

GARLON POLYFAB INDUSTRIES LIMITED

(CIN: L17111UP1990PLC012122)

Regd. Off. L.G.F. 15/79 (B), Civil Lines, Kanpur-208001

Ph: (0512) 2332008, Fax: 2534377;

E-Mail: gpil@hotmail.com

Website:- <https://garlonpolyfabindustriesltd.com/>

Date: 31/08/2016

To
Compliance Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Scrip Code - 514306

Sub: Outcome of the Board Meeting held on Wednesday, August 31, 2016

Dear Sir/Madam,

Pursuant to provisions of Regulation 30, 33(3)(a) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held on August 31, 2016, has inter-alia considered and approved the following:-

1. Unaudited Financial results of the Company for the Quarter/ Period ended June 30, 2016. (Copy enclosed along with Limited Review Report).

The Board Meeting commenced at 04:00 P.M and concluded at 05:00 P.M.

The above information shall also be made available on the website of the Company at <https://www.garlonpolyfabindustriesltd.com/>

You are requested to kindly take the above information on record.

Thanking You,
Yours faithfully,

For Garlon Polyfab Industries Limited



Vishal Garg
Managing Director
DIN:- 00792099



P. D. Agrawal & Co.

Chartered Accountants

15/11- A, Civil Lines, Kanpur 208 001

Ph. 0512-2304109

LIMITED REVIEW REPORT

To
The Board of Directors,
Garlon Poly fab Industries Limited

We have reviewed the unaudited financial results of Garlon Polyfab Industries Limited ("the Company"), for the quarter ended June, 2016 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), Which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issues by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practiced and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on June, 2016. As set out in note 5 to the Statement, these figures have been furnished by the Management.

For P.D. Agarwal & Co.
Chartered Accountants

(Firm Registration No. 001049C)



Date: 31st August, 2016
Place: Kanpur

GARLON POLYFAB INDUSTRIES LTD.

CIN NO : L17111UP1990PLC012122

Regd. Office 15/79B, LGF, Sunrise Apartments, Kanpur 208001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.16	31.03.16	30.06.15	31.03.16
		Unaudited	Unaudited	Unaudited	Audited
PART - I					
I	Income from Operations	-	-	-	-
II	Other Income	-	-	-	-
III	Total Income from operations (I + II)	-	-	-	-
IV	Expenses	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	80,026	85,316	42,208	2,54,935
	(e) Depreciation and amortisation expense	-	-	-	-
	(f) Finance Cost	-	-	-	-
	(g) Other expenses	74,315	2,13,346	2,401	3,53,973
	Total Expenses	1,54,341	2,98,662	44,609	6,08,908
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	(1,54,341)	(2,98,662)	(44,609)	(6,08,908)
VI	Exceptional Items	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	-	-	-	-
VIII	Extra Ordinary Items	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	(1,54,341)	(2,98,662)	(44,609)	(6,08,908)
X	Tax Expense :	-	-	-	-
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
XI	Net profit/(Loss) for the period from continuing operations (IX-X)	(1,54,341)	(2,98,662)	(44,609)	(6,08,908)
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after tax)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(1,54,341)	(2,98,662)	(44,609)	(6,08,908)
XX	Earnings Per Share (EPS)				
	(a) Basic				(0.130)
	(b) Diluted				(0.130)

Notes :

- I The above Audited results for the quarter and year ended June 30, 2016 have been reviewed by the Audit Committee and approved by Board of directors at its meeting held on
- II Figures of previous have been regrouped, where necessary, to confirm to the current year classification
- II The Company is engaged in one business segment only
- 5 EPS have been calculated in accordance with AS-20 issued by ICAI

Dated:

Place: KANPUR

For GARLON POLYFAB INDUSTRIES LTD.

Vishal Garg

Director

DIN-00792099

