



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी प्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

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INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003

Phone: +91-011- 24361480 E-mail: info@irfc.co.in, Website: <https://irfc.co.in/>

No: IRFC/SE/2026-27/45

17th September 2026

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257
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Sub: Intimation of Appointment of Joint Statutory Auditors of the Company/IRFC

Sir/ Madam,

This is in continuation of our letter dated 10th September 2026 and pursuant to Regulation 30 & 51(2) read with schedule III of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations as amended from time to time, the Comptroller and Auditor General of India (C&AG) vide their communication No./CA.V/COY/CENTRAL GOVERNMENT,IRLYFC(1)/992 dated 09th September 2026, has appointed the following firms of Chartered Accountants as Joint Statutory Auditors of the Company for the financial year 2026-27 under Section 139 of the Companies Act, 2013:-

1. M/s GSA & Associates LLP
16, DDA Flats, Panchsheel
Shivalik Mor, Near Malviya
Nagar, Delhi - 110017
2. M/s K G R S & CO
33, DDA SFS Apartments
Hauz Khas, New Delhi -110016

Further, upon receipt of necessary information the disclosures of details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as received on 17.09.2026), is enclosed herewith as **Annexure -1**.

This is submitted for your information and record.

Thanking You,

For Indian Railway Finance Corporation Limited

(Vijay Babulal Shirode)
Company Secretary & Compliance Officer

Enclosure: As Above



(Signature)

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with regard to appointment of Statutory Auditor are given as hereunder:

Particulars	Details	
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of GSA & Associates LLP, Chartered Accountants as Joint Statutory Auditor for the FY 2026-27 by C&AG	Appointment of K G R S & CO, Chartered Accountants as Joint Statutory Auditor for the FY 2026-27 by C&AG
Date of appointment / reappointment/ cessation (as applicable) & term of appointment / reappointment;	Date of Appointment: September 09, 2026 The Comptroller and Auditor General of India vide letter dated September 09, 2026 has appointed GSA & Associates LLP (Chartered Accountant) as Joint Statutory Auditor for the FY 2026-27.	Date of Appointment: September 09, 2026 The Comptroller and Auditor General of India vide letter dated September 09, 2026 has appointed K G R S & CO (Chartered Accountant) as Joint Statutory Auditor for the FY 2026-27.
Brief profile (in case of appointment)	Founded in 1975, GSA & Associates LLP is a leading audit and consultancy firm with the mission of providing world- class financial solutions. Under the guidance of our founder partner and also led by robust team comprising 12 partners with rich experience, supported by over 180plus talented employees, we are committed to delivering quality services to our clients with the best financial and audit solutions. Clientele includes leading PSUs, Banks, NBFC's, Infrastructure Companies, Power Generation & Distribution Companies, Manufacturing Companies, Real Estate Companies, Software and Networking Companies Oil and Gas, Media and many public and private sector companies in various industries. Firm is Empanelled with C&AG, RBI & IBA. Senior most Partner of our firm Dr CA Amarjit Chopra has been Ex-President ICAI and has been on the board of 2 Public Sector banks. Currently he is on the board of SBI Mutual Funds Trustees in addition to various companies.	Established in 1988, KGRS & Co., Chartered Accountants is a single window professional services firm focusing on providing high-quality services one needs from a business advisory organization. We are a team having Chartered Accountants (CA), Certified Public Accountant (CPA, USA), Insolvency Professional and Registered Valuers from The Institute of Insolvency & Bankruptcy Board of India, Cost Accountants, Company Secretaries, Certified Information Systems Auditor (CISA, USA), Diploma in Information System Audit (DISA, ICAI), Procurement Experts, Social Auditors etc. KGRS & Co. offers services in the Broad range of audit, compliance, tax, corporate service and management consultancy. The firm has gained long serving experience to a number of multinational companies, foreign national and Indian corporate and firms in the field of audit, direct tax, international taxation, transfer pricing, indirect tax, India entry strategy, formation of joint venture company and wholly owned subsidiary, investment in Indian entity, due diligence study, mergers & acquisitions, project finance,

	Head office is located at Delhi and have 2 branch offices in Jammu and Gurugram. Firm is having PAN India presence through associates' network and have been successfully carrying out PAN India assignments.	compliance and advisory service on tax, accounts, payroll management, Companies Act and Foreign Exchange Management Act. We are a firm of Chartered Accountants, serving Indian and multinational corporates, banking and financial institutions, start-ups, high net-worth individuals, executives and expatriates.
Disclosure of relationships between directors (in case of the appointment of a director)	Not Applicable	Not Applicable