September 21, 2026

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.
Scrip Code: CHALET

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: 542399 (Equity Shares)
976529 (Non-Convertible Debentures)

Dear Sir / Madam,

Sub: **Summary of Proceedings of the 41st Annual General Meeting ('AGM') of Chalet Hotels Limited ('Company') held on Monday, September 21, 2026**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereinunder summary of proceedings of the 41st AGM of the Company held on Monday, September 21, 2026 at 4.00 p.m. The said AGM was held through a two-way Video Conference ('VC') in terms of the relevant Circulars issued by the Ministry of Corporate Affairs ('MCA').

Summary of Proceedings:

- Ms. Christabelle Baptista, Company Secretary welcomed the Members to the 41st AGM of the Company and informed them that the AGM was being held through VC facility in accordance with the Circulars issued by the MCA.

- Mr. Hetal Gandhi, Chairman of the Meeting, welcomed the Members and introduced the Directors and Key Managerial Personnel. He informed the Members that Ms. Radhika Piramal and Mr. Arthur DeHaast, Independent Directors, were unable to attend this meeting due to prior commitments and accordingly, leave of absence was granted to them.

- The Chairman further informed the Members that the requisite quorum, as required under the provisions of the Companies Act, 2013, was present and called the Meeting to order. He also informed that the representatives of the Statutory Auditors, the Secretarial Auditors and the Scrutinisers were also participating through Video Conference.

- Members were further informed that the Notice convening the AGM and the Annual Report for the Financial Year 2025-26 had been sent electronically to those members whose email addresses were registered with their respective Depository Participants, as permitted by MCA and Securities and Exchange Board of India ('SEBI'). Further, a letter stating the link of the Annual Report was sent to shareholders whose email addressess were not registered with their respective Depository Participants. As the Notice convening the AGM had been sent to all the Members, the same was taken as read. Members were also informed that there were no qualifications, observations or comments of the Statutory Auditors or the Secretarial Auditors in their reports for the year ended March 31, 2026, except for Emphasis of Matter by the Statutory Auditors. Thereafter, the said reports were taken as read.

Chalet Hotels Limited
Regd. Off. : Raheja Tower, Plot No.C-30, Block 'G', Next to Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Website: www.chalethotels.com Email: companysecretary@chalethotels.com Phone: +91-22-2656 4000 Fax: +91-22-2656 5451,
CIN: L55101MH1986PLC038538

- The Chairman mentioned that the Company had made all efforts and taken necessary steps to intimate Members on convening of the AGM and to enable them to participate and vote on the matters being considered at the AGM.

- Mr. Hetal Gandhi, Chairman addressed the Members and Mr. Shwetank Singh, Managing Director and CEO briefed the Members on the performance and developments for the Financial Year 2026 and on the outlook.

- The Company Secretary informed that remote e-voting commenced at 9.00 a.m. (IST) on Friday, September 18, 2026 and concluded at 5.00 p.m. (IST) on Sunday, September 20, 2026. Thereafter, the Company Secretary briefed the Members on the arrangements for e-voting through the remote e-Voting facility made available at the AGM for those Members who had not cast their vote through remote e-voting facility before the AGM.

- The Company Secretary also informed the Members that Mr. Saurabh Agarwal of M/s. MMJB & Associates LLP, Company Secretaries, was appointed as the Scrutiniser to scrutinise the votes cast before and during the AGM through remote e-voting, in a fair and transparent manner. As the AGM was being held through VC and the resolutions mentioned in the Notice convening the AGM were put to vote through remote e-voting there would be no proposing and seconding of these resolutions.

- The Chairman then invited the Members to express their views, give suggestions and make enquiries. Mr. Shwetank Singh, Managing Director and CEO then responded to the queries raised and clarifications sought by the Members.

The following items of business as stated in the Notice convening the said AGM and summarized as under, were considered (duly approved as Ordinary and Special Resolutions by the Members with requisite majority):

1. Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2026, along with the Report of the Board of Directors and Auditors thereon – Ordinary Resolution.

2. Adoption of Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 along with the Report of the Auditors thereon – Ordinary Resolution.

3. Approval of payment of Final Dividend of Re.1 per Equity Share for FY 2025-26 – Ordinary Resolution.

4. Re-appointment of Mr. Ravi Raheja as Director retiring by rotation – Ordinary Resolution.

5. Ratification of remuneration payable to the Cost Auditor – Ordinary Resolution.

6. Approval for raising of funds through issue of Debt securities on a Private Placement basis – Special Resolution.

7. Approval for appointment of Mr. Gautam Mehra as an Independent Director of the Company – Special Resolution.

The Chairman then authorised Ms. Christabelle Baptista, Company Secretary to carry out the e-Voting process and to conclude the meeting thereafter. He also informed that the e-Voting facility would be available for 15 minutes post conclusion of proceedings of the Meeting to enable the Members to cast their votes.

He also authorized the Company Secretary to accept and countersign the Scrutiniser's Report and declare the consolidated Voting Results.

The AGM concluded at 4.49 p.m. with a vote of thanks. Thereafter, the e-Voting facility was kept open for the next 15 minutes and the same concluded at 5.04 p.m.

The detailed Scrutiniser's Report as required by the Listing Regulations shall be submitted to the Stock Exchanges and shall also be made available on the website of the Company at www.chalethotels.com and National Securities Depository Limited ('NSDL') viz. www.evoting.nsdl.com, the service provider for e-voting facility.

NOTE: THESE ARE NOT THE MINUTES OF THE PROCEEDINGS OF THE AGM HELD ON SEPTEMBER 21, 2026.

We request you to take the same on record.

Thanking You.

Yours faithfully,

For **Chalet Hotels Limited**

CHRISTABELLE BERNADETTE BAPTISTA

Digitally signed by CHRISTABELLE BERNADETTE BAPTISTA
Date: 2026.09.21 19:24:00 +05'30'

Christabelle Baptista
Company Secretary and Compliance Officer
Membership No.: 17817