

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No.: 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661

ISO 9001: 2015 & ISO 14001: 2015 & ISO 45001:2018 Certified Company

June 13, 2026

To,
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd
Phiroz Jeejeebhoy Towers, 14th Floor
Dalal Street, Fort
MUMBAI - 400 001 scrip Code: 504093

Reg.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Impact of Audit Qualification

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, at its meeting held on May 29, 2026, considered and approved the Standalone Audited Financial Results along with the Auditor's Report for the quarter and financial year ended March 31, 2026, in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015.

Further, BSR and Co, the Statutory Auditors of the Company, have issued a modified Opinion in their Auditor's Report on the Audited Standalone Financial Results for the financial year ended March 31, 2026. This declaration has already been disclosed as part of the outcome of the Board meeting held on May 29, 2026.

Detailed information as required under Regulation 30 of the Listing Regulations is enclosed as **Annexure I**.

Thanking You,
For Panasonic Energy India Co. Ltd.

Srishti Jain
Company Secretary

Encl.: Annexure in terms of Regulation 30 of the Listing Regulations

Annexure 1

**Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2026
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

(Amount in Lakhs)

I	S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	27372.18	27372.18
	2	Total Expenditure	26399.67	26399.67
	3	Net Profit/(Loss)	348.68	348.68
	4	Earnings Per Share	4.65	4.65
	5	Total Assets	14577.53	14577.53
	6	Total Liabilities	4260.79	4260.79
	7	Net Worth	10316.74	10316.74
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II	Audit Qualification (each audit qualification separately)			
	a.	Details of Audit Qualification:	The Company has been unable to comply with the provisions of the Battery Waste Management Rules, 2022 ('BWMR' or the 'Rules'). The Company, through the industry association, has filed representations with the Ministry of Environment, Forest & Climate Change, Government of India ('Government') regarding the challenges faced by the Industry (including the costs of compliance) in complying with these Rules and has sought revisions to the prescribed Rules including revision for targets and timelines extension. While the Central Pollution Control Board has notified the rates for environmental compensation for non-fulfilment of targets under these Rules, pending clarification from the Government, the Company has not estimated and recognised any provision for the obligation under the BWMR in these financial results.	
	b.	Type of Audit Qualification	Qualified Opinion	
	c.	Frequency of qualification:	Whether appeared first time	
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not applicable	

	<p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p>	
	<p>(i) Management's estimation on the impact of audit qualification:</p>	<p>Management is unable to estimate the impact as the provision amount is not quantifiable.</p>
	<p>(ii) If management is unable to estimate the impact, reasons for the same:</p>	<p>It may be noted that</p> <ol style="list-style-type: none"> 1. The Rules in their notification have the cost calculation based on a different chemistry and composition of the batteries. This cost is very exorbitant and unrelated. (Lithium vs Zinc) 2. The representation made to the Government through RECEIC on the above and related matter is still ongoing with no resolution. 3. The writ petition filed by the Indian Battery Manufacturer Association (IBMA) and other electronic manufacturers before the honorable Delhi High Court challenging the Battery Waste Management Amendment Rules, 2024, and the Electronic waste rules 2022, particularly in relation to the regulated pricing mechanism for EPR certificates. As at the date of these financial statements, the matter is under consideration by the Hon'ble Delhi High Court. <p>In view of the pending regulatory representations and the ongoing legal proceedings, there is significant uncertainty regarding the composition, reusability and associated compliance costs. Accordingly, the Company is unable to reliably estimate the expected outflow if any, and no adjustments have been made in these financial statements.</p>
	<p>(iii) Auditors' Comments on (i) or (ii) above:</p>	<p>Auditor's Opinion</p> <p>The Company has been unable to comply with the provisions of the Battery Waste Management Rules, 2022 ('BWMR' or the 'Rules'). The Company, through the industry association, has filed representations with the Ministry of Environment, Forest & Climate Change, Government of India ('Government') regarding the challenges faced by the Industry (including the costs of compliance) in complying with these Rules and has sought revisions to the prescribed Rules including revision for targets and timelines extension. While the Central Pollution Control Board has notified the rates for environmental compensation for non-fulfilment of targets under these Rules, pending clarification from the Government, the Company has not estimated and</p>

			<p>recognised any provision for the obligation under the BWMR in these financial results.</p> <p>In the absence of qualification of provision by the management, we were unable to obtain sufficient and appropriate audit evidence whether any adjustment (including disclosures) pursuant to this matter is necessary to these financial results.</p>
III	Signatories:		
	a.	CEO/Managing Director	Mr. Akio Fujita
	b.	CFO	Mr. Harsh Agarwal
	c.	Audit Committee Chairman	Mr. Jayesh Mehta
	d.	Statutory Auditor	BSR and Co
Place: Pithampur			
Date: 29-05-2026			

**Thanking You,
For Panasonic Energy India Co. Ltd.**

**Srishti Jain
Company Secretary**