



May 29, 2026

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip Code: 543249
Debt Scrip Code: 976606

Scrip Symbol: TARC

Subject: Press Release

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “Financial Results for FY2026”.

Kindly take the same on record.

Thanking you,

For TARC Limited

Amit Narayan
Company Secretary
A20094

Encl.: As above



Press Release

Financial Results for FY2026

New Delhi, May 29th, 2026: TARC Limited, New Delhi's leading Luxury Residential Real Estate Developer, announces financial results for the quarter and year ended March 31, 2026.

FY2026 marked an important year of operational progress and delivery milestones for the Company, supported by sustained sales momentum, strong business cashflows and continued expansion of the luxury development pipeline.

Financial Highlights (Consolidated Basis)

- Total Income for FY2026 stood at ₹671.78 crore; grew YoY basis from ₹38.89 crore in FY2025
- Total Income for Q4FY2026 stood at ₹300.02 crore; grew YoY basis from ₹13.89 crore in Q3FY2025 and grew QoQ basis from ₹42.30 crore in Q3FY2026.
- EBITDA for FY2026 stood at ₹77.51 crore; grew YoY basis from negative EBITDA of ₹127.77 crore in FY2025.
- Company reported profit after tax for FY2026 of ₹19.03 crore; grew YoY basis from net loss of ₹231.29 crore in FY2025.

Operational Highlights

- Commencement of customer handovers at TARC Tripundra marked a significant milestone for the Company. Launched in FY2023, achieved successful delivery within the timelines and has evolved into a benchmark boutique luxury development in the Capital. The project has total Gross Development Value of approximately ₹1,000 crore. With revenue recognition now commenced during the quarter, the gross margin at the project level of ~45% to flow through progressively into consolidated financials.
- TARC Kailasa witnessed strong customer engagement following the launch of premium inventory, alongside operationalisation of the new Experience Centre and Sample Residence. Total project gross development value now stands at approximately ₹4,400 crore.
- TARC Ishva expanded its development footprint through the unveiling of 'Ishvara', the sixth and tallest tower of the development. Total project gross development value increased to approximately ₹3,600 crore.
- Design finalisation is progressing across a sizeable pipeline of ultra-luxury developments.

Commenting on FY2026 Performance, Mr. Amar Sarin, Managing Director & CEO, TARC Limited, said:

“The commencement of revenue recognition at TARC Tripundra during Q4 FY2026 marks a key inflection point, strengthening profitability and financial performance visibility. FY2026 Consolidated revenue stood at ₹671.78 crore, with PAT of ₹19.03 crore and healthy project level gross margin of ~45% at Tripundra is testament of our strategy of leveraging historical land bank, luxury positioning and value-accretive development approach. Looking ahead, we remain focused on disciplined execution, phased launches and expansion of our luxury and ultra-luxury pipeline.”

Outlook

The luxury residential market in Delhi and Gurugram continues to exhibit strong structural demand, supported by constrained supply of high-quality developments, increasing preference for amenity-led community living and growing buyer inclination toward trusted and institutional developers.

Despite global headwinds India’s long-term economic growth outlook, supported by infrastructure investments, rising wealth creation and increasing global economic integration, continues to strengthen demand for differentiated luxury residential developments. Against this backdrop, the Company remains focused on design-led development, prudent capital allocation and strategic expansion of luxury portfolio across Delhi and Gurugram.

About TARC Limited

TARC Limited (NSE: TARC, BSE: 543249), headquartered in New Delhi, stands at the forefront of Luxury Real Estate Development. Committed to being Inspired by India and crafting unparalleled living experiences, TARC is dedicated to deliver exceptional quality to its discerning clientele. The Company is focused on the development of luxurious residential developments in New Delhi and Gurugram. With an unwavering commitment to redefine urban living, TARC has established itself as a beacon of luxury and sophistication in the industry. Our brand is synonymous with Luxury offerings that epitomize excellence at every turn. Driven by a vision to revolutionize the landscape of urban living, TARC is steadfast in its mission to curate forward-thinking, top-tier developments that embody the pinnacle of quality and innovation. Backed by a robust portfolio of prime land parcels and strategic financial collaborations, TARC is poised to further solidify its position as a leader in the residential real estate sector.

Disclosure: This document contains certain forward-looking statements concerning TARC’s future business prospects and business profitability, which are subject to a number of risks and uncertainties & the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to such statements include, but are not limited to, earnings fluctuations, our ability to manage growth, competition, economic growth in India, ability to attract & retain highly skilled professionals, time & cost overruns on contracts, government policies and actions related to investments, regulation & policies etc., interest & other fiscal policies generally prevailing in the economy. The Company does not undertake to make any announcements in case any of these forward-looking statements become incorrect in future or update any forward-looking statements made from time to time on behalf of the Company.