

SEC/103/2026

May 11, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.

Symbol: CSBBANK

Dear Sir/Madam,

Outcome of Board Meeting held on Monday, May 11, 2026 - Appointment of Senior Management Personnel

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") we wish to inform you that, based on the recommendation of the Nomination & Remuneration Committee ("**NRC**"), the Board of Directors of the Bank (the "**Board**"), in their meeting held today, i.e., on Monday, May 11, 2026, have approved the appointment of Mr. D Lakshmi Narayanan as 'Head – Operations' of the Bank with effect from June 18, 2026. Mr. D Lakshmi Narayanan shall form part of the Senior Management of the Bank in terms of Regulation 16(1)(d) of the SEBI Listing Regulations, with effect from the date of his appointment.

The current incumbent, Mr. K. Chandrasekhar, shall continue in the role of 'Head – Operations' till the completion of his existing term on May 31, 2027. This arrangement is intended to ensure continuity in leadership in this key position and to facilitate a phased and smooth transition of roles and responsibilities from Mr. K. Chandrasekhar to Mr. D. Lakshmi Narayanan.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as Annexure- I.

The meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 01.30 p.m.

Kindly take the same on record.

Thanking You,
Yours faithfully,

Sijo Varghese
Company Secretary

Annexure I

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

| Sl. No | Details of events that need to be provided | Information of such event (s) |
|--------|---|---|
| | | Mr. D Lakshmi Narayanan |
| 1. | Reason for change viz. appointment, Cessation resignation, removal, death or otherwise; | Appointment of Mr. D Lakshmi Narayanan as Head – Operations of the Bank |
| 2. | Date of appointment/cessation (as applicable) & term of appointment; | Date of appointment: June 18, 2026 Term of appointment - Full Time Employment |
| 3. | Brief profile (in case of appointment); | <p>Mr. D Lakshmi Narayanan brings over 26 years of global experience across India, the Middle East, and Africa, with deep expertise in leading high-impact banking and payments operations spanning consumer banking, digital payments, credit cards, lending, wealth management, compliance, reconciliation, risk management, and digital transformation.</p> <p>In his current role as Head – India Payment Operations at Amazon Pay, he oversees large-scale operations handling 600M+ transactions annually and managing USD 50B+ in settlements. He has a strong track record of building agile, compliant, and customer-centric operating models through automation (RPA, Generative AI), process re-engineering, and effective partner and vendor management.</p> <p>Earlier, during his tenure at Citibank, he held multiple senior leadership positions including Head – Retail Operations India, where he led operations across Cards, Lending, Liabilities, Wealth Management, and Compliance, managing 800+ FTEs and multi-billion-dollar businesses. His experience spans P&L management, KYC & regulatory operations, dispute resolution, cost optimization, and escalation management, consistently improving operational efficiency, customer experience, and compliance outcomes.</p> <p>Mr. D Lakshmi Narayanan has also held leadership roles at Standard Chartered, Daimler Financial Services, and ICICI Bank, with extensive multi-country exposure across APAC, the Middle East, and Africa.</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director). | Not Applicable |