

gokaldas exports ltd

GEL/SEC/2026-27/10

May 22, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
The Exchange Plaza
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code - 532630

Scrip Code: GOKEX

Dear Sir / Madam,

Sub: Press Release

Please find enclosed the Press Release on the audited financial results of the Company for the quarter and year ended March 31, 2026. The same is also available on the website of the company at www.gokaldasexports.com.

Please take this intimation on record.

Thanking you,

Yours truly,
For **Gokaldas Exports Limited**

Gourish Hegde
Company Secretary & Compliance Officer

Encl: as above



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Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com Website : www.gokaldasexports.com
Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur,
Bangalore-560022. Tel : +91 80 68951000, Fax : +91 80 68951001



**Press Release****Gokaldas Exports consolidated FY26 Total Income up by 4% YoY; EBITDA margins maintained at 10.7% despite US tariff headwinds.**

Gokaldas Exports registered a total income of Rs. 1,087 crores in Q4FY26, with a 5% YoY growth. Our total income from India grew by 2% YoY despite tariff challenges in Q4FY26, while the Indian industry's apparel exports declined by 10%. Our Africa business experienced a healthy growth of 17% YoY, as AGOA was renewed and the region had a better US tariff via-a-via other countries. The company reported an EBITDA of Rs. 135 crores with a margin at 12.4% in Q4FY26, with 131 bps impact mainly due to US tariff rebates. Productivity gains and better cost management helped in absorbing the tariff impact.

In FY26, Total Income stood at Rs. 4,065 crores, which grew by 4% YoY. EBITDA during the year stood at Rs. 434 crores with a margin at 10.7%, which was down by 15 bps YoY due to US tariff.

Key Highlights:**Reported Consolidated Financial Performance:**

(Figures in ₹ Crore)

| Parameters | Q4FY26 | Q3FY26 | Q4FY25 | YoY | QoQ | FY26 | FY25 | YoY |
|---------------|--------|--------|--------|----------|---------|-------|-------|---------|
| Total Income | 1,087 | 998 | 1,035 | 5% | 9% | 4,065 | 3,917 | 4% |
| EBITDA | 135 | 96 | 142 | -5% | 40% | 434 | 424 | 2% |
| EBITDA Margin | 12.4% | 9.7% | 13.7% | -131 bps | 275 bps | 10.7% | 10.8% | -15 bps |
| PBT | 70 | 26 | 79 | -12% | 168% | 172 | 218 | -21% |
| PAT | 36 | 15 | 53 | -32% | 146% | 100 | 159 | -37% |

Commenting on the company's Q4FY26 & FY26, Mr. Sivaramakrishnan Ganapathi, Vice Chairman and Managing Director of Gokaldas Exports, said, "Disruption due to penal US tariffs and volatile geopolitical events impacted our costs and margin during the year. Exceptional teamwork, strong customer relationships, and relentless execution in the face of strong adversities helped us deliver a superior business performance. We grew our revenue and more or less maintained our EBITDA margin. We are confident that we have the leadership depth and business capability to address external shocks that may come our way in the near term. In the long term, we see the macroeconomic trends favour sourcing from India and other low-cost regions, and are hopeful that we are poised to leverage these trends to emerge as a strong global entity."

About Gokaldas Exports:

Established in 1979, Gokaldas Exports has evolved into a one-stop solution for some of the world's most recognized apparel brands. Gokaldas Exports is one of India's largest manufacturers and exporters of apparel, exporting to more than 50 countries, and currently has over 30+ production units that can produce about 87 million garments annually. 54,000+ employees work together to deliver the Company's vision of being a globally reputed apparel manufacturer and exporter, with an emphasis on innovation and sustainability.

