

**Axtel Industries Limited**

Regd. Office - Vadodara Halol Highway, Baska,

Panchmahals - 389350, Gujarat,

Email-info@axtelindia.com

Website-www.axtelindia.com,

Tel-+91 2676-247900

CIN:- L91110GJ1991PLC016185

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Date: 07-05-2026

To,

The Corporate Relationship Dept.,

The Bombay Stock Exchange Ltd.,

Ground Floor, Sir Jeejeebhoi Towers,

Dalal Street,

Mumbai -400 001

Sub: Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2026.

Dear Sir,

We submit herewith audited financial results for the quarter and year ended on 31<sup>st</sup> March, 2026, approved at the meeting of the Board of Directors of the Company held on Thursday, 7<sup>th</sup> May, 2026, along with Auditors' report received from Auditors as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and declaration of unmodified opinion signed by Ajay Naishad Desai, Whole-time Director of the Company.

The Board Meeting commenced at 12.00 p.m. and concluded at 2.25 p.m.

Yours Sincerely,

**For AXTEL INDUSTRIES LIMITED**

DHARABEN MEHULKUMAR THAKAR

Company Secretary & Compliance Officer

AXTEL INDUSTRIES LIMITED

Regd. Office: Vadodara - Halol Highway, Baska, Panchmahal, Gujarat.

Tel # (02676) 247140, 247141 Fax # +91 (2676) 247125 E-mail: info@axtelindia.com Website: www.axtelindia.com CIN :L91110GJ1991PLC016185

Audited Financial Results For Quarter Ended 31-03-2026

[₹ In Lacs Except Share Data]

Sr. No.	Particulars	Quarter Ended			Year Ended	Previous Year
		31-03-2026 (Audited) *	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
1	Income From Operation					
	Sales/Income from Operations	7,057.37	5,863.11	3,760.88	22,376.69	17,855.87
	Other Income	102.17	143.88	137.24	592.94	466.54
	<b>Total Income</b>	<b>7,159.54</b>	<b>6,006.99</b>	<b>3,898.12</b>	<b>22,969.63</b>	<b>18,322.42</b>
2	Expenditure					
	Cost Of Material consumed	2,665.74	2,284.65	1,742.57	9,194.07	7,708.88
	Purchase of Stock in trade	-	-	-	-	-
	Change in inventories of finished goods, WIP, Stock in trade	273.36	298.48	(11.19)	290.05	1,075.24
	Employee Benefits Expenses	1,179.87	1,113.55	975.78	4,305.84	4,041.16
	Finance Costs	10.75	9.26	28.33	25.18	67.98
	Depreciation	128.46	134.69	111.56	496.64	387.92
	Other expense	1,421.98	1,083.58	602.05	4,517.45	2,647.96
	<b>Total Expense</b>	<b>5,680.15</b>	<b>4,924.21</b>	<b>3,449.11</b>	<b>18,829.23</b>	<b>15,929.15</b>
3	Profit (+) / Loss (-) from ordinary activities after Finance costs but before exceptional items (1 (-) 2)	1,479.39	1,082.78	449.01	4,140.40	2,393.27
4	Exceptional items	-	-	-	-	-
5	Profit (+) / Loss (-) before tax (3 (-) 4)	1,479.39	1,082.78	449.01	4,140.40	2,393.27
6	Tax Expense					
	Current tax	330.10	260.53	(30.05)	972.42	593.69
	Deferred tax	32.92	24.32	3.07	52.02	(2.94)
	<b>Total Tax Expense</b>	<b>363.02</b>	<b>284.85</b>	<b>(26.98)</b>	<b>1,024.45</b>	<b>590.75</b>
7	Profit (+) / Loss (-) for the period from continuing operations (5 (-) 6)	1,116.37	797.93	475.99	3,115.95	1,802.52
8	Profit (+) / Loss (-) from discontinued operations	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-
10	Profit (+) / Loss (-) from discontinued operations (after tax) (8 (-) 9)	-	-	-	-	-
11	Profit (+) / Loss (-) for the period (7 (-) 11)	1,116.37	797.93	475.99	3,115.95	1,802.52
12	Other comprehensive Income	26.94	(9.38)	6.69	(1.18)	(37.50)

Sr. No.	Particulars	Quarter Ended			Year Ended	Previous Year
		31-03-2026 (Audited) *	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
13	Total Comprehensive Incomes (11 (+) 12)	1,143.31	788.55	482.68	3,114.77	1,765.01
14	Paid up equity share capital (Face value Rs.10 per share)	1,615.48	1,615.48	1,615.48	1,615.48	1,615.48
15	Earning per share (For continuing operation)					
	Basic - Rs.	6.91	4.94	2.95	19.29	11.16
	Diluted - Rs.	6.91	4.94	2.95	19.29	11.16
16	Earning per share (For discontinued operation)					
	Basic - Rs.	-	-	-	-	-
	Diluted - Rs.	-	-	-	-	-
17	Earning per share (For discontinued & continuing operations)					
	Basic - Rs.	6.91	4.94	2.95	19.29	11.16
	Diluted - Rs.	6.91	4.94	2.95	19.29	11.16

(\* ) Refer to note: 4

1	The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 07-05-2026. The Statutory Auditors have carried out an audit of these results for the year ended March 31, 2026 and an auditors report for year ended March 31, 2026 is issued by Statutory Auditors who have expressed an unmodified opinion reports on such results
2	Previous period figures have been regrouped/rearranged wherever considered necessary to confirm to the current year/period.
3	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable.
4	The figures of Quarter ended 31-03-2026 are difference between the unaudited figures upto year to date period 31-12-2025 and the audited results as on 31-03-2026 and are accordingly stated here in above.
5	The company operates in single segment - process engineering equipment in food processing industry
6	The company has declared and paid interim Dividend of Rs. 12 per Share for the Financial Year 2025-26 on 02.03.26, the same is recommended as final dividend for approval of Share holders at the ensuing general meeting
7	Effective from November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The Company has assessed and accounted the incremental impact of these changes on the basis of the information available and present labour policy of the company. It is assessed that the impact of changes in New Labour Code will not be significant since the company has since past many years adopted the labour policy in line of the draft Labour code which is already reflected in costs and expenses. However, the Government of India is in the process of notifying related rules to the New Labour Code and the impact of these requirements will be evaluated and appropriately accounted as and when notified

Place : Village Nurpura

Date: 07.05.2026

For AXTEL INDUSTRIES LIMITED

  
Ajay Naishad Desai

Whole-time Director

DIN-00452821

**AXTEL INDUSTRIES LIMITED**

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CIN : L91110GJ1991PLC016185

**Audited Balance Sheet as at 31-03-2026**

[₹ In Lacs]

Sr. No.	Particulars	As At	
		31-03-2026 (Audited)	31-03-2025 (Audited)
1	Asset		
	<b>Non-current Assets:</b>	<b>3,686.09</b>	<b>3,450.44</b>
	(a) Property, Plant and Equipment	3,089.99	2,761.20
	(b) Capital work-in- progress	34.87	84.27
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	48.29	38.22
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans & Advance	322.54	331.72
	(iv) Others	2.23	3.71
	(i) Deferred Tax Assets (Net)	174.24	225.87
	(j) Other non-current assets	13.93	5.44
	<b>Current Assets:</b>	<b>17,877.44</b>	<b>15,404.09</b>
	(a) Inventories	3,312.68	3,736.70
	(b) Financial Assets		
	(i) Investments	8,127.98	5,719.63
	(ii) Trade receivables	4,513.43	3,259.93
	(iii) Cash and cash equivalents	1,646.61	2,240.22
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans & Advances	-	2.77
	(vi) Others Financial Assets	44.94	14.32
	(c) Current Tax Assets (Net)	-27.37	69.59
	(d) Other current assets	259.18	360.94
	<b>Total Assets</b>	<b>21,563.53</b>	<b>18,854.53</b>
2	Equity and Liabilities		

*H. J. J. a. .*

## Audited Balance Sheet as at 31-03-2026

[₹ In Lacs]

Sr. No.	Particulars	As At	
		31-03-2026 (Audited)	31-03-2025 (Audited)
	<b>Equity:</b>	<b>12,465.07</b>	<b>12,258.16</b>
	(a) Equity Share capital	1,615.48	1,615.48
	(b) Other Equity	10,849.59	10,642.68
	<b>Liabilities:</b>		
	<b>Non-current Liabilities:</b>	<b>561.78</b>	<b>408.62</b>
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (Other than those specified in item (b), to be specified)	-	-
	(b) Provisions	561.78	408.62
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Current Liabilities:</b>	<b>8,536.69</b>	<b>6,187.74</b>
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(A) Dues to MSME Enterprise	1,987.94	1,648.71
	(B) Dues to Other Than MSME Enterprise	1,256.76	776.91
	(iii) Other financial liabilities (Other than those specified in item C)	1,145.99	681.75
	(c) Current Liabilities (Net)	4,146.00	3,020.85
	(d) Provisions	-	59.52
	<b>Total Equity and Liabilities</b>	<b>21,563.53</b>	<b>18,854.53</b>

## Notes:

1

Previous period figures have been regrouped wherever considered necessary to conform to the current period.

2

The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 07-05-2026.

Place : Village Nurpura

Date: 07.05.2026

For AXTEL INDUSTRIES LIMITED



Ajay Naishad Desai

Whole-time Director

DIN-00452821

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CIN :L91110GJ1991PLC016185

Cash Flow Statement as on 31-03-2026

[₹ In Lacs]

Sr. No.	Particulars	As On	
		31-03-2026 (Audited)	31-03-2025 (Audited)
<b>1</b>	<b>Cash flows from operating activities:</b>		
A	Profit before taxation - continuing operations	4,140.398	2,393.268
B	Adjustments For:		
	Depreciation and amortization expense	496.637	387.921
	Loss/gain on sale/W-off of Property Plant and Equipments /MF	(0.073)	(1.901)
	Loss/Gain on Current Fin-Assets measured at FVTPL	59.478	(192.865)
	Loss/Gain on Sale of MFs	(463.072)	(132.313)
	Interest received	(23.746)	(18.438)
	Finance Costs	25.178	67.980
	Exceptional/Extra Ordinary Items - Keyman Insurance	-	-
	Net Exchange differences	-	-
		<b>94.403</b>	<b>110.384</b>
C	<b>Operating profit before working capital changes (A+B)</b>	<b>4,234.801</b>	<b>2,503.651</b>
D	<b>Changes in Working Capital :</b>		
	(Increase)/ decrease in trade and other receivables	(1,080.459)	1,568.792
	(Increase)/ decrease in inventories	424.015	1,476.473
	Increase/(decrease) in trade payables and other Liabilities	2,500.519	(1,751.236)
		<b>1,844.075</b>	<b>1,294.029</b>
E	<b>Cash generated from operations (C+D)</b>	<b>6,078.876</b>	<b>3,797.680</b>
F	Income taxes paid/refund (Net)	972.420	593.694
G	<b>Cash flow before extraordinary item (E-F)</b>	<b>5,106.455</b>	<b>3,203.987</b>
H	Proceeds from extraordinary item	-	-
I	<b>Net cash from operating activities (G+H)</b>	<b>5,106.455</b>	<b>3,203.987</b>
<b>2</b>	<b>Cash flows from investing activities:</b>		
	Purchase of property, plant and equipment (including Capital Work in Process)	(786.087)	(697.792)
	Proceeds from sale of property, plant and equipment	0.073	2.298
	Sale/(Purchase) of Investments (net)	(2,004.757)	(1,872.416)
	Interest received	23.746	18.438
	<b>Net cash from Investing activities</b>	<b>(2,767.025)</b>	<b>(2,549.472)</b>
<b>3</b>	<b>Cash flows from financing activities:</b>		
	Proceeds from Issuance of Equity Share capital	-	-
	Proceeds from long term borrowings	-	-
	Proceeds / (Repayment) of short term borrowings	-	-
	Interest and Finance cost paid	(25.178)	(67.980)
	Dividend paid and DDT	(2,907.864)	(807.740)
	<b>Net cash from financing activities</b>	<b>(2,933.042)</b>	<b>(875.720)</b>

*[Handwritten signature]*

## Cash Flow Statement as on 31-03-2026

[₹ In Lacs]

Sr. No.	Particulars	As On	
		31-03-2026 (Audited)	31-03-2025 (Audited)
4	Net increase/(decrease) in cash and cash equivalents (1+2+3)	(593.612)	(221.206)
5	Cash and cash equivalents at beginning of reporting period	2,240.217	2,461.423
6	Cash and cash equivalents at end of reporting period (4+5)	1,646.605	2,240.217

**Cash & Cash Equivalents:**

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments.

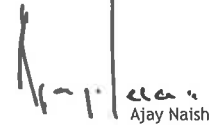
Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:

1	Cash on hand and bank balances	1,646.605	2,240.217
2	Short term investments	-	-
3	Cash and cash equivalents as reported (1+2)	1,646.605	2,240.217
4	Effect on exchange rate changes	-	-
5	Cash and cash equivalents as restated (3+4)	1,646.605	2,240.217

Place : Village Nurpura

Date: 07.05.2026

For AXTEL INDUSTRIES LIMITED



Ajay Naishad Desai

Whole-time Director

DIN-00452821



CA. Vinod J. Kansara CA. (Dr.) Brijesh Vithalani CA. Krunal Brahmhatt  
CA. Kirti Sonavane CA. Deepak Kulkarni CA. Vidhi Rachhh  
CA Venugopal Shastri

H.O. : A-737, Sun West Bank, Near Vallabh Sadan, Opp. City Gold,  
Riverfront, Ashram Road, Ahmedabad – 380009

301, SAMYAK STATUS, NEAR D.R. AMIN  
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,  
VADODARA-390007 Gujarat.  
PHONE : 0265 - 3100815, 2322046 +91 6353897874  
E-mail : artvrca@gmail.com  
Website : www.vrca-ca.com

## Independent Auditors' Report on Audited Quarterly Financial Results and Year to Date Results of AXTEL INDUSTRIES LIMITED. Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board Of Directors Of  
AXTEL INDUSTRIES LIMITED.

### Opinion

We have audited the accompanying statement of Financial Results of **AXTEL INDUSTRIES LIMITED**. ("the company"), for the quarter and year ended 31<sup>st</sup> March 2026 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial statement:

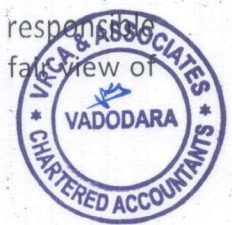
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the Net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March 2026.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Financial Statements.

### Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the Annual financial statements for the year ended 31<sup>st</sup> March 2026. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of



the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

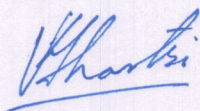
#### Other Matters

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2026 being the balancing figures between the audited figures in respect of full financial year ended 31<sup>st</sup> March 2026 and the published unaudited year to date figures up to the third quarter ended 31<sup>st</sup> December, 2024 of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

#### For VRCA & Associates

Chartered Accountants

FRN: 104727W



(CA V. K. Shastri)

Partner /Mem. No: 042774



UDIN: 26042774VNUMVI6616

Place: Vadodara

Dated: 07/05/2026

**AXTEL INDUSTRIES LIMITED**

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**DECLARATION**

In terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s VRCA & Associates, Chartered Accountants, Vadodara, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the audited financial results of the Company for the year ended on 31.03.2026.

**For AXTEL INDUSTRIES LIMITED**



AJAY NAISHAD DESAI  
Whole-time Director  
DIN: 00452821

Date: 07-05-2026