Tamilnadu Petroproducts Limited

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Secy / 189 / 2026-27 **25th September 2026**

The Manager
Listing Department
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 500777

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'C' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of 41st Annual General Meeting of the Company held on 25th September 2026

The 41st Annual General Meeting of the Company held today, 25th September 2026 through the WebEx Platform facilitated by Central Depository Services (India) Limited, in due compliance with the stipulations of the relevant Circulars of MCA and SEBI.

Mr. Ashwin C Muthiah, (DIN:00255679) was elected by the Members as the Chairman of the Meeting. Mr. Ashwin C Muthiah, Vice-Chairman chaired the Meeting. All Directors including the Chairperson of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee attended the meeting, except Mr. Debendranath Sarangi, IAS (Retd.) and Mr. Sanket Balvantrao Waghe, IAS. The Statutory Auditors and Secretarial Auditors were also present.

The meeting commenced at 2:00 PM (IST) and the necessary quorum was present throughout the meeting. Vice-Chairman welcomed the shareholders and then addressed them. *(Copy of the speech is enclosed).*

Chairman thereafter proceeded to transact the businesses set out in the agenda of the meeting. With the consent of the Members present, the Notice of the Meeting and the Financial Statements were taken as read.

The Members were informed about the e-Voting facility made available prior to the meeting, to vote on the resolutions and the facility available for those who have not availed the remote e-Voting to cast their votes during the meeting, through electronic means.

a) The following items were transacted by way of Ordinary Resolutions at the meeting:
   i. Adoption of the Audited Financial Statements of the Company and reports thereon for the year ended 2025-26.

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ii. Declaration of Dividend for the year 2025-26.
iii. Re-appointment of Mr. S Senthil Kumar (DIN: 00131558), as a Director of the Company liable to retire by rotation.
iv. Appointment of Mr. Sanket Balvantrao Waghe (DIN: 11865401), as a Director of the Company liable to retire by rotation.
v. Ratification of the remuneration to the Cost Auditors for the year 2026-27.

b) The following items were transacted by way of Special Resolutions at the meeting:
vi. Approval for the payment of Special Performance Incentive to Mr. D Senthi Kumar, Managing Director of the Company for FY 2025-26.
vii. Approval for payment of remuneration to the Non-Executive Directors of the Company for the year 2025-26.

The shareholders who had registered to speak at the meeting were invited to share their queries and they participated in the discussions. The queries were clarified by Mr. Ashwin C Muthiah, Vice-Chairman and Mr. D Senthi Kumar, Managing Director of the Company.

The meeting was declared as closed at around 02:48 PM (IST) and the facility to vote was made available for a further duration of 15 minutes.

M/s. B Chandra & Associates, Practicing Company Secretaries, was appointed as the Scrutinizers for both remote e-Voting and e-Voting during the meeting. Their report is awaited, and the results will be announced to the Stock Exchanges, uploaded on the Website of the Company and CDSL platform on receipt of the report.

The above will also be available on the website of the Company www.tnpetro.com.

We request you to kindly take the above on record.

Thanking you,

Yours Sincerely,
For Tamilnadu Petroproducts Limited

SANGEETHA SEKAR
Digitally signed by SANGEETHA SEKAR
Date: 2026.09.25 16:48:49 +05'30'

Company Secretary

Tamilnadu Petroproducts Limited

Dear Shareholders,

It is my privilege to welcome you all to the 41st Annual General Meeting of Tamilnadu Petroproducts Limited.

The Annual Audited Financial Statements and other Reports for the year 2025-26 have already been circulated, and I hope you have had an opportunity to look at the performance of the Company during the financial year. With your permission, I shall consider the same as read.

The financial year 2025-26 was a year in which external conditions remained demanding, but your Company responded with resilience, discipline and agility. The petrochemical industry operated amid challenges in crude oil and energy prices, raw material availability and logistics, evolving global trade patterns, and geopolitical developments. Against this backdrop, we remained focused on what was within our control: operational excellence, prudent procurement, commercial discipline, cost optimisation and responsible growth.

I am pleased to report that these efforts translated into a stronger financial performance.

Financial performance

Your Company reported a net profit of ₹88.76 crore for FY 2025-26, compared with ₹51.43 crore in the previous year, which constitute an increase of 72.58%.

This improvement was achieved despite a 19.7% decline in revenue from operations. It demonstrates that your company's performance was not dependent solely on revenue growth. Rather, it reflected better realisations, procurement optimisation, cost control and a differentiated sales strategy.

Profit before tax, before exceptional items, stood at ₹112 crore and EBITDA was ₹155 crore as of March 2026, and the Company achieved a double-digit EBITDA margin of 10.6%.

These results reinforce the value of our disciplined approach to business. We continued to optimise the balance between contract and spot sales, maintain a prudent inventory position and respond quickly to changing market conditions. This helped us protect margins, improve capacity utilisation and pursue opportunities selectively.

Industry Outlook

The Linear Alkyl Benzene, or LAB industry, underwent significant change during the year. Developments in the Middle East, including disruptions affecting the Strait of Hormuz, had an impact on global supply chains, the availability of LAB from Middle Eastern producers, and the prices of key inputs like normal paraffin.

As global availability of LAB tightened, market demand for available supplies improved creating opportunity for better realisations. Your Company managed its contract and spot sales mix carefully to capture these opportunities, while continuing to honour domestic commitments responsibly.

Following the completion of plant revamp, we also began to explore export opportunities in a measured manner. We will continue to adopt a balanced approach, serving our domestic customers while evaluating export markets.

The industry continues to face challenges. Availability of Normal paraffin, feedstock remains important for the sustained operations of the LAB plant. Prices of Linear Alkyl Benzene Sulphonic Acid (LABSA), also remain closely linked to LAB availability and continue to be volatile.

Imports have historically exerted competitive pressure on the domestic market. During the year, anti-dumping duty was imposed on imports of LAB from Iran and Qatar, based on the recommendations of the Directorate General of Trade Remedies (DGTR). This is expected to partially neutralise the impact of cheaper imports in the domestic market and provide a competitive environment for domestic producers.

Operations and projects

During the year, we successfully completed the planned LAB capacity expansion project and the modernization and capacity expansion of Caustic soda plant.

We also completed the capital expenditure project for replacement of adsorbent chamber internals and adsorbent. This has helped reinstate the installed capacity of the Normal Paraffin Unit.

While the performance of our operating divisions continued to be influenced by market conditions and input availability, your company remained focused on safeguarding profitability, controlling costs and deploying our assets prudently.

I am also pleased to report that there were no reportable incidents or environmental non-compliances during the year.

Capital Expenditure and Energy Efficiency

Our capital investments were focused not only on capacity creation but also towards efficiency, energy conservation and sustainability:

- Waste Heat Recovery Boiler was installed in the Captive Power Plant to improve energy utilisation.

- Rooftop solar panels were installed across the buildings of all three units, with an aggregate capacity of 590 kilowatt-peak (kWp).
- Your Company had also entered into agreements under the Group Captive Scheme for procurement of approximately 3 Crore units of renewable solar power annually, over and above the existing renewable-power supply contract for approximately 8.8 crore units annually. Around 92% of power consumption of the Caustic Soda plant was sourced from renewable sources.

These investments support our broader objective of improving energy efficiency, reducing our environmental footprint and making our operations more sustainable.

Managing Geopolitical and Supply Chain Challenges

The final quarter of the year tested the resilience of global supply chains. Disruptions associated with the Iran–US conflict created uncertainty in the movement and pricing of raw materials and energy.

Despite these conditions, our prudent raw-material procurement strategy enabled the LAB Unit to operate without significant constraints on its operating capacity.

At the same time, priority supply of domestic Liquefied Petroleum Gas (LPG) reduced the availability of propylene to non-critical industries. This affected operations of the Propylene Oxide (PO) Plant, and the consequent reduction in chlorine offtake affected utilisation in the Caustic Soda plant.

Liquefied Natural Gas (LNG) supplies were also disrupted, as shipments transiting through the Strait of Hormuz were affected. Alternative sourcing arrangements led to higher LNG prices and increased production costs.

These developments underline the continuing importance of supply-chain resilience, procurement discipline and commercial flexibility. These will remain central to our operating strategy.

People and digital transformation

Our employees remain crucial to the Company's performance. During the year, we commissioned a fully integrated Human Resource Management System, creating a robust, paperless and online framework for delivery of employee-related HR services.

We carried out periodic medical check-ups for contract workers, further strengthening our commitment to workforce health and well-being. We also delivered 1,113 man-days of training, aligned with identified capability needs and business requirements. Self-defence training sessions were conducted for women employees.

These programmes will improve efficiency, transparency, accessibility and safety, while building a stronger digital foundation for the Company's future.

Industry–Academia Collaboration

We strengthened our engagement with academic institutions through the "Semester in Industry" programme. Under this initiative, four elective subjects were covered and evaluations were conducted for selecting final-year Chemical Engineering students.

We believe this initiative will help connect academic learning with industrial experience and support the development of a stronger talent pipeline for the chemicals and petrochemicals sector.

CSR and Community Engagement

Our commitment to the communities around our operations remains equally important. The Company operates Health Care Centres in and around our factory at Manali. These centres support the health and well-being of people in the surrounding communities.

We will continue to pursue community initiatives that create meaningful and sustainable benefits.

Outlook

The operating environment is likely to remain uncertain. Crude-oil prices, energy costs, access to raw materials, geopolitical developments and global trade flows will continue to influence the petrochemical industry.

Our priorities are clear:

- Secure raw materials and energy at competitive costs
- Improve capacity utilisation and operating efficiency
- Maintain a disciplined inventory position
- Optimise the mix between contract and spot sales
- Pursue opportunities in domestic and export markets
- Invest prudently in sustainability, digitalisation and people

We enter the coming year with confidence in our capabilities, while remaining mindful of the external environment. Our focus will remain on disciplined execution, agility in decision-making and sustainable long-term value creation.

Regd. Office & Factory :
Manali Express Highway, Manali, Chennai - 600 068, India.
Tel. : (0091) - 44 - 25945500 to 09 Website : www.tnpetro.com
CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6

Dividend

Your Company has been consistently declaring dividends since FY 2017-18, and the rate of dividend was recommended with due alignment with the performance of your Company. In line with the same, your directors have recommended a dividend of 15 % for the year 2025-26.

Acknowledgements

The improved performance delivered in FY 2025–26 reflects the leadership of the management team, the commitment of our employees and the effective execution of strategic initiatives across operations, procurement, sales and finance.

I place on record my sincere appreciation for the dedication and contribution of all our employees.

I thank our customers, suppliers, business partners, lenders, the Central and State governments and all other stakeholders for their continued support. I also thank my colleagues on the Board for their guidance and counsel during the year.

Above all, I thank you, our shareholders, for the confidence you continue to place in Tamilnadu Petroproducts Limited.

With continued discipline and a firm commitment to responsible growth, we look forward to creating sustainable long-term value for all our stakeholders.

Thank you.

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