

May 14, 2026

The Corporate Service
Department
BSE Limited
P J Towers, Dalal Street
Mumbai - 400 001
Scrip Code: **533553**

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol: **TDPOWERSYS**

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspet, Nelamangala Taluk
Bengaluru Rural District
Bengaluru – 562 111 India

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Dear Sir/Ma'am,

Sub: Disclosure of events or information under Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Nomination and Remuneration Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, approved grant of 24,000 ESARs (Twenty-Four Thousand) to eligible employees of the Company under its TDPSL Equity Based Compensation Plan 2019 (“Plan”). The details of the same are given below:

Brief details of ESAR granted	A total of 20,69,580 ESARs were granted to certain employees under the Plan till date. This includes 24,000 ESARS granted to an eligible employee of the Company by the Nomination and Remuneration Committee today.
Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 (if applicable);	Yes
Total number of shares covered by these ESARs;	Not more than the number of ESARs granted
Pricing formula;	The exercise price per ESAR is Rs. 2/- per share. The Base Price for the ESARs granted is Rs. 882/- (i.e.25% discount to the closing price of the Share on a day prior to the date of grant)
Vested ESAR	Out of the 20,69,580 ESARs granted under the Plan, 19,63,110 ESARs have been vested as of the date.
Time within which Options/ESAR may be exercised;	The vested EASR shall be exercisable within a period of 4 (Four) years from the respective date of vesting.
ESAR exercised;	Out of the 19,63,110 vested ESARs, 19,35,503 have been exercised as of the date.

Money realized by exercise of ESAR;	Upon exercise, ESARs are settled through the allotment of shares. The ESAR holder shall pay the face value of the shares prevailing at the time of exercise, in accordance with the Plan.
The total number of shares arising as a result of exercise of ESARs;	The total number of shares arising from the exercise of ESARs shall not exceed the number of ESARs granted
ESARs lapsed;	22500 ESARs
Variation of terms of ESARs;	Nil
Brief details of significant terms;	The 24,000 ESARs granted today shall vest in three equal installments over a period of 3 years, commencing upon completion of one year from the grant date.
Subsequent changes or cancellation or exercise of such ESARs;	Not applicable.
Diluted earnings per share pursuant to issue of equity shares on exercise of ESARs.	NA. The ESARs granted today are yet to be exercised.

Note: The face value of the Company's shares was subdivided from Rs. 10/- to Rs. 2/- per share with effect from November 2, 2022. Accordingly, adjustments have been made, wherever applicable, to reflect the revised number of ESARs in the ratio of 1:5

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **TD Power Systems Limited**

Bharat Rajwani
Company Secretary