Madhusudan Industries Limited
Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
Tel: +91 79 26449781, +91 79 26427287 Email: madhusudan_i@yahoo.in
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443

MIL/2026-27/110
11th August 2026

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort Mumbai - 400001.
Scrip Code: 515059 Scrip ID: MADHUDIN

Dear Sir/Madam,

Sub: Board Meeting Outcome

In continuation to our letter No. MIL/2026-27/99 dated 3rd August 2026 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on 11th August 2026 has:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30th June 2026 which were recommended by the Audit committee at its meeting held on even date. We are enclosing herewith the Unaudited Financial Results along with Limited Review Report by Statutory Auditors of the Company for the quarter ended 30th June 2026.

2. Decided to convene 80th Annual General Meeting on Wednesday, 9th September 2026.

The meeting commenced at 12:00 p.m. and concluded at 12:45 p.m.

Kindly take the same on your records.

Thanking you,
For Madhusudan Industries Limited

MITUSHI MITESHKUMAR SHAH
Digitally signed by MITUSHI MITESHKUMAR SHAH
Date: 2026.08.11 12:49:16 +05'30'

Mitushi Shah
Company Secretary & Compliance Officer
Encl: As Above

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(Rs. In Lakhs)

Sr. No.		Particulars	Quarter Ended			Previous Year Ended
			30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
		INCOME				
I		Revenue from Operations	33.63	33.63	31.96	132.92
II		Other Income	423.71	22.31	295.61	107.95
III		Total Income (I + II)	457.34	55.94	327.57	240.87
IV		**EXPENSES**				
	(a)	Cost of Materials consumed	-	-	-	-
	(b)	Purchases of Stock-in-Trade	-	-	-	-
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d)	Employee benefits expenses	17.55	17.33	15.92	74.14
	(e)	Finance costs	-	-	-	-
	(f)	Depreciation and amortization expenses	2.00	2.13	2.11	8.62
	(g)	Other expenses	5.91	194.57	6.54	213.93
		Total Expenses (IV)	25.46	214.03	24.57	296.69
V		**Profit/(Loss) before exceptional items and tax (III-IV)**	431.88	(158.09)	303.00	(55.82)
VI		Exceptional Items	-	-	-	-
VII		**Profit/(Loss) before tax (V-VI)**	431.88	(158.09)	303.00	(55.82)
VIII		Tax expenses ::				
		---- Current Tax	7.17	5.40	6.71	29.29
		---- Deferred Tax	101.53	(45.22)	69.49	(43.41)
		---- Income Tax (Prior Years)	-	(0.01)	-	(0.01)
		Total Tax Expenses	108.70	(39.83)	76.20	(14.13)
IX		**Profit/(Loss) for the period from continuing operations after tax (VII-VIII)**	323.18	(118.26)	226.80	(41.69)
X		Profit / (loss) from discontinued operations	-	-	-	-
XI		Tax expense of discontinued operations	-	-	-	-
XII		Profit / (loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII		**Net Profit/(Loss) for the period (IX+XII)**	323.18	(118.26)	226.80	(41.69)
XIV		**Other Comprehensive Income (OCI)**	(0.82)	2.19	(0.69)	(3.26)
		A . Items that will not be reclassified to profit or loss (Net of tax)	(0.82)	2.19	(0.69)	(3.26)
		B . Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-
XV		**Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(loss) and other copmrehensive income for the period (XIII+XIV)**	322.36	(116.07)	226.11	(44.95)
XVI		Paid-up Equity Share Capital (F V Rs.5/- per share)	268.75	268.75	268.75	268.75
XVII		Other Equity (excluding Revaluation Reserve)				2471.89
XVIII		**Earnings per equity share (EPS for the Quarter not annualised):**				
		(1) Basic (Rs.)	6.01	(2.20)	4.22	(0.78)
		(2) Diluted (Rs.)	6.01	(2.20)	4.22	(0.78)

Date: 11th August, 2026
Place : Ahmedabad

N. M. NAGRI & CO. CHARTERED ACCOUNTANTS AHMEDABAD

MADHUSUDAN INDUSTRIES LTD. AHMEDABAD

By Order of the Board of Directors
For, Madhusudan Industries Limited

Premchand Surana
Director (Non- Executive)
(DIN : 06508125)

MADHUSUDAN INDUSTRIES LIMITED

Notes to the Statement of Unaudited Financial Results for the Quarter ended 30th June, 2026

1. These unaudited financial results of the Company for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 11th August, 2026. The Statutory Auditors of the Company have conducted a limited review of the unaudited financial results for the quarter ended 30th June, 2026 and have issued an unmodified review opinion on these financial results.

2. The above unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognised accounting practices and policies to the extent applicable.

3. Other Income includes Gain/Loss on fair valuation of investments.

4. The figures for the three months ended 31st March, 2026 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. The Company's operations comprise of income from lease of the Company's properties located at its registered office. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".

6. Figures of the previous periods have been regrouped/ reclassified / restated wherever considered necessary.

MADHUSUDAN INDUSTRIES LTD. AHMEDABAD

By Order of the Board of Directors
For, Madhusudan Industries Limited

Premchand Surana

(Non- Executive Director)
(DIN: 06508125)

Date: 11th August, 2026

Place: Ahmedabad

N. M. NAGRI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

N. M. NAGRI & CO.
CHARTERED ACCOUNTANTS
'A' Block, 5th Floor, A-1 & A-2, Safal Profitaire, Opp. Prahlad Nagar Garden, Near Hotel Ramada,
Prahlad Nagar, Ahmedabad-380 015 Tele:(079) 45864721 ♦E-mail: nmnagri@hotmail.com

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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Madhusudan Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors
Madhusudan Industries Limited

1. We have reviewed the accompanying Statement of unaudited Financial Results of **Madhusudan Industries Limited** (the 'Company') for the quarter ended 30th June, 2026 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard-34, "*Interim Financial Reporting*" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

N. M. NAGRI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

5. Attention is drawn to the fact that the figures for the three months ended 31st March, 2026 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the unaudited financial results is not modified in respect of above matter.

For N. M. NAGRI & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No.106792W

N. M. NAGRI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

[N. M. NAGRI]
PROPRIETOR
Membership No.016992
UDIN: 26016992UHXNVK9264

Place: Ahmedabad
Date: 11th August, 2026