KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./24/2026-27
August 13, 2026

To,

The Manager,
Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Scrip: 533193; ISIN: INE134B01017

The Manager,
The Listing Department,
National Stock Exchange of India Limited,
C-1, Block 'G', 5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: KECL; ISIN: INE134B01017;

Dear Sir,

Sub: **Outcome of the Board meeting;**
Ref: **Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Schedule III;**

Time of commencement of meeting : 12:46 P.M
Time of conclusion of meeting : 1:05 P.M
Date and time of occurrence of information : August 13, 2026 at 1:05 PM.

Pursuant to regulations under reference, this is to inform that the Board of directors at its meeting held today, i.e., August 13, 2026 has approved the following:

1. Ind AS compliant unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2026 signed by Mr. Vijay Ravindra Kirloskar (DIN: 00031253), Executive Chairman of the Company, is enclosed along with limited review report by the Statutory Auditors as **Annexure-1**.

2. Based on the recommendation of the Audit Committee at its meeting held today, appointment of M/s. Rao, Murthy & Associates, Cost Accountants, Bengaluru (FRN: 000065) as Cost Auditors of the Company for the financial year ended March 31, 2027. The disclosures required under clause 7 of Para a of Part a of Schedule III to the SEBI (LODR) Regulations, 2015 and SEBI master circular dated November 11, 2024 is annexed as **Annexure 2**.

3. Press Release on the un-audited (Standalone and Consolidated) Financial Results for the Q1 of FY2026-27 (April–June 2026) is annexed as **Annexure 3**.

This is for your information and dissemination.

Yours faithfully
for **Kirloskar Electric Company Limited**

MAHABALESHWAR BHAT
Digitally signed by MAHABALESHWAR BHAT
Date: 2026.08.13 13:22:06 +05'30'

Mahabaleshwar Bhat
Company Secretary and Compliance Officer

Encl: a/a

Kirloskar

KIRLOSKAR ELECTRIC COMPANY LIMITED
CIN:L31100KA1946PLC000415
REGD OFFICE: NO.19 2ND MAIN ROAD, PEENYA 1ST STAGE, PHASE-1, PEENYA, BENGALURU-560 058.
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Lakhs)

Sl No	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	Income from operations:								
I	Revenue from operations	10,385	16,357	13,224	58,934	10,385	16,357	13,224	58,934
II	Other income	68	81	96	1,106	68	81	95	1,106
III	**Total income (I+II)**	**10,453**	**16,438**	**13,320**	**60,040**	**10,453**	**16,438**	**13,320**	**60,040**
IV	**Expenses:**								
a	Cost of materials consumed	8,083	11,306	9,671	41,643	8,083	11,306	9,671	41,643
b	Change in inventories of finished goods, work in progress and stock in trade	(912)	(378)	(159)	(677)	(912)	(378)	(159)	(677)
c	Employee benefit expenses	1,952	2,474	1,844	7,811	1,952	2,474	1,844	7,811
d	Finance costs	525	666	635	2,548	525	666	635	2,548
e	Depreciation and amortisation expenses	101	113	107	434	101	113	107	434
f	Other expenses	1,299	2,310	1,177	6,597	1,299	2,311	1,180	6,604
	Total expenses	**11,048**	**16,491**	**13,275**	**58,356**	**11,048**	**16,492**	**13,278**	**58,363**
V	**Profit / (loss) before exceptional item and tax (III-IV)**	**(595)**	**(53)**	**45**	**1,684**	**(595)**	**(54)**	**42**	**1,677**
VI	Exceptional items (Refer note - 11)	-	-	-	(809)	-	-	-	(809)
VII	**Profit / (loss) before tax (V+VI)**	**(595)**	**(53)**	**45**	**875**	**(595)**	**(54)**	**42**	**868**
VIII	**Tax expense:**								
a	Current Tax	4	9	-	30	4	9	-	30
b	Adjustments relating to earlier years	-	-	-	-	-	-	-	-
c	Deferred tax	-	-	-	-	-	-	-	-
IX	**Profit / (loss) after tax (VII-VIII)**	**(599)**	**(62)**	**45**	**845**	**(599)**	**(63)**	**42**	**838**
X	**Other comprehensive income:**								
	(i) Items that will not be reclassified to profit or loss								
	a) Remeasurements of the defined benefit plans	-	79	-	79	-	79	-	79
	b) Taxes on above	-	(22)	-	(22)	-	(22)	-	(22)
	(ii) Items that may be reclassified to profit or loss								
	a) Mark to Market of Investments	10	(7)	6	(7)	10	(7)	6	(7)
	b) Revaluation gain on land	-	-	-	(366)	-	-	-	(366)
	c) Taxes on above	(1)	1	(1)	133	(1)	1	(1)	133
	Total other comprehensive income	**9**	**51**	**5**	**(183)**	**9**	**51**	**5**	**(183)**
XI	**Total comprehensive income for the period (IX+X)**	**(590)**	**(11)**	**51**	**662**	**(590)**	**(12)**	**47**	**655**
	Paid-up equity share capital (face value of ₹ 10/- each)	6,641	6,641	6,641	6,641	6,641	6,641	6,641	6,641
	Other Equity				6,594				
	Earnings per share(EPS) (face value of ₹ 10/- each)								
a	Basic EPS (not annualised)	(0.90)	(0.09)	0.07	1.27	(0.90)	(0.09)	0.06	1.26
b	Diluted EPS (not annualised)	(0.90)	(0.09)	0.07	1.27	(0.90)	(0.09)	0.06	1.26

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

KIRLOSKAR ELECTRIC CO. LTD. BANGALORE

REVENUES, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED FOR THE SEGMENTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Lakhs)

Sl No	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	**Segment Revenues**								
	Power generation/ distribution	4,104	9,626	7,207	30,509	4,104	9,626	7,207	30,509
	Rotating machines	5,743	6,906	5,944	26,812	5,743	6,906	5,944	26,812
	Others	624	827	169	4,237	624	826	169	4,237
	Total	**10,471**	**17,359**	**13,320**	**61,558**	**10,471**	**17,358**	**13,320**	**61,558**
	Less: Inter segment revenues	86	1,002	96	2,624	86	1,002	96	2,624
	Revenue from operations	**10,385**	**16,357**	**13,224**	**58,934**	**10,385**	**16,356**	**13,224**	**58,934**
2	**Segment Results**								
	Profit before interest and tax expense								
	Power generation/ distribution	130	2,144	917	4,839	130	2,144	917	4,839
	Rotating machines	262	161	358	1,328	262	161	358	1,328
	Others	404	348	71	1,615	404	348	71	1,615
	Total	**796**	**2,653**	**1,346**	**7,782**	**796**	**2,653**	**1,346**	**7,782**
	Less: Interest	525	666	635	2,548	525	666	635	2,548
	Less: Other unallocable expenditure (net off unallocable Income)	866	2,040	666	3,550	866	2,041	669	3,557
	Add: Exceptional item	-	-	-	(809)	-	-	-	(809)
	Total profit before tax expense	**(595)**	**(53)**	**45**	**875**	**(595)**	**(54)**	**42**	**868**
3	**Segment Assets**								
	Power generation/ distribution	10,419	12,005	10,118	12,005	10,419	12,005	10,118	12,005
	Rotating machines	37,199	37,744	37,923	37,744	37,199	37,744	37,923	37,744
	Others	8,893	8,473	8,577	8,473	8,893	8,473	8,577	8,473
	Total	**56,511**	**58,222**	**56,618**	**58,222**	**56,511**	**58,222**	**56,618**	**58,222**
	Add: Unallocable assets	3,698	6,184	4,868	6,184	3,658	5,101	3,777	5,101
	Total segment assets	**60,209**	**64,406**	**61,486**	**64,406**	**60,169**	**63,323**	**60,395**	**63,323**
4	**Segment Liabilities**								
	Power generation/ distribution	10,088	11,785	11,540	11,785	10,088	11,785	11,540	11,785
	Rotating machines	13,345	14,950	13,743	14,950	13,345	14,950	13,743	14,950
	Others	927	701	807	701	927	701	807	701
	Total	**24,360**	**27,436**	**26,090**	**27,436**	**24,360**	**27,436**	**26,090**	**27,436**
	Add: Unallocable liabilities	23,203	21,078	22,773	21,078	23,215	22,705	22,784	22,705
	Total segment liabilities	**47,563**	**48,514**	**48,863**	**48,514**	**47,575**	**50,141**	**48,874**	**50,141**
5	**Capital Employed (Segment Assets-Segment Liabilities)**								
	Power generation/ distribution	331	220	(1,422)	220	331	220	(1,422)	220
	Rotating machines	23,854	22,794	24,179	22,794	23,854	22,794	24,179	22,794
	Others	7,966	7,772	7,770	7,772	7,966	7,772	7,770	7,772
	Total capital employed in segments	**32,151**	**30,786**	**30,527**	**30,786**	**32,151**	**30,786**	**30,527**	**30,786**
	Add: Unallocated	(19,505)	(14,894)	(17,904)	(14,894)	(19,557)	(17,604)	(19,006)	(17,604)
	Total capital employed	**12,646**	**15,892**	**12,623**	**15,892**	**12,594**	**13,182**	**11,521**	**13,182**

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

KIRLOSKAR ELECTRIC CO. LTD. BANGALORE

Notes:

1 The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 13, 2026.

2 The standalone and consolidated financial results of the Company for the quarter ended June 30, 2026 have been subject to limited review by its Statutory auditors.

3 The Company has prepared these Standalone and Consolidated financial results in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder as amended and the other accounting principles generally accepted in India.

4 The Board of Directors in its meeting held on May 23, 2024, has approved for the merger of Company's wholly owned subsidiaries i.e., Kelbuzz Trading Private Limited, SKG Terra Promenade Private Limited, SLPKG Estate Holdings Private Limited and Luxquisite Parkland Private Limited with the Holding company. The Company has filed the application of Merger before Hon'ble National Company Law Tribunal, Bengaluru Bench ("NCLT Bengaluru Bench") on October 31, 2024. Subsequently the merger was approved and the order was passed on April 30, 2026 by the Hon'ble NCLT Bengaluru Bench. The effective date of Merger was April 1, 2024. Accordingly the effect of merger was given in the financial results during the year ended March 31, 2026.

5 The net worth (after excluding revaluation reserve) of the group in terms of the consolidated financial statements as at June 30, 2026 consisting of the Company, its subsidiary and its associate is eroded. The company has repaid all term loans which were restructured under JLF mechanism. Also the company is in advance stage for monetization of its immovable property, situated at Gokul Road, Hubballi (refer note - 7) which will improve the working capital and in turn improve the performance in the forthcoming periods. The company is confident that this funding will have a positive impact on the performance and net worth. Accordingly your directors have prepared these financial results of the company on the basis that it is a going concern and that no adjustments are considered necessary to the carrying value of assets and liabilities.

6 The Company has filed before the honorable Supreme Court, special leave petition (SLP) in respect of resale tax penalty demand of ₹527 lakhs on its erstwhile subsidiary Kaytee Switchgear Limited (since merged with the parent company) and confirmed by the honorable High Court of Karnataka. This SLP has been admitted by the honorable Supreme Court. The Company believes based on legal advice / internal assessment that the outcome of the contingency will be favorable, that loss is not probable and no provision is required to be recognized in this respect.

7 On October 03, 2022, the Company has entered into an Agreement to Sell (ATS) a part of its immovable property, situated at Gokul Road, Hubballi admeasuring 31 Acres 24 Guntas for a consideration of ₹9,512 lakhs, on such terms and conditions as set out in the ATS. As per the ATS, permission for Change of land use was to be obtained by the Company from the concerned authorities. Accordingly, the Company had filed an application with Hubli Dharwad Urban Development Authority (HUDA) for change of Land use. The HUDA had directed the Company to submit PT Sheet and 11e Sketch issued by the Survey department. After submission and numerous follow-ups with the concerned authorities, as there was delay in completing the required process by these authorities, the Company approached the Honourable High Court of Karnataka, Dharwad Bench for relief and has obtained necessary directions which is imparted to the Survey department. Accordingly, the PT sheet has been arranged and the file is with HUDA to complete the change of land use procedure. On August 03, 2024, HUDA has recommended the Company's application for change of land use to Commissioner Urban Development and Authority and Urban and Rural Planning Commission for their approval.
The Principal Secretary, Urban Development Department refused to pass orders for change of land use from industrial to residential purpose on the ground of alleged violation of the provisions of the Urban Land Ceiling Act, 1976, despite the recommendation of the Hubli-Dharward Urban Development Authority. In view of the same, Company filed writ petition at Dharwad bench High court, Karnataka challenging the actions of the State Government and further sought appropriate directions. The Hon'ble High Court of Karnataka by its order dated February 25, 2026 was pleased to allow the writ petition filed by the Company and directed the Principal Secretary, Urban Development Department to issue necessary orders for change of land use within 4 weeks from the date of receipt of the copy of the order. Consequently, on March 09, 2026, the Company submitted its representation for the execution of the order.

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

KIRLOSKAR ELECTRIC CO. LTD. BANGALORE

Despite a lapse of over a period of 3 months from the date of the order, Principal Secretary, Urban Development Department, Government of Karnataka has not issued the order for change of land use. Being aggrieved, the Company has filed a contempt petition on June 02, 2026 before the Hon'ble High Court of Karnataka – Dharwad Bench. Meanwhile, The Urban Development Department, Government of Karnataka has also filed an Writ appeal on April 07, 2026 at "Divisional Bench High Court of Karnataka – Dharwad Bench" against the order dated February 25, 2026. The Matter is pending before the Honourable High Court of Karnataka.

8 On March 20, 2024 the Company has entered into an Agreement to Sell part of its immovable property, situated at Gokul Road, Hubbali, admeasuring 1.06 acre equivalent for a consideration of ₹ 300 lakhs. on such terms and conditions as set out in the Agreement to sell.
On December 26, 2025 Company has handed over the possession of the scheduled property on receipt of entire sale consideration and executed irrevocable Power of Attorney in favour of purchaser for the purpose of obtaining all permissions and approval from the necessary government authorities and to execute the Sale Deed in favour of the purchaser in as much as it concerns the schedule property as described in the Registered Agreement to sell.

9 On July 16, 2026, Board of Directors of the Company has approved to issue upto 34,68,007 (Thirty four lakh sixty eight Thousand Seven) equity shares at a floor price of ₹ 115.34 (Rupees one hundred and fifteen and thirty four paise only) each aggregating upto ₹ 40,00,00,000/- (Rupees Forty crore only) to Kirloskar Power Equipments Limited, a promoter group Company by way of preferential issue subject to necessary approval of the members of the Company in ensuing general meeting and other regulatory authorities, as maybe applicable.

10 Other income for the year ended March 31, 2026 includes profit on receipt on full consideration towards 1.06 acres property situated at Gokul road, Hubbali and profit on sale of properties of the Company situated at Nandidurg Road, Bangalore.

11 The Government of India has notified New Labour Codes effective from November 21, 2025, impact of these have been assessed based on best information available, which has resulted in increase in gratuity and leave liability by ₹809 lakhs. Considering the materiality and non-recurring nature of this impact, the Company has presented the same under 'Exceptional items' in the audited standalone financial results for the year ended March 31, 2026.

12 Details of Secured Redeemable Non-Convertible Debentures - NIL

13 Previous period figures have been regrouped wherever necessary to confirm with the current period presentation.

14 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full year ended March 31, 2026 and published figures of unaudited figures for the nine months ended December 31, 2025.

KIRLOSKAR ELECTRIC CO. LTD.
BANGALORE

(Vijay R Kirloskar)
Executive Chairman
DIN: 00031253

Place: Bengaluru
Date: August 13, 2026

K.N. PRABHASHANKAR & CO.
BENGALURU
CHARTERED ACCOUNTANTS

K N PRABHASHANKAR & CO.
CHARTERED ACCOUNTANTS
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Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Kirloskar Electric Company Limited
Bengaluru.

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of Kirloskar Electric Company Limited ('the Company') for the quarter ended June 30, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as per paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Key Audit Matters:**

a) Note 5 of the unaudited financial results - The directors have detailed the reasons for preparing these unaudited financial results on a going concern basis, though the Company/Group (consisting of the Company, its subsidiaries and associate) has accumulated losses and their net worth (after excluding Revaluation Reserve) is eroded. There are certain overdue payments to creditors.

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

CA INDIA

- We have relied on the representations made by the Company and the appraisal of the restructuring plan including monetization of few non-core assets, projection of increase in turnover and infusion of funds in the near future. The appropriateness of the said basis of Going Concern is subject to the Company adhering to the restructuring plan and infusion of requisite funds. Hence, we are of the opinion that there is no existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

6. **Emphasis of Matter:**

a) We draw attention to Note 4 of the unaudited financial results which describes the Scheme of Amalgamation between Kirloskar Electric Company Limited and its Subsidiaries, Kelbuzz Trading Private Limited, Luxqusite Parkland Private Limited, SKG Terra Promonede Private Limited and SLPKG Estate Holding Private Limited approved by the Hon'ble National Company Law Tribunal ("NCLT") vide order dated April 30, 2026 with the appointed date being April 01, 2024. Pursuant to the said Scheme, the Company has accounted for the amalgamation in accordance with the applicable provisions of Ind AS 103, Business Combinations, and other applicable accounting principles prescribed under the Companies Act, 2013.

Accordingly, the accompanying unaudited financial results include the effect of the aforesaid amalgamation and the comparative financial information, wherever applicable, has been restated/recast in accordance with the approved Scheme and applicable accounting standards.

Our opinion is not modified in respect of this matter.

b) We draw attention to Note 6 of the unaudited financial results, which states that the Company has filed Special Leave Petition in respect of demands of resale tax penalty of ₹527 lakhs before the honorable Supreme Court of India. The Management has represented to us that it is not probable that there will be an outflow of economic benefits and hence no provision is required to be recognized in this regard. We have relied on this representation.

Our opinion is not modified in respect of this matter.

In respect of the matter detailed in paragraph (b) above, management has represented to us that it is not probable that there will be an outflow of economic benefits and hence no provision is required to be recognized in this regard. We have relied on such representations.

7. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the published year-to-date figures upto December 31, 2025, being the date of the end of the third quarter of the financial year ended March 31, 2026, subjected to a limited review by us.

for K N Prabhashankar & Co.
Chartered Accountants
Firm Regn. No. 004982S

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

Place: Bengaluru
Date: August 13,2026

A. Umesh Patwardhan
Partner
M. No. 222945
UDIN: 26222945GRFSTY6532

K N PRABHASHANKAR & CO.
CHARTERED ACCOUNTANTS
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Bengaluru - 560 027. India
Telefax: +91-80-22237045, +91-80-22241284
e-mail: knp@akpco.com

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Kirloskar Electric Company Limited
Bengaluru.

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of Kirloskar Electric Company Limited ("the Parent") and its subsidiaries and associates (the Parent and its subsidiaries and associates collectively referred as "Group"), and its share of net profit/(loss) after tax and total comprehensive income for the quarter ended June 30, 2026, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. **Key Audit Matters:**

   a) Note 5 of the unaudited financial results - The directors have detailed the reasons for preparing these unaudited financial results on a going concern basis, though the Company/Group (consisting of the Company, its subsidiaries and associate) has accumulated losses and their net worth (after excluding Revaluation Reserve) is eroded. There are certain overdue payments to creditors.

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

- We have relied on the representations made by the Company and the appraisal of the restructuring plan including monetization of few non-core assets, projection of increase in turnover and infusion of funds in the near future. The appropriateness of the said basis of Going Concern is subject to the Company adhering to the restructuring plan and infusion of requisite funds. Hence, we are of the opinion that there is no existence of material uncertainty that may cast a significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

5. **Emphasis of Matter:**

a) We draw attention to Note 4 of the unaudited financial results which describes the Scheme of Amalgamation between Kirloskar Electric Company Limited and its Subsidiaries, Kelbuzz Trading Private Limited, Luxqsite Parkland Private Limited, SKG Terra Promonede Private Limited and SLPKG Estate Holding Private Limited approved by the Hon'ble National Company Law Tribunal ("NCLT") vide order dated April 30, 2026 with the appointed date being April 01, 2024. Pursuant to the said Scheme, the Company has accounted for the amalgamation in accordance with the applicable provisions of Ind AS 103, Business Combinations, and other applicable accounting principles prescribed under the Companies Act, 2013.

Accordingly, the accompanying unaudited financial results include the effect of the aforesaid amalgamation and the comparative financial information, wherever applicable, has been restated/recast in accordance with the approved Scheme and applicable accounting standards.

Our opinion is not modified in respect of this matter.

b) We draw attention to Note 6 of the unaudited financial results, which states that the Company has filed Special Leave Petition in respect of demands of resale tax penalty of ₹527 lakhs before the honorable Supreme Court of India. The Management has represented to us that it is not probable that there will be an outflow of economic benefits and hence no provision is required to be recognized in this regard. We have relied on this representation.

Our opinion is not modified in respect of this matter.

In respect of the matter detailed in paragraph (b) above, management has represented to us that it is not probable that there will be an outflow of economic benefits and hence no provision is required to be recognized in this regard. We have relied on such representations.

6. **Other Matters:**

One of these subsidiaries is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in its respective county by the Subsidiary management and the Parent's management has converted the financial results from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the information and conversion adjustments prepared by the management of the Parent and reviewed by us.

K.N. PRABHASHANKAR & CO. * BENGALURU * CHARTERED ACCOUNTANTS

7. Based on our review conducted and procedures performed as stated in paragraph 3 above except for the effects in respect of the matter stated in the paragraph on Other Matters, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated financial results which includes the Unaudited financial results of Kirsons BV prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

   Consequent to the receipt of the order from the Bengaluru Bench of National Company Law Tribunal on May 15, 2026 on the amalgamation of its four subsidiaries, a) Kelbuzz Trading Private Limited b) Luxqusite Parkland Private Limited c) SKG Terra Promonede Private Limited d) SLPKG Estate Holding Private Limited amalgamation being effective from April 01, 2024, the financial results for the quarter ended June 30, 2025, quarter and year ended March 31, 2026 have been prepared after giving effect to the said merger.

8. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the published year-to-date figures upto December 31, 2025, being the date of the end of the third quarter of the current financial year, subjected to a limited review by us.

for K N Prabhashankar & Co.
Chartered Accountants
Firm Regn. No. 004982S

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

A. Umesh Patwardhan
Partner
M. No. 222945
UDIN: 26222945EBKJYF6229

Place: Bengaluru
Date: August 13, 2026

KIRLOSKAR ELECTRIC COMPANY LTD.,

Annexure – 2

The disclosure required under schedule III read with SEBI master circular no. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024:

Appointment of Cost Auditors

Sr. No.	**Details of events that needs to be provided**	**Information of such events**
1.	Reasons for Change	Appointment
2.	Date of Appointment ~~/ cessation~~ & Term of appointment	Date of appointment: 13.08.2026 Term: One year (for the Financial year 2026-27).
3.	Brief profile	The firm was established in the year 1994.It is based out of Bengaluru. The partners are Mr. N. Ramaskanda (Membership No: 9750) & Mr. K.R. Murali Krishna (Membership No: 21622). It offers wide range of services which comprises of statutory & non- statutory services.

KIRLOSKAR ELECTRIC COMPANY LTD.,

Annexure - 3

PRESS NOTE TO ACCOMPANY RESULTS TO STOCK EXCHANGE

Kirloskar Electric Company Limited Reports Q1 FY27 Results;

Bengaluru, 13 August 2026: Kirloskar Electric Company Limited (KECL) today announced its financial results for the first quarter of FY2026-27 (April–June 2026), alongside a significant capital strengthening initiative approved by the Board of Directors at the previous board meeting.

Order booking for the quarter stood at ₹184 Crores, an increase of 36% over the preceding quarter and 28% over the corresponding quarter of the previous year, representing a book-to-bill ratio of 1.79 times. Order intake was led by the Company's transformer business at Mysore, which recorded its highest ever Q1 intake, The Company's cast resin transformer has also gained traction in the data centre segment.

Revenue from operations for the quarter was ₹103.9 Crores, against ₹132.2 Crores in the corresponding quarter of the previous year. The Company recorded a loss before tax of ₹5.95 Crores, compared to a profit before tax of ₹0.45 Crores in Q1 FY26. The quarter's performance was affected by subdued billing in the quarter with customers deferring dispatches amid broader macroeconomic and supply chain uncertainty. The Company expects conditions to normalize through the balance of the year.

Material cost improved to 69.1% of revenue from 71.9% in the corresponding quarter, reflecting continued raw material discipline despite commodity price volatility. Finance costs reduced by 17.3% year-on-year to ₹5.25 Crores, reflecting improved working capital utilisation.

Commenting on the developments, Mr. Vijay Kirloskar, Executive Chairman, said: *"The first quarter reflected temporary external constraints on billing, but our order intake of ₹184 Crores - the strongest first quarter we have recorded - confirms that underlying demand for our products remains firm, particularly in transformers. The Promoters' equity infusion is a clear endorsement of the Company's prospects and will strengthen our balance sheet and support our operating plans. Our focus now is on converting this order book into sustained performance through the remainder of the year."*

The Company remains committed to disciplined financial management and long-term value creation for all stakeholders.

About Kirloskar Electric Company Limited:

The Kirloskar Electric Company Limited (‘KECL’) was incorporated on 26th July 1946. KECL is engaged in the manufacture of various electrical equipments such as motors, alternators and generators, transformers, DG sets etc., The Company has different product groups such as transformer and distribution group, large machine group, low voltage machine group, power generation group. Each product group is having different products within its broad range. KECL is one of the leading Companies in India which manufactures and supplies motors which are used in electric vehicles. The Company provides tailor made customized electrical equipments to its customers. The major Companies PSUs and EPCs are valued customers. The Company has overseas customers also. The Company got listed on NSE on March 9, 2010 & and BSE on April 28, 2010.

For media queries, contact:

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