

July 08, 2026

**The National Stock Exchange of India Ltd**  
Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400051

**BSE Limited**  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400001

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Subject: Disclosure of allotment of equity shares by Care Health Insurance Ltd. (CHIL) subsidiary of the company, in its rights issue in pursuance of Regulation 30 of SEBI (LODR) Regulation, 2015**

Dear Sir(s),

With reference to the captioned subject, we would like to inform that in response to the application of Religare Enterprises Ltd. (REL) to subscribe for equity shares of Care Health Insurance Ltd., subsidiary of the Company (CHIL) in its rights issue, made in pursuance of the approval of Board of Directors of REL at their meeting held on June 19, 2026, CHIL has made an allotment of 74,80,324 Equity shares having face value of INR 10/- (Rupees Ten) each at a premium of INR 150/- (One Hundred Fifty only) amounting to INR 1,19,68,51,840/- on June 30, 2026.

Relevant details as required under Regulation 30 of the SEBI Listing Regulation read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given in **Annexure-1**.

This is for your kind information and record.

**For Religare Enterprises Limited**

**Anuj Jain**  
**Company Secretary & Compliance Officer**  
*Encl.: as above*

## Annexure-1

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular ref. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026**

Sl. No	Details of Events that need to be provided	Information of such events(s)
a.	Name of the target entity, details in brief such as size, turnover etc.;	<b>Care Health Insurance Limited (“CHIL”)</b> registered with IRDAI, <b>being the target entity</b> , is carrying on health Insurance Business. CHIL as is having 277 Branches and more than 13,000 professionals working for it as on March 31, 2026. CHIL has served over three million policyholders in the insurance business.
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at “arm length’s”	<b>Relationship:-</b> CHIL is a material unlisted subsidiary of Religare Enterprises Limited (“REL”). Holding and subsidiary company are considered related party to each other. Accordingly, investment in the rights issue of CHIL by REL (Acquisition) can be said to be related party transaction.  Further, the investment in right issue of CHIL was made at the price offered uniformly to all the shareholders, therefore the transaction is said to be at arm’s length.  Further, the promoter of REL does not have any interest in CHIL.
c.	Industry to which the entity being acquired belongs;	Health Insurance
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	REL is registered with Reserve Bank of India (RBI) as Core Investment Company (CIC). As a Core Investment Company, REL is primarily engaged in the business of investment in shares/securities of and lending to, its group companies. Accordingly, REL subscribed to the shares of its subsidiary, CHIL, offered in rights issue.  The proceeds out of right issue of CHIL shall be used to finance the expansion plans and to meet the statutory solvency requirements.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable for REL
f.	Indicative time period for completion of the acquisition;	Pursuant to the letter of allotment received by REL on July 08, 2026, acquisition is deemed to have been completed on same day.

g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	Acquisition of shares:- 74,80,324 equity shares of Face Value of INR 10/- each at a Premium of INR 150/- of CHIL amounting to INR 1,19,68,51,840/- (Rupees One Hundred Nineteen Crore Sixty-Eight Lakh Fifty-One Thousand Eight Hundred Forty Only)
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	Total Number of equity shares acquired:- 74,80,324
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Following are the details of target entity:-</p> <ul style="list-style-type: none"> <li>• Line of business:- Health Insurance business</li> <li>• Date of incorporation:- 02.04.2007</li> <li>• Last three years turnover (In Rs. Crores):- <ul style="list-style-type: none"> <li>(i) FY 2023-24:- 7,022 Crores</li> <li>(ii) FY 2024-25:- 8,562 Crores</li> <li>(iii) FY 2025-26:- 10,416 Crores</li> </ul> </li> <li>• Country of operations:- India</li> </ul> <p>Further details about the target company can be accessed at below link:-  <a href="http://www.careinsurance.com">www.careinsurance.com</a></p>