

CHOWGULE STEAMSHIPS



To,
The Manager,
Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Ref: Scrip code: 501833, Chowgule Steamships Limited.

Subject: Outcome of the Board Meeting held on Wednesday, October 28, 2026

We are pleased to inform that at meeting of the Board of Directors of the Company held on Wednesday, October 28, 2026 at 10.00 A.M at Meeting Room No 3, Oberoi Lobby, Oberoi, Mumbai, India have considered and approved, inter-alia

1. The Standalone Un-audited financial results for the Quarter and half year ended September 30, 2026 as per Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Un-audited Statement of Assets and Liabilities and Un-audited Cash Flow Statement and the Limited Review Report
2. To consider the cessation of office of Company Secretary and Compliance officer and authorisation for fresh appointment.
3. To consider the receipt of a Letter of Intent from Chowgule and Company Private Limited, a Promoter of the Company, in connection with the proposed inter-se transfer of equity shares amongst the Promoters and Promoter Group, pursuant to the implementation of the Memorandum of Family Settlement dated January 11, 2021.

CHOWGULE STEAMSHIPS LIMITED

Registered Off
503, Gebinar Apartment, Vasco Da Gama, So. Goa 403 802
Corporate Off
9 Mansi, 401, Rishi Vihar Road, 1st Cross Lane, Near Tik Garden Thane West 400 602.
T. 022 - 2530 2030 E. CS@chowgulesteamships.co.in

www.chowgulesteamships.co.in GSTN : 27AAACC6041L1Z0



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**CHOWGULE
STEAMSHIPS**



The Board meeting ended at 01:45 P.M.

Kindly Acknowledge.

**For and on behalf of the Board of Directors
Chowgule Steamships Limited**

Digitally signed
by Vijay
Vishwasrao
Chowgule
Date: 2026.10.28
14:20:49 +05'30'

**Vijay Chowgule
DIN: 00018903
Whole Time Director
Date: October 28, 2026
Place: Mumbai**

CHOWGULE STEAMSHIPS LIMITED

Registered Off
503, Colaba Apartment, Vasco Da Gama, South Goa 403 802
Corporate Off
9, Manasi, 401, Ring Road, 1st Cross Lane, Near Park Garden Thane West 400 602.
T. 022 - 25302030 E. CS@chowgulesteamships.co.in

www.chowgulesteamships.co.in GSTIN: 27AAACC69411170



WE THINK GLOBAL

CHOWGULE STEAMSHIPS LIMITED

Registered Office: 503, 5th Floor, Gabmar Apartment, Vasco Da Gama, South Goa - 403802, India

Tel: (+91 22) 2530 2030; Website: www.chowgulesteamships.co.in; E-mail: compliance@chowgulesteamships.co.in

CIN- L63090GA1963PLC000002

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30/09/2026

(₹ in Lakhs)

		STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30th Sept, 2026	30th June, 2026	30th Sept, 2025	30th Sept, 2026	30th Sept, 2025	31st March, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	59.80	82.27	75.83	142.07	159.24	327.31
II	Other Income	50.59	109.08	42.68	159.67	124.54	256.31
III	Total Income (I + II)	110.39	191.35	118.51	301.74	283.78	583.62
IV	Expenses:						
	a)Employee Benefits Expense	18.13	16.71	15.82	34.84	32.19	69.46
	b)Finance costs	-	-	1.91	-	9.32	19.54
	c) Depreciation & Amortisation expense	8.20	9.23	10.85	17.43	21.59	39.76
	d) Other Expenses	88.71	96.89	67.14	185.60	158.79	362.48
	Total Expenses (IV)	115.04	122.83	95.72	237.87	221.89	491.24
V	Profit /(Loss) before exceptional items (III-IV)	(4.65)	68.52	22.79	63.87	61.89	92.38
VI	Exceptional items	-	-	-	-	-	-
VII	Profit /(Loss) before tax (V+VI)	(4.65)	68.52	22.79	63.87	61.89	92.38
VIII	Tax Expense	16.19	4.71	7.23	20.90	18.35	106.38
IX	Profit / (Loss) after tax (VII - VIII)	(20.84)	63.81	15.56	42.97	43.54	(14.00)
X	Other Comprehensive Income	-	-	-	-	-	(0.78)
XI	Total Comprehensive Income / (Loss)(IX + X)	(20.84)	63.81	15.56	42.97	43.54	(14.78)
XII	Earnings per Share (of ₹ 10/-each) (*non Annualised)						
	(a) Basic	*0.06	*0.18	*0.04	*0.12	*0.12	(0.04)
	(b) Diluted	*0.06	*0.18	*0.04	*0.12	*0.12	(0.04)



Handwritten signature in blue ink.

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Notes:

- 1 The Statement of Unaudited Assets and Liabilities, and Cash Flows are given in Annexure.
- 2 The Company operates in only one business segment viz. Shipping.
- 3 Previous year figures have been regrouped wherever necessary.
- 4 The above results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors at its meeting held on 28th, October 2026.
- 5 The results for the quarter and half year ended 30th September, 2026 are available on the Company's Website at www.chowgulesteamships.co.in and the BSE Limited website at www.bseindia.com/corporates.

Place : Mumbai
Date: 28th October, 2026



For and on behalf of Board of Directors of
Chowgule Steamships Limited


Vijay Chowgule
Chairman

CHOWGULE STEAMSHIPS LIMITED

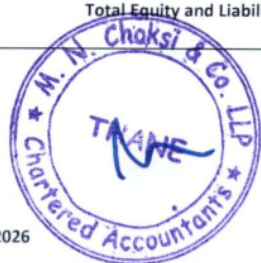
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STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(₹ in lakhs)

	STANDALONE	
	As at 30th September 2026	As at 31st March 2026
	(Unaudited)	(Audited)
I ASSETS		
Non-current assets		
(a) Property, plant and equipment	457.06	460.88
(b) Investment property	263.30	277.48
(c) Financial Assets		
i) Investments (Refer to note 3)	-	-
ii) Trade receivables	-	-
iii) Loans	1,350.00	1,350.00
iv) Other financial assets	5.33	268.98
(d) Deferred tax assets(net)	-	-
(e) Other non-current assets	94.75	94.75
Total Non- current assets	2,170.44	2,452.09
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
i) Investments	1,776.23	1,864.40
ii) Trade receivables	9.30	2.31
iii) Cash and cash equivalents	234.75	10.30
iv) Bank balances other than (iii) above	-	-
v) Loans	800.00	800.00
vi) Other financial assets	445.14	196.73
(c) Current Tax Assets (Net)	23.56	18.46
(d) Other current assets	10.03	4.98
Total current assets	3,299.01	2,897.18
Total Assets	5,469.45	5,349.27
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,630.84	3,630.84
(b) Other equity	848.81	805.85
Total Equity	4,479.65	4,436.69
Liabilities		
Non-current Liabilities		
Financial liabilities		
i) Borrowings	-	-
ii) Trade payables		
a) Total Outstanding dues of micro and small enterprises	-	-
b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
iii) Other financial liabilities	181.20	127.96
(b) Provisions	6.91	5.48
(c) Deferred tax liabilities (Net)	73.26	69.66
(d) Other non-current liabilities	-	-
Total Non-current liabilities	261.37	203.10
Current liabilities		
(a) Financial liabilities		
i) Borrowings	-	-
ii) Trade payables		
a) Total Outstanding dues of micro and small enterprises	-	-
b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	29.01	6.26
iii) Other financial liabilities	679.53	679.47
(b) Other current liabilities	24.92	22.34
(c) Provisions	(5.03)	1.41
(d) Current tax liabilities(Net)	-	-
Total Current liabilities	728.43	709.48
Total Equity and Liabilities	5,469.45	5,349.27



For and on behalf of Board of Directors of
Chowgule Steamships Limited

Vijay Chowgule
Chairman

CHOWGULE STEAMSHIPS LIMITED

Unaudited Cash flow statement for the Period ended 30th September, 2026

	For the Period Ended 30th September, 2026 Unaudited (₹ in lakhs)	Year ended 31st March 2026 Audited (₹ in lakhs)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) for the year	42.97	(14.78)
Adjustments for:		
Depreciation	17.43	39.76
Income tax expenses	20.90	106.38
Provision for employee benefits	2.13	4.55
Sundry Balance written off	-	2.36
Interest income	(100.10)	(250.14)
Dividend Received	(0.13)	(0.27)
Rent paid	-	0.34
Rent income	(142.07)	(327.31)
Profit on Sale of Asset	(0.23)	(0.03)
Gain arising on financial assets designated as at FVTPL	(59.20)	7.27
Finance cost	-	19.54
Operating loss before working capital changes	(218.30)	(412.33)
Changes in Working Capital		
Adjustments for:		
Decrease / (Increase) in other current assets	168.75	45.25
(Decrease)/ Increase in other current liabilities	(128.66)	(44.72)
(Decrease)/ Increase in trade payables	21.02	3.46
Cash generated from operations	(157.19)	(408.34)
Less: net income tax refund /(paid)	-	(3.62)
Net cash flow used in operating activities (A)	(157.19)	(411.96)
B CASH FLOW FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(13.19)	(3.54)
Proceeds from sale of property, plant and equipment	13.99	0.08
Rental income from operating lease	125.21	280.72
Interest Income	55.32	161.96
Loan Refund from Related Party	-	400.00
Proceeds from sale of current investments	151.45	-
Fixed deposit with Bank	52.94	1,151.70
Purchase of current investments	(4.08)	(1,584.47)
Net cash flow from investing activities (B)	381.64	406.45
C CASH FLOW FROM FINANCING ACTIVITIES		
Net cash flow used in financing activities (C)	-	-
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	224.45	(5.51)
Cash and cash equivalents - opening balance	10.30	15.81
	234.75	10.30
Cash and cash equivalents - closing balance		
Notes :		
1.The statement of cash flow is prepared in accordance with the format prescribed as per Ind-AS 7		
2. In Part-A of the Cash Flow Statement, figures in brackets indicate deductions made from the Net Profit for deriving the net cash flow from operating activities. In Part-B and Part-C, figures in brackets indicate cash outflows.		

 Place : Mumbai
 Date: 28th October, 2026

 For and on behalf of Board of Directors of
 Chowgule Steamships Limited

 Mr. Vijay V. Chowgule
 Chairman

LIMITED REVIEW REPORT

To The Board of Directors of Chowgule Steamships Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Chowgule Steamships Limited ("the Company") for the quarter ended 30-Sep-2026 and year to date results for the period from 01-Apr-2026 to 30-Sep-2026 ("The Statement") being submitted by the company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting standards, prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



UDIN : 26041224 GBNADQ8742
Place : Thane
Dated : 28-Oct-2026

For M. N. Choksi & Co. LLP

Chartered Accountants

Firm's Registration Number 101899W\W100812

✓ 

CA M. N. Choksi

Designated Partner

Membership Number 041224

