



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2026-2027

July 08, 2026

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Security ID: LAKSELEC

Security CODE: 504258

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.

We hereby inform that Finance and Operations Committee of the Board of Directors of the Company at its meeting held today has inter alia, considered and approved the following:

- i. Incorporation of a Subsidiary Company as a part of a Consortium arrangement with BIEMSYS Private Limited and as a pre-commitment to apply for the Tender floated by New & Renewable Energy Development Corporation of Andhra Pradesh Limited for manufacturing of Electrical Vehicle (EV) Chargers and establishment of Electric Vehicle Public Charging Stations.

The details as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2//3762/2026 dated 30th January 2026 is enclosed as **Annexure 1**.

- ii. Entering into a Consortium Arrangement with BIEMSYS Private Limited as a pre-condition to the Tender application for manufacturing of Electrical Vehicle (EV) Chargers and establishment of Electric Vehicle Public Charging Stations.

The details as required under Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2//3762/2026 dated 30th January 2026 is enclosed as **Annexure 2**.

The Company will initiate the process of incorporation of a subsidiary and implement the terms of Consortium arrangement only upon successful award of the tender to the Company by New & Renewable Energy Development Corporation of Andhra Pradesh Limited.

The Committee Meeting commenced at 11.00 A.M

The Committee Meeting concluded at 11.20 A.M

Kindly take on record the same.

Thanking you,

For **Lakshmi Electrical Control Systems Limited**

S. Sathyanarayanan
Company Secretary and Compliance Officer



ADMN. OFFICE & WORKS : Arasur - 641 407, Coimbatore Dist,India.

Phone : +91 422 6616500, Fax : +91 422 6616555. E-Mail : contact@lecsindia.com

REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004

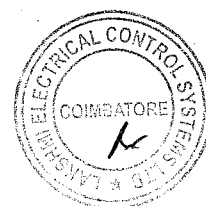
CIN No. : L31200TZ1981PLC001124,Website : www.lecsindia.com

GSTN : 33AAACL3737E1ZW

Annexure 1

Disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January 2026.

S. No.	Particulars	Details
1.	Name of the entity, date & country of incorporation, etc.;	Name and date to be decided based on successful award of Tender to the Company and approval of concerned Registrar of Companies in India.
2.	Name of holding company of the incorporated company and relation with the listed entity	The new Company is proposed to be incorporated as a subsidiary of Lakshmi Electrical Control Systems Limited.
3.	Industry to which the entity being incorporated belongs	Electrical Vehicle Chargers.
4.	Brief background about the entity incorporated in terms of products / line of business	The new Company is proposed to be incorporated for Manufacturing of Electrical Vehicle (EV) Chargers and establishment of EV Charging stations upon successful award of Tender to the Company
5.	Brief details of any governmental or regulatory approvals required for the incorporation	The incorporation of the subsidiary is dependent upon successful award of the Tender to the Company and is further subject to the approval of the Registrar of Companies, Ministry of Corporate Affairs, Government of India.
6.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration towards equity share capital.
7.	Cost of subscription / price at which the shares are subscribed	The Company is proposed to be incorporated with an initial investment of Rs. 51,000/- towards equity share capital.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	The new Company is proposed to be incorporated with the Company proposing to acquire 51% of the equity share capital upon incorporation.



Annexure 2

Disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January 2026.

S.No.	Particulars	Details
i	Name of the entity(ies) with whom agreement is signed	Consortium Agreement with BIEMSYS Private Limited as a commitment / pre-condition for the application to the Tender to the Company.
ii	Area of agreement	Establishment of Electric Vehicle Charge Stations upon successful award of Tender to the Company.
iii	Domestic/international	Domestic
iv	Share exchange ratio	51:49
v	Scope of business operation of agreement	Manufacturing of Electrical Vehicle (EV) Chargers and establishment of EV Charging stations upon successful award of Tender to the Company.
vi	Details of consideration paid / received in agreement	Nil. In-principle approval for incorporation of a subsidiary company for Consortium purpose and contribution towards equity share capital (51%) will be done only upon successful award of Tender to the Company.
vii	Significant terms and conditions of agreement / JV in brief	Manufacturing of Electrical Vehicle (EV) Chargers and establishment of EV Charging stations upon successful award of Tender to the Company.
viii	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
ix	Size of the entity(ies);	The proposed new Company to be incorporated will have an initial paid-up share capital of R. 1,00,000/- in which the Company will hold 51% of the total paid-up equity share capital.
x	Rationale and benefit expected.	To create visibility and impact on EV Chargers segment.

