



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81ST S.
Phone: +91-40-23403725, 23413267, 40033501

Corp.Office : Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, **www.seil.co.in**, **E-mail :** info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

July 20, 2026

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai — 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051

Scrip Code: 534748/960441

Scrip ID: STEELXIND

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on 20th July, 2026

Pursuant to Reg. 30, 33, 52 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Monday, the 20th July, 2026 had inter-alia;

- Approved the Standalone & Consolidated Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2026 along with Limited review reports pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Approved the remuneration to Mr. Mohit Sai Kumar Bandi (DIN: 07410118), Whole-time Director of the Company for the remaining period of two (2) years of his tenure subject to approval of members of the company;
- Pursuant to Regulation 17(1A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Board approved the Continuation of Ms. Bhagyam Ramani as Non-Executive-Independent Director, beyond the age of 75 years until completion of her balance current first term of office subject to approval of members of the company;

The disclosures as required under Regulation 30 of the Listing Regulations read with SEBI MASTER CIRCULAR SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, concerning the continuation of Ms. Bhagyam Ramani as Non-Executive-Independent Director, beyond the age of 75 years until completion of her balance current first term of office are enclosed as Annexure to this letter.

- The Board approved the Notice of 27th Annual General Meeting, Board's Report along with its Annexures and other concerned items including:
 - a) Fixation of Cut-off Date and Book Closure Period;
 - b) Take note of the Secretarial Audit Report for the financial year ended 31st March, 2026 as issued by Secretarial Auditor of the Company, M/s B S S & Associates, Practicing Company Secretaries;
 - c) Appointment of M/s B S S & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting and e-voting during the AGM.

WORKS

Integrated Steel Plant: Sreerampuram, L.Kota Mandal, Vizianagaram District - 535161. Phone: +91-8966-267218, 267111



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- The Board of Directors of the Company have authorized the following Key Managerial Personnels (KMPs) of the Company to determine materiality of an event or information and for the purpose of making disclosure to the stock exchange(s) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Sr. No	Name	Designation	Contact Details
1	Mr. Satish Kumar Bandi	Managing Director	Steel Exchange India Limited Add: 1-65/K/60, Plot No.60, 1st Floor, Abhi's Hiranya, Kavuri Hills Hyderabad, Telangana – 500081. Tel: +91-40-23403725/ 40033501 Email: cs@seil.co.in
2	Mr. Vankina Sri Rakesh	Chief Financial Officer	
3	Mr. Raveendra Babu M	Company Secretary & Compliance Officer	

Following documents are enclosed herewith:

- A copy of the said Standalone and Consolidated Un-Audited financial results along with Limited review reports with unmodified opinion(s) (free from any qualifications) and a declaration to that effect, pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Details as per Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Certificate of Security Cover available in case of non-convertible debt securities pursuant to Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022.
- Certificate of of Deviation/Variation in Utilization of Funds Raised, dated 20th and 30th April 2026, pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting of the company commenced today at 11.45 AM and concluded at 3.00 PM.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

MANNEM

RAVEENDRA

BABU

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

Digitally signed by
MANNEM
RAVEENDRA BABU
Date: 2026.07.20
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Annexure

Name	Ms. Bhagyam Ramani (DIN:00107097)
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Pursuant to Regulation 17(1A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Board approved the Continuation of Ms. Bhagyam Ramani as Non-Executive-Independent Director, beyond the age of 75 years until completion of her balance current first term of office subject to approval of members of the company
Date of appointment/ reappointment/cessation (as applicable) & term of appointment/ re-appointment	Not Applicable
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Information as required under BSE circular No. LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Ms. Bhagyam Ramani is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

For **Steel Exchange India Limited**
MANNEM

RAVEENDRA

BABU

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

Digitally signed by
MANNEM RAVEENDRA
BABU
Date: 2026.07.20
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Integrated Steel Plant: Sreerampuram, L.Kota Mandal, Vizianagaram District - 535161. Phone: +91-8966-267218, 267111

Part I : Statement of Standalone Un-Audited Results for the quarter ended as on 30th June, 2026

Particulars	(₹. In Lakhs)			
	Quarter ended		Year ended	
	30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1. Revenue from operations				
Gross sales/income from operations	26,971.39	28,732.75	29,999.89	1,05,943.99
Total revenue from operations	26,971.39	28,732.75	29,999.89	1,05,943.99
2. Other Income	99.53	37.14	495.30	697.85
3. Total Income [1+2]	27,070.92	28,769.89	30,495.19	1,06,641.84
4. Expenses				
(a) Raw materials consumed	20,251.30	18,619.75	19,600.92	73,294.77
(b) Purchases of finished, semi-finished steel & other products	309.39	5,974.48	60.98	7,130.55
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(676.35)	(4,510.09)	3,628.18	(1,392.70)
(d) Employee benefits expense	1,189.03	1,339.40	1,095.23	4,644.28
(e) Finance costs	1,398.16	1,758.55	1,889.06	6,946.39
(f) Depreciation and amortisation expense	623.21	688.57	722.87	2,832.14
(g) Impairment allowance for doubtful debts and other receivables	48.16	30.49	93.69	232.22
(h) Other expenses	2,425.47	2,306.31	2,381.38	8,929.68
Total Expenses [4(a) to 4(h)]	25,568.36	26,207.45	29,472.31	1,02,617.34
5. Profit / (Loss) before exceptional items and tax (3-4)	1,502.56	2,562.44	1,022.88	4,024.50
6. Exceptional items				
7. Profit / (Loss) before tax (5-6)	1,502.56	2,562.44	1,022.88	4,024.50
8. Tax expense				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	-	(1,325.40)	-	(1,325.40)
Total tax expense [8(a)+(b)]	-	(1,325.40)	-	(1,325.40)
9. Net Profit / (Loss) for the period (7-8)	1,502.56	1,237.04	1,022.88	2,699.10
10. Other comprehensive income				
(i) Items that will not be reclassified to profit or loss	-	14.59	-	14.59
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(4.55)	-	(4.55)
Total other comprehensive income	-	10.04	-	10.04
11. Total Comprehensive Income for the period [9+10]	1,502.56	1,247.07	1,022.88	2,709.14
12 Paid-up equity share capital [Face Value per share: ₹.1/-]	12,755.18	12,472.21	11,976.33	12,472.21
13. Other Equity excluding revaluation reserves	-	-	-	44,807.71
14. Earnings per share (EPS) after exceptional items (of ₹.1/- each)				
(a) Basic (in ₹.)	0.12	0.10	0.09	0.22
(b) Diluted (in ₹.)	0.12	0.10	0.09	0.22
Earnings per share (EPS) before exceptional items (of ₹.1/- each)				
(a) Basic (in ₹.)	0.12	0.10	0.09	0.22
(b) Diluted (in ₹.)	0.12	0.10	0.09	0.22
*See accompanying note to the Financial Results	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)

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STANDALONE SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹. In Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1.Revenue by Business Segment:				
Steel	26,582.16	28,265.76	29,486.49	1,04,240.14
Power	2,640.06	2,583.55	2,573.96	9,623.48
Logistics	162.83	186.07	64.38	348.09
Total:	29,385.06	31,035.38	32,124.83	1,14,211.70
Less: Inter segment revenue	2,413.67	2,302.63	2,124.94	8,267.71
Total revenue from operations	26,971.39	28,732.75	29,999.89	1,05,943.99
2.Segment results (Profit)+/Loss (-) before finance cost , exceptional items and tax :				
Steel	2,810.39	4,234.86	2,844.13	11,071.16
Power	(67.44)	(92.38)	11.22	(422.57)
Logistics	157.77	178.50	56.59	322.30
Segment results (Profit)+/Loss (-) before finance cost , exceptional items and tax :	2,900.72	4,320.98	2,911.94	10,970.89
Less: Finance cost	1,398.16	1,758.55	1,889.06	6,946.39
Profit/(Loss) before exceptional items & tax	1,502.56	2,562.44	1,022.88	4,024.50
Add: Exceptional items				
Profit /(Loss) before tax	1,502.56	2,562.44	1,022.88	4,024.50
3.Segment Assets				
Steel Business	1,22,750.83	1,13,905.34	1,03,658.83	1,13,905.34
Power Business	20,861.51	16,991.84	21,742.62	16,991.84
Logistic Business	4,428.77	4,433.40	4,358.32	4,433.40
Total:	1,48,041.10	1,35,330.59	1,29,759.78	1,35,330.59
4.Segment Liabilities				
Steel Business	30,388.66	29,493.17	37,079.16	29,493.17
Power Business	2,364.40	2,138.69	510.86	2,138.69
Logistic Business	5.40	7.90	1.86	7.90
Total:	32,758.47	31,639.76	37,591.88	31,639.76

Note:

1. The above financial results for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20.07.2026 and a limited review of the same was carried out by the Statutory Auditors of the Company.

(2) Considering the requirements under Indian Accounting Standard (Ind AS) 108 on "Operating Segments", the Company has identified sale of Steel, Power and Logistics as primary business segments and accordingly the disclosures have been made. As per this standard the Company has reported segment information as described below:

- The steel segment includes production and marketing operations of Sponge iron, Billets & Rebars (TMT).
- The power segment includes generation and marketing operations of Thermal based power.
- The Logistics segment includes handling of bulk cargo through Railway Rakes, Transportation etc.

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- (3) In April 2026, the Company has allotted 2,82,97,870 Equity Shares on the conversion of share warrants having a face value ₹.1/- each, at a Premium of ₹.13.10 per share for an amount of ₹.3989.99 lakhs by way of preferential allotment to Gunakala Vijayalakshmi.
- (4) During the quarter, the company has issued 36,14,60,300 Convertible Equity Share Warrants of face value ₹.1/- each, at a Premium of ₹.8.45 per warrant for an amount of ₹. 34157.99 lakhs by way of preferential allotment to the various parties. Against this, the company has received ₹.14089.50 lakhs upon allotment of Convertible Equity Share Warrants.
- (5) 3,828, 14.06 % Listed, rated, redeemable, secured, Non-Convertible Debentures (NCDs) of ₹.10,00,000 each (issue price) held by Kotak Credit Opportunities Fund are stated at reduced face value of ₹.3,87,345 each NCD as on 30.06.2026 after part payment of stipulated mandatory payments to the NCD holders during the quarter.
- (6) SEIL Infra Logistics Limited, was incorporated on June 29, 2025 as a wholly owned subsidiary of Steel Exchange India Limited. During the quarter ₹.5 lakhs investment was made by the Company in the wholly owned subsidiary "SEIL Infra Logistics Limited. As on the reporting date, the company has not commenced any business operations.
- (7) Provisions for taxes, provision for actuarial valuation on employee benefits, bonus etc. shall be provided in the year end.
- (8) Other income includes interest, lease rentals received and miscellaneous income.
- (9) Previous year/quarter figures have been re arranged/regrouped where ever considered necessary.

Place: Hyderabad
Date : 20.07.2026

For and on behalf of the Board


B. SURESH KUMAR

Jt.Managing Director-cum-Director Finance
DIN: 00206473



Statement of Standalone Un-Audited Results for the quarter ended as on 30th June, 2026

Additional information pursuant to Regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as at and for the quarter ended June 30, 2026.

Sl. No.	Particulars	Quarter ended			Year ended	
		30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	30.06.2026 (Unaudited)	31.03.2026 (Audited)
1	Debt Equity Ratio (Times) (Total Borrowings/ Total Equity)	0.27	0.42	0.48	0.27	0.42
2	Debt Service Coverage Ratio (Times) (Profit before tax, Exceptional items, Depreciation, Finance charges*** / (Finance Chares + Long Term Borrowings scheduled principal repayments (excluding prepayments/refinancing) during the period)	1.23	1.36	0.84	1.23	0.90
3	Interest Service Coverage Ratio (Times) (Profit before tax, Exceptional items, Depreciation)/ Finance charges)	2.52	2.27	2.13	2.52	1.97
4	Current Ratio (Times) (Current Assets/ Current Liabilities)	2.57	2.26	1.74	2.57	2.26
5	Long Term debt to working capital (Times) (Non-current borrowings + Current maturities of long term borrowings/ Current Assets - (Current Liabilities - Current maturities of long term borrowings)	0.45	0.71	0.84	0.45	0.71
6	Bad debts to Accounts receivable ratio (Bad debts/Trade Receivables)	Nil	0.00	Nil	-	Nil
7	Current Liability Ratio (Current Liabilities /Total Liabilities)	0.22	0.23	0.28	0.22	0.23
8	Total debts to Total Assets (Total borrowings / Total Assets)	0.17	0.24	0.26	0.17	0.24
9	Debtors Turnover (no. of days) (Gross Sales / Average Trade Receivables * No. of days)	91	72	71	365	71
10	Inventory Turnover (no. of days) (Average inventory / (cost of materials consumed + Purchase of stoke-in-trade+ Changes in inventories + Stores and Spares & Consumables consumed + Repairs & Maintenance + Labour charges) * No. of days)	173	157	106	173	149
11	Operating EBIDTA Margin (%) (Profit before depreciation, Interest, Tax and exceptional items / Revenue from operations)	13%	17%	12%	13%	12%
12	Net Profit Margin (%) ((Net Profit for the period/year) / Revenue from Operations))	6%	4%	3%	6%	3%
13	Paid Up Equity Share Capital (₹. In lakhs) (face value of ₹.1 per share)	12,755.18	12,472.21	11,976.33	12,755.18	12,472.21
14	Other Equity excluding Revaluation Reserves (₹. In lakhs)	62,060.30	44,807.71	40,138.64	62,060.30	44,807.71
15	Capital Redemption Reserve (₹. In lakhs)	55.04	55.04	55.04	55.04	55.04
16	Networth (As per Companies Act 2013) (₹. In lakhs)	67,276.25	49,740.69	44,575.74	67,276.25	49,740.69
17	Securities Premium (₹. In lakhs)	42,296.78	39,379.76	34,421.03	42,296.78	39,379.76
18	Outstanding Redeemable Preference Shares (quantity in Lakhs)	186.09	186.09	186.09	186.09	186.09
19	Outstanding Redeemable Preference Shares (₹. In lakhs)	1,860.88	1,860.88	1,860.88	1,860.88	1,860.88

*** Finance charges means Interest on working capital, Interest on NCD's and Interest on Term Loan only.

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20 Asset Coverage Ratio (in times)

(Asset Coverage Ratio: Specific assets given as security for NCDs / Secured borrowings for those specific assets)

Particulars	Outstanding as on 30.06.2026 (₹. In Lakhs)	Outstanding as on 31.03.2026 (₹. In Lakhs)
14.06 % Non-Convertible Debentures of ₹.19,501.27 lakhs (previous year ₹.34,026.28 lakhs)	14,827.57	19,501.27
12.00% Term Loan from Kotak Mahindra Investment Ltd. and Oxyzo Financial Services Ltd.	10,361.40	12,856.68
13.25% Working Capital from Kotak Mahindra Bank Ltd.	6,295.76	5,595.53
12.45% Working Capital Demand Loan from Unity Small Finance Bank Ltd.	2,500.00	2,500.00
12.00% Working Capital Demand Loan from Oxyzo Financial Services Ltd.	1,000.00	1,000.00
Total:	34,984.72	41,453.48
Asset Coverage Ratio (in times)	3.77	2.91

Previous period/quarter figures have been re arranged/regrouped where ever considered necessary.

For and on behalf of the Board



B. SURESH KUMAR
Jt. Managing Director-cum-Director Finance
DIN: 00206473



Place: Hyderabad
Date : 20.07.2026



PAVULURI & Co.

CHARTERED ACCOUNTANTS

Plot No.48, Flat No.301,
MICASA, Phase - I, Kavuri Hills,
Hyderabad - 500 033.

Ph : 040-2970 2638 / 2639

Email : mail@pavuluriandco.com

Independent Auditor's Review Report on the Quarterly Unaudited standalone Financial Results of the company pursuant to the regulation 33 and 52 of the SEBI(Listing Obligation and Disclosure Requirements)Regulation,2015,as amended

**Review Report to
The Board of Directors,
STEEL EXCHANGE INDIA LIMITED**

- a) We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. STEEL EXCHANGE INDIA LIMITED** ("the company") for the quarter ended **30th June, 2026** (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended(the "Listing Regulations")
- b) The statement, which is the responsibility of the Company's Management and approved by the Board of Directors ,has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pavuluri &Co.

Chartered Accountants

Firm Registration No: 012194S



CA P A RAMAIAH

Partner

Membership no: 203300

UDIN: 26203300NTV&AK3212

Place : Hyderabad

Date :20.07.2026

Branches :

Flat No : 301, Block C, Green City Towers, Green City Township, Near Export Apparel Park, **Visakhapatnam** - 530049.

D.No.54-20/7-1B, Plot No.10, Road No.2, Kanakadurga Gazzetted Officers colony, Gurunanak Nagar, **Vijayawada**-520007. Ph: 0866-2545418

STEEL EXCHANGE INDIA LIMITED
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Phone: +91-40-2340 3725 Fax: +91-40-2341 3267 Web: www.seil.co.in E-mail: cs@seil.co.in
CIN:L74100TG1999PLC031191

Part I : Statement of Consolidated Un-Audited Results for the quarter ended as on 30th June, 2026

Particulars	Quarter ended			(₹. In Lakhs)
	30.06.2026	31.03.2026	30.06.2025	Year ended
	(Unaudited)	(Audited)	(Unaudited)	31.03.2026 (Audited)
1. Revenue from operations				
Gross sales/income from operations	26,971.39	28,732.75	29,999.89	1,05,943.99
Total revenue from operations	26,971.39	28,732.75	29,999.89	1,05,943.99
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4. Expenses				
(a) Raw materials consumed	20,251.30	18,619.75	19,600.92	73,294.77
(b) Purchases of finished, semi-finished steel & other products	309.39	5,974.48	60.98	7,130.55
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(676.35)	(4,510.09)	3,628.18	(1,392.70)
(d) Employee benefits expense	1,189.03	1,339.40	1,095.23	4,644.28
(e) Finance costs	1,398.16	1,758.55	1,889.06	6,946.39
(f) Depreciation and amortisation expense	623.21	688.57	722.87	2,832.14
(g) Impairment allowance for doubtful debts and other receivables	48.16	30.49	93.69	232.22
(h) Other expenses	2,425.47	2,306.31	2,381.38	8,929.68
Total Expenses [4(a) to 4(h)]	25,568.36	26,207.45	29,472.31	1,02,617.34
5. Profit / (Loss) before exceptional items and tax (3-4)	1,502.56	2,562.44	1,022.88	4,024.50
6. Exceptional items				-
7. Profit / (Loss) before tax (5-6)	1,502.56	2,562.44	1,022.88	4,024.50
8. Tax expense				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	-	(1,325.40)	-	(1,325.40)
Total tax expense [8(a)+(b)]	-	(1,325.40)	-	(1,325.40)
9. Net Profit / (Loss) for the period (7-8)	1,502.56	1,237.04	1,022.88	2,699.10
10. Other comprehensive income				
(i) Items that will not be reclassified to profit or loss	-	14.59	-	14.59
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(4.55)	-	(4.55)
Total other comprehensive income	-	10.04	-	10.04
11. Total Comprehensive Income for the period [9+10]	1,502.56	1,247.07	1,022.88	2,709.14
12. Net profit attributable to				
Owners of the Company	1,502.56	-	-	-
Non-Controlling Interests	-	-	-	-

B. Anitha



13. Other Comprehensive Income attributable to				
Owners of the Company	-	-	-	-
Non-Controlling Interests	-	-	-	-
14. Total Comprehensive Income attributable to				
Owners of the Company	1,502.56	-	-	-
Non-Controlling Interests	-	-	-	-
15 Paid-up equity share capital [Face Value per share: ₹.1/-]	12,755.18	12,472.21	11,976.33	12,472.21
16. Other Equity excluding revaluation reserves	-	-	-	44,807.71
17. Earnings per share (EPS) after exceptional items (of ₹.1/- each)				
(a) Basic (in ₹.)	0.12	0.10	0.09	0.22
(b) Diluted (in ₹.)	0.12	0.10	0.09	0.22
Earnings per share (EPS) before exceptional items (of ₹.1/- each)				
(a) Basic (in ₹.)	0.12	0.10	0.09	0.22
(b) Diluted (in ₹.)	0.12	0.10	0.09	0.22
*See accompanying note to the Financial Results	(Not annualised)	(Not annualised)	(Not annualised)	

CONSOLIDATED SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2026

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Revenue by Business Segment:				
Steel	26,582.16	28,265.76	29,486.49	1,04,240.14
Power	2,640.06	2,583.55	2,573.96	9,623.48
Logistics	162.83	186.07	64.38	348.09
Total:	29,385.06	31,035.38	32,124.83	1,14,211.70
Less: Inter segment revenue	2,413.67	2,302.63	2,124.94	8,267.71
Total revenue from operations	26,971.39	28,732.75	29,999.89	1,05,943.99
2. Segment results (Profit)+/Loss (-) before finance cost , exceptional items and tax :				
Steel	2,810.39	4,234.86	2,844.13	11,071.16
Power	(67.44)	(92.38)	11.22	(422.57)
Logistics	157.77	178.50	56.59	322.30
Segment results (Profit)+/Loss (-) before finance cost , exceptional items and tax :	2,900.72	4,320.98	2,911.94	10,970.89
Less: Finance cost	1,398.16	1,758.55	1,889.06	6,946.39
Profit/(Loss) before exceptional items & tax	1,502.56	2,562.44	1,022.88	4,024.50
Add: Exceptional items				
Profit /(Loss) before tax	1,502.56	2,562.44	1,022.88	4,024.50
3. Segment Assets				
Steel Business	1,22,750.83	1,13,905.34	1,03,658.83	1,13,905.34
Power Business	20,861.51	16,991.84	21,742.62	16,991.84
Logistic Business	4,428.77	4,433.40	4,358.32	4,433.40
Total:	1,48,041.10	1,35,330.59	1,29,759.78	1,35,330.59
4. Segment Liabilities				
Steel Business	30,388.66	29,493.17	37,079.16	29,493.17
Power Business	2,364.40	2,138.69	510.86	2,138.69
Logistic Business	5.40	7.90	1.86	7.90
Total:	32,758.47	31,639.76	37,591.88	31,639.76

B. Suresh



Note:

1. The above financial results for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20.07.2026 and a limited review of the same was carried out by the Statutory Auditors of the Company.
- (2) Considering the requirements under Indian Accounting Standard (Ind AS) 108 on "Operating Segments", the Company has identified sale of Steel, Power and Logistics as primary business segments and accordingly the disclosures have been made. As per this standard the Company has reported segment information as described below:
 - (a) The steel segment includes production and marketing operations of Sponge iron, Billets & Rebars (TMT).
 - (b) The power segment includes generation and marketing operations of Thermal based power.
 - (c) The Logistics segment includes handling of bulk cargo through Railway Rakes, Transportation etc.
- (3) In April 2026, the Company has allotted 2,82,97,870 Equity Shares on the conversion of share warrants having a face value ₹.1/- each, at a Premium of ₹.13.10 per share for an amount of ₹.3989.99 lakhs by way of preferential allotment to Gunakala Vijayalakshmi.
- (4) During the quarter, the company has issued 36,14,60,300 Convertible Equity Share Warrants of face value ₹.1/- each, at a Premium of ₹.8.45 per warrant for an amount of ₹. 34157.99 lakhs by way of preferential allotment to the various parties. Against this, the company has received ₹.14089.50 lakhs upon allotment of Convertible Equity Share Warrants.
- (5) 3,828, 14.06 % Listed, rated, redeemable, secured, Non-Convertible Debentures (NCDs) of ₹.10,00,000 each (issue price) held by Kotak Credit Opportunities Fund are stated at reduced face value of ₹.3,87,345 each NCD as on 30.06.2026 after part payment of stipulated mandatory payments to the NCD holders during the quarter.
- (6) Provisions for taxes, provision for actuarial valuation on employee benefits, bonus etc. shall be provided in the year end.
- (7) During the current quarter, the Company subscribed to the equity shares of its subsidiary i.e. SEIL Infra Logistics Limited, thereby acquiring control of wholly owned subsidiary. Accordingly, these are the first consolidated financial results of the Group. The subsidiary has not commenced commercial operations and has not undertaken any material operating transactions. Consequently, its consolidation has no material impact on the Group's financial performance for the quarter.
- (8) Other income includes interest, lease rentals received and miscellaneous income.
- (9) Previous year/quarter figures have been re arranged/regrouped where ever considered necessary.

Place: Hyderabad
Date : 20.07.2026

For and on behalf of the Board



B. SURESH KUMAR
Jt. Managing Director-cum-Director Finance
DIN: 00206473



Statement of Consolidated Un-Audited Results for the quarter ended as on 30th June, 2026

Additional information pursuant to Regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as at and for the quarter ended June 30, 2026.

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	Debt Equity Ratio (Times) (Total Borrowings/ Total Equity)	0.27	0.42	0.48	0.42
2	Debt Service Coverage Ratio (Times) (Profit before tax, Exceptional items, Depreciation, Finance charges*** / (Finance Chares + Long Term Borrowings scheduled principal repayments (excluding prepayments/refinancing) during the period)	1.23	1.36	0.84	0.90
3	Interest Service Coverage Ratio (Times) (Profit before tax, Exceptional items, Depreciation)/ Finance charges)	2.52	2.27	2.13	1.97
4	Current Ratio (Times) (Current Assets/ Current Liabilities)	2.57	2.26	1.74	2.26
5	Long Term debt to working capital (Times) (Non-current borrowings + Current maturities of long term borrowings/ Current Assets - (Current Liabilities - Current maturities of long term borrowings)	0.45	0.71	0.84	0.71
6	Bad debts to Accounts receivable ratio (Bad debts/Trade Receivables)	Nil	0.00	Nil	Nil
7	Current Liability Ratio (Current Liabilities /Total Liabilities)	0.22	0.23	0.28	0.23
8	Total debts to Total Assets (Total borrowings / Total Assets)	0.17	0.24	0.26	0.24
9	Debtors Turnover (no. of days) (Gross Sales / Average Trade Receivables * No. of days)	91	72	71	71
10	Inventory Turnover (no. of days) (Average inventory / (cost of materials consumed + Purchase of stoke-in-trade+ Changes in inventories + Stores and Spares & Consumables consumed + Repairs & Maintenance + Labour charges) * No. of days)	173	157	106	149
11	Operating EBITDA Margin (%) (Profit before depreciation, Interest, Tax and exceptional items / Revenue from operations)	13%	17%	12%	12%
12	Net Profit Margin (%) ((Net Profit for the period/year) / Revenue from Operations))	6%	4%	3%	3%
13	Paid Up Equity Share Capital (₹. In lakhs) (face value of ₹.1 per share)	12,755.18	12,472.21	11,976.33	12,472.21
14	Other Equity excluding Revaluation Reserves (₹. In lakhs)	62,060.30	44,807.71	40,138.64	44,807.71
15	Capital Redemption Reserve (₹. In lakhs)	55.04	55.04	55.04	55.04
16	Networth (As per Companies Act 2013) (₹. In lakhs)	67,276.25	49,740.69	44,575.74	49,740.69
17	Securities Premium (₹. In lakhs)	42,296.78	39,379.76	34,421.03	39,379.76
18	Outstanding Redeemable Preference Shares (quantity in Lakhs)	186.09	186.09	186.09	186.09
19	Outstanding Redeemable Preference Shares (₹. In lakhs)	1,860.88	1,860.88	1,860.88	1,860.88

*** Finance charges means Interest on working capital, Interest on NCD's and Interest on Term Loan only.

R. 2026



20 Asset Coverage Ratio (in times)

(Asset Coverage Ratio: Specific assets given as security for NCDs / Secured borrowings for those specific assets)

Particulars	Outstanding as on 30.06.2026 (₹. In Lakhs)	Outstanding as on 31.03.2026 (₹. In Lakhs)
14.06 % Non-Convertible Debentures of ₹.19,501.27 lakhs (previous year ₹.34,026.28 lakhs)	14,827.57	19,501.27
12.00% Term Loan from Kotak Mahindra Investment Ltd. and Oxyzo Financial Services Ltd.	10,361.40	12,856.68
13.25% Working Capital from Kotak Mahindra Bank Ltd.	6,295.76	5,595.53
12.45% Working Capital Demand Loan from Unity Small Finance Bank Ltd.	2,500.00	2,500.00
12.00% Working Capital Demand Loan from Oxyzo Financial Services Ltd.	1,000.00	1,000.00
Total:	34,984.72	41,453.48
Asset Coverage Ratio (in times)	3.77	2.91

Previous period/quarter figures have been re arranged/regrouped where ever considered necessary.

For and on behalf of the Board



B. SURESH KUMAR
Jt.Managing Director-cum-Director Finance
DIN: 00206473



Place: Hyderabad
Date : 20.07.2026



PAVULURI & Co.

CHARTERED ACCOUNTANTS

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MICASA, Phase - I, Kavuri Hills,
Hyderabad - 500 033.
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Email : mail@pavuluriandco.com

Independent Auditor's Review Report on the Quarterly Unaudited consolidated Financial Results of the company pursuant to the regulation 33 and 52 of the SEBI(Listing Obligation and Disclosure Requirements)Regulation,2015, as amended

**Review Report to
The Board of Directors,
STEEL EXCHANGE INDIA LIMITED**

- a) We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. STEEL EXCHANGE INDIA LIMITED** ("the company") for the quarter ended **30th June, 2026** (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended(the "Listing Regulations")
- b) The statement, which is the responsibility of the Company's Management and approved by the Board of Directors ,has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- The statement includes the results of the followings Subsidiaries:
- (i) **SEIL INFRA LOGISTICS LIMITED**
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Place : Hyderabad
Date :20.07.2026**

For Pavuluri &Co.

Chartered Accountants

Firm Registration No: 012194S

CA P A RAMAIAH

Partner

Membership no: 203300

UDIN: 26203300SXKXDC3933

Branches :

Flat No : 301, Block C, Green City Towers, Green City Township, Near Export Apparel Park, **Visakhapatnam** - 530049.
D.No.54-20/7-1B, Plot No.10, Road No.2, Kanakadurga Gazzetted Officers colony, Gurunak Nagar, **Vijayawada**-520007. Ph: 0866-2545418



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Independent Auditor's Certificate on book value of assets of the company contained in column A to J of "statement of security cover and statement of Compliance Status of Financial Covenants in respect of Non-Convertible Debentures of The Steel Exchange India Limited for Quarter ended as at June 30th, 2026 (The Statement)

To

The Board of Directors
The Steel Exchange India Limited
D.No.1-65/K/60, Plot No.60,
1st Floor, Abhi's Hiranya,
Kavuri Hills, Hyderabad-500 081.

1. We, Pavuluri and Co, Chartered Accountants, the statutory auditor of The Steel Exchange India Limited, have been requested by the Management of the Company to certify book value of assets of the Company contained in Columns A to J of the Statement, and whether the Company has complied with financial covenants with respect to the secured non-convertible debentures issued and outstanding as at 30th June ,2026 as given in note 4 of the Statement. The Statement is prepared by the Company from the unaudited books of accounts and other relevant records and documents maintained by the Company as at June 30th , 2026 pursuant to requirements of Circular no. SEBI / HO / MIRSD / MIRSD_CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India in terms of Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 for submission to Vistra ITCL (India) Limited, Debenture Trustee of the Non-Convertible Debentures issued by the Company and outstanding as at June 30th,2026.

Responsibility of Management

2.The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation, and making estimates that are reasonable in the circumstances.





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3. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in the terms of Offer Document / Information Memorandum / Debenture Trust Deed.

Auditor's Responsibility

4 Pursuant to the requirements of Circular no. SEBI / HO / MIRSD / MIRSD_CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the book values of the assets of the Company contained in Columns A to J of the Statement have been accurately extracted and ascertained from the unaudited books of accounts of the Company and other relevant records and documents maintained by the Company, and whether the Company has complied with financial covenants of the debentures.

5. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The procedures performed vary in nature and timing from a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Accordingly, we performed the following procedures:

- a) Obtained the Statement from the management.
- b) Verified that the information contained in the Statement has been accurately extracted and ascertained from the audited books of accounts of the Company as at and for the period ended June 30th, 2026 and other relevant records and documents maintained by the Company in the normal course of its business.
- c) Verified and examined the arithmetical and clerical accuracy of the information included in the Statement.
- d) Reviewed the terms of Offer Document / Information Memorandum / Debenture Trust Deed to understand the nature of charge (viz. exclusive charge or pari-passu charge) on assets of the Company.
- e) Obtained Register of Charges kept by the Company as per the requirements of the Companies Act, 2013 to understand the composition of charges already created on assets of the Company.
- f) Read the terms relating to financial covenants of the debentures and recomputed the financial covenants.





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- g) Performed necessary inquiries with the Management and obtained necessary representations.
6. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

8. Based on the procedures performed as referred to in paragraph 5 above and according to the information and explanations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that the book values of the assets of the Company contained in Columns A to J of the Statement have been accurately extracted and ascertained from the unaudited books of accounts of the Company for the period ended as on June 30th, 2026 and also from other relevant records and documents maintained by the Company.

Restriction on Use

9. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustee and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.



For Pavuluri & Co.
Chartered Accountants
Firm Reg. No:012194S



(CA P A RAMAIAH)
PARTNER

M.No:203300

UDIN: 26203300KWYFNP2183

Place :Hyderabad
Date : 20.07.2026

Annexure I- Format of Security Cover - Part A

To,
Stock Exchange (s)
Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

a)The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Issue	Placement/	Public	Secured/ Unsecured	Sanctioned Amount
INE503B07044	Private Issue - Listed	Private		Secured	382.80
	Total				382.80

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security ⁵	Elimination (amount in negative)	(Total C to I)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)			Debt amount considered more than once (due to exclusive plus pari-passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSA market value is not applicable)	Market Value for Pari passu charge Assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSA market value is not applicable)	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSA market value is not applicable)	Total Value=(L+M+N+O)
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment		-	-	Yes	586.53	-	-	-	-	586.53	-	-	990.55	-	990.55
Capital Work-in-Progress		-	-	Yes	11.55	-	-	-	-	11.55	-	-	11.55	-	11.55
Right of Use Assets		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Investment s		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Inventories				Yes	416.38	-	-	-	-	416.38	-	-	416.38	-	416.38
Trade Receivable s				Yes	317.39	-	-	-	-	317.39	-	-	317.39	-	317.39
Cash and Cash Equivalents			0.05	No	-	-	0.05	-	-	-	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents			14.44	No	-	-	14.44	-	-	-	-	-	-	-	-
Others			155.68	No	-	-	155.68	-	-	-	-	-	-	-	-
Total		-	170.17	-	1,331.85	-	170.17	-	-	1,331.85	-	-	1,735.87	-	1,735.87
LIABILITIES															
Debt securities to which this certificate pertains		-			148.27										
Other debt sharing pari-passu charge with above debt			-		103.62										
Other Debt			-		97.96										
Subordinated debt			-												
Borrowings															
Bank			0.57		-				1.87						
Debt Securities			-		-										
Others															
Trade payables			132.04												
Lease Liabilities															
Provisions			3.94												
Others			70.53												
Total		-	207.08	-	349.85	-	-		1.87	-	-				
Cover on Book Value		-	-		3.81										
Cover on Market Value⁴		-			4.96										
		Exclusive Security Cover Ratio	-		Pari-Passu Security Cover Ratio	3.81									

1) The financial information as on June 30th, 2025 has been extracted from the un-audited books of account for the quarter ended June 30th, 2025 and other relevant records and documents of the Company.

2) The market values of the security (Property plant and equipment) have been obtained from the Colliers valuation report dated 22.08.2025. The valuation report is based on assets as on 25.07.2025

3) This statement is prepared in accordance with Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular on Monitoring and Disclosures by Debenture Trustee(s) vide circular No. SEBI / HO / MIRD / MIRD - CRADT / CIR / P / 2022 / 67 dated May 19, 2022 ("the regulations")

4) Other assets of Rs 155.68 crores in column H is all other assets in balance sheet not offered as security

5) Other debt of Rs 2.44 crore in column E was not backed by any charge on the assets of the company

P A D





Steel Exchange India Limited

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Corp. Office: Block-A, Green City Towers, Green City, Vadlapudi, Visakhapatnam-530049, A.P

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GSTIN: 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	STEEL EXCHANGE INDIA LIMITED
Mode of Fund Raising	Preferential Issue (Conversion of warrants into Equity Shares)
Date of Raising Funds	30.04.2026
Amount Raised	Rs. 3990.00 Lakhs
Report filed for Quarter ended	30.06.2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation		Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The proceeds of the Preferential Issue shall be utilized for Capex and working capital requirement and other general corporate purposes of the Company.	Not applicable	Rs. 3990.00 Lakhs	Not applicable	Rs. 3990.00 Lakhs	NIL	Not applicable

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

For Steel Exchange India Limited

Raveendra Babu M

Company Secretary & Compliance Officer

M.No. A340409





Steel Exchange India Limited

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GSTIN: 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	STEEL EXCHANGE INDIA LIMITED
Mode of Fund Raising	Preferential Issue (Issuance of Convertible warrants)
Date of Raising Funds*	30.04.2026
Amount Raised**	Rs. 34158.00 Lakhs
Report filed for Quarter ended	30.06.2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirements.	Not applicable	14639.14 Lakhs	Not applicable	Rs. 5406.42 Lakhs	NIL	Not applicable
Repayment/ Servicing of financial facilities availed by the Company	Not applicable	11223.34 Lakhs	Not applicable	Rs. 7492.40 Lakhs	NIL	Not applicable
General Corporate Purposes	Not applicable	8295.51 Lakhs	Not applicable	Rs. 1182.58 Lakhs	NIL	Not applicable

Note:-

***Funds were raised through allotments made on 20.04.2026 (upto Rs. 300 crore) and 30.04.2026 (Rs. 42 crore).**

****Assuming full conversion of the warrants and receipt of the corresponding funds from warrant holders.**

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

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