

SPR AUTO TECHNOLOGIES LIMITED

(formerly Shriram Pistons & Rings Limited)

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



SHRIRAM

May 21, 2026

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

NSE Symbol: SHRIPISTON

BSE Scrip code : 544344

Subject: Statement under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Madam/Sir,

Pursuant to Regulation 52(7) and 52(7A) of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 ("SEBI Master Circular") as amended, we hereby confirm that:

- i) Issue proceeds of listed, secured, rated, redeemable, non-cumulative, non-convertible debentures ("NCDs") i.e. Series I Debentures and Series II Debentures issued by the Company and outstanding as on March 31, 2026, have been fully utilised in compliance with the objects stated in terms of the Key Information Document dated February 17, 2026 in relation to listed privately placed NCDs ("Offer Document"). Statement of utilization of the Issue proceeds is enclosed in prescribed format as **Annexure A**; and
- ii) there have been no deviation/ variation in the use of proceeds of issue of NCDs, from the objects stated in the Offer Document. Statement of deviation/ variation in use of Issue proceeds is enclosed in prescribed format as **Annexure B**.

This intimation is also being uploaded on the Company's website at <https://shrirampistons.com/investor-information/non-convertible-debentures/>

Kindly take the above information on record and treat this as compliance with SEBI Listing Regulations.

Thanking you.

Yours faithfully,

For **SPR Auto Technologies Limited**

(formerly Shriram Pistons & Rings Limited)

Pankaj Gupta

Company Secretary & Compliance Officer
Membership No.: F4647

Encl.: As above

Statement of utilization of Issue Proceeds

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized (Rs. in crore)	Any deviation (Yes/ No)	If (8) is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
SPR Auto Technologies Limited <i>(formerly Shriram Pistons & Rings Limited)</i>	INE526E07015	Private placement	Listed, secured, rated, redeemable, non-cumulative, non-convertible debentures - Series I Debentures 7.30%	February 23, 2026	500	500	No	NA	NA
	INE526E07023	Private placement	Listed, secured, rated, redeemable, non-cumulative, non-convertible debentures - Series II Debentures 7.35%	February 23, 2026	500	500	No	NA	NA

Note: NCDs are listed only on NSE

For SPR Auto Technologies Limited
(formerly Shriram Pistons & Rings Limited)

Name of signatory: Pankaj Gupta
Designation: Company Secretary & Compliance Officer
Date: May 21, 2026

Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited)
Mode of fund raising	Private placement
Type of instrument	Listed, secured, rated, redeemable, non-cumulative, non-convertible debentures i.e. Series I Debentures and Series II Debentures
Date of raising funds	February 23, 2026 (for both Series I Debentures and Series II Debentures)
Amount raised	Series I Debentures - 7.30%: Rs. 500 crore (Rupees Five Hundred Crore) Series II Debentures - 7.35%: Rs. 500 crore (Rupees Five Hundred Crore)
Report filed for quarter ended	March 31, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
<p>The object of the Issue is to raise funds to be utilised towards:</p> <ol style="list-style-type: none"> Refinancing of the existing debt availed for acquisition of 100% stake in the three Indian entities of Spain's Grupo Antolin viz. Antolin Lighting India Pvt Ltd, Grupo Antolin India Pvt Ltd. and its subsidiary Grupo Antolin Chakan Pvt Ltd ("Target Entities")¹; Balance if any towards payment of all fees, costs and other expenses in relation to the issue; and General corporate purposes. 	NA	Series I Debentures - 7.30%: Rs. 500 crore (Rupees Five Hundred Crore)	NA	Series I Debentures - 7.30%: Rs. 500 crore (Rupees Five Hundred Crore)	NA	NA
Series II Debentures - 7.35%: Rs. 500 crore (Rupees Five Hundred Crore)						
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<p>For SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited)</p> <p>Name of signatory: Pankaj Gupta Designation: Company Secretary & Compliance Officer Date: May 21, 2026</p>						

¹ Names of the Target Entities has been changed as below:

- Antolin Lighting India Private Limited to SPR Auto Interior Lighting Solutions Private Limited ('SPR Lighting') (effective March 10, 2026)
- Grupo Antolin India Private Limited to SPR Auto Interior Solutions Private Limited ('SPR Interior') (effective March 11, 2026)
- Grupo Antolin Chakan Private Limited to SPR Auto Interior Solutions Chakan Private Limited ('SPR Chakan') (effective March 11, 2026)