

SJ CORPORATION LTD

201,SHYAM BUNGLOW,PLOT NO:199/200,PUSHPA COLONY,FATIMADEVI SCHOOL
LANE,MANCHUBHAI ROAD,MALAD (EAST),MUMBAI-400097
E-MAIL:SJCORPORATION9@YAHOO.COM TEL/FAX:022-35632262
CIN:L22199MH1981PLC452533

Date: 30-05-2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai - 400 001, Maharashtra, India.

Script Symbol: SJCORP| Script Code: 504398| ISIN: INE312B01027

Subject: Outcome of Board Meeting held on May 30, 2026 under regulation 30 and other regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sir,

With reference to the captioned subject, we hereby inform you that the board of directors of SJ Corporation Limited ("Company") at their Board meeting held today i.e. **Saturday, May 30, 2026**, has inter alia, considered and approved matters listed below:

- 1) Standalone and Consolidated Audited Financial Result for the quarter and year ended 31st March, 2026 along with the Auditors' Report issued by SDBA & Co., Chartered Accountants, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same is attached herewith as '**Annexure A**'.

The declaration that the Report of Statutory Auditors is with unmodified opinion with respect to Standalone & Consolidated Audited Financial Results for the year ended 31st March, 2026 is attached herewith as '**Annexure B**'.

- 2) **The Board, based on the recommendation of Nomination and Remuneration Committee has approved the following changes in Director(s) of the Company:**

Sr. No.	Particulars of Directors	Reason of Change (Appointment/Cessation/Change in Designation)	Remarks, if any.
1	Mr. Pintu Kanjibhai Kalavadia DIN: 00385068 Managing Director (Additional)	Subject to approval of members, appointed for a period of five years from May 30, 2026 to May 29, 2031.	NA
2	Mr. Prashant Kanjibhai Kalavadia DIN: 02170444 Executive Director (Additional)	Subject to approval of members, appointed for a period of five years from May 30, 2026 to May 29, 2031.	NA
3	Ms. Ekta Ankur Dholakia DIN: 10150882	Subject to approval of members, appointed for a period of five years from May 30, 2026 to May 29, 2031.	NA

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	Non-Executive-Independent Woman Director (Additional)		
4	Mr. Pragnesh Kishorbhai Sonchhatra DIN: 11605316 Non-Executive-Independent Director (Additional)	Subject to approval of members, appointed for a period of five years from May 30, 2026 to May 29, 2031.	NA
5	Deepak Bhikhalal Upadhyay DIN: 02270389 Executive-Non-Independent Director	Change in Designation	The Director has resigned from the post of Managing Director but continue on the Board as an Executive Non-Independent Director.
6	Maulik Pravinbhai Dalsaniya DIN: 11409312 Non-Executive-Independent Director & Chairman.	Appointed as a Chairman	NA
7	Mr. Ashish Dhirubhai Satani	Resignation from the post of Chief Financial Officer (CFO) w.e.f. May 30, 2026 (after closure of business hours)	Due to Change in Management Control.
8	Mr. Jagdish Vijaybhai Pambhar	Appointed as Chief Financial Officer (CFO) w.e.f. May 30, 2026.	NA
9	Mr. Savjibhai Dunganarshibhai Patel DIN: 01671461 Director	Cessation from the post of Director w.e.f. May 30, 2026 (after closure of business hours)	Due to Change in Management Control.
10	Mr. Usha Savjibhai Patel DIN: 06986525 Director	Cessation from the post of Director w.e.f. May 30, 2026 (after closure of business hours)	Due to Change in Management Control.
11	Mr. Hiral Jainesh Shah DIN: 09810987 Non-Executive-Independent Director	Cessation from the post of Director w.e.f. May 30, 2026 (after closure of business hours)	Due to Change in Management Control.
12	Prakashkumar Govindbhai Nakarnai DIN: 10753235 Non-Executive-Independent Director	Cessation from the post of Director w.e.f. May 30, 2026 (after closure of business hours)	Due to Change in Management Control.

We hereby affirm that the Directors being appointed are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in Annexure-C.

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- 1) Change of Management and Control of the Company and Share purchase agreement entered into by the Acquirer/Proposed Promoter, with the Existing Promoters of the Company in relation to the sale of the equity shares of the Target Company held by the promoters of the company viz. (A) Savjibhai Patel, (B) Ushaben Savjibhai Patel (collectively referred to as “Existing Promoters” or “Sellers”):

The Acquirers have entered into Share purchase agreement with the existing promoters of the Company on 30th January, 2026 in relation to the sale of the equity shares of the Target Company held by the promoters of the company viz. (A) Savji D Patel, (B) Ushaben Savjibhai Patel (collectively referred to as “Existing Promoters” or “Sellers”).

Further, the Board was informed that pursuant to Regulation 22(2A) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”), the Acquirers/Proposed Promoters are permitted to complete the underlying triggering transaction and effect change in management and control of the Company after expiry of 21 working days from the date of the Detailed Public Statement, subject to compliance with the procedural requirements prescribed under the SEBI SAST Regulations, including deposit of 100% of the consideration payable under the Open Offer into the escrow account, without waiting for completion of the Open Offer process.

The Acquirer/Proposed Promoter namely **Pintu Kanjibhai Kalavadia (“Acquirer/Proposed Promoter No. 1”)**, **Prashant Kanjibhai Kalavadia (“Acquirer/Proposed Promoter No. 2”)**, **Umang Kantilal Savani (“Acquirer/Proposed Promoter No.3”)**, **Kalpesh Patel (“Acquirer/Proposed Promoter No. 4”)** has made an open offer for acquisition of up to **1,12,72,300** Equity Shares, representing 26% of the Voting Share Capital of **SJ Corporation Limited**, at an offer price of Rs. 12/- (Rupees Twelve Only) per Equity Share, to the Public Shareholders of the Target Company. Since the Acquirer/Proposed Promoter have kept the 100% consideration in the escrow account, hence as per regulation 22(2A) of the SEBI (SAST) Regulations, 2011, the entire board & management can be changed.

The Existing Promoters of the Company i.e. **(A) Savji D Patel (“Promoter Seller)**, **(B) Ushaben Savjibhai Patel (“Promoter Seller)** and **Pintu Kanjibhai Kalavadia (“Acquirer/Proposed Promoter No. 1”)**, **Prashant Kanjibhai Kalavadia (“Acquirer/Proposed Promoter No. 2”)**, **Umang Kantilal Savani (“Acquirer/Proposed Promoter No.3”)**, **Kalpesh Patel (“Acquirer/Proposed Promoter No. 4”)**, have entered into a Share Purchase Agreement dated January 30, 2026 (“**Promoter’s SPA**”) for the transfer of 49,20,000 (Forty-Nine Lakhs Twenty Thousand) equity shares of the Target Company, representing 11.35% of the Expanded Voting Share Capital of the Target Company along the management rights and control of the Target Company, from the sellers to the Acquirer/Proposed Promoter. The shares were acquired from the Sellers by the Acquirer/ Proposed Promoter for a consideration of INR 12.00/- (Indian Rupees Twelve Only) per equity share, aggregating to INR 5,90,40,000 (Indian Rupees Five Crore Ninety Lakhs Forty Thousand Only), subject to and in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SEBI SAST Regulations**”) and further subject to customary conditions precedent stated in the Promoter’s SPA and requisite approvals, including from the Securities and Exchange Board of India (“**SEBI**”). Accordingly, the Existing Promoters shall cease to be the promoters of the Target Company subject to requisite compliance in terms of SEBI LODR Regulations and SEBI SAST Regulations. The Acquirer/ Proposed Promoter have paid INR 51,00,000/- on February 10, 2026 and Balance sale consideration of INR 5,39,40,000 (Indian Rupees Five Crore Thirty-Nine Lakhs Forty- Thousand Only) will be paid to the seller. The Sellers will transfer 49,20,000 equity shares to following Acquirer’s/Proposed Promoter’s. The SEBI is yet to grant approval to the Open Offer of the Target Company by the Acquirer’s/ Proposed Promoter’s as on date.

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Sr. No.	Sellers	Acquirers	Equity Shares	Consideration (In ₹)
(A)	Savji D Patel	Prashant Kanjibhai Kalavadia	12,67,969	1,52,15,628
		Pintu Kanjibhai Kalavadia	18,56,031	2,22,72,372
	Total (A)		31,24,000	3,74,88,000
(B)	Ushaben Savjibhai Patel	Prashant Kanjibhai Kalavadia	1,94,282	23,31,384
		Kalpesh Patel	3,08,140	36,97,680
		Umang Kantilal Savani	12,93,578	1,55,22,936
	Total (B)		17,96,000	2,15,52,000
	Total (A+B)		49,20,000	5,90,40,000

The Acquirer's/ Proposed Promoter's are acquiring the management control of the Company from the existing board of directors under SEBI (SAST), Regulations, 2011 & amended from time to time, pursuant to open offer. The change in the control & management of the Company will have effect in the re-constitution of Board & change its registered office, where the new management team will be situated.

The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in **Annexure-D**.

- Appointed M/s. **Pooja Gala & Associate**, (ACS NO. 69393), Peer Reviewed Practicing Company Secretary (Peer review No. 7968/2026), as Secretarial Auditor of the Company for a period of five consecutive years from F.Y. 2026-27 till 2030-31, pursuant to the provisions of Regulation 24A of Listing Regulations, as amended ("SEBI Listing Regulations") and Section 204 of the Companies Act, 2013 read with Rule 8 of the Companies (Meetings of Board and its powers) Rules, 2014 and based on the recommendation of the Audit Committee and the Directors of the Company Subject to approval of members in the ensuring Annual General Meeting.

The required details pursuant to SEBI (LODR) Regulations, 2015. Disclosure under Regulation 30 is enclosed in **Annexure E**.

- The Board had approved that the Books of Accounts, Statutory registers and other Secretarial and legal documents, papers, agreements etc. by whatsoever name it may be called shall be kept and maintained at the Corporate Office of the company situated at Plot NO. G-1357/58/59/60, Lodhika GIDC, Metoda, Rajkot – 360021, Gujarat wherein KMP, Directors and other Designated Persons, Department head will be operating and functioning, as the new management are based at Rajkot.
- The Board has approved the shifting of the Registered Office of the Company from one state to another i.e. **from** 201, Shyam Bungalow, Plot No. 199/200, Pushpa Colony, Fatimadevi School Lane, Manchubhai Road, Malad East, Mumbai, Malad East-400097, Maharashtra **to** Plot NO. G-1357/58/59/60, Lodhika GIDC, Metoda, Rajkot – 360021, Gujarat, subject to shareholders' and Regulatory bodies' approval/s, if any.
- The Board subject to approval of members in the upcoming General Meeting has considered and approved the transactions u/s 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company.
- The Board subject to approval of members in the upcoming General Meeting has considered and approved the overall Borrowing limits u/s 180(1)(c) of the Companies Act, 2013.

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- 7) The Board subject to approval of members in the upcoming General Meeting has considered and approved the authorization to advance any loan or give any guarantee or security pursuant to Section 185 of the Companies Act, 2013.
- 8) The Board subject to approval of members in the upcoming General Meeting has considered and approved the increase in threshold of loans/ guarantees, providing of securities and making of investments in securities u/s 186 of the Companies Act, 2013.
- 9) Based on recommendation of the Audit Committee, and subject to approval of members in the upcoming General Meeting, the Board has approved the Related Party Transaction(s) under Section 188 of The Companies Act, 2013("The Act") and Regulation 23 of SEBI (LODR) Regulations, 2015 and IND AS 24 (Such transactions may be undertaken in the single/ multiple tranches and/or at single/multiple times) during the Financial year 2026-2027.
- 10) Mr. Pintu Kanjibhai Kalavadia is authorized to such acts, deeds, matters and things as may be necessary on behalf of SJ Corporation Limited including attending the Board /Shareholders Meeting.

He is also authorized to discuss, negotiate, finalize terms and conditions for raising funds through Pvt placements / Equities / Debts or by any other means in Fishfa Rubber Limited (FRL), a wholly owned subsidiary of SJ Corporation Limited with Strategic Investors.

- 11) The Board has approved the reconstitution of various committees; the details are as follows:

(a) AUDIT COMMITTEE

DIN	Name	Designation	Position in Committee
10150882	Ekta Ankur Dholakia	Non-Executive Independent Director	Chairperson
11409312	Maulik Pravinbhai Dalsaniya	Non-Executive Independent Director	Member
00385068	Pintu Kanjibhai Kalavadia	Managing Director	Member

(b) STAKEHOLDERS RELATIONSHIP COMMITTEE

DIN	Name	Designation	Position in Committee
11605316	Pragnesh Kishorbhai Sonchhatra	Non-Executive Independent Director	Chairperson
10150882	Ekta Ankur Dholakia	Non-Executive Independent Director	Member
11409312	Maulik Pravinbhai Dalsaniya	Executive Independent Director	Member
11409403	Jagdishbhai Vijaybhai Pambhar	Executive Director	Member

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(c) NOMINATION AND REMUNERATION COMMITTEE

DIN	Name	Designation	Position in Committee
11409312	Maulik Pravinbhai Dalsaniya	Non-Executive Independent Director	Chairperson
11605316	Pragnesh Kishorbhai Sonchhatra	Non-Executive Independent Director	Member
10150882	Ekta Ankur Dholakia	Non-Executive Independent Director	Member

- 12) The Board has approved the proposal of Sale of land owned by the Company at Kosmada, Taluka-Kamrej, Surat, subject to the approval of shareholders and other approvals as may be required, at a consideration of not less than INR 1,40,50,000 Post receipt of requisite approvals, the Company shall enter into a definitive agreement to sell of property to the Proposed Buyer.

The disclosure required under Regulation 30 of the SEBI LODR read with Disclosure Circular, are enclosed herewith as **Annexure F**.

- 13) Approval of the Postal Ballot Notice to be circulated to the shareholders of the Company. The Notice of Postal Ballot shall be circulated through electronic mode to all Shareholders whose names appear on the Register of Members maintained by National Securities Depository Limited / Central Depository Services (India) Limited/ the Registrar and Share Transfer Agent, as the case may be, as on **Friday, May 29, 2026 (Cutoff Date)**. **The e-Voting period will commence from 09:00 A.M. (IST) on Thursday, June 04, 2026 and shall end at 05:00 P.M. (IST) on Friday, July 03, 2026.**

- 14) The Board of Directors has appointed **M/s. Aparna Tripathi & Associates**, (Membership: A67594), Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of postal ballot of the Company.

The meeting of the Board of Directors commenced at 7.00 P.M and concluded at 09.25 P.M.

Kindly take the same on record. The information in the above notice is also available on the website of the Company (www.sjcorp.in).

For SJ Corporation Limited

Deepak Bhikhalal Upadhyay
Managing Director
DIN: 02270389

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ANNEXURE-A-Audit report & Financial results

ANNEXURE-B-Un modified opinion

ANNEXURE C – APPOINTMENT OF DIRECTORS

The details required to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, issued hereunder is furnished below:

(1)

Name	Mr. PINTU KANJIBHAI KALAVADIA
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Pursuant to change of Control and Management of the Company and he represents Acquirer/proposed promoter of the Company.
Date of Appointment	30/05/2026 Mr. Pintu Kanjibhai Kalavadia is appointed as Additional Managing Director For a term of 5 (five) consecutive years with effect from May 30, 2026 to May 29, 2031, subject to requisite approval of members of the Company.
Brief Profile (In Case of Appointment)	<p>Mr. Pintu Kanjibhai Kalavadia is holding degree of Bachelor of Art.</p> <p>A dynamic, visionary, and results-driven person with a proven track record of transforming organizations into high-growth, high-performance enterprises. He has strong leadership quality, having strategic foresight, and the ability to build sustainable business models that thrive in competitive markets. He demonstrates exceptional capability in generating new business, expanding market share, and leading cross-functional teams with a balance of innovation, operational excellence, and profit-oriented decision-making.</p> <p>He is highly skilled in establishing long-term partnerships, driving revenue growth, and navigating organizations through periods of change, modernization, and expansion. He is equipped with deep business acumen, strong financial oversight, and a passion for building purposeful, socially responsible, and environmentally conscious companies that create long-term value for all stakeholders.</p>
Disclosure of relationship between Directors (In case of Appointment)	Mr. Pintu Kanjibhai Kalavadia and Mr. Prashant Kanjibhai Kalavadia are brothers and proposed promoter (Acquirer/New promoter of the Target Company).

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Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	We confirm that Mr. Pintu Kanjibhai Kalavadia (DIN: 00385068) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.
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(2)

Name	Mr. PRASHANT KANJIBHAI KALAVADIA
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Pursuant to change of Control and Management of the Company and he represent Acquirer/proposed promoter of the Company.
Date of Appointment	30/05/2026 Mr. Prashant Kanjibhai Kalavadia is appointed as Additional Executive Director For a term of 5 (five) consecutive years with effect from May 30, 2026 to May 30, 2031, subject to requisite approval of members of the Company.
Brief Profile (In Case of Appointment)	<p>Mr. Prashant Kanjibhai Kalavadia, is Under Graduate. He has over 26 years of multidimensional leadership experience across API pharmaceuticals, butyl reclaim rubber manufacturing, recycling technology, and global business operations. He is exceptionally skilled in steering large-scale production facilities, building operational excellence, driving profitable business expansion, and ensuring sustainable, compliant, and high-performance organizational ecosystems.</p> <p>He possesses deep technical expertise in API development, chemical synthesis, production optimization, and quality systems, alongside strong knowledge of butyl reclaims rubber processes, recycling technologies, and value-added manufacturing workflows. He is recognized for transforming business units, developing new product lines, modernizing production plants, and ensuring robust governance across operations, finance, procurement, supply chain, R&D, and HSE.</p> <p>A visionary strategist known for scaling businesses, improving plant performance, strengthening customer and regulatory relationships, and fostering an innovation-driven culture that aligns with economic, environmental, and societal well-being.</p>
Disclosure of relationship between Directors (In case of Appointment)	Mr. Prashant Kanjibhai Kalavadia and Mr. Pintu Kanjibhai Kalavadia are brothers and proposed promoter (Acquirer/New promoter of the Target Company).
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	We confirm that Mr. Prashant Kanjibhai Kalavadia (DIN: 02170444) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

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(3)

Name	Ms. EKTA ANKUR DHOLAKIA
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Appointment	30/05/2026 She is appointed as Additional Non-Executive Independent Woman Director of the Company for a term of 5 (five) consecutive years with effect from May 30, 2026 to May 29, 2031, subject to requisite approval of members of the Company.
Brief Profile (In Case of Appointment)	CA Ekta Ankur Dholakia is a qualified Chartered Accountant possessing rich professional experience in the fields of audit, taxation, financial consultancy, credit assessment, banking liaison, and corporate advisory services. She has demonstrated expertise in financial management, regulatory compliance, and strategic business consulting through her professional practice and corporate exposure.
Disclosure of relationship between Directors (In case of Appointment)	No Relationship with the Other Directors of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	We confirm that Ms. Ekta Ankur Dholakia (DIN: 10150882) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

(4)

Name	Mr. PRAGNESH KISHORBHAI SONCHHATRA
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Appointment	30/05/2026 He is appointed as Additional Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years with effect from May 30, 2026 to May 29, 2031, subject to requisite approval of members of the Company.
Brief Profile (In Case of Appointment)	Mr. Pragnesh K. Sonchhatra holding degree of B.Com. He possesses more than 15 years of experience in the fields of accounting, finance, audit assistance, and industrial administration. He has practical exposure to financial accounting systems, internal controls, statutory compliance support, and operational finance management.
Disclosure of relationship between Directors (In case of Appointment)	No Relationship with the Other Directors of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	We confirm that Mr. Pragnesh Kishorbhai Sonchhatra (DIN: 11605316) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

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(5)

A.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Deepak Bhikhalal Upadhyay (DIN: 02270389) has been re-designated as Executive Non-Independent Director of the Company
B.	Date of appointment / reappointment /cessation (as applicable) & term of appointment/ re-appointment	Mr. Deepak Bhikhalal Upadhyay re-designation shall be effective from May 30, 2026.
C.	Brief profile (in case of appointment)	Mr. Deepak Bhikhalal Upadhyay has under graduate. He is having more than 35 years' experience in Diamond business. It will be advantageous for the Company to continue to avail his services and take the benefit of his vast experience and expert knowledge.
D.	Disclosure of relationships between directors (in case of appointment of a director).	No Relationship with the Other Directors of the Company.
E.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	We confirm that Mr. Deepak Bhikhalal Upadhyay (DIN: 02270389) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

(6)

Name	Mr. MAULIK PRAVINBHAI DALSANIYA
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Appointment of chairman
Date of Appointment	30/05/2026
Brief Profile (In Case of Appointment)	Mr. Maulik Pravinbhai Dalsaniya having Degree of Master in Commerce. He has experience of more than 12 years in accounting and financial operations and ensuring accuracy and efficiency in all processes and ensuring accurate financial reporting and compliances.
Disclosure of relationship between Directors (In case of Appointment)	No Relationship with the Other Directors of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	We confirm that Mr. Maulik Pravinbhai Dalsaniya (DIN: 11409312) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

(7)

Name	Mr. Ashish Dhirubhai Satani
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Resignation	30/05/2026 (after the Clouser of business hours)
Brief Profile (In Case of Appointment)	N. A
Disclosure of relationship between Directors (In case of Appointment)	N. A

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(8)

Name	Mr. Jagdish Vijaybhai Pambhar
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Appointment - Due to change of Control and Management of the Company
Date of Appointment	30/05/2026 He is appointed as a Chief Financial Officer (CFO) of the Company.
Brief Profile (In Case of Appointment)	Mr. Jagdish Vijaybhai Pambhar having a Degree of Bachelor in Commerce. He has experience more than 16 years in Detail-oriented and results-driven Account & Finance Manager with proven experience in financial planning, budgeting, accounting operations, and compliance. Skilled in managing financial records, preparing reports, optimizing costs, and supporting strategic business decisions. Strong analytical ability with excellent leadership and communication skills.
Disclosure of relationship between Directors (In case of Appointment)	No Relationship with the Other Directors of the Company.

(9)

Name	Mr. SAVJIBHAI DUNGARSHIBHAI PATEL
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Cessation	30/05/2026 (after the Closing of Business Hours)
Brief Profile (In Case of Appointment)	N. A
Disclosure of relationship between Directors (In case of Appointment)	N. A
Disclosure in terms of Regulation 30 read with As Enclosed Clause 7B of Part A of Schedule III of SEBI Regulation.	As enclosed

Names of the listed entity in which Mr. Savjibhai Dungarshibhai Patel holds Directorship, indicating the category of Directorship and Membership of Board Committees before the resignation becoming effective:

Sr. No	Name of the Listed Entity	Category of Directorship	Membership of Board Committees
1	SJ Corporation Ltd	Non-Executive Non-Independent Director	1. Audit Committee (Member) 2. Nomination and Remuneration Committee (Member)

SJ CORPORATION LTD

201,SHYAM BUNGLOW,PLOT NO:199/200,PUSHPA COLONY,FATIMADEVI SCHOOL
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(10)

Name	Mrs. USHA SAVJIBHAI PATEL
Reason for Change viz Appointment , resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Cessation	30/05/2026 (after the Closing of Business Hours)
Brief Profile (In Case of Appointment)	N. A
Disclosure of relationship between Directors (In case of Appointment)	N. A
Disclosure in terms of Regulation 30 read with As Enclosed Clause 7B of Part A of Schedule III of SEBI Regulation.	As enclosed

Names of the listed entity in which Mrs. Usha Savjibhai Patel holds Directorship, indicating the category of Directorship and Membership of Board Committees before the resignation becoming effective:

Sr. No	Name of the Listed Entity	Category of Directorship	Membership of Committees
NIL			

(11)

Name	Ms. HIRAL JAINESH SHAH
Reason for Change viz Appointment , resignation, Removal, death or otherwise	Due to change of Control and Management of the of the Company
Date of Cessation	30/05/2026 (after the Closing of Business Hours)
Brief Profile (In Case of Appointment)	N. A
Disclosure of relationship between Directors (In case of Appointment)	N. A
Disclosure in terms of Regulation 30 read with As Enclosed Clause 7B of Part A of Schedule III of SEBI Regulation.	As enclosed

Names of the listed entity in which Mr. Hiral Jainesh Shah holds Directorship, indicating the category of Directorship and Membership of Board Committees before the resignation becoming effective:

Sr. No	Name of the Listed Entity	Category of Directorship	Membership of Committees
1	Green Gene Enviro Protection Ltd	Independent Director	1. Audit Committee (Chairman)
2	Aventura Properties Limited		2. Nomination and Remuneration Committee (Chairman)
3	SJ Corporation Ltd		3. Stakeholder Relationship Committee (Member)

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(12)

Name	Mr. PRAKASHKUMAR GOVINDBHAI NAKARNAI
Reason for Change viz Appointment , resignation, Removal, death or otherwise	Due to change of Control and Management of the of the Company
Date of Cessation	30/05/2026 (after the Closing of Business Hours)
Brief Profile (In Case of Appointment)	N. A
Disclosure of relationship between Directors (In case of Appointment)	N. A
Disclosure in terms of Regulation 30 read with As Enclosed Clause 7B of Part A of Schedule III of SEBI Regulation.	As enclosed

Names of the listed entity in which Mr. Prakashkumar Govindbhai Nakarnai holds Directorship, indicating the category of Directorship and Membership of Board Committees before the resignation becoming effective:

Sr. No	Name of the Listed Entity	Category of Directorship	Membership of Committees
1	SJ Corporation Ltd	Independent Director	1. Audit Committee (Member) 2. Nomination and Remuneration Committee (Member) 3. Stakeholder Relationship Committee (Chairman)

ANNEXURE D

1.1 Disclosure in terms of SEBI Circulars in relation to the share purchase agreement entered into to acquire the equity shares and control of the Company:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	The Existing Promoters of the Company i.e. Savjibhai Patel, Ushaben Savjibhai Patel and, Prashant Kanjibhai Kalavadia (“Acquirer No. 1”), and Pintu Kanjibhai Kalavadia (“Acquirer No. 2”), Kalpesh Patel (“Acquirer No.3”), Umang Kantilal Savani (“Acquirer No. 4”)
2.	Purpose of entering into the agreement	To record the terms of sale and purchase of 49,20,000 (Forty-Nine Lakhs Twenty Thousand) equity shares of the Target Company which represents 11.35% % of the present paid-up equity share capital of the Target Company held by the Existing Promoters to the Acquirers for a

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		consideration of INR 12.00/- (Indian Rupees Twelve Only) per equity share of the Target Company which aggregates to 5,90,40,000 (Indian Rupees Five Crore Ninety Lakhs Forty Thousand Only), subject to customary conditions precedent stated in the Promoter's SPA and subject to requisite approval including from Securities and Exchange Board of India.
3.	Shareholding, if any, in the entity with whom the agreement is executed	The parties to the Promoter's SPA are individual, hence it is not applicable
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NIL
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	NO
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	NO
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable under the Promoter's SPA
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Upon consummation of the Promoter's SPA and subject to regulatory approvals and conditions, including applicable requirements of the SEBI SAST Regulations, the current promoters shall cease to exercise control over the Target Company and the Acquirers herein shall be classified as promoters of the Target Company.
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of parties to the agreement ii. Nature of the agreement iii. Date of execution of the agreement iv. Details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable

ANNEXURES E - APPOINTMENT OF SECRETARIAL AUDITOR

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024.

Sr. No	Details of the event that need to be provided	Information of Such events
1	Name of the Secretarial Auditor	M/s. Pooja Gala & Associates, Practicing Company Secretaries
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Secretarial auditor to comply with the provisions of Section 204 of The Companies Act, 2013

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		read with Rule 8 of The Companies (Meetings of Board and its powers) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
3	Date of Appointment/ Re-appointment/cessation (as applicable) & Term of Appointment/Re-appointment	30/05/2026 For five consecutive years from F.Y. 2026-27 till 2030-31 subject to approval of members in the ensuing annual general meeting.
4	Brief Profile;	M/s. Pooja Gala & Associates (Proprietor – Pooja Amit Gala) is an Associate member of The Institute of Company Secretaries of India (ICSI). She is a B. Com Graduate. She has more than 8 years' experience in the field of Company Law, Capital Market, SEBI Compliances, NBFC Compliances and MCA Compliances. She has handled takeover, merger, reduction of capital, public issue of Listed Company & NBFC. She has started her Practice in the year 2022, She is also a peer review member of ICSI. Membership No: 69393 COP No: 25845
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19	Not Applicable

ANNEUXRE F

The details as required under Regulation 30 of the Listing Regulations read with paragraph 1.4 of part A of Annexure I of the Disclosure Circular are set out below:

Sr. No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	N. A
2.	Date on which the agreement for sale has been entered into	The Company shall enter into a definitive agreement with the Proposed Buyer. Once an agreement is executed, intimation regarding the same shall be given to stock exchange.
3.	The expected date of completion of sale/disposal	Subject to fulfillment of conditions precedent as agreed between the parties including receipt of shareholders' approval, the proposed transaction is expected to be completed within 12 months from the shareholders' approval.
4.	Consideration received from such sale/ disposal	Sale of Land: Approx. value is INR 1,40,50,000

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5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The aforesaid sale, transfer and assignment is through a deed of assignment and is outside the scheme of arrangement. The Company shall seek the approval of its shareholders, as required under Regulation 37A of the Listing Regulations.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	The proposed transaction envisages the sale of the land owned by the Company, and does not envisage a slump sale of all assets and liabilities of the Company.

Below is the Disclosure as required under regulation 37A(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No	Particulars	Details
1.	Object of Sale of the property	The Object behind the proposed sale of property of the Company is to raise fund for the working capital of the Company as it is not giving any returns to the Company.
2.	Use of proceeds arising from sale	The proceeds shall be used for he working capital of the Company.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. In lacs, except per share data)

Particulars	Quarter Ended		Year Ended		
	Audited*	Unaudited	Audited*	Audited	Audited
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1. Revenue from operations	425.66	705.76	758.14	2,103.65	1,531.09
2. Other Income	18.64	0.48	9.39	89.65	12.15
3. Total Income (1+2)	444.30	706.24	767.53	2,193.30	1,543.24
4. Expenses					
Cost of Material Consumed	102.12	1.84	62.89	104.64	64.98
Purchases of stock-in-trade	274.90	677.36	676.83	1,805.28	1,343.57
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	-	-	2.21	119.13	76.90
Employee Benefit Expenses	6.90	6.75	6.75	27.00	27.40
Finance Cost	-	-	-	-	-
Depreciation & amortisation Expenses	3.46	3.46	4.81	13.60	18.67
Other Expenses	14.58	4.43	6.90	45.57	33.98
Total other Expenses (4)	401.96	693.84	760.39	2,115.22	1,565.50
5. Total profit before exceptional item and tax (3-4)	42.34	12.40	7.14	78.08	(22.26)
6. Exceptional Items	-	-	-	-	-
7. Total profit before tax (5-6)	42.34	12.40	7.14	78.08	(22.26)
8. Tax Expense					
Current tax	(0.78)	-	-	(0.78)	-
Deferred tax	(2.68)	0.82	4.08	(1.32)	5.18
Excess/(Short) Provision of previous years	(4.77)	-	-	(4.77)	(3.10)
9. Net Profit (Loss) for the period from continuing operations (7-8)	34.11	13.22	11.22	71.21	(20.18)
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	34.11	13.22	11.22	71.21	(20.18)
14. Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(44.20)	4.70	(26.63)	(31.28)	(22.27)
(ii) Income tax relating to items that will not be reclassified to profit or loss	5.71	-	-	5.71	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15. Total comprehensive income for the period	(4.38)	17.92	(15.41)	45.64	(42.45)
16. Paid-up equity share capital (face value Rs.1)	433.55	83.55	83.55	433.55	83.55
17. Other Equity	-	-	-	4,650.20	754.56
18. Earnings per equity share (for continuing operation):					
1. Basic	0.34	0.16	0.13	0.70	(0.24)
2. Diluted	0.34	0.16	0.13	0.70	(0.24)
19. Earning per equity share (for discontinued operation):					
1. Basic	-	-	-	-	-
2. Diluted	-	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)					
1. Basic	0.34	0.16	0.13	0.70	(0.24)
2. Diluted	0.34	0.16	0.13	0.70	(0.24)



ADITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,2026

(Rs. In lacs)

Particulars	As At 31.03.2026 Audited	As At 31.03.2025 Audited
I. ASSETS		
1. <u>NON-CURRENT ASSETS</u>		
a. Property, Plant and Equipment	31.35	42.51
b. Capital Work in Progress	-	-
c. Investment in Property	-	30.41
d. Goodwill	-	-
e. Other Intangible assets	-	-
f. Intangible assets under development	-	-
g. Biological assets other than bearer plants	-	-
h. <u>Financial Assets</u>		
i. Investments	4,819.90	72.38
ii. Trade Receivable	-	-
iii. Loans	-	-
iv. Others	3.72	4.22
f. Deferred Tax Assets	12.65	8.25
e. Other Non-Current Assets	-	-
	4,867.62	157.77
2. <u>CURRENT ASSETS</u>		
a. Inventories	98.50	322.27
b. <u>Financial Assets</u>		
i. Investments	-	-
ii. Trade Receivable	-	1.00
iii. Cash & Cash equivalents	168.74	142.90
iv. Bank Balance other than (iii) above	-	-
v. Loans	-	-
vi. Others	76.45	304.78
c. Current Tax Assets (Net)	3.56	6.75
d. Other Current Assets	2.13	3.65
	349.38	781.35
	5,217.00	939.12
TOTAL ASSETS		
II. EQUITY AND LIABILITIES		
<u>EQUITY</u>		
a. Equity Share Capital	433.55	83.55
b. Other equity	4,650.20	754.56
	5,083.75	838.11
<u>LIABILITIES</u>		
1. <u>Non Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	-	-
b. Provisions	-	-
c. Deferred tax liabilities (Net)	-	-
d. Other non-current liabilities	-	-
	-	-
2. <u>Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowing	-	-
ii. Trade Payables		
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
iii. Other Financial liabilities	128.78	-
b. Other Current Liabilities	4.20	100.91
c. Provision	0.27	0.10
d. Current tax liabilities (Ne:)	-	-
	133.25	101.01
	5,217.00	939.12



AUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31ST MARCH, 2026

(Rs. In lacs)

Particulars	As At	As At
	31.03.2026	31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before tax	78.08	(22.26)
<u>Adjustments for</u>		
Fair Valuation of investment through Profit & Loss	-	(1.06)
Interest income	(18.74)	(9.30)
Dividend on long term Investment	(1.84)	(0.28)
Profit on sale of Investment	(68.96)	(1.53)
Depreciation	13.60	18.67
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	2.14	(15.76)
<u>Adjustments for Working Capital Changes</u>		
Inventory	223.77	77.83
Trade receivables	1.00	143.19
Other receivables	230.36	(227.30)
Trade Payables	128.78	-
Other Liabilities	(96.54)	95.18
CASH GENERATED FROM OPERATIONS	489.51	73.14
Income Tax Paid	(2.37)	0.67
<i>Cash Utilised in Operations</i>	(A) 487.14	73.81
B. CASH FLOW FROM INVESTING ACTIVITIES		
Dividend received	1.84	0.28
Interest received	18.74	9.30
Investment in Subsidiary	(4,716.26)	-
Sale of non current investments	370.04	23.20
Purchase of non current investment	(333.37)	(77.26)
Purchase of Property, Plant & Equipment	(2.80)	(12.19)
Sale of Property, Plant & Equipment	0.51	2.75
Investment in Partnership firm	-	50.39
<i>Cash Generated from Investing Activities</i>	(B) (4,661.30)	(3.53)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	4,200.00	-
Repayment of Current Borrowing	-	-
<i>Cash Generated from Financing Activities</i>	(C) 4,200.00	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C) 25.84	70.28
Cash & cash equivalents at beginning	142.90	72.62
Cash & cash equivalents at end	168.74	142.90



AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. In lacs)

Particulars	Quarter Ended			Year Ended	
	Audited*	Unaudited	Audited*	Audited	Audited
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1. Segment Revenue					
(Sale/Income from each segment)					
a) Polished diamonds & Jewellery	425.66	705.76	754.81	2,000.67	1,516.10
b) Real estate & development of property	-	-	3.33	102.98	14.99
Total	425.66	705.76	758.14	2,103.65	1,531.09
2. Segment Results					
(Profit+)/loss(-) before tax and interest from each segment					
a) Polished diamonds & Jewellery	43.88	21.06	10.51	70.28	19.42
b) Real estate & development of property	-	-	(0.37)	(22.30)	0.02
Total	43.88	21.06	10.14	47.98	19.44
Less: Finance Cost	-	-	-	-	-
Add: Other unallocated income net of unallocated expenditure	(1.54)	(8.66)	(3.00)	30.10	(41.70)
Total Profit/(Loss) before tax	42.34	12.40	7.14	78.08	(22.26)
3. Segment Assets					
a) Polished diamonds & Jewellery	-	109.67	621.95	-	621.95
b) Real estate & development of property	98.00	98.00	314.77	98.00	314.77
c) Unallocated	5,119.00	685.14	250.84	5,119.00	250.84
Total	5,217.00	892.81	1,187.56	5,217.00	1,187.56
4. Segment Liabilities					
a) Polished diamonds & Jewellery	128.78	1.64	281.73	128.78	281.73
b) Real estate & development of property	-	-	7.66	-	7.66
c) Unallocated	4.47	3.04	3.65	4.47	3.65
Total	133.25	4.68	293.04	133.25	293.04

NOTES:

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 30th May, 2026. The Statutory Auditor of the company has issued audit report with unmodified opinion on the above result.
- *3. The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to-date figures up to nine months of the relevant financial year.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the comparable
- During the quarter ended 31st March, 2026, the Company has acquired majority shareholding of Fishfa Rubbers Ltd. which has become the subsidiary of the company.
- The results for the quarter and year ended 31st March, 2026 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.sjcorp.in .**

By order of the Board
For SJ Corporation Limited



(DEEPAK UPADHYAY)
Managing Director

Place : Mumbai
Date : May 30, 2026

SDBA & Company

Chartered Accountants

Independent Auditor's Report on Audited Annual Standalone Financial Results of SJ Corporation Limited ("The Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
SJ Corporation Limited
Mumbai.

Opinion

1. We have audited the accompanying annual financial results (the 'statement') of SJ Corporation Limited (the 'company') for the year ended 31st March, 2026 attached herewith, being submitted by the Company Pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).
2. In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for :
 - i. is presented in accordance with the requirements of Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31st March, 2026.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's Responsibilities for the Financial Results

4. These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



SDBA & Company

Chartered Accountants

5. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

6. Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.
 - d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
8. Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.



Contd.

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Udaipur : 401, 4th Floor, Krishna Plaza, Hazareshwar Colony, Udaipur - 313 001. Ph.+91 291 2411899

E-Mail : mehtasanjeev@hotmail.com; Website : www.sdba.co.in

SDBA & Company

Chartered Accountants

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

11. The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the audit of the Financial Result for the year ended 31st March, 2026 is not modified in respect of this matter.

For **SDBA & CO.**

Chartered Accountants
(FRN : 142004W)



(SANJEEV A. MEHTA)
Partner

M. No.041287

UDIN : 26041287GJLPBK2402



Mumbai,
May 30, 2026

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026
(Rs. In lacs, except per share data)

Particulars	Quarter Ended			Year Ended	
	Audited*	Unaudited	Audited*	Audited	Audited
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1. Revenue from operations	772.07	705.76	758.14	2,450.06	1,531.09
2. Other Income	32.68	0.48	9.39	103.69	12.15
3. Total Income (1+2)	804.75	706.24	767.53	2,553.75	1,543.24
4. Expenses					
Cost of Material Consumed	353.20	1.84	62.89	355.72	64.98
Purchases of stock-in-trade	274.90	677.36	676.83	1,805.28	1,343.57
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	53.18	-	2.21	172.31	76.90
Employee Benefit Expenses	39.19	6.75	6.75	59.29	27.40
Finance Cost	25.51	-	-	25.51	-
Depreciation & amortisation Expenses	17.14	3.46	4.81	27.28	18.67
Other Expenses	88.77	4.43	6.90	119.76	33.98
Total other Expenses (4)	851.89	693.84	760.39	2,565.15	1,565.50
5. Total profit before exceptional item and tax (3-4)	(47.14)	12.40	7.14	(11.40)	(22.26)
6. Exceptional Items	-	-	-	-	-
7. Total profit before tax (5-6)	(47.14)	12.40	7.14	(11.40)	(22.26)
8. Tax Expense					
Current tax	(6.40)	-	-	(6.40)	-
Deferred tax	(2.68)	0.82	4.08	(1.32)	5.18
Excess/(Short) Provision of previous years	(4.77)	-	-	(4.77)	(3.10)
9. Net Profit (Loss) for the period from continuing operations	(60.99)	13.22	11.22	(23.89)	(20.18)
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	(60.99)	13.22	11.22	(23.89)	(20.18)
14. Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(44.20)	4.70	(26.63)	(31.28)	(22.27)
(ii) Income tax relating to items that will not be reclassified to profit or loss	5.71	-	-	5.71	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15. Total comprehensive income for the period	(99.48)	17.92	(15.41)	(49.46)	(42.45)
16. Paid-up equity share capital (face value Rs.1)	433.55	83.55	83.55	433.55	83.55
17. Other Equity	-	-	-	4,409.23	754.56
18. Earnings per equity share (for continuing operation):					
1. Basic	(0.60)	0.16	0.13	(0.23)	(0.24)
2. Diluted	(0.60)	0.16	0.13	(0.23)	(0.24)
19. Earning per equity share (for discontinued operation):					
1. Basic	-	-	-	-	-
2. Diluted	-	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)					
1. Basic	(0.60)	0.16	0.13	(0.23)	(0.24)
2. Diluted	(0.60)	0.16	0.13	(0.23)	(0.24)



CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(Rs. In lacs)

Particulars	As At 31.03.2026 Audited	As At 31.03.2025 Audited
I. ASSETS		
1. <u>NON-CURRENT ASSETS</u>		
a. Property, Plant and Equipment	4,155.69	42.51
b. Right of Use assets	507.82	-
c. Capital Work in Progress	6,057.14	-
d. Investment in Property	-	30.41
e. Goodwill	326.04	-
f. Other Intangible assets	-	-
g. Intangible assets under development	-	-
h. Biological assets other than bearer plants	-	-
i. <u>Financial Assets</u>		
i. Investments	103.65	72.38
ii. Trade Receivable	-	-
iii. Loans	-	-
iv. Others	1,101.46	4.22
f. Deferred Tax Assets	43.66	8.25
e. Other Non-Current Assets	1,911.27	-
	14,206.73	157.77
2. <u>CURRENT ASSETS</u>		
a. Inventories	3,365.08	322.27
b. <u>Financial Assets</u>		
i. Investments	-	-
ii. Trade Receivable	2,914.77	1.00
iii. Cash & Cash equivalents	195.82	142.90
iv. Bank Balance other than (iii) above	-	-
v. Loans	-	-
vi. Others	839.19	304.78
c. Current Tax Assets (Net)	-	6.75
d. Other Current Assets	773.36	3.65
	8,088.22	781.35
	22,294.95	939.12
TOTAL ASSETS		
II. EQUITY AND LIABILITIES		
<u>EQUITY</u>		
a. Equity Share Capital	433.55	83.55
b. Other equity	4,409.23	754.56
Equity attributable to shareholders of the Company		
c. Non-controlling Interest	0.01	-
	4,842.79	838.11
<u>LIABILITIES</u>		
1. <u>Non Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowings	10,833.03	-
ii. Lease Liability	448.05	-
iii. Trade Payables	-	-
iv. Other Financial liabilities	-	-
b. Provisions	59.28	-
c. Deferred tax liabilities (Net)	-	-
d. Other non-current liabilities	-	-
	11,340.36	-
2. <u>Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowing	4,794.15	-
ii. Lease Liability	16.17	-
iii. Trade Payables	-	-
Total Outstanding dues of micro enterprises and small enterprises	387.93	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	512.02	-
iii. Other Financial liabilities	293.61	100.91
b. Other Current Liabilities	64.82	0.10
c. Provision	38.82	-
d. Current tax liabilities (Net)	4.28	-
	6,111.80	101.01
	22,294.95	939.12



CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31ST MARCH, 2026

(Rs. In lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before tax	(11.40)	(22.26)
<u>Adjustments for</u>		
Gain/loss on investment	-	(1.06)
Interest income	(19.40)	(9.30)
Dividend on long term Investment	(1.84)	(0.28)
Profit on sale of Investment	(68.96)	(1.53)
Finance Cost	25.51	-
ECL Provision	16.96	-
Depreciation	27.28	18.67
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	<u>(31.85)</u>	<u>(15.76)</u>
<u>Adjustments for Working Capital Changes</u>		
Inventory	(3,042.81)	77.83
Trade receivables	(2,921.08)	143.19
Other receivables	(2,410.52)	(227.30)
Trade Payables	899.95	-
Other Liabilities	355.52	95.18
CASH GENERATED FROM OPERATIONS	<u>(7,150.79)</u>	<u>73.14</u>
Income Tax Paid	(31.16)	0.67
Cash Utilised in Operations	<u>(7,181.95)</u>	<u>73.81</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Dividend on Investment	1.84	0.28
Interest income	19.40	9.30
Sale of investments	370.04	23.20
Purchase of investment	(805.28)	(77.26)
Purchase of Property, Plant & Equipment	(10,706.26)	(12.19)
Sale of Property, Plant & Equipment	0.51	2.75
Change in Capital Advance	(1,911.27)	-
Investment in Partnership firm	-	50.39
Cash Generated from Investing Activities	<u>(13,031.02)</u>	<u>(3.53)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Shares issued (Inculding premium)	4,200.00	-
Proceeds of Borrowing	15,627.18	-
Lease Liabilities	464.22	-
Finance Cost Paid	(25.51)	-
Cash Generated from Financing Activities	<u>20,265.89</u>	<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>52.92</u>	<u>70.28</u>
Cash & cash equivalents at beginning	142.90	72.62
Cash & cash equivalents at end	195.82	142.90



CONSOLIDATED AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. In lacs)

Particulars	Quarter Ended				
	Audited*	Unaudited	Audited*	Audited	Audited
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1. Segment Revenue					
(Sale/Income from each segment)					
a) Polished diamonds & Jewellery	425.66	705.76	754.81	2,000.67	1,516.10
b) Real estate & development of property	-	-	3.33	102.98	14.99
c) Rubber Products	-	-	-	346.41	-
Total	425.66	705.76	758.14	2,450.06	1,531.09
2. Segment Results					
(Profit+)/loss(-) before tax and interest from each					
a) Polished diamonds & Jewellery	43.88	21.06	10.51	70.28	19.42
b) Real estate & development of property	-	-	(0.37)	(22.30)	0.02
c) Rubber Products	(68.40)	-	-	(68.40)	-
Total	(24.52)	21.06	10.14	(20.42)	19.44
Less: Finance Cost	-	-	-	-	-
Add: Other unallocated income net of unallocated expense	(22.62)	(8.66)	(3.00)	9.02	(41.70)
Total Profit/(Loss) before tax	(47.14)	12.40	7.14	(11.40)	(22.26)
3. Segment Assets					
a) Polished diamonds & Jewellery	-	109.67	621.95	-	621.95
b) Real estate & development of property	98.00	98.00	314.77	98.00	314.77
c) Rubber Products	19,646.88	-	-	19,646.88	-
d) Unallocated	2,550.07	685.14	250.84	2,550.07	250.84
Total	22,294.95	892.81	1,187.56	22,294.95	1,187.56
4. Segment Liabilities					
a) Polished diamonds & Jewellery	128.78	1.64	281.73	128.78	281.73
b) Real estate & development of property	-	-	7.66	-	7.66
c) Rubber Products	16,880.72	-	-	16,880.72	-
d) Unallocated	442.66	3.04	3.65	442.66	3.65
Total	17,452.16	4.68	293.04	17,452.16	293.04

NOTES:

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The company has acquired majority shareholding in its subsidiary in the quarter ended on 31st March, 2026 and hence, this is the first quarter when consolidated financial statements have been prepared. In the previous quarters and in the previous year, the company had no subsidiaries and therefore, figures of previous year and of previous quarters are of standalone financial statements only.
- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 30th May, 2026. The Statutory Auditor of the company has issued audit report with unmodified opinion on the above result.
- The figures for the quarter ended 31st March, 2026 is the balancing figures between the audited figures in respect of the full financial year and the published year to-date figures up to nine months of the relevant financial year.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the comparable
- The results for the quarter and year ended 31st March, 2026 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.sjcorp.in.**

By order of the Board
For SJ Corporation Limited

Place : Mumbai
Date : May 30, 2026



(DEEPAK UPADHYAY)
Managing Director

SDBA & Company

Chartered Accountants

Independent Auditor's Report on Audit of the Annual Consolidated Financial Results of S J Corporation Limited ("the Parent") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

**To the Board of Directors of
S J Corporation Limited**

Opinion

We have audited the Consolidated Financial Results for the year ended 31st March, 2026 included in the accompanying statement of Consolidated Financial Results for the Quarter and Year ended 31st March, 2026 (refer 'Other Matters' section below) of S J Corporation Limited ('the Parent'), which includes its subsidiary (the Parent and its subsidiary together referred to as ('the Group'), and its share of the net profit/(loss) after tax for the year ended 31st March, 2026 (the 'Statement'), being submitted by the Parent pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'LODR Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditors on standalone financial statements of the subsidiary, viz., Fishfa Rubbers Limited, referred to in 'Other Matters' section below, the Consolidated Financial Results for the year ended 31st March, 2026:

- (i) are presented in accordance with the requirements of Regulations 33 of the LODR Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and consolidated other comprehensive loss and other financial information of the Group for the year then ended.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31st March, 2026

We conducted our audit in accordance with the Standards on Auditing ('SA's) specified under Section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended 31st March, 2026 section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

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SDBA & Company

Chartered Accountants

Responsibilities of the Management and Board of Directors for the Statement

The Statement which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for issuance. The Consolidated Financial Results for the year ended 31st March, 2026 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31st March, 2026 that give a true and fair view of the consolidated net loss and consolidated other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the LODR Regulations.

The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Statement, the respective management and Board of Directors of the entities included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended 31st March, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31st March, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Consolidated Financial Results.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
4. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the LODR Regulations.
5. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
6. Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
7. Obtain sufficient appropriate audit evidence regarding the Annual standalone/consolidated financial statements/financial results/financial information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entity included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

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SDBA & Company

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Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent company included in the Annual Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.

Other Matters

1. The Statement includes the audited standalone financial statements, in respect of One subsidiary, which has not been audited by us, whose audited standalone financial statements reflect total assets of Rs.21,471.72 lakh as at 31st March, 2026, total revenues of Rs. 18,280.75 lakh, total profit after tax of Rs. 1,290.32 lakh and net cash outflows of Rs. 336.52 for the year ended 31st March, 2026, as considered in the Statement which have been audited by other auditors.

The reports on the annual audited financial statements of subsidiary has been furnished to us by the Management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated under Auditor's Responsibility for the Audit of the Annual Consolidated Financial Results section above.

Our opinion on the Annual Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of such auditors.

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2. The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

For **SDBA & Co.**

Chartered Accountants

(FRN : 142004W)



(SANJEEV A. MEHTA)

Partner

M. No : 41287

UDIN : 26041287HKDUJJ8632



Mumbai

May 30, 2026

SJ CORPORATION LTD

201,SHYAM BUNGLOW,PLOT NO:199/200,PUSHPA COLONY,FATIMADEVI SCHOOL
LANE,MANCHUBHAI ROAD,MALAD (EAST),MUMBAI-400097
E-MAIL:SJCORPORATION9@YAHOO.COM TEL/FAX:022-35632262
CIN:L22199MH1981PLC452533

30-05-2026

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: Name of the Company (Scrip Code: 504398 Script ID: INE312B01027)

Sub: Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR").

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, I Deepak Bhikhalal Upadhyay (DIN: 02270389) Managing Director of the Company, hereby declare that the Statutory Auditor of the Company M/s. SDBA & Co (FRN: 142004W) have issued the Audit report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2026.

Kindly take the same on record and acknowledge the receipt.

For SJ Corporation Limited

Deepak Bhikhalal Upadhyay
Managing Director
DIN: 02270389

SJ CORPORATION LTD

201,SHYAM BUNGLOW,PLOT NO:199/200,PUSHPA COLONY,FATIMADEVI SCHOOL
LANE,MANCHUBHAI ROAD,MALAD (EAST),MUMBAI-400097
E-MAIL:SJCORPORATION9@YAHOO.COM TEL/FAX:022-35632262
CIN:L22199MH1981PLC452533

30-05-2026

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: SJ Corporation Ltd (Scrip Code: 504398 Script ID: INE312B01027)

Sub: Sub: *Disclosure requirements under the revised framework issued by SEBI for LCs.*

Dear Sir/Madam,

In compliance with paragraph 3.1(a) of Chapter XII (Fundraising by issuance of debt securities by large corporates) of the circular issued by SEBI bearing the reference number SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 on "Operational Circular for the issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper" (Operational Circular) updated from time to time, pertaining to fundraising by the issuance of debt securities by large corporates, we hereby declare that our company, SJ Corporation Ltd is not identified as "Large Corporate" as on March 31, 2026.

Further please find attached the disclosure in prescribed by BSE disclosure of information w.r.t. Large Corporate:

1. Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores): NIL
2. (ii) Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores) : NIL
3. (iii) Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in : Not Applicable
4. (iv) Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores) : NIL
5. (v) Borrowings by way of issuance of debt securities during the year (Rs. In Crores): NIL

For SJ Corporation Limited

Deepak Bhikhalal Upadhyay
Managing Director
DIN: 02270389

ASHISH DHIRUBHAI SATANI

2,DATTA NIWAS, PUSHPA COLONY,MANCHUBHAI ROAD,MALAD (E),MUMBAI-400097

Date: 30/05/2026

To

Board of Director

SJ CORPORATION LIMITED

201, Shyam Bungalow, Plot No. 199/200, Pushpa Colony,

Fatimadevi School Lane, Manchubhai Road,

Malad East - 400097, Mumbai, Maharashtra,

Sub: Resignation from the Post of Chief Financial Officer (CFO) of the Company

Dear Sir,

Pursuant to change in management of the company, I am hereby submitting my resignation from the post of Chief Financial Officer of **SJ Corporation Limited**, and relieve me of my duties (after closing of business hour) with effect from 30th May, 2026.

I further confirm that there are no other material reasons other than those provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as CFO of the Company.

Thanking You

Yours Faithfully,

Satani Ashish D

Ashish Dhirubhai Satani
Chief Financial Officer

HIRAL JAINESH SHAH

112,POOJA APPARTMENT-1,SANGHVI TOWER,NEAR GUJARAT GAS CIRCLE,SURAT-395009

Date: 30/05/2026

To

Board of Director

SJ CORPORATION LIMITED

201, Shyam Bungalow, Plot No. 199/200, Pushpa Colony,

Fatimadevi School Lane, Manchubhai Road,

Malad East - 400097, Mumbai, Maharashtra,

Sub: Resignation from the position of Independent Director.

Dear Sir,

Pursuant to change in management of the company, I hereby submit my resignation from the post of Independent Director of **SJ Corporation Limited**, and request you to relieve me of my duties (After Closing of business hours) with effect from 30th May, 2026.

I further confirm that there are no other material reasons other than those provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as Independent Director of the Company.

Thanking You

Yours Faithfully,

Hiral

Hiral Jainesh Shah

DIN: 09810987

PRAKASHKUMAR GOVINDBHAI NAKARNAI

PLOT NO:31,NILKANTH VILLA,NEAR SURBHI RESIDENCY,NAVAGAM,OPP.J.B.DIAMOND
SCHOOL,KAMREJ,SURAT-394180

Date: 30/05/2026

To

Board of Director

SJ CORPORATION LIMITED

201, Shyam Bungalow, Plot No. 199/200, Pushpa Colony,

Fatimadevi School Lane, Manchubhai Road,

Malad East - 400097, Mumbai, Maharashtra,

Sub: Resignation from the position of Independent Director.

Dear Sir,

Pursuant to change in management of the company, I hereby submit my resignation from the post of Independent Director of **SJ Corporation Limited**, and request you to relieve me of my duties (After Closing of business hours) with effect from 30th May, 2026.

I further confirm that there are no other material reasons other than those provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as Independent Director of the Company.

Thanking You

Yours Faithfully,



Prakashkumar Govindbhai Nakarnai
DIN: 10753235

SAVJIBHAI DUNGARSHIBHAI PATEL

601, Shantam Apartment, Nutan Laxmi Soc, Plot No-38, Laxmikant Chowk, J.V.P.D, Juhu, Vile Parle (W), Mumbai-400049

Date: 30/05/2026

To

Board of Director

SJ CORPORATION LIMITED

201, Shyam Bungalow, Plot No. 199/200, Pushpa Colony,

Fatimadevi School Lane, Manchubhai Road,

Malad East - 400097, Mumbai, Maharashtra,

Sub: Resignation from the position of Non-Executive Non-Independent Director.

Dear Sir,

Pursuant to change in management of the company, I hereby submit my resignation from the post of Non-Executive Non-Independent Director of **SJ Corporation Limited**, and request you to relieve me of my duties (After Closing of business hours) with effect from 30th May, 2026.

I further confirm that there are no other material reasons other than those provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as Non-Executive Non-Independent Director of the Company.

Thanking You

Yours Faithfully,



Savjibhai Dungarshibhai Patel

DIN: 01671461

USHABEN SAVJIBHAI PATEL

601, Shantam Apartment, Nutan Laxmi Soc, Plot No-38, Laxmikant Chowk, J.V.P.D, Juhu,
Vile Parle (W), Mumbai-400049

Date: 30/05/2026

To

Board of Director

SJ CORPORATION LIMITED

201, Shyam Bungalow, Plot No. 199/200, Pushpa Colony,

Fatimadevi School Lane, Manchubhai Road,

Malad East - 400097, Mumbai, Maharashtra,

Sub: Resignation from the position of Non-Executive Non-Independent Director.

Dear Sir,

Pursuant to change in management of the company, I hereby submit my resignation from the post of Non-Executive Non-Independent Director of **SJ Corporation Limited**, and request you to relieve me of my duties (After Closing of business hours) with effect from 30th May, 2026.

I further confirm that there are no other material reasons other than those provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as Non-Executive Non-Independent Director of the Company.

Thanking You

Yours Faithfully,



Ushaben Savjibhai Patel

DIN: 06986525