November 04, 2026

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 **BSE Scrip Code: 543954/890228**	**To,** **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **NSE Symbol: ATL/ATLPP**

Subject: - Investor Presentation

Dear Sir/Madam,

Pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), read with Clause 15 of Part A of Schedule III of the Listing Regulations, we are enclosing herewith the Investors Presentation for the quarter and half year ended September 30, 2026 to be discussed at Earnings Conference Call.

The aforesaid information will be made available on the Company's website at www.allcargoterminals.com.

Kindly take the above on record.

Thanking You,

Yours faithfully,
For **Allcargo Terminals Limited.**

Malav Mayank Talati
Digitally signed by Malav Mayank Talati
Date: 2026.11.04 17:32:11 +05'30'

Malav Talati
Company Secretary & Compliance Officer
Membership No: A59947

Place: Mumbai

Encl: a/a

ALLCARGO TERMINALS LIMITED (ATL)

November – 2026



Q2 & H1FY27 Updates

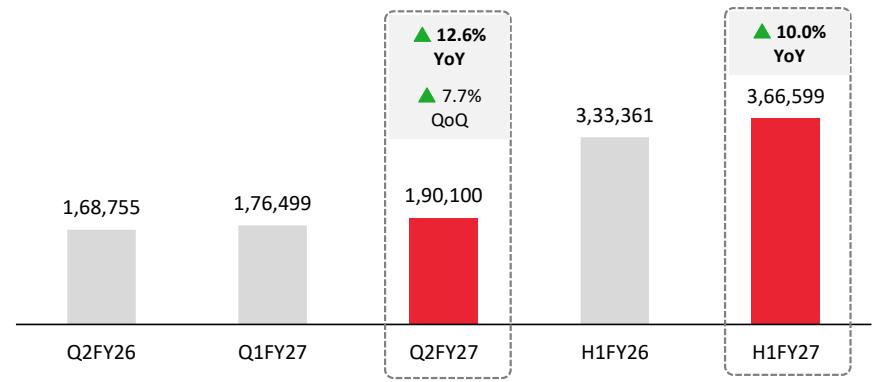


Growth Strategy | Building Scale & Efficiency

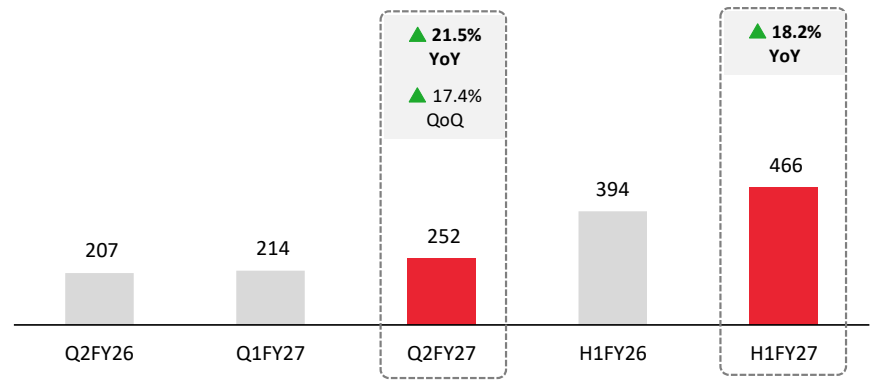
- **Expand Capacity, Accelerate Growth:** 20% capacity growth in FY26 to 1 million TEUs, creating headroom for higher volumes.
- **Scale Volume, Retain Margin:** Grow volumes while protecting profitability through pricing and operational discipline.
- **Leverage Tech, Elevate Operations:** Deploy technology to enhance productivity and optimise costs
- **Widen Footprint, Capture Opportunity:** Expand existing and enter new geographies to capitalize India's growth story
- **Deepen Relationships, Grow Market Share:** Leverage customer and shipping-line relationships to strengthen market share and competitive positioning.

Q2 & H1FY27 Key Financial Highlights – Consolidated

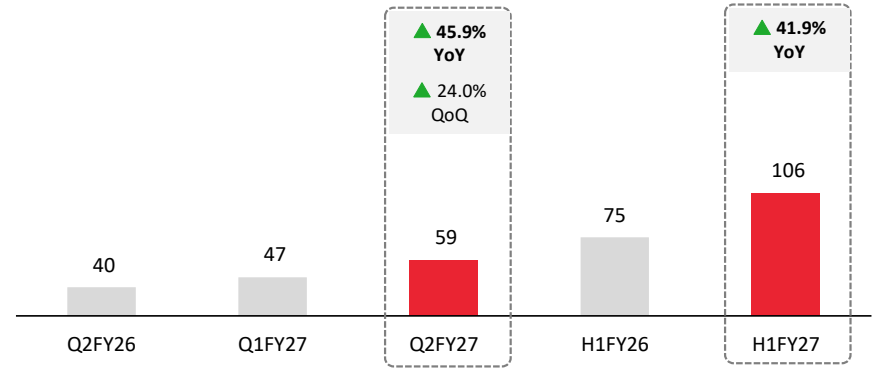
Total Volumes TEUs



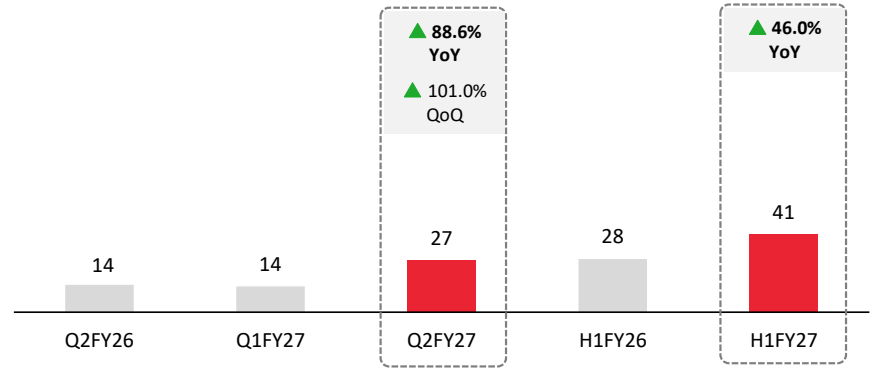
Revenue (Rs Cr)



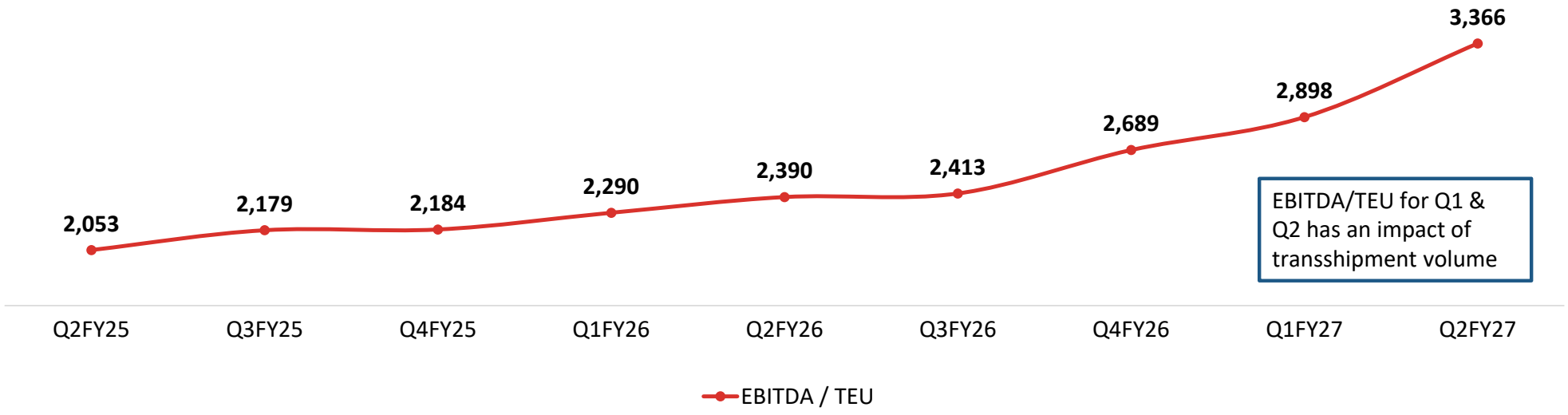
EBITDA (Rs Cr)



PBT (Rs Cr)



Resilient Profitability Amid Volume Growth

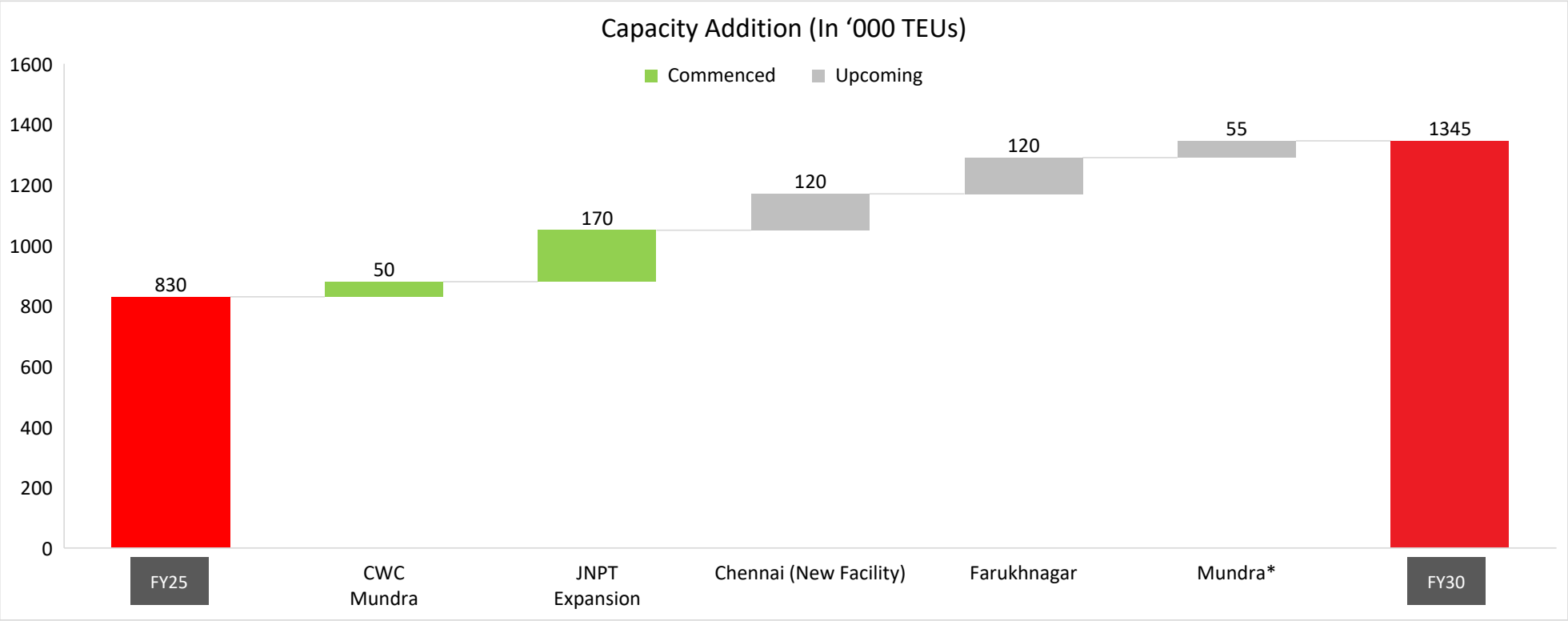


EBITDA/TEU has been consistently maintained above **₹2,000** across the last eight quarters.

Growth Strategy | Outcome

Expand Capacity, Accelerate Growth	Achieved 12.6% YoY volume growth, demonstrating resilient operational performance despite disruptions arising from the Middle East conflict.
Scale Volume, Retain Margin	Profitability improved, supported by an improved realization and a higher share of transshipment container volumes at JNPA
Leverage Tech, Elevate Operations	Rolling out a Smart Yard Management System across all locations to enhance operational efficiency, asset utilization, and customer service.
Widen Footprint, Capture Opportunity	Construction of the Farukhnagar Private Freight Terminal (PFT) remains on track for completion by March 2027. Tendering for the Speedy JNPT expansion has been completed, adding 60,000 TEUs of annual handling capacity.
Outlook	On track to achieve the FY30 aspiration of managing one million TEUs on the back of CFS capacity expansion and opportunities in the PFT and ICD space

Capacity Creation to fuel growth



Asset Right Strategy facilitates unrestricted expansion

*Net capacity post consolidation

Allcargo Terminals – An Overview



ATL – One of India's Leading CFS Players

A key cog in the value chain by providing CFS, ICD and warehousing services thus supporting India's EXIM growth

- Leading **Pan India Player** with Asset Right Strategy
- Steady market share of **~13%**

- 6 CFS (**JNPT, Chennai, Mundra and Kolkata)** & 1 ICD (**Dadri***)
- Throughput Capacity of **One Million TEUs**

- **Part of Allcargo Group,** present across the logistics value chain through its group companies

- **Strong** customer & shipping line relationships

- **2,350+ Employees** (355 on-roll & 2,000+ contracted)

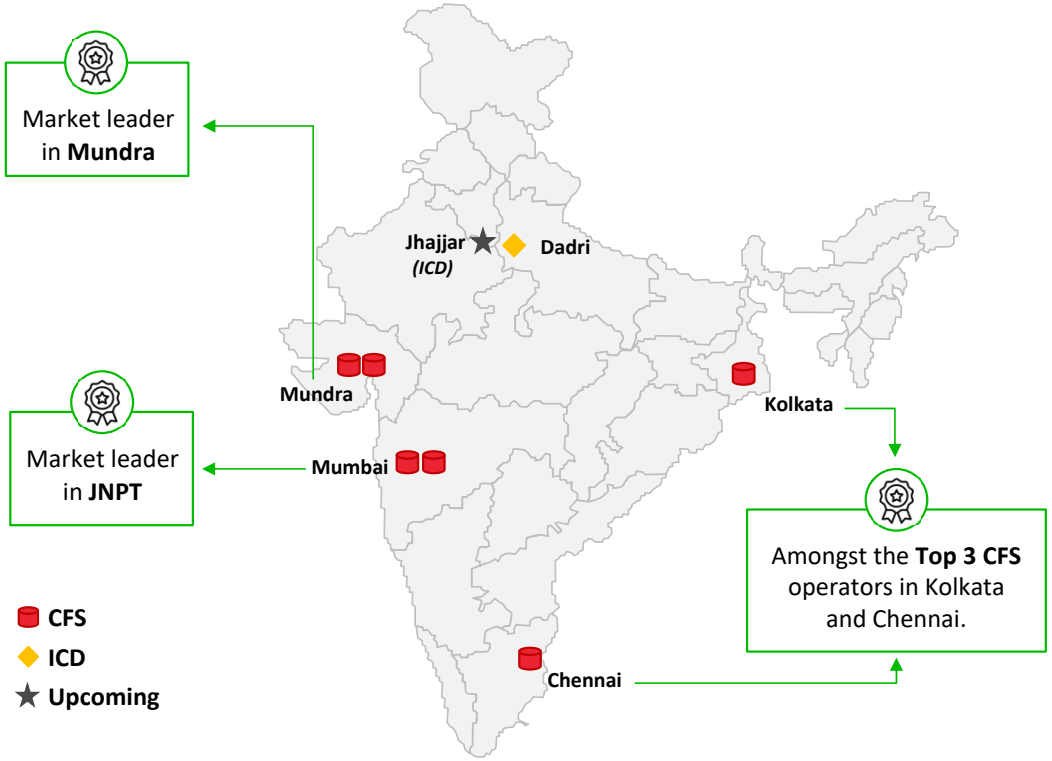
- **Strong balance sheet** with minimal debt
- Efficient working capital management

Well Placed For Future Growth

- ~ 90 percent utilization across CFS facilities (pre-expansion)
- Present in ports that manage 80% of India's EXIM trade
- Leveraging economies of scale enabling improved profitability
- Best revenue and profitability matrix amongst industry peers
- Industry leading Net promoter score of 65%
- Asset Right Model

*JV with CONCOR

Strategically Located with Throughput Capacity of 10,00,000 TEUs Per Annum

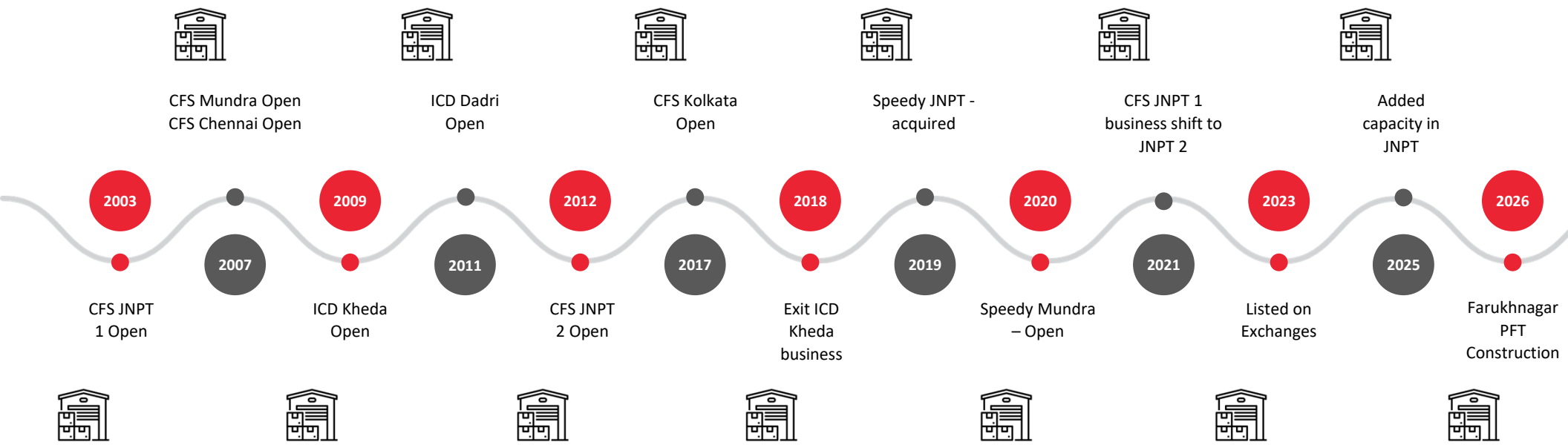


- Pan India presence in ports that **drives >80% of India's container traffic**.
- Well placed to capture the **DFC driven ICD opportunity**.

Location	Facility 1	Facility 2
Mundra (CFS)		
Throughput Cap(TEU)	80,000	140,000
Distance from Port (km)	8	8
Acreage (acres)	16	40
Total WH Space (sqm)	12,000	18,750
Mumbai (CFS)		
Throughput Cap (TEU)	3,60,000*	180,000
Distance from Port (km)	18	6
Acreage (acres)	43	53
Total WH Space (sqm)	37,500	34,616
Chennai (CFS)		
Throughput Cap (TEU)	100,000	-
Distance from Port (km)	9	
Acreage (acres)	24	
Total WH Space (sqm)	4,645	
Kolkata (CFS)		
Throughput Cap (TEU)	75,000	-
Distance from Port (km)	2.5	
Acreage (acres)	17	
Total WH Space (sqm)	2,622	
Dadri (ICD)		
Throughput Cap (TEU)	65,000	-
Distance from Rail (km)	1.5	
Acreage (acres)	10	
Total WH Space (sqm)	5,245	

*1,70,000 TEUs capacity initiated in August 2025

Allcargo Terminals – A Journey of Over Two Decades



Our Services Offered…





EXIM Services

- Stuffing & De-stuffing: Both LCL and FCL
- Cargo Consolidation (LCL)
- Warehousing & Storage
- Customs Related Services
- Reefer Services / ODC / Hazardous / Project Cargo handling
- First and last mile Transport
- Multimodal Connectivity
- Bonding Facilities
- Cargo Tracking
- Security & Safety Compliance

…Supported by Digital First Initiatives

Digital Customer Journey

Faster Clearance

Online Proforma

Offload faster and Save time

Automated Updates



Faster Clearance

Upload and retrieve documents

One-Stop Solution for Allcargo CFS Services

Real-time Delivery report

Data Driven Decision-making

Enhanced Customer Experience

One In All Digital Platform

Data Based Decisions

67% Activities pertaining to documentation / counters in CFSs now digitally enabled

70% Active customers onboarded on the myCFS portal/App



MANAGEMENT & BOD



Board Of Directors



Shashi Kiran Shetty
Founder & Chairman
(Non-Executive Director)

- Over the past three decades, he has built Allcargo into a diversified global logistics group through strategic expansion, acquisitions, and a strong focus on integrated supply chain solutions.
- Under his leadership, the Group has established market-leading businesses across international freight forwarding, express logistics, CFS, ICDs, and logistics infrastructure, while driving digital transformation and sustainable growth.



Pranav Choudhary
Managing Director

- Seasoned industry leader with over 25 years of experience in ports and infrastructure, strategic leadership, business transformation and project finance.
- Former CEO (Ports) and Joint President & Head – Container Business at APSEZ; previously led Hazira and Dahej Ports.



Kaiwan Kalyaniwalla
Chairman and Non-Executive
Non-Independent Director

- Senior counsel with sharp focus on governance.
- Solicitor and Advocate of the Bombay High Court & Senior Partner in a prestigious law firm.
- Member of the investment committee of a SEBI registered real estate fund and NBFC and serves on other reputed boards.



Radha Ahluwalia
Non-Executive
Independent Director

- Highly regarded mentor and business leader. She was associated with IMA as Managing Director for over 15 years and has worked at Lufthansa and World Bank.
- She has created leadership networks and is highly committed to the development of startup ecosystem, employment generation etc



Mahendrakumar Chouhan
Non-Executive Independent
Director

- Professor, Author and board advisor on corporate governance, sustainability and integrated reporting.
- He was the Chairman of Fino Payment Bank and advises boards across diverse domains including financial services, education, online marketplaces, pharma, logistics and manufacturing.



Prafulla Chhajed
Non-Executive
Independent Director

- A fellow and practicing member of the Institute of Chartered Accountants of India (ICAI) and member of CPA (Australia).
- Served as an Independent Director in Insurance Regulatory & Development Authority (IRDA) and as member of Primary Market Advisory Committee of SEBI.

Management Team - Allcargo Terminals



Capt. Ashish Chandna
Chief Executive Officer

- A leading name in the logistics industry. He cofounded Speedy Multimodes , one of the leading CFS facilities at JNPT, Mumbai.
- An angel investor and new age leader.
- He was a sea fearer before venturing into the CFS business.



Pritam Vartak
Chief Financial Officer

- A chartered accountant with over two decades of experience in heading diverse finance functions.
- Proven track record of creating scalable finance function capable of supporting business growth & execution of transformational projects.



Nitin Behl
Regional Head – North &
Head – Pan India Operations

- An industry veteran with over 25 years experience.
- After joining Allcargo in 2011, he has spearheaded through several tides of the industry and delivered class apart service through the years.



Sourav Dasgupta
Chief Information Officer

- Experienced professional with over three decades of experience across geography (USA, Europe, Singapore & India) in different domains like retail, BFSI, IT amongst others.



Capt. Sunny Willams
Regional Head – West

- Capt, a proven leader with over 25 years of industry experience, has led Speedy's rise as a top CFS facility.
- He has been pivotal in crafting business policies, strategies, and operations with major shipping lines.



Debashis Sethi
Regional Head
South & East

- Brings a strong track record in Logistics & Supply Chain, worked with Vedanta Aluminum ltd, Future group and Saurashtra- A Fairfax company
- Holds a Mechanical Engineering degree from KIIT Bhubaneshwar and a postgraduate degree in Operations, Finance & Strategy from IIM Ranchi and an Executive MBA from IIM Calcutta.



Richa Rathore
Head Human Resources

- HR professional with 17+ years across diverse industries..
- Holds an engineering degree, a Master's in Labour Laws, a PGDM in HR, and certified OKR Coach and Thomas TEIQue certified.
- HR at Semolina Kitchens (Adani JV) and held key roles at Reliance Retail and Vedanta Resources.

FINANCIALS



Consolidated Income Statement

Particulars (Rs Cr)	Q2FY27	Q2FY26	YoY	Q1FY27	QoQ	H1FY27	H1FY26	YoY
Revenue from Operations	**252**	**207**	**21.5%**	**214**	**17.4%**	**466**	**394**	**18.2%**
Operating Expenses	148	131		128		276	251	
Gross Profit	**104**	**76**	**36.5%**	**87**	**19.7%**	**190**	**144**	**32.4%**
Gross Margin (%)	***41.2%***	***36.7%***		***40.4%***		***40.9%***	***36.5%***	
Employee Expenses	*22*	*19*		*21*		*43*	*37*	
Other Expenses	*23*	*17*		*18*		*41*	*32*	
EBITDA	**59**	**40**	**45.9%**	**47**	**24.0%**	**106**	**75**	**41.9%**
EBITDA Margin (%)	***23.4%***	***19.5%***		***22.1%***		***22.8%***	***19.0%***	
Depreciation & Amortisation Expenses	21	16		21		42	31	
EBIT	**38**	**25**	**54.9%**	**27**	**42.3%**	**65**	**44**	**47.3%**
Other Income	3	2		2		5	9	
Finance Cost	16	15		16		32	29	
PBT before associates, joint ventures	**25**	**12**	**100.6%**	**13**	**94.7%**	**38**	**24**	**56.0%**
Share of profit from associates and joint ventures	2	2		1		3	4	
Profit Before Tax & Exceptional Items	**27**	**14**	**88.6%**	**14**	**101.0%**	**41**	**28**	**46.0%**
Exceptional Items	0	0		0		0	0	
Profit Before Tax	**27**	**14**	**88.6%**	**14**	**101.0%**	**41**	**28**	**46.0%**
Tax Expense	6	3		7		14	8	
PAT	**21**	**11**	**84.9%**	**6**	**227.9%**	**27**	**20**	**33.6%**
PAT Margin (%)	***8.3%***	***5.5%***		***3.0%***		***5.8%***	***5.2%***	
Diluted EPS (INR)	**0.74**	**0.42**		**0.23**		**0.97**	**0.73**	

Rs. Crs	Q2FY27	Q2FY26	H1FY27	H1FY26
IND AS 116 Adjustments				
ROU Depreciation	17.89	13.18	35.89	25.87
ROU Interest	15.70	11.50	31.64	22.99
Lease Rental Reversal	-24.47	-18.11	-49.15	-35.43

Consolidated Balance Sheet

Assets (Rs Cr)	Sep-26	Mar-26
Property, Plant And Equipment	90	88
Goodwill	33	33
Other Intangible Assets	10	11
Intangible Assets Under Development	0	0
Right Of Use Assets	663	702
Investments In Joint Ventures	144	148
Capital Work-in-progress	3	2
Financial Assets		
Loans	0	0
Other Financial Assets	27	27
Deferred Tax Assets (Net)	69	67
Non Current Tax Assets (Net)	0	6
Other Non-current Assets	3	2
Total Non Current Assets	**1042**	**1086**
Contract Assets	18	12
Financial Assets		
Current Investments	112	44
Trade Receivables	77	51
Cash And Cash Equivalents	17	10
Loans	1	2
Other Financial Assets	27	32
Other Current Assets	10	12
Total Current Assets	**262**	**162**
Total Assets	**1303**	**1248**

Equity and Liabilities (Rs Cr)	Sep-26	Mar-26
Equity Share Capital	52	52
Other Equity	332	300
Equity Attributable To Equity Holders Of The Parent	**384**	**353**
Non-controlling Interests	0	0
Total Equity	**384**	**353**
Financial Liabilities		
Borrowings	0	0
Lease Liabilities	707	727
Employee Benefit Liabilities	3	4
Other Financial Liabilities	0	0
Deferred Tax Liabilities (Net)	3	3
Other Non-current tax Liabilities	0	0
Total Non-current Liabilities	**713**	**735**
Contract Liabilities	0	0
Financial Liabilities		
Borrowings	5	0
Lease Liabilities	44	41
Trade Payables	121	94
Other Financial Liabilities	1	1
Net Employee Defined Benefit Liabilities	4	5
Other Current Liabilities	31	20
Total Current Liabilities	**206**	**161**
Total Equity And Liabilities	**1303**	**1248**

Consolidated Cash Flow

Particulars (Rs Cr)	Sep-26	Mar-26
	Actual (IND AS)	
Profit before Tax	**38**	**46**
Adjustment for Non-Operating Items	75	116
Operating Profit before Working Capital Changes	**112**	**163**
Changes in Working Capital	9	4
Cash Generated from Operations	**122**	**167**
Less: Direct Taxes paid	-10	-10
Net Cash from Operating Activities	**112**	**157**
Cash Flow from Investing Activities	-61	8
Cash Flow from Financing Activities	-43	-173
Net increase/ (decrease) in Cash & Cash equivalent	**8**	**-8**
Cash and cash equivalents at the beginning of the period	**10**	**17**
Cash and cash equivalents at the end of the period	**17**	**10**

Future Outlook



Powered by

Asset Right Approach
Strategic capacity addition in JNPA, Mundra and Chennai

Geographic Expansion
Strengthening the presence in northern India

Rail Linked ICD
Leverage DFCC with strategically located ICD in Farukhnagar

Commercial Excellence
Sales intensity, digital enablement, yield management

Operations Excellence
Industry leading C-SAT. Aligned with Group ESG goals

Safe Harbor

This presentation and the accompanying slides (the "Presentation"), which have been prepared by **Allcargo Terminals Limited** (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.



THANK YOU

Allcargo Terminals Limited

Internal Investor Relations

Sanjay Punjabi

+91 9821080048

sanjay.punjabi@allcargologistics.com

www.allcargoterminals.com

Stellar IR Advisors Pvt. Ltd.

Mr. Suyash Samant | Mr. Sharu Garg

suyash@stellar-ir.com | sharu@stellar-ir.com

+91 22 62398024

www.stellar-ir.com