Date: 10.09.2026

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Restructuring the utilisation of proceeds from the Preferential Issue of Equity Shares

This has reference to our Board Meeting dated September 10, 2026, regarding the allotment of equity shares under Preferential Issue.

Please note that, on account of undersubscription by certain proposed allottees for the aforesaid preferential issue of equity shares, the Board of Directors of the Company has approved the restructuring of utilisation of the issue proceeds as under:

S. No.	Object of the issue	Existing utilization (Rs.)	Proposed utilization (Rs.)
1.	To meet the capital expenditure requirement for the purchase and installation of Plant, Machineries and Equipment and civil construction of buildings for new manufacturing facility of the company at Dhule, Maharashtra.	*50,00,00,000 (Rupees Fifty Crores Only)	* 33,00,60,000 (Rupees Thirty three Crores and sixty thousand Only)
2.	Working Capital Requirements	192,47,75,000 (Rupees One Hundred and ninety two Crores Forty Seven Lakhs Seventy Five Thousand Only)	192,47,75,000 (Rupees One Hundred and ninety two Crores Forty Seven Lakhs Seventy Five Thousand Only)
3.	General corporate purposes	75,00,00,000 (Rupees Seventy-five Crores Only)	75,00,00,000 (Rupees Seventy-five Crores Only)

GSTIN : 23AADCM5913E1ZV
CIN No. L24121RJ1997PLC029126
www.mbapl.com
accounts@mbapl.com

OGI OSTWAL

MADHYA BHARAT AGRO PRODUCTS LIMITED

(An ISO 9001:2015 Certified Company)

Total	***317,47,75,000/-** (Rupees Three Hundred and Seventeen Crores Forty Seven Lakhs Seventy Five Thousand Only)	***300,48,35,000/-** (Rupees Three Hundred Crores Forty Eight Lakhs Thirty Five Thousand Only)

**The amount was reduced due to undersubscription of equity shares offered to few investors.*

This is for your information and records.

Thanking you.

Yours sincerely,

For Madhya Bharat Agro Products Ltd

PALLAVI SUKHWAL
Digitally signed by PALLAVI SUKHWAL
Date: 2026.09.10 13:20:54 +05'30'

(Pallavi Sukhwal)
Company Secretary
M.No. A43744