marking Paint and Road Signages.

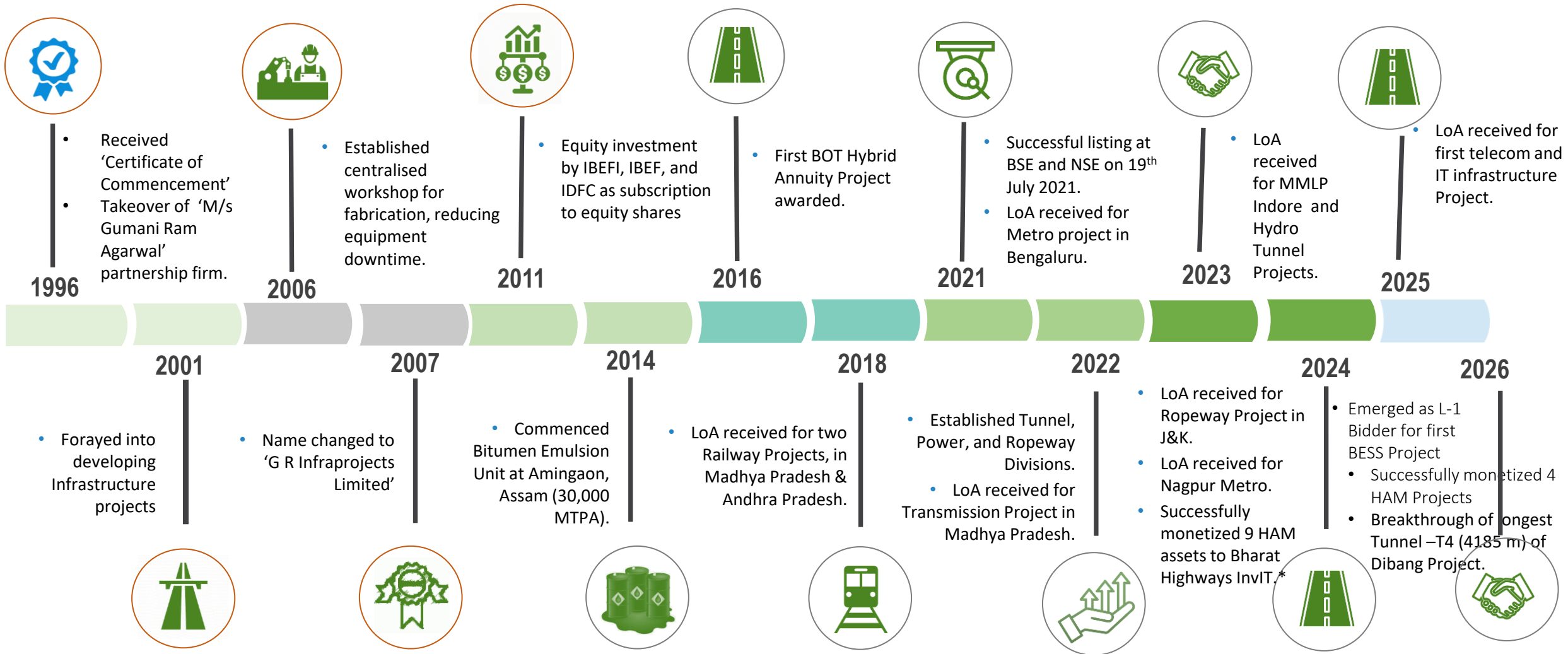
BESS SOLUTIONS



With in-house expertise, we deliver intelligent, efficient, & bankable Solar and battery energy storage solutions, driving the next phase of India's energy transformation.

** Highways, Bridges, Railways & Metro now merged as Transportation Infrastructure.*

JOURNEY & KEY MILESTONES



* Now Indus Infra Trust

Overview – GRIL Snapshot



An Integrated EPC Company, with proven track record of timely project execution over last 28 years.



Presence in 25 States



4 Manufacturing Units



7000+ plant & equipment



~9,787 employees

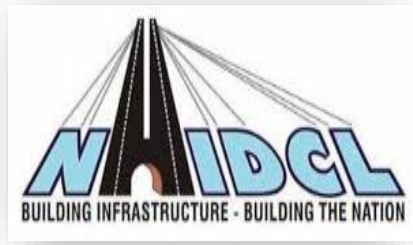


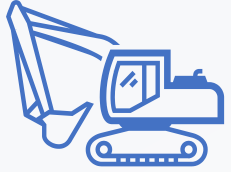
CARE Rating: AA+ (Stable)



CRISIL Rating: AA (Stable)

Our Clients





Construction

We understand the nations need, design it through perfection and build it to dreams



Environment

We show our care for the environment through CSR initiatives

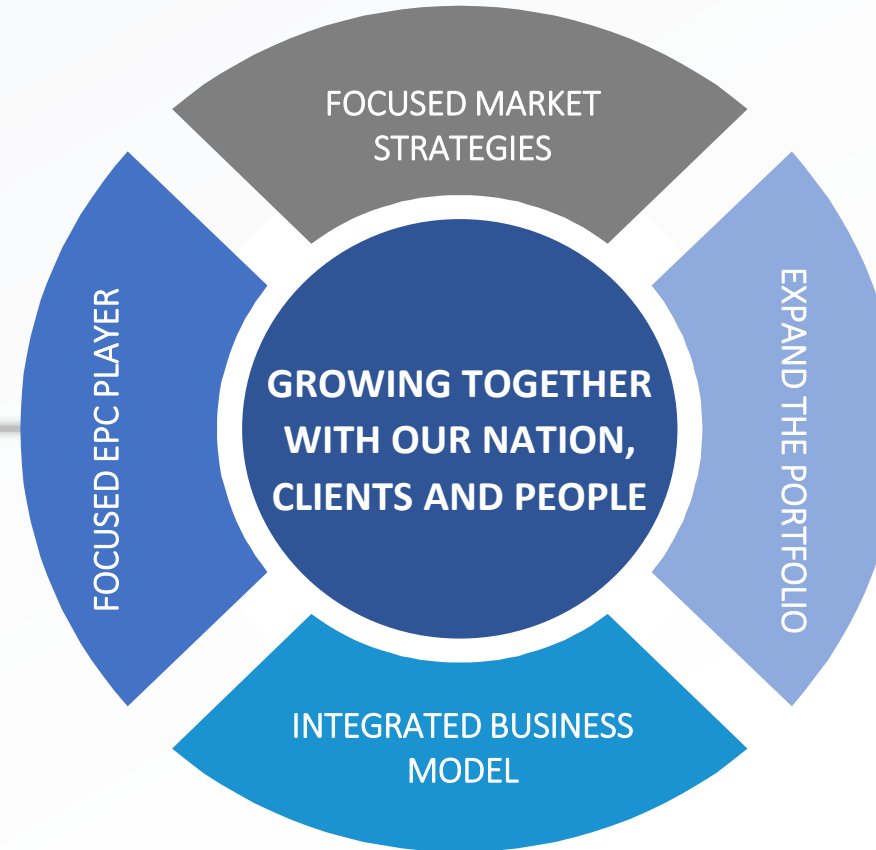
Finance & Governance

We drive business performance through disciplined financial management and governance



Communities & People

We bring benefits to all communities that work with us and nurture a place to grow



Strong Board with diverse experience



Ajendra Kumar Agarwal : Chairman & Managing Director

He holds a bachelor's degree in civil engineering from Jodhpur University and has experience of over 30 years in the road construction industry. He is responsible to administer the overall functioning of our Company. He heads the in-house design team and is actively involved in continuous value engineering using the latest specifications and methodologies.



Vikas Agarwal : Wholetime Director

He holds a bachelor's degree in commerce from Mohanlal Sukhadia University, Udaipur. He has over 19 years of experience in the road construction industry. He is responsible to look after the functioning of running projects and plays an instrumental role in digital transformation of our Company.



Ashwin Agarwal : Wholetime Director

He holds a Bachelor of Science (BSc) degree and an Economics Honours degree from Penn State University. He possesses strong expertise in business operations, project management, and strategic planning, backed by extensive experience in driving business growth and execution within the infrastructure sector.

Strong Board with diverse experience



Kalpana Gupta : Non-Executive Independent Director

She is an associate of the Indian Institute of Bankers. In addition, she has been certified by the National Institute of Securities Markets for the completion of the securities markets foundation certification examination, mutual fund distributors certification examination, and the retirement adviser certification examination. She has prior experience of over 34 years in the banking sector and was most recently associated with Punjab National Bank as general manager.



Rajendra Kumar Jain : Non- Executive Independent Director

He holds a bachelor's degree in commerce from Rajasthan University and a master's degree in commerce (specialising in business administration) from Maharshi Dayanand Saraswati University, Ajmer. He is also a fellow of the Institute of Company Secretaries of India. He has over 20 years of experience as a practicing company secretary.



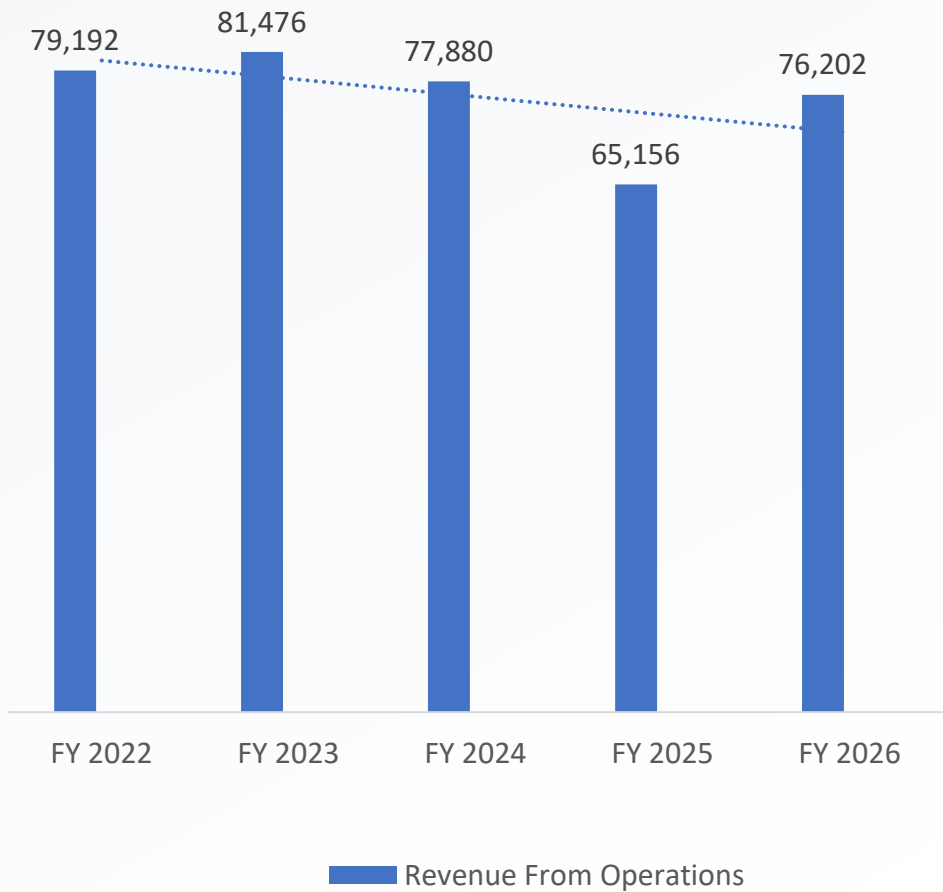
Rajan Malhotra : Non-Executive Independent Director

He is aged 70 years, qualified as B.Tech (Mech.) and has over 42 years of experience in the Engineering and Construction Industry. He has worked with L& T for over 40 years, in various capacities, in India Brief Profile and overseas. He was Advisor to the MD & CEO, in his last appointment, before he took retirement. He had headed Larsen & Toubro's construction business for Northern India, based in Delhi. Mr. Malhotra also looked after corporate affairs for the company's business in Delhi.

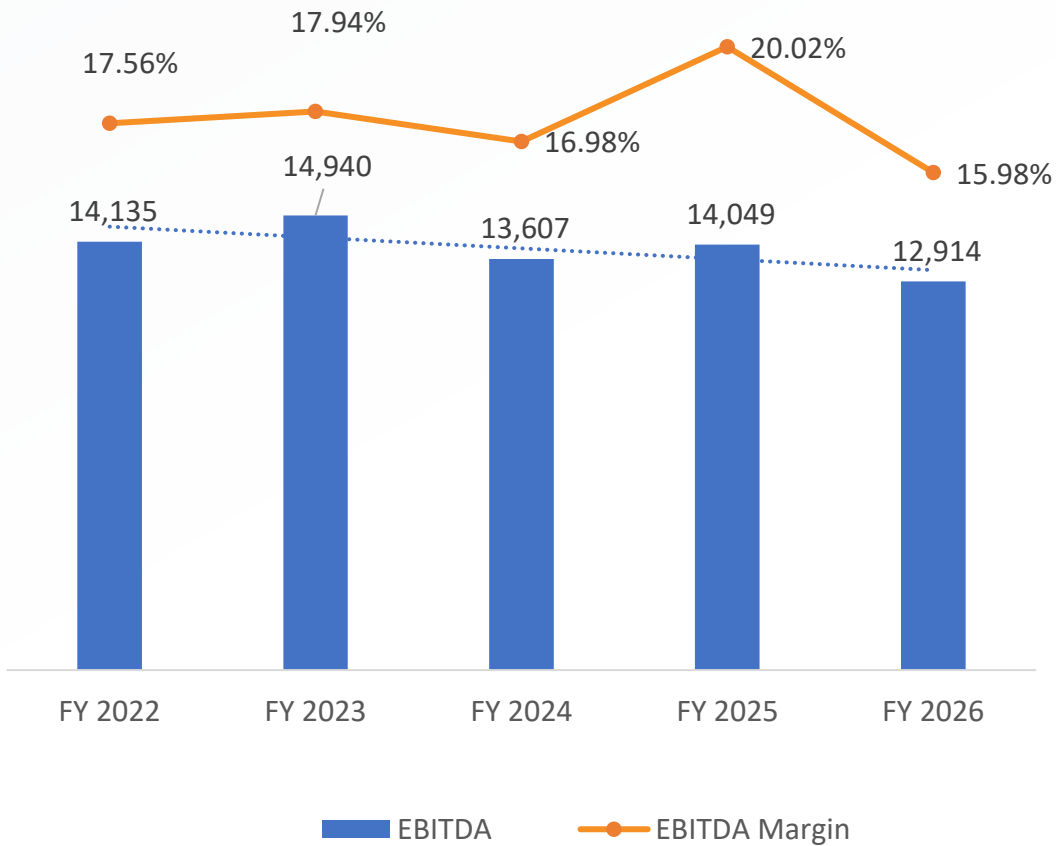
Historical Data (Financial & Operational)



Revenue From Operations (Rs in Mn)



EBITDA* (%) / EBITDA (Rs in Mn)

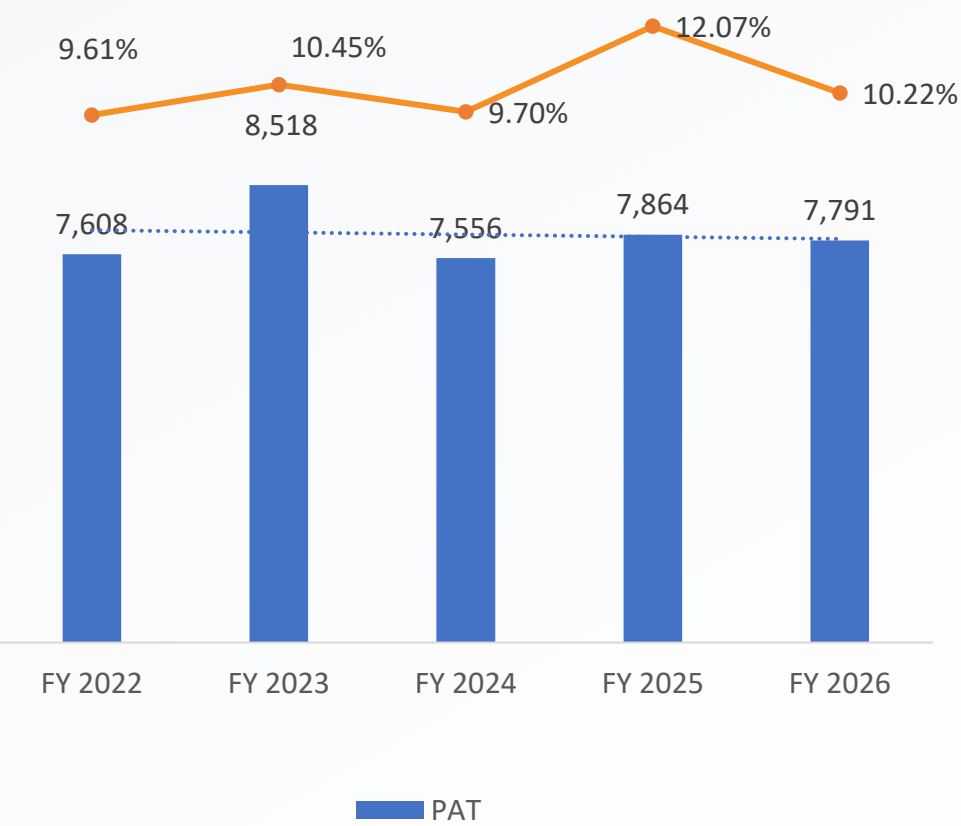


**Margin has been calculated basis total income
All data on Standalone basis*

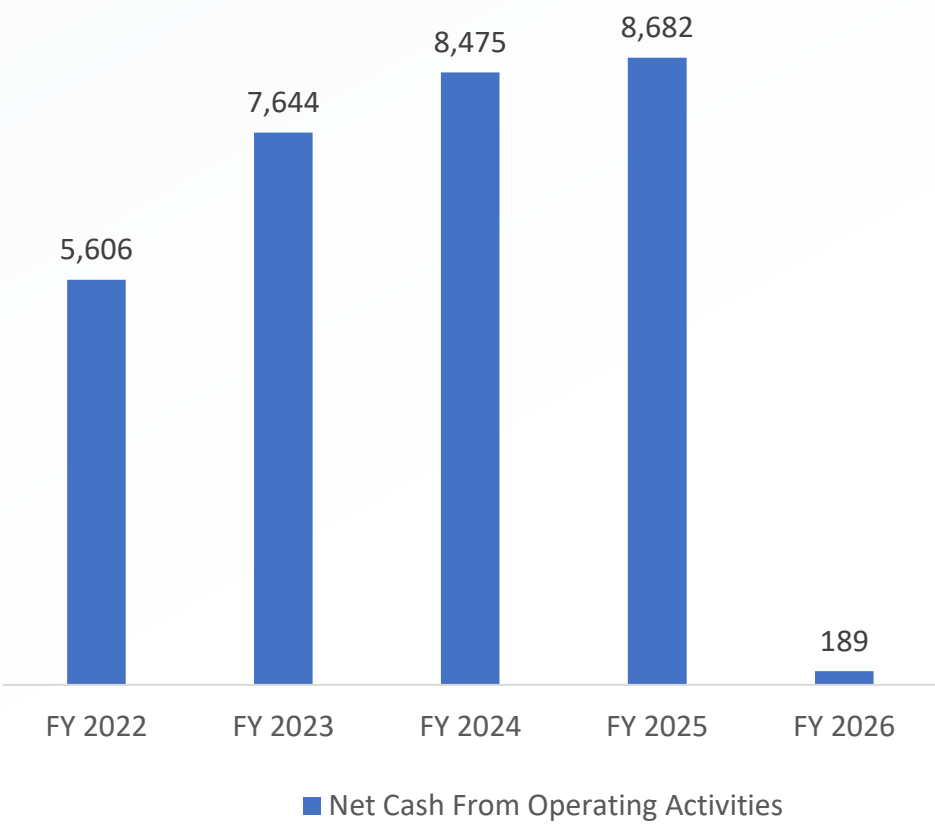
Historical Financial Data



PAT (Rs in Mn) / PAT Margin * (%)



Net Cash Flow (Used In)/ from operating Activities (Rs in Mn)



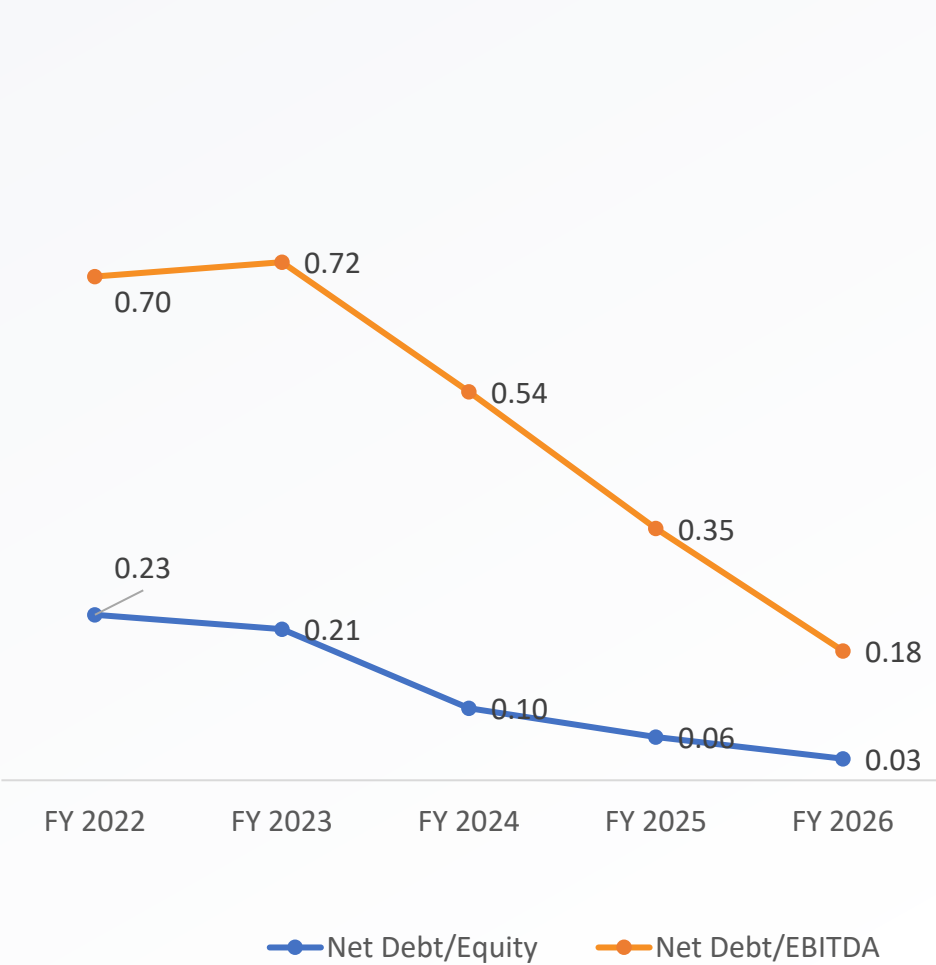
* Margin has been calculated basis Revenue of Operations. All data on Standalone basis

PAT Margin and PAT is excluding

- exceptional gain of Rs. 2,169.50 Mn (net of tax) recognised on transfer of 4 operational HAM projects to Indus Infra Trust in FY26
- exceptional gain of Rs. 202.00 Mn (net of tax) recognised on transfer of 2 operational HAM projects and indemnification claim paid to Indus Infra Trust in FY25



Net Debt/ Equity & Net Debt /EBITDA



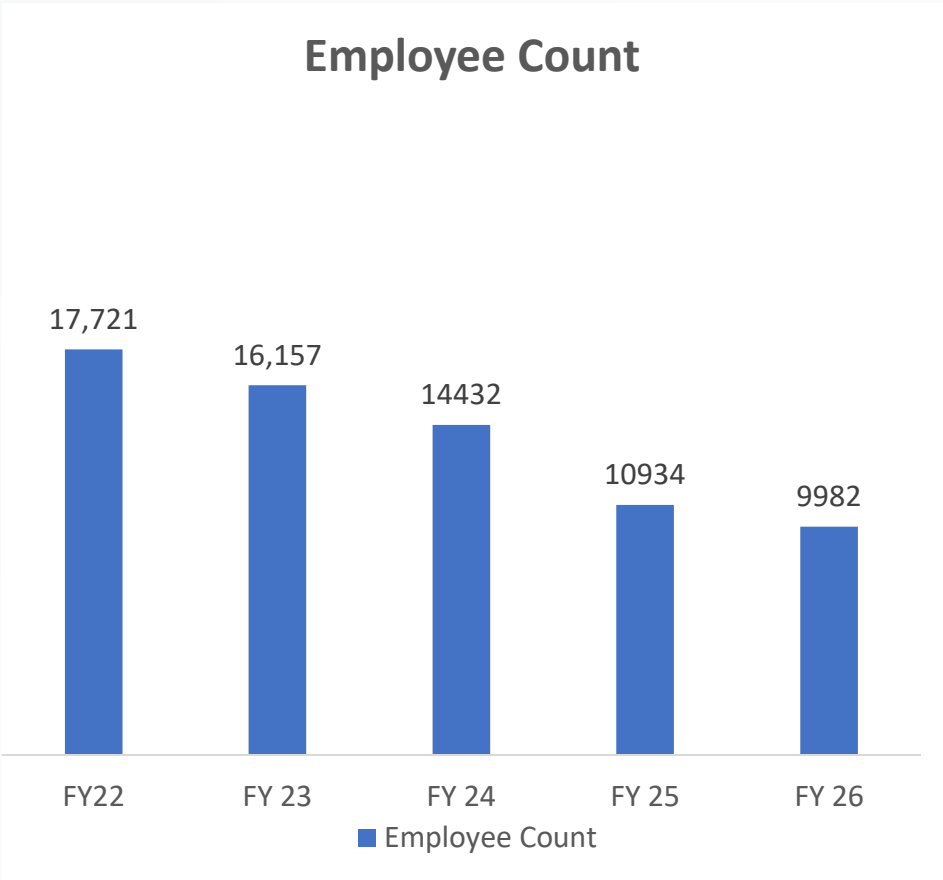
Fixed Assets Turnover Ratio



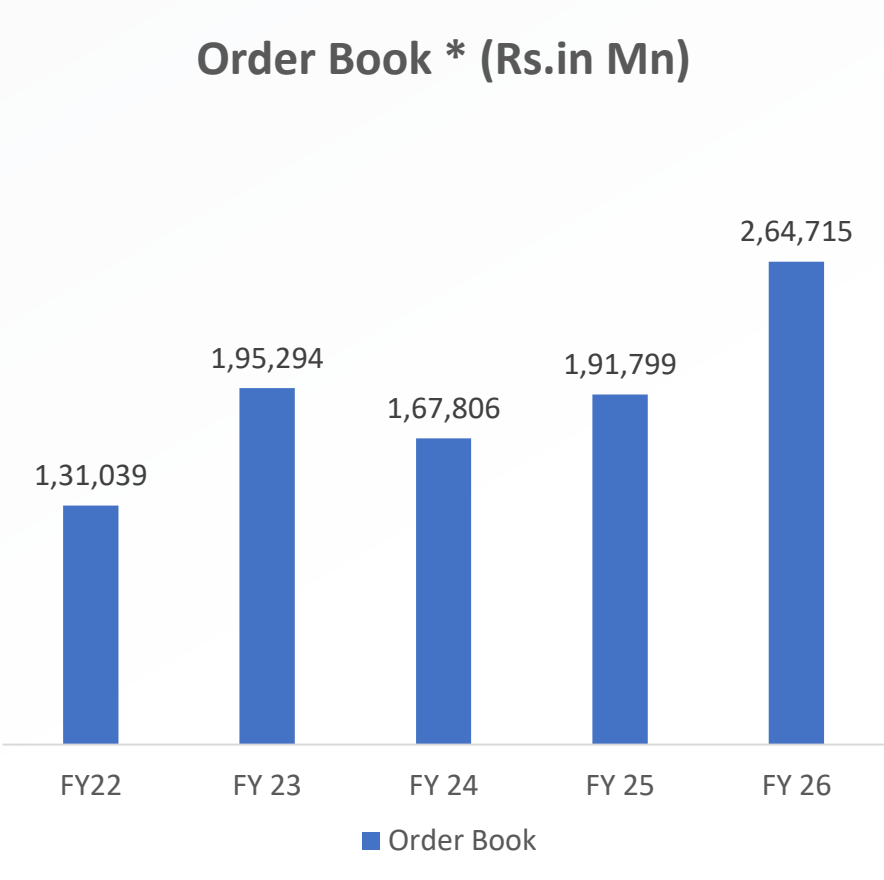
• All data on Standalone basis



Employee Count



Order Book * (Rs.in Mn)



*excluding GST

Strong focus on Quality Execution





HUMAN CAPITAL

9,787 highly skilled, experienced, and committed employees



BACKWARD INTEGRATION

Manufacturing of key components, and integration in the construction process resulting in high quality



IN-HOUSE DESIGN

Complete design solution for complex projects



CONSTRUCTION AUTOMATION

Integration of technology at each stage of construction to ensure precision with quality



QUALITY, INFORMATION SECURITY, ENVIRONMENT, HEALTH & SAFETY

ISO 45001, ISO 14001, ISO 27001 & ISO 9001 CERTIFIED



FINANCIAL DISCIPLINE

Strict oversight on costs by creating an ownership mind-set and good governance



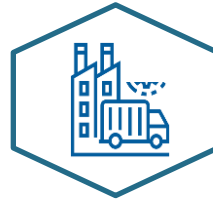
DIGITAL PROJECT MANAGEMENT

Streamlined process of planning, delegating, tracking, reviewing and measuring results to ensure timely execution, and quality



PLANT & EQUIPMENT

7000+ machines and equipment. Fleet that produces best results



INTEGRATED LOGISTICS SUPPORT

To enhance effectiveness of goods movement and ensure run for all interdependent activities



CREDIT RATING

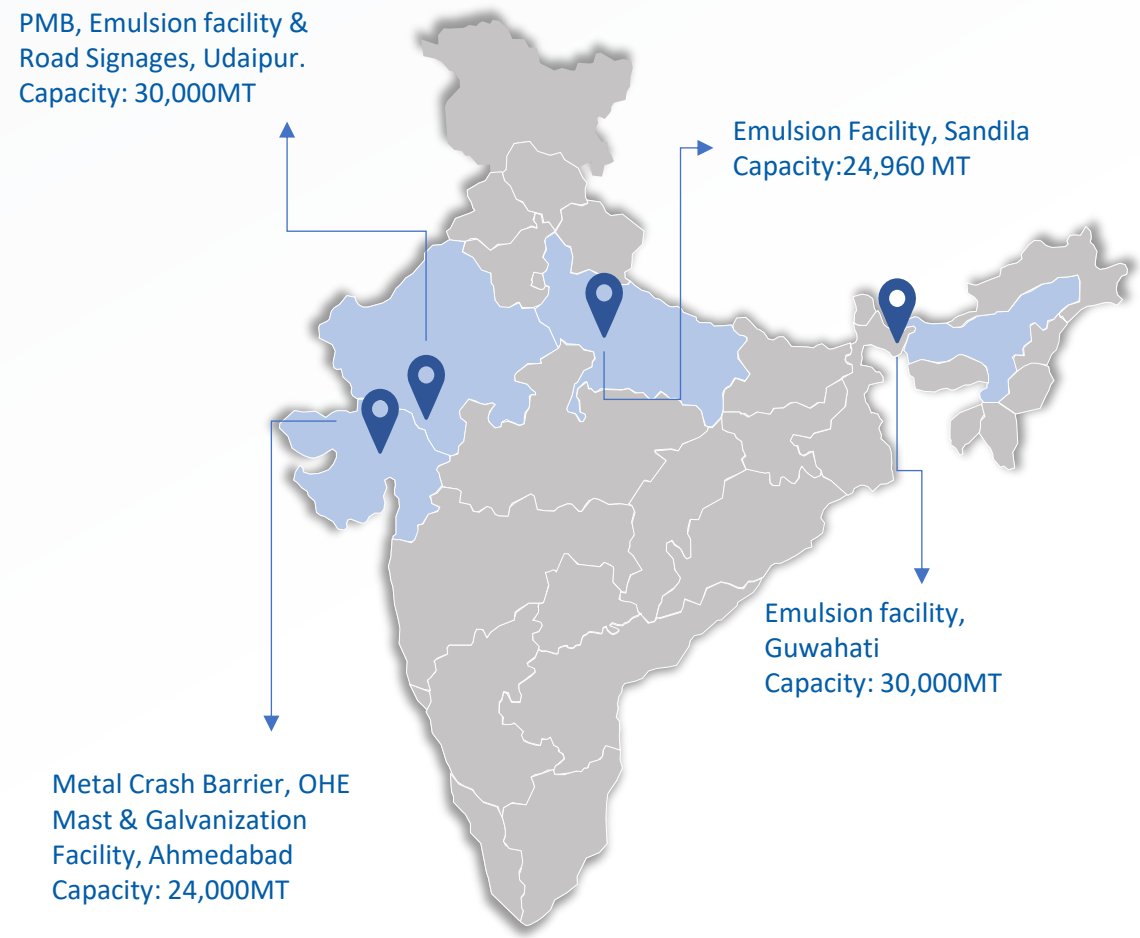
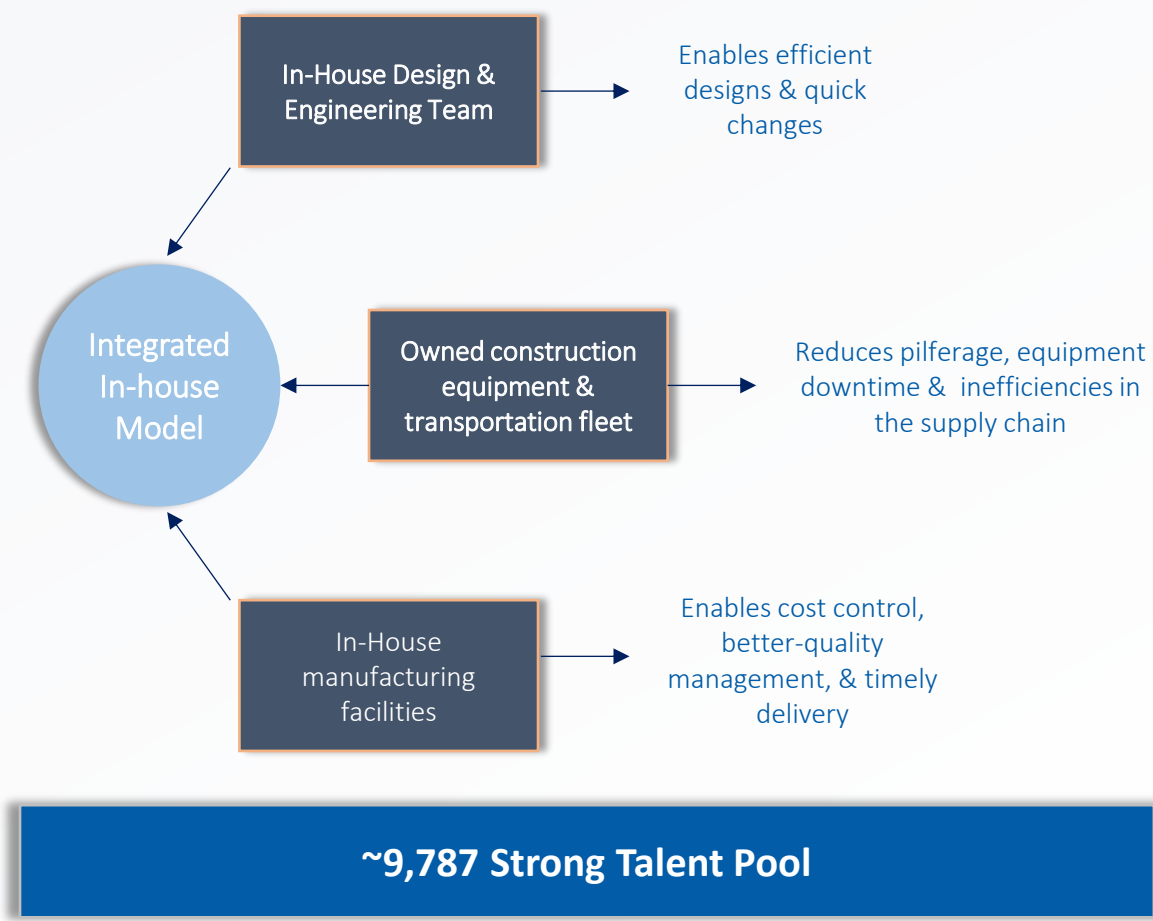
CRISIL AA (STABLE)
CARE AA+ (OUTLOOK STABLE)

as on 30th June 2026

Leveraging operating efficiencies from vertical integration



THREE KEY STEPS IN VALUE CHAIN



as on 30th June 2026

Awards and Accolades



Current Year Awards



AWARDS & ACCOLADES



AWARDS & ACCOLADES





An aerial photograph showing a curved asphalt road along a sandy beach. The ocean is visible in the background under a clear blue sky. The road has a white dashed line and a small white car is visible in the distance. The beach is wide and sandy, with some sparse vegetation. The water is a deep blue color.

G R Infraprojects Limited

Corporate Office: GR One, Plot No. 7B, Sector-18, Maruti Industrial Complex,
Gurugram, Haryana – 122015, +91 124 643 5000

Registered Office: Revenue Block No.-223, Old survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya, Ahmedabad, Gujarat - 382220

Thank You

Anand Rathi, CFO
G R Infraprojects Limited

Website : www.grinfra.com
Email : info@grinfra.com