Date: 13th August, 2026

To, **The Listing Department,** **BSE Limited,** Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, **The Listing Department,** **National Stock Exchange of India Limited,** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	**Trading Symbol: ASIANENE**

Sub.: Investor Presentation in respect of unaudited financial results for the quarter ended 30th June, 2026.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith an Investor Presentation in respect of unaudited financial results for the quarter ended 30th June, 2026.

The Investor Presentation shall also be uploaded on the website of the Company at URL https://www.asianenergy.com/investor-relations.html#financial.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For Asian Energy Services Limited

SHWETA VAIBHAV JAIN
Digitally signed by SHWETA VAIBHAV JAIN
Date: 2026.08.13 17:22:16 +05'30'

Shweta Jain
Company Secretary & Compliance Officer
Membership No.: 23368

Encl. *as above*

Asian Energy Services
An Oilmax Company

INVESTOR PRESENTATION

Aug-2026

ASIAN ENERGY SERVICES LIMITED (AESL)

Safe Harbor

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Q1 FY27 Performance

Management Outlook

Kapil Garg
MANAGING DIRECTOR

"We have commenced FY27 on a strong footing, marked by focused execution across our business verticals. The **shareholders' approval for the Oilmax merger** represents an important step towards strengthening our integrated energy platform. With the Government's continued focus on domestic energy security through initiatives and policy reforms such as **Samudra Manthan, ORDA Act and Critical Minerals Mission,** growth opportunities in our businesses are multiplying and we are well positioned to capitalize on them and create long term sustainable value for our stakeholders."

Management Outlook

Sumit Maheshwari

GROUP CFO

"Q1 FY27 reflected continued progress across our businesses, with key milestones of securing a major order from GSECL. Business reported strong execution across all verticals despite volatile Middle East situation. Our Q1 FY27 revenue has grown by 135%, EBIDTA by 81% and Profit After Tax by 129% as compared to Q1 FY26. We remain confident of **achieving our FY27 guidance** for both Asian Energy Services and Kuiper. Our order book stands at **₹1,754 crore**, supported by a **robust bid pipeline**, providing strong visibility for future revenues."

Q1 FY27: Quarter Highlights

01

OilMax Merger Update: Shareholders approval received and final NCLT hearing scheduled on 28th August; Merger expected to be completed by September/October 2026 subject to other regulatory clearances

02

GSECL Order Win: Secured contract worth Rs.187.6 crore from Gujarat State Electricity Corporation Limited for the enhancement of the coal handling plant at Ukai, Gujarat. Work has commenced.

03

Q1FY27 Financial Performance: Revenue, EBIDTA and Profit have increased in Q1 FY27 compared to Q1 FY26 (YoY), reflecting strong execution across our businesses despite volatile Middle East situation.

04

Asset Addition: Oilmax has been declared preferred bidder for offshore block under DSF Round IV and a critical mineral mine at Pakro (Vanadium and Graphite), strengthening our E&P and mineral assets portfolio

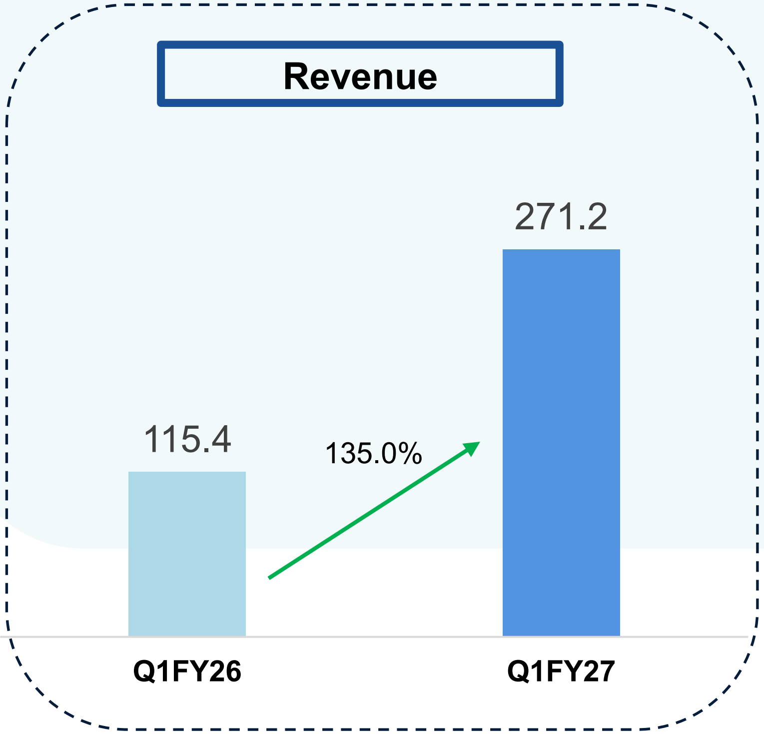
05

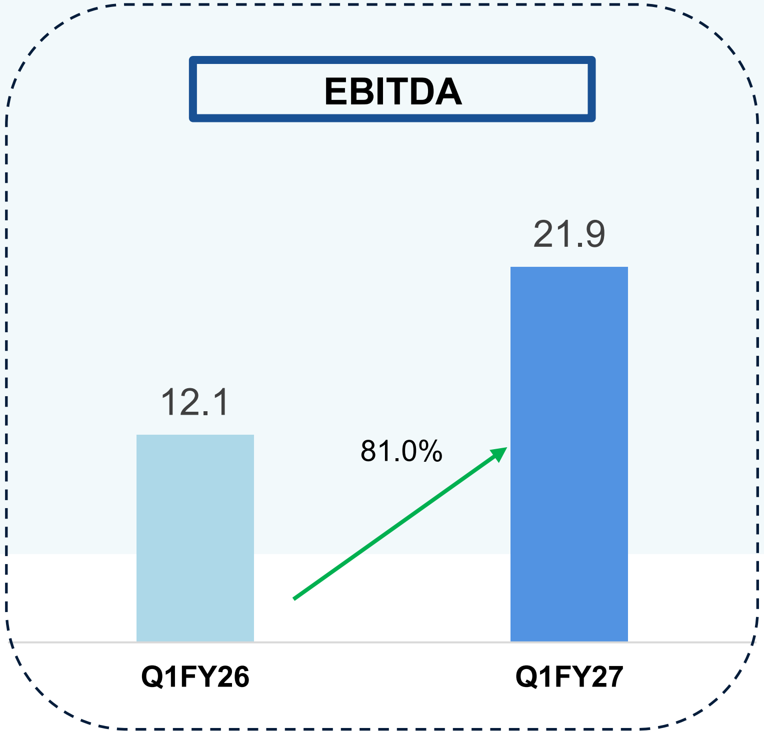
Order Book : Our standalone order book (ex Kuiper) stood at ~ Rs 1754 crore, with ~ 60% contribution from Oil & Gas, ~ 40 % from Mineral services providing good revenue visibility.

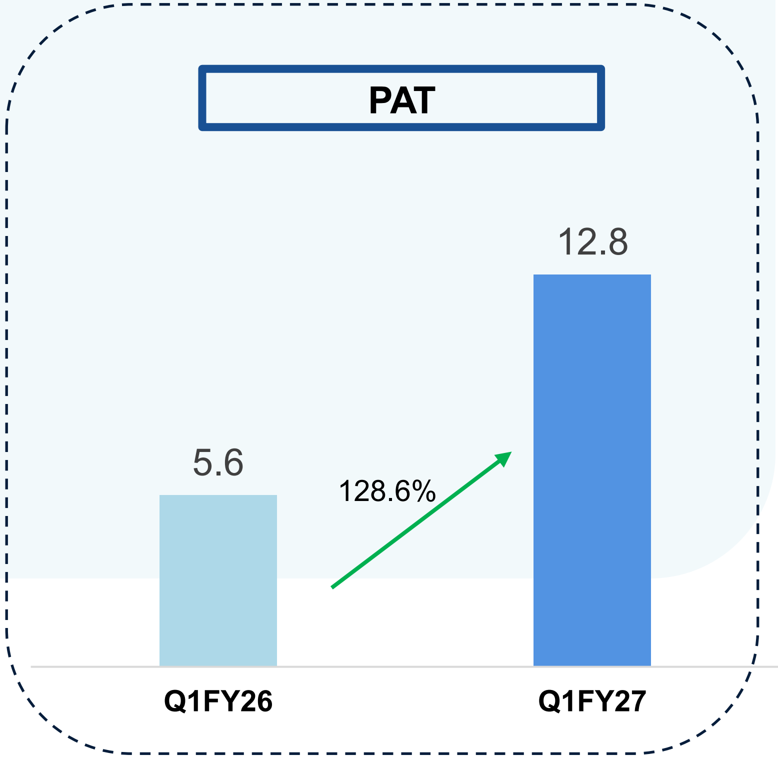
*The order book is excluding GST

Performance Highlights Consolidated – Q1 FY27

(Rs in Crore)





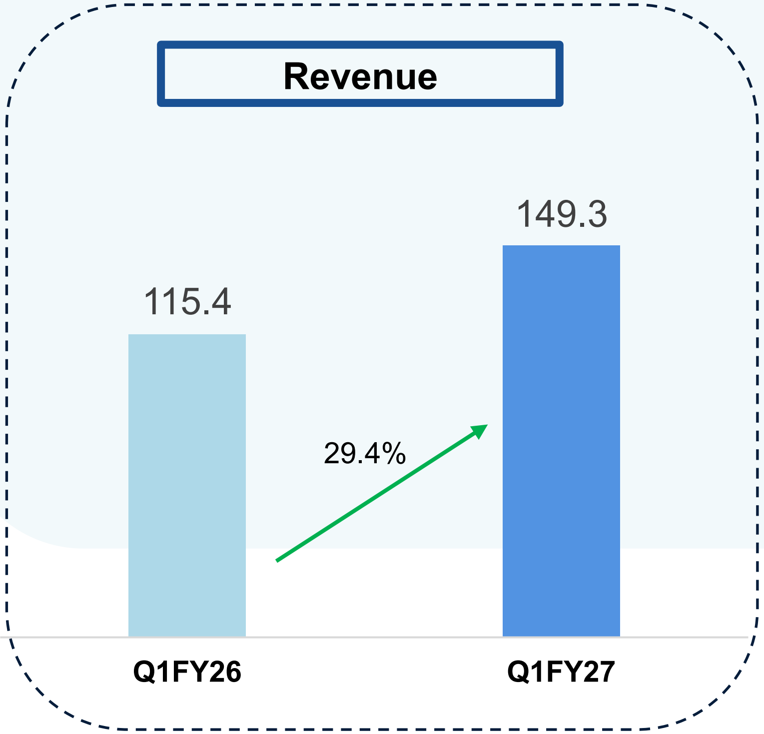


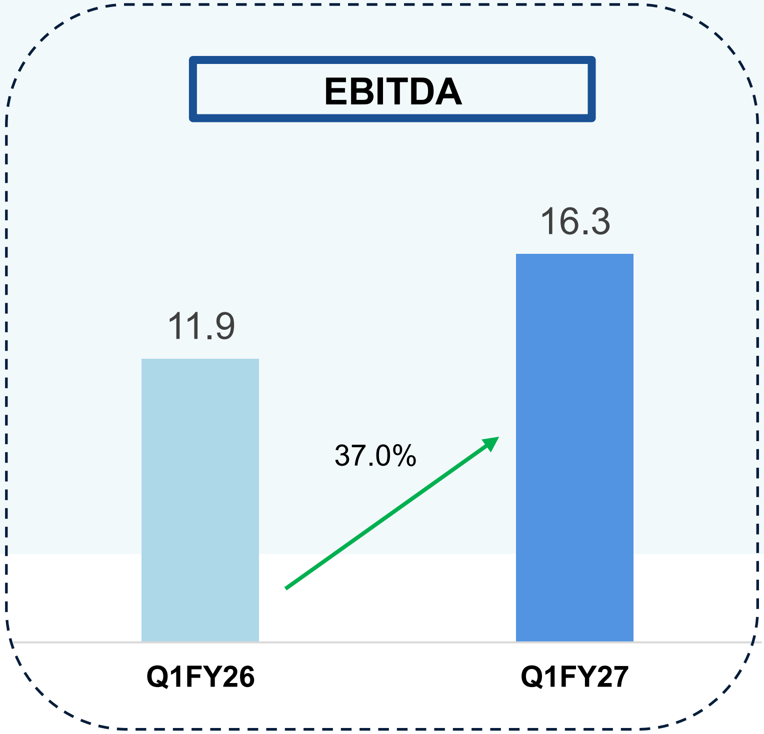
- Revenue increased to Rs 271.2 crore, driven by strong execution across all segments
- Kuiper operations stabilized in June with profitability returning to sustainable levels following improvement in Middle East
- EBITDA increased to Rs 21.9 crore from Rs 12.1 crore in Q1FY26 (81.0 %YoY growth), supported by operational efficiency
- PAT increased to Rs 12.8 crore from Rs 5.6 crore in Q1FY26 (128.6 %YoY growth), reflecting focused execution

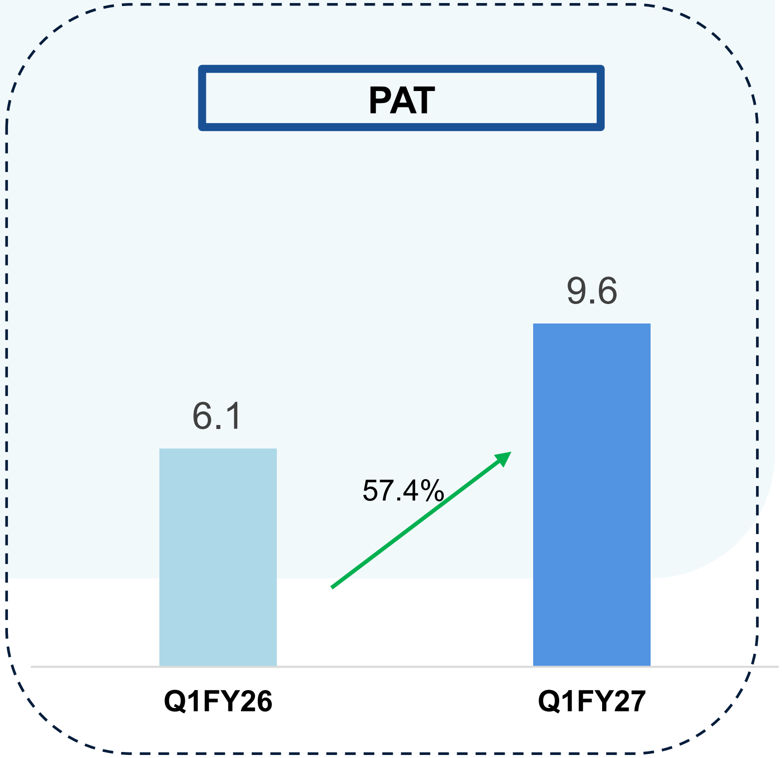
Note : Kuiper's acquisition was integrated from 1 September 2025

Performance Highlights Standalone – Q1 FY27

(Rs in Crore)







- Revenue increased to Rs 149.3 crore, driven by strong execution across all segments
- EBITDA increased to Rs 16.3 crore from Rs 11.9 crore in Q1FY26 (37%YoY growth), supported by operational efficiency
- PAT increased to Rs 9.6 crore from 6.1 crore in Q1 FY26 (57.4% YoY growth), reflecting focused execution

Segmental Performance – Q1 FY27

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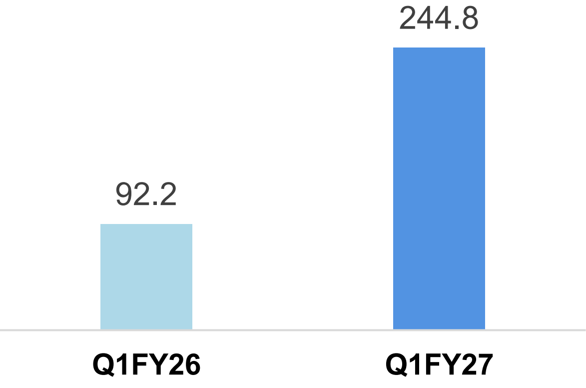
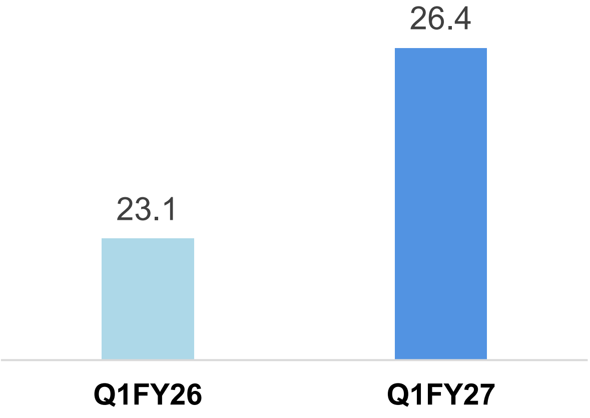
(Rs in Crore)

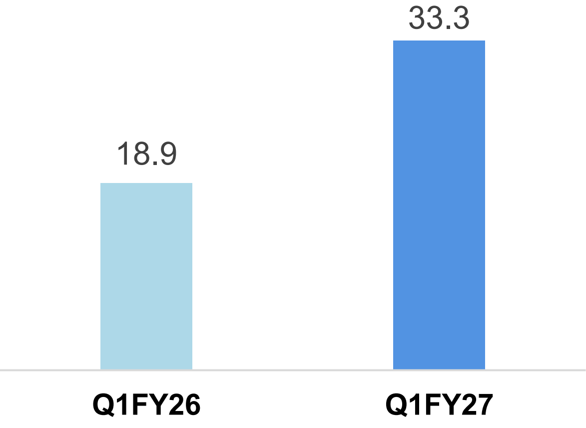
OIL AND GAS | **MINERAL AND OTHER ENERGY SERVICES**

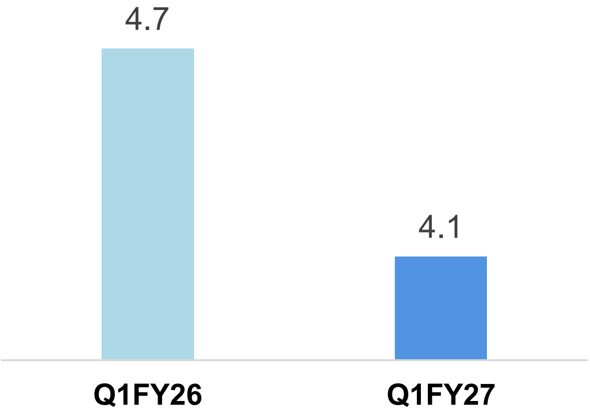
Revenue





Profit





Operational Update

Oil & Gas segment :

- Vedanta contract execution on firm footing
- Seismic projects execution on track
- Kuiper operations are stabilizing

Mineral and Other Energy:

- Preliminary work on GSECL project started
- MCL contract site work commenced
- Other projects on track

Consolidated Profit & Loss Statement – Q1 FY27

Particulars (Rs. Crore)	Q1FY27	Q1FY26*	Y-o-Y	FY 26
Revenue from Operations	**271.2**	**115.4**	**135.0%**	**791.1**
Project Related Expenses	219.1	92.8		622.2
Employee Expenses	18.4	6.8		42.3
Other Expenses	12.6	4.3		31.3
Share of Profit/Loss from JV	0.8	0.6		3.5
EBITDA	**21.9**	**12.1**	**81.0%**	**98.9**
EBITDA Margin (%)	***8.1%***	***10.5%***		***12.5%***
Other Income	3.3	2.0		8.9
Depreciation	4.4	4.7		18.9
Finance Cost	3.7	1.5		10.7
Adjusted Profit Before Tax	**17.1**	**7.8**	**119.2%**	**78.3**
Exceptional Item	0.0	-		-9.4
Profit before Tax	**17.1**	**7.8**	**119.2%**	**68.9**
PBT Margin (%)	**6.3%**	***6.8%***		**8.7%**
Tax	4.3	2.2		17.0
Profit After Tax	**12.8**	**5.6**	**128.6%**	**51.9**
PAT Margin (%)	**4.7%**	***4.9%***		**6.6%**
EPS	**2.53**	1.24		**11.43**

*Kuiper 's acquisition was integrated from 1 September 2025

Industry & Business Overview

Atmanirbhar Bharat – Govt Initiatives and Policy Tailwinds

Multiple government initiatives and schemes to ***increase domestic production*** *and* ***reduce import dependency.***
Asian is well poised *to take part in Mining and Oil & Gas* ***capex super cycle.***

Samudra Manthan

INR 84,084 crore upfront capex by Govt. of India to explore deep offshore to spur next round of E&P capex cycle in India

Discovered Small Fields

Recently concluded DSF – IV auction and CBM round, upcoming rounds expected to offer further high-quality blocks and acreage opportunities

Production Enhancement Contracts

E&P companies increasingly outsourcing complete oil & gas fields to increase production and enhance costs efficiency

Critical Mineral Mission

Leveraging India's accelerating energy infrastructure build-out and rising demand for critical minerals

First Mile Connectivity

Capitalising on India's rapidly expanding energy infrastructure and growing material handling requirements

ORDA Act, 2025

Single petroleum lease for oil, gas and CBM, simplifying approvals and supporting faster development of upstream assets

Diversified *Integrated Energy Platform*

Asian Energy Services
An Oilmax Company

*Combining **asset-light technical capabilities** with **owned energy assets and infrastructure** to create an **Integrated Energy Platform***

The Oilmax Merger

The merger strengthens AESL's platform by adding diversified O&G and mineral assets, expanding upstream capabilities

O&G Services Spectrum

AESL now offers a wide range of services, end to end services from seismic surveys to turnkey O&M, production enhancement

Mineral Services

Diversified mining services like bulk material handling, mining and mineral processing are offered by AESL

Infrastructure Advantage

Embracing the rapidly growing energy infrastructure buildup in India in both Oil & Gas and Mineral sector

Visibility & Model Shift

Assuring better revenue and cash flow predictability, marking AESL's transition to integrated energy platform

One-Stop Upstream Solutions: End- to End Coverage

Asian Energy operates as an integrated player, providing end-to-end solutions to E&P industry

Exploration

- Geological Studies
- Seismic Activities
- Exploratory Wells
- Appraisal Wells

Development

- Detailed Engineering
- Construction
- Installation
- Commissioning
- Development

Production

- Production
- Additional Wells
- Maintenance
- Enhanced Oil Recovery

Abandonment

- Plugging Wells
- Decommissioning
- Dismantling
- Site Restoration

01 To predict existence of reservoirs

02 To build & design the installations

03 To produce the hydrocarbons

04 To end the Installations

Integrated Upstream E&P Value Chain

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01 Asset Identification & Evaluation

- Identify prospective oil & gas assets through licensing rounds and acquisitions
- Assess geological potential and commercial viability to prioritize attractive assets

02 Resource Assessment

- Evaluate reservoir potential through reservoir simulation and geological modelling
- Validate resource estimates using both in-house technical expertise and independent third-party assessments

03 Field Development Planning

- Optimize field development plan based on reservoir characteristics and production potential
- Design drilling programs & production infrastructure to maximize recovery with low cost development

04 Production Ramp-Up

- Execute drilling and development activities to commence production
- Optimize production through efficient reservoir management and operational execution

05 Value Creation

- Enhance asset value through sustained production growth and efficient operations
- Higher production from the field to contribute significantly to EBITDA as operations scale up

**From identifying opportunities to production ramp-up: Creating value at every stage of the upstream lifecycle.
Planning to deploy similar value creation and value chain in Mineral Assets as well.**

Mewad Field: From Discovery to Production Ramp-up

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Advancing development to scale production and unlock long-term value

Building E&P portfolio with disciplined execution

01 Achieved Oil Discovery

- Two wells have been successfully drilled with commercial discovery in the Sobhasan Sand
- Well logs indicating strong hydrocarbon potential in the Kalol Sand as well.

02 Field Development Strategy

- Comprehensive and economically optimized development plan underway for Mewad and Indrora
- Strategic well development through the deployment of latest drilling technology to maximise output.

03 Production Ramp-Up

- Block-level production is targeted to scale up to **~1,000 bopd**
- Drilling rig mobilized at site to drill additional wells and enhance production capacity.

04 Financial Upside

- Indrora field development expected to drive an increase in revenue from FY27 onwards
- Higher production from the field to contribute significantly to EBITDA as operations scale up

Mewad represents Asian Energy's first producing E&P asset with a clear roadmap to increase production from current levels to **~1,000 bopd** through phased field development.

Oilmax – Execution Focus

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~ **2500 boepd** now → **~10,000 boepd** FY29/30E

ASSAM CLUSTER

Amguri · Tiphuk · Duarmara

Amguri
Restarted production in 50 days from a field shut-in for over a decade, with reserves increasing 4x over initial estimates

Tiphuk
Revived after 15 years of inactivity; achieved gas flow of 50,000 SCMD during Extended Well Testing

Duarmara
160x increase in reserves to 40 MMBOE; one well drilled, with testing underway ahead of commercial production

FY27 focus – IGGL connections to ramp up production from Amguri, start commercial production from Tiphuk and Duarmara

GUJARAT

Indroda

Proved reserves of 4 MMBOE with existing wells; new well production from the Mewad field at Shobhasan

FY27 focus – Increase production through drilling new wells

CHATTISGARH

CBM Block

Development continues on resource potential; progress toward ~2-yr timeline.

FY27 focus – Execute core drilling and test well programme

UTTARAKHAND

Quartzite Mine

7.6 MMT reserves; under development with production expected from FY27

FY27 focus – Obtain permissions and start production

Merger Progress: NCLT Approved - Expected Completion FY27

Timeline

Board approval

- Board approval

SE / SEBI / RBI approval

- Filing of application with SE / SEBI, RBI and other appropriate authorities
- Approval process: SE / SEBI, RBI and appropriate authorities
- Regulatory approvals including from SE / SEBI, RBI

NCLT approval & listing of RFL

- Filing of scheme with NCLT
- Shareholders'/ Creditors' approval
- Receipt of NCLT final hearing order ← Current Status
- Record date and effectiveness of Scheme
- Process for issuance of AESL shares to shareholders of Oilmax
- **Listing & Trading of new shares of AESL**

Merger process is expected to be completed by September/October FY26-27

Growth Levers For Next Phase Of Value Creation

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Asian Energy Services Limited (Post Oilmax Merger)

Revenue Visibility

- Technical expertise-led approach enabling **end-to-end project delivery** with **limited asset ownership**
- **Rs 1754 crore order book** providing **2–3 years of revenue visibility** with a scalable services platform
- Growth led by **Vedanta contract**, with expanding opportunities across **ONGC, Oil India and private E&P players**

Margin Stability & Cash Flow

- Adds upstream oil & gas assets with current production of **~2500 BOPD**, targeting **~10,000 BOPD by FY29/FY30**
- Brings **5 O&G blocks** and **~70 mn barrels of hydrocarbon reserves, with 2–3x upside potential**
- Enhances margin profile, with Oilmax operating at **>50 % EBITDA** margin and **~US$ 5 /bbl production cost**

Kuiper Group

Capability & International Scale

- **Establishes Asian Energy's** presence across the **Middle East and Southeast Asia**
- Existing business generates **~US$ 60-70 Mn** yearly revenue with stable ~8% margin, with potential to scale to **~US$100 Mn by FY29**
- **Strengthens capabilities** for **long-term and higher-value technical services**

Upstream assets + Integrated O&G services capabilities = Improved margins & Scalable growth platform.

Our Strengths

Experienced Team Driving Execution

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An Oilmax Company

AESL & Oilmax bring together **end-to-end, in-house capabilities** and **multidisciplinary** manpower across the entire upstream **O&G value chain**

Industry-veteran leadership
Extensive experience across leading global MNCs and internationally established NOCs

Integrated technical depth
Multidisciplinary expertise spanning subsurface, drilling, facilities, production and field operations

Proven execution capability
Experience delivering complex, integrated and multi-year upstream assignments

Strong execution governance
Centralised HSE, project controls, supply chain and regulatory oversight

Single-point accountability
Seamless handovers, faster decision-making and optimised lifecycle costs

SUB-SURFACE

Geological & Geophysical Evaluation | Petrophysics | Reservoir Modelling | Field Development

WELL & DRILLING

Well Planning & Engineering | Drilling Operations | Completions | Workover

FACILITIES & PROJECTS

Process & Facilities Engineering | Project Execution | Instrumentation | Reliability

PRODUCTION

Production Engineering | Production Optimisation | Operations & Facilities Management

SUPPORT FUNCTION

HSE & Compliance | Supply Chain | Finance | Data | Regulatory

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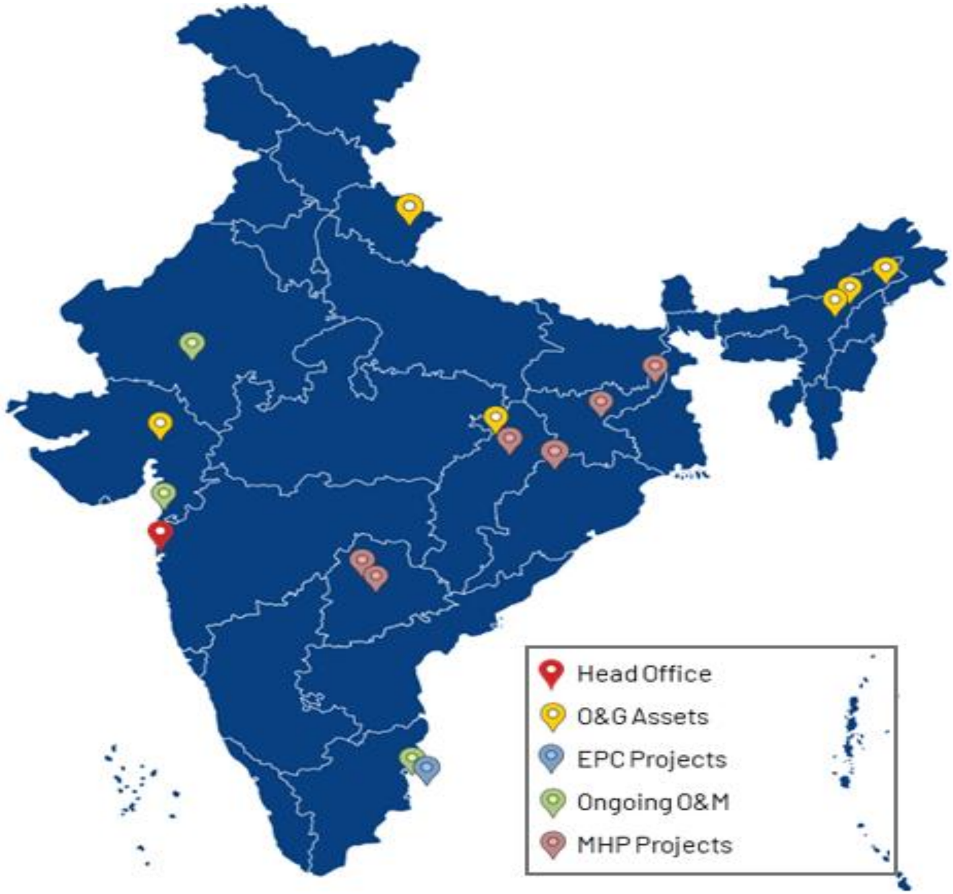
Oilmax-Asian and Kuiper: Presence across India & the World



Kuiper

Customer Profile

Well-diversified global customer relationships developed over the years

Key Customers

- ONGC
- Vedanta Limited
- Oil India Limited
- Coal India
- Gulf Drilling International
- McDermott
- Subsea 7
- Northern Offshore
- COSL Middle East
- Sun Petrochemicals
- Valaris
- InVenire Energy
- Shelf Drilling
- AGCL
- ADES

Trusted by leading energy and infrastructure players across Oil & Gas, Mining

Strong customer relationships with marquee clients and leading players

Diversified revenue base reducing dependency on any single customer or geography

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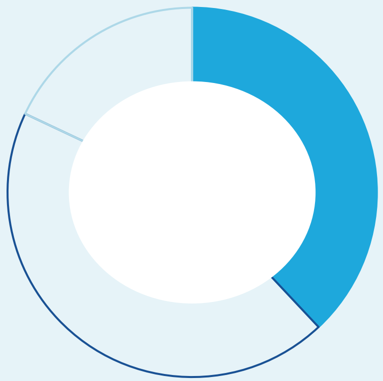
Rs 1,754 Crore Order Book*: Strong Revenue Visibility

Mineral Services



40% Order Book

~Rs 699 crore Order Value

Integrated Oil & Gas Services

60 % Order Book

~Rs 1,055 crore Order Value

Total Order Book* worth ~ Rs 1,754 crore (third party contracts) provides strong revenue visibility

Active bidding for new tenders worth Rs ~ 3,000-4,000 crore

*Order book represents **AESL standalone** and includes **third-party orders only**. Orders pertaining to **Kuiper** and **Oilmax** are excluded

Seasoned Board of Directors

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Dr. Kapil Garg
Managing Director

Mr. N. M. Borah
Independent Director

Mr Anil Kumar Jha
Independent Director

Mrs. Anusha Mehta
Independent Director

Mr. Parikshit Dutta
Non-executive Non-Independent Director

Mr Rabi Bastia
Non-executive Non-Independent Director

Mr Aman Garg
Non-executive Non-Independent Director

Leadership: Management Team Built To Execute At Scale

Dr. Kapil Garg
Managing Director

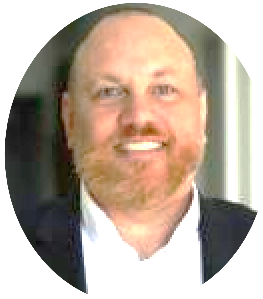
Mr. Anish Garg
Director

Mr. Himanshu Naharas
CEO - Kuiper

Padmashree Dr. Rabi Bastia
CEO – E&P

Mr. Aman Garg
Director

Mr. Sumit Maheshwari
Group CFO



Mr. Scott McIlwraith
Director Operations - Kuiper

Mr. Sadhan Banerjee
CEO – Anirit Ventures

Mr. Ashutosh Kumar
Head – Operations

CSR Initiatives and Environment & Safety Initiatives

CSR Initiatives

CSR Initiatives

Supporting local causes across all the diverse regions where we operate

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Environment & Safety Initiatives

FIRE SAFETY DAY CELEBRATION

NATIONAL SAFETY WEEK CELEBRATION

Glossary

Term	Description
BBL	Barrels
BOPD	Barrels of Oil Per Day
BOEPD	Barrels of Oil Equivalent Per Day
O&M	Operations and Management
CHP	Coal Handling Plant
MCL	Mahanadi Coalfields Limited
OAPL	Open Acreage Licensing Policy
DSF	Discovered Small Fields

For further information, please contact

Company :	Investor Relations Advisors :
Asian Energy Services Limited CIN – L23200MH1992PLC318353 Contact Details : Investor.relations@asianenergy.com +91 22-42441100 www.asianenergy.com	**Adfactors PR Private Limited** Mr. Parth Chauhan Teamasianenergy@adfactorspr.com +91 9082323003 www.adfactorspr.com