BANAS FINANCE LIMITED
CIN: L65910MH1983PLC030142
Reg. Office: E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400 053
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.wordpress.com

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai– 400 001

Scrip Code: 509053

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that Board of Directors in their Meeting held on Thursday, 5th November 2026 at the Registered office of the Company. The Board transacted and approved following matters:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter ended 30th September, 2026, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

2. Approved the Limited Review Report on the Unaudited Financial Results of the Company for the Second Quarter ended 30th September, 2026.

The meeting of Board of Directors of the Company commenced at 04.00 p.m. (Indian Standard Time) and concluded at 06:00 P.M. (Indian Standard Time) with the vote of thanks.

Kindly take the same on the record.

Thank you.

Yours faithfully,

FOR BANAS FINANCE LIMITED

PRAJNA PRAKASH NAIK

Digitally signed by PRAJNA PRAKASH NAIK
Date: 2026.11.05 18:39:08 +05'30'

Prajna Prakash Naik
Company secretary & Compliance Officer
DATE: 05.11.2026

ARUN KOCCHAR
B.Com. F.C.A.
HITESH KUMAR S.
B.C.S. F.C.A.
ABHILASH DARDA
M.Com. F.C.A. C.S. C.M.A. LLB. DISA

A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of
Banas Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Banas Finance Limited** ("the Company") for the quarter and half year ended 30th September, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 05th November 2026, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Kocchar & Associates
Chartered Accountants
Firm Registration Number: 0120410W

Abhilash Darda
(Partner)
Membership Number: 423896
UDIN: 26423896FDYGQS2032
Place: Mumbai
Date: 05/11/2026

A K KOCCHAR & ASSOCIATES
601, Vakratunda Corporate Park, Vishweshwar Road, Goregaon (East), Mumbai-63.
CHARTERED ACCOUNTANT

ARUN KOCCHAR
B.Com. F.C.A.
HITESH KUMAR S.
B.C.S. F.C.A.
ABHILASH DARDA
M.Com. F.C.A. C.S. C.M.A. LLB. DISA

A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of
Banas Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Banas Finance Limited** ("the Parent" or "the Company") and its Associate (together referred to as "the Group") for the quarter and half year ended 30th September, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors at their meeting held on 05th November, 2026, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulations 33 (8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review of the Statement conducted as stated above and for the possible effects of the matter described in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The statement also includes the interim financial results of 1 Associate namely **Tilak Ventures Limited** which have been management certified for the quarter and half year ended 30th September, 2026, as considered in the unaudited consolidated financials results. According to the information and explanation given to us by the management these interim financial results are not material to the group.

601, Vakratunda Corporate Park, Behind Hotel Udipi Vihar, Vishweshwar Road, Off Aarey Road, Goregaon (E), Mumbai - 400 063. Tel. : 3521 8503 / 3521 8446 • E-mail : arunkocchar@gmail.com

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by us.

For A K Kocchar & Associates
Chartered Accountants
Firm Registration Number: 0120410W



Abhilash Darda
(Partner)
Membership Number: 423896
UDIN: 26423896WVBZED9474
Place: Mumbai
Date: 05/11/2026

BANAS FINANCE LIMITED

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CIN:L65910MH1983PLC030142

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026
BSE CODE : 509053

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
							(Rs. In Lakhs except EPS)
1	**Income**						
	A. Revenue from operations						
(i)	Interest Income from Loan	34.160	12.339	36.035	46.499	67.608	85.525
(ii)	Interest Income from Securities	70.742	0.685	63.406	71.428	130.369	154.807
(iii)	Sale of shares & Securities	388.669	151.442	974.607	540.110	1788.146	3,512.373
(iv)	Income/Loss from Future & Options	110.897	111.811	111.807	222.708	261.934	773.331
(v)	Income/Loss from Speculation Business	(0.176)	0.097	2.219	(0.079)	2.407	7.508
(vi)	Bad Debts Recovered	-	7.652		7.652	-	-
(vii)	Sale of Commodity	-	-	-	-	-	1,083.250
(viii)	Interest income from Bank deposits	11.632	15.120	13.138	26.75	26.52	106.365
	Total Revenue From Operations (A)	**615.924**	**299.144**	**1201.211**	**915.068**	**2276.985**	**5723.158**
	B. Other Income						
(i)	Dividend Income	4.586	0.268	15.382	4.855	16.178	33.753
(ii)	Other Income	0.000	0.000	(0.000)	0.001	0.005	10.105
(iii)	Net Gain on sale of investment	4.720	-	-	4.720	-	182.656
	Total Other Income (B)	**9.307**	**0.269**	**15.382**	**9.576**	**16.182**	**226.514**
	Total Income (A+B)	**625.231**	**299.413**	**1216.594**	**924.644**	**2293.168**	**5949.672**
2	**Expenses**						
	Purchases of shares and Securities	357.611	203.260	1,414.764	560.871	2,235.126	3,096.141
	Changes in inventories of shares and Securities	29.555	(159.654)	(377.135)	(130.099)	(394.492)	1,144.188
	Employee benefit expenses	76.154	68.243	71.011	144.396	151.037	287.145
	Finance costs	0.000	0.034	0.198	0.026	1.313	19.810
	Depreciation, depletion and amortisation expense	0.299	0.299	0.299	0.599	0.597	1.197
	Net loss on fair value changes on Investment	-	-	-	-	-	-
	Provision made	(108.041)	(124.817)	(155.620)	(232.858)	(496.055)	(1,005.549)
	Bad Debts	-	-	2.063	-	453.247	996.835
	Other Expenditure	16.529	25.333	28.191	41.939	40.641	170.055
	Total Expenses	**372.107**	**12.698**	**983.771**	**384.874**	**1,991.414**	**4,709.822**
4	**Total profit before exceptional items and tax**	**253.124**	**286.715**	**232.822**	**539.770**	**301.754**	**1,239.850**
	Exceptional items	-	-	-	-	-	-
	Total profit before tax	**253.124**	**286.715**	**232.822**	**539.770**	**301.754**	**1,239.850**
5	**Tax expense**						
	Current tax	-	-	-	-	-	40.801
	Deferred tax	-	-	-	-	-	526.833
	Tax of earlier years	-	-	10.150	-	10.150	9.688
	Total tax expenses	**-**	**-**	**10.150**	**-**	**10.150**	**577.322**
6	**Net Profit Loss for the period from continuing operations**	**253.124**	**286.715**	**222.673**	**539.770**	**291.604**	**662.528**
7	**Other Comprehensive Income/(Loss)**	253.124	286.715	222.673	539.770	291.604	662.528
(i)	Fair value changes of the equity instruments through OCI	184.745	2,647.637	710.605	2,832.382	1597.063	(5,303.328)
(ii)	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	1,213.401
8	**Total Comprehensive Income for the period**	**437.869**	**2,934.352**	**933.278**	**3,372.152**	**1,888.667**	**(3,427.398)**
9	**Details of equity share capital**						
	Paid-up equity share capital (8,95,77,673 Shares of Rs. 10/- each)	8,957.767	8,957.767	8,957.767	8,957.767	8,957.767	8,957.767
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
10	**Reserves excluding revaluation reserve**	7,967.396	7,529.595	-	7,967.396	-	4,595.243
11	**Earnings per share**						
	Basic earnings per share	0.489	0.320	0.249	3.765	0.326	0.740
	Diluted earnings per share	0.489	0.320	0.249	3.765	0.326	0.740

Notes

1. The above Unaudited standalone financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 5th November 2026
2. These financial results have been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, and is in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the Act'), read with relevant rules issued there-under, and other accounting principles generally accepted in India.
3. Currently, the Company operates only in the Finance Activity segment. However, since the Company had two reportable segments, namely Finance Activity and Commodity Trading Activity, in the previous financial year, segment-wise results have been presented for comparative purposes.
4. The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period presentation.
5. During the last year of FY 2025–26, the Company changed its accounting policy for the classification of certain investments from FVTPL to FVOCI, based on a revised business model assessment and management's intention, in compliance with the applicable provisions of Ind AS 109. Accordingly, for comparative purposes, the figures as at Sepetember 2025 have been regrouped/reclassified to give effect to the revised classification
6. This Result is available on company Website www.banasfinance.wordpress.com as well as BSE website www.bseindia.com
7. Investor Complaint for the Quarter Ended 30/09/2026. Opening - 0, Received -0, Resolved -0,Closing -0.

FOR BANAS FINANCE LIMITED

Tanu Agrawal

Digitally signed by Tanu Agrawal
Date: 2026.11.05 17:48:36 +05'30'

TANU AGRAWAL
CEO & DIRECTOR
DIN:00290966

PLACE : MUMBAI
DATE : 05/11/2026

BANAS FINANCE LIMITED
Regd. Off.: E-109, CRYSTAL PLAZA,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053
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CIN:L65910MH1983PLC030142

UNAUDITED STANDALONE SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026
BSE CODE : 509053

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	(a) Income from CommodityTrading Business	-	-	-	-	-	-
	(b) Income From Finance Business	615.924	299.144	1,201.211	915.068	2,276.985	5,723.158
	(c) Other Operating Income	9.307	0.269	15.382	9.576	16.182	226.514
	Total Income from Operation	**625.231**	**299.413**	**1,216.594**	**924.644**	**2,293.168**	**5,949.672**
2	**Segment Results**						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Commodity Trading Business	-	-	-	-	-	-
	(b) Segment- Finance Business	243.817	286.446	217.440	530.194	285.571	1,013.336
	Total	**243.817**	**286.446**	**217.440**	**530.194**	**285.571**	**1,013.336**
	Less :(i) Other unallocable Expenditure net off	-	-	-	-	-	-
	Add :(ii) Un-allocable income	9.307	0.269	15.382	9.576	16.182	226.514
	Total Profit Before Tax	**253.124**	**286.715**	**232.822**	**539.770**	**301.754**	**1,239.850**
3	**Capital Employed**						
	(Segment Assts-Segment Liabilities)						
	(a) Commodity Trading Business	-	-	513.170	-	513.170	-
	(b) Finance Business	16,925.163	16,487.352	1,375.497	16,925.163	1,375.497	13,553.011
	Total Capital Employed	**16,925.163**	**16,487.352**	**1,888.667**	**16,925.163**	**1,888.667**	**13,553.011**

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Unaudited Standalone Statement of Assests and Liabilities as at 30th SEPTEMBER 2026

Rs. In Lakhs

Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	1,019.197	255.123
Bank balance other than cash and cash equivalents	217.000	604.212
Loans (At Amortised Cost)	479.125	417.851
Investments	12,495.627	9,764.680
Other financial assets	1,244.228	1,043.288
Total Financial Assets	**15,455.178**	**12,085.154**
Non-financial Assets		
Deferred tax assets (net)	1,321.730	1,321.730
Property, plant and equipment	3.488	4.087
Other non-financial assets	227.010	205.645
Total Non-financial Assets	**1552.227**	**1531.462**
Total	**17007.405**	**13616.614**
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises	0.623	0.053
Other Financial Liability	15.446	1.935
Current Tax Liability	7.806	2.961
Borrowings	58.367	58.654
Total Financial Liabilities	**82.24**	**63.603**
Non-financial liabilities		
Deferred tax Liability	-	-
Total Non-Financial Liabilities	**-**	**-**
Equity		
Equity Share capital	8,957.767	8,957.767
Other equity	7,967.396	4,595.243
Total equity	**16925.163**	**13553.011**
Total	**17007.405**	**13616.614**

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Unaudited Standalone Cash Flow for the Quarter and Half Year Ended 30 September 2026

Rs. in Lakhs

Particulars	For half year ended 30.09.2026	For half year ended 30.09.2025
Cash Flow from Operating Activities		
Profit Before Tax	**539.770**	**301.754**
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation	0.599	0.597
Finance Cost	0.026	1.313
Bad debts	-	453.247
Inerest Income on loan	(46.499)	(67.608)
Provision for Expected Credit loss	(232.858)	(496.055)
Income From Securities	(71.428)	(130.369)
Net Loss/(Gain) on fair value changes	0.079	-
Operating Profit before Working Capital Changes	**189.689**	**62.879**
Working Capital changes		
(Increase)/Decrease in Loans	218.081	135.496
(Increase)/Decrease in Other financial assets	(200.940)	(433.928)
(Increase)/Decrease in Other non-financial assets	(21.364)	9.191
Increase/(Decrease) in Trade payables	0.570	8.067
Increase/(Decrease) in Other Current Liability	18.356	(1.215)
Increase/(Decrease) in Borrowing	(0.287)	(27.780)
Cash Generated From Operations	**204.105**	**(247.291)**
Less: Current/earlier Year Tax	-	(10.150)
Net Cash from Operating Activities A	**204.105**	**(257.440)**
Cash Flow from Investing Activities		
Property, plant and equipment	-	0.000
Investment made during the year	101.357	10.244
Income From Alternate Investment Fund	71.428	130.369
Bank Deposits (More than 3 months & upto 12 months)	387.212	(171.981)
Net Cash from Investing Activities B	**559.996**	**(31.368)**
Cash Flow from Financing Activities		
Proceeds from Issue share capital	-	-
Proceeds from Share Premium	-	-
Finance cost	(0.026)	(1.313)
Net Cash from Financial Activities C	**(0.026)**	**(1.313)**
Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C)	764.074	(290.122)
Cash and Cash Equivalents-Opening Balance	**255.123**	**460.675**
Cash and Cash Equivalents-Closing Balance	**1,019.197**	**170.554**

BANAS FINANCE LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026
BSE CODE : 509053

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
							(Rs. In Lakhs except EPS)
1	**Income**						
	A. Revenue from operations						
(i)	Interest Income from Loan	34.160	12.339	36.035	46.499	67.608	85.525
(ii)	Interest Income from Securities	70.742	0.685	63.406	71.428	130.369	154.807
(iii)	Sale of shares & Securities	388.669	151.442	974.607	540.110	1788.146	3,512.373
(iv)	Income/Loss from Future & Options	110.897	111.811	111.807	222.708	261.934	773.331
(v)	Income/Loss from Speculation Business	(0.176)	0.097	2.219	(0.079)	2.407	7.508
(vi)	Bad Debts Recovered	-	7.652		7.652	-	-
(vii)	Sale of Commodity	-	-	-	-	-	1,083.250
(viii)	Interest income from Bank deposits	11.632	15.120	13.138	26.75	26.52	106.365
	Total Revenue From Operations (A)	**615.924**	**299.144**	**1201.211**	**915.068**	**2276.985**	**5723.158**
	B. Other Income						
(i)	Dividend Income	4.586	0.268	15.382	4.855	16.178	33.753
(ii)	Other Income	0.000	0.000	(0.000)	0.001	0.005	10.105
(iii)	Net Gain on sale of investment	4.720	-	-	4.720	-	182.656
	Total Other Income (B)	**9.307**	**0.269**	**15.382**	**9.576**	**16.182**	**226.514**
	Total Income (A+B)	**625.231**	**299.413**	**1216.594**	**924.644**	**2293.168**	**5949.672**
2	**Expenses**						
	Purchases of shares and Securities	357.611	203.260	1,414.764	560.871	2,235.126	3,096.141
	Changes in inventories of shares and Securities	29.555	(159.654)	(377.135)	(130.099)	(394.492)	1,144.188
	Employee benefit expenses	76.154	68.243	71.011	144.396	151.037	287.145
	Finance costs	0.000	0.034	0.198	0.026	1.313	19.810
	Depreciation, depletion and amortisation expense	0.299	0.299	0.299	0.599	0.597	1.197
	Net loss on fair value changes on Investment	-	-	-	-	-	-
	Provision made	(108.041)	(124.817)	(155.620)	(232.858)	(496.055)	(1,005.549)
	Bad Debts	-	-	2.063	-	453.247	996.835
	Other Expenditure	16.529	25.333	28.191	41.939	40.641	170.055
	Total Expenses	**372.107**	**12.698**	**983.771**	**384.874**	**1,991.414**	**4,709.822**
4	**Total profit before exceptional items and tax**	**253.124**	**286.715**	**232.822**	**539.770**	**301.754**	**1,239.850**
	Exceptional items	-	-	-	-	-	-
	Total profit before tax	**253.124**	**286.715**	**232.822**	**539.770**	**301.754**	**1,239.850**
5	**Tax expense**						
	Current tax	-	-	-	-	-	40.801
	Deferred tax	-	-	-	-	-	526.833
	Tax of earlier years	-	-	10.150	-	10.150	9.688
	Total tax expenses	**-**	**-**	**10.150**	**-**	**10.150**	**577.322**
6	**Net Profit Loss for the period from continuing operations**	**253.124**	**286.715**	**222.673**	**539.770**	**291.604**	**662.528**
7	**Other Comprehensive Income/(Loss)**	253.124	286.715	222.673	539.770	291.604	662.528
(i)	Fair value changes of the equity instruments through OCI	184.745	2,647.637	710.605	2,832.382	1597.063	(5,303.328)
(ii)	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	1,213.401
8	**Total Comprehensive Income for the period**	**437.869**	**2,934.352**	**933.278**	**3,372.152**	**1,888.667**	**(3,427.398)**
	Share of profit (loss) of associates and joint ventures accounted for using equity method	145.433	210.763	165.409	356.196	273.412	469.988
9	**Total profit (loss) for period**	**583.302**	**3,145.115**	**1,098.687**	**3,728.348**	**2,162.079**	**(2,957.410)**
	Other comprehensive income net of taxes of associates for using equity method	(312.484)	366.265	(113.260)	53.781	(20.380)	(279.805)
10	**Total Comprehensive Income for the period**	**270.818**	**3,511.380**	**985.427**	**3,782.129**	**2,141.699**	**(3,237.215)**
11	**Details of equity share capital**						
	Paid-up equity share capital (8,95,77,673 Shares of Rs. 10/- each)	8,957.767	8,957.767	8,957.767	8,957.767	8,957.767	8,957.767
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
12	**Reserves excluding revaluation reserve**	7,967.396	7,529.595	-	7,967.396	-	4,595.243
13	**Earnings per share**						
	Basic earnings per share	0.489	0.320	0.249	3.765	0.326	0.740
	Diluted earnings per share	0.489	0.320	0.249	3.765	0.326	0.740

Notes

1 The above Unaudited Consolidated Financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 05th November 2026.

2 The holding of Banas Finance Limited in Tilak Ventures Limited as on 30th Sept 2026 is 65,30,79,183 fully paid up Equity shares (Face Value Rs1/-) totalling to 48.84% of the total capital of Tilak Ventures Limited. Thus Tilak Ventures Limited is the Associate of the Banas Finance Ltd and therefore we are submitting Consolidated Unaudited Financial Results for 30th Sept 2026.

3 These financial results have been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations is in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the Act'), read with relevant rules issued there-under, and other accounting principles generally accepted in India.

4 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.

5 This Result is available on company Website www.banasfinance.wordpress.com as well as BSE website www.bseindia.com

6 Investor Complaint for the Quarter Ended 30/09/2026. Opening - 0, Received -0, Resolved -0,Closing -0.

FOR BANAS FINANCE LIMITED

Tanu Agrawal

Digitally signed by Tanu Agrawal
Date: 2026.11.05 17:49:15 +05'30'

TANU AGRAWAL
CEO & DIRECTOR
DIN:00290966

PLACE : MUMBAI
DATE : 05/11/2026

BANAS FINANCE LIMITED
Regd. Off.: E-109, CRYSTAL PLAZA,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053
Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com
CIN:L65910MH1983PLC030142

UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026
BSE CODE : 509053

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	(a) Income from CommodityTrading Business	-	-	-	-	-	-
	(b) Income From Finance Business	615.924	299.144	1,201.211	915.068	2,276.985	5,723.158
	(c) Other Operating Income	9.307	0.269	15.382	9.576	16.182	226.514
	Total Income from Operation	**625.231**	**299.413**	**1,216.594**	**924.644**	**2,293.168**	**5,949.672**
2	**Segment Results**						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Commodity Trading Business	-	-	-	-	-	-
	(b) Segment- Finance Business	243.817	286.446	217.440	530.194	285.571	1,013.336
	Total	**243.817**	**286.446**	**217.440**	**530.194**	**285.571**	**1,013.336**
	Less :(i) Other unallocable Expenditure net off	-	-	-	-	-	-
	Add :(ii) Un-allocable income	9.307	0.269	15.382	9.576	16.182	226.514
	Total Profit Before Tax	**253.124**	**286.715**	**232.822**	**539.770**	**301.754**	**1,239.850**
3	**Capital Employed**						
	(Segment Assts-Segment Liabilities)						
	(a) Commodity Trading Business	-	-	513.170	-	513.170	-
	(b) Finance Business	17,178.195	17,064.390	18,608.938	17,178.195	18,608.938	13,743.193
	Total Capital Employed	**17,178.195**	**17,064.390**	**19,122.108**	**17,178.195**	**19,122.108**	**13,743.193**

BANAS FINANCE LIMITED

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Unaudited Consolidated Statement of Assests and Liabilities as at 30th SEPTEMBER 2026

Rs. In Lakhs

Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	1,019.197	255.123
Bank balance other than cash and cash equivalents	217.000	604.212
Loans (At Amortised Cost)	479.125	417.851
Investments	12,748.659	9,954.863
Other financial assets	1,244.228	1,043.288
Total Financial Assets	**15,708.210**	**12,275.337**
Non-financial Assets		
Deferred tax assets (net)	1,321.730	1,321.730
Property, plant and equipment	3.488	4.087
Other non-financial assets	227.010	205.645
Total Non-financial Assets	**1552.227**	**1531.462**
Total	**17260.437**	**13806.797**
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises	0.623	0.053
Other Financial Liability	15.446	1.935
Current Tax Liability	7.806	2.961
Borrowings	58.367	58.654
Total Financial Liabilities	**82.24**	**63.603**
Non-financial liabilities		
Deferred tax Liability	-	-
Total Non-Financial Liabilities	**-**	**-**
Equity		
Equity Share capital	8,957.767	8,957.767
Other equity	8,220.428	4,785.426
Total equity	**17178.195**	**13743.194**
Total	**17260.437**	**13806.797**

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Unaudited Consolidated Cash Flow for the Quarter and Half Year Ended 30 September 2026

Rs. in Lakhs

Particulars	For half year ended 30.09.2026	For half year ended 30.09.2025
Cash Flow from Operating Activities		
Profit Before Tax	**539.770**	**301.754**
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation	0.599	0.597
Finance Cost	0.026	1.313
Bad debts	-	453.247
Inerest Income on loan	(46.499)	(67.608)
Provision for Expected Credit loss	(232.858)	(496.055)
Income From Securities	(71.428)	(130.369)
Net Loss/(Gain) on fair value changes	0.079	-
Operating Profit before Working Capital Changes	**189.689**	**62.879**
Working Capital changes		
(Increase)/Decrease in Loans	218.081	135.496
(Increase)/Decrease in Other financial assets	(200.940)	(433.928)
(Increase)/Decrease in Other non-financial assets	(21.364)	9.191
Increase/(Decrease) in Trade payables	0.570	8.067
Increase/(Decrease) in Other Current Liability	18.356	(1.215)
Increase/(Decrease) in Borrowing	(0.287)	(27.780)
Cash Generated From Operations	**204.105**	**(247.291)**
Less: Current/earlier Year Tax	-	(10.150)
Net Cash from Operating Activities A	**204.105**	**(257.440)**
Cash Flow from Investing Activities		
Property, plant and equipment	-	0.000
Investment made during the year	101.357	10.244
Income From Alternate Investment Fund	71.428	130.369
Bank Deposits (More than 3 months & upto 12 months)	387.212	(171.981)
Net Cash from Investing Activities B	**559.996**	**(31.368)**
Cash Flow from Financing Activities		
Proceeds from Issue share capital	-	-
Proceeds from Share Premium	-	-
Finance cost	(0.026)	(1.313)
Net Cash from Financial Activities C	**(0.026)**	**(1.313)**
Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C)	764.074	(290.122)
Cash and Cash Equivalents-Opening Balance	**255.123**	**460.675**
Cash and Cash Equivalents-Closing Balance	**1,019.197**	**170.554**