RP tech
Rashi Peripherals Limited

August 4, 2026

To,

Listing Operation Department
BSE Limited
Phiroze Jeejecbhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: **544119**

Listing Compliance Department
The National Stock Exchange of India Limited (NSE)
05th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400051

Symbol: **RPTECH**

Press Release on proposed Joint Venture

Dear Sir/ Madam,

Please find enclosed the copy of press release dated August 4, 2026 for the proposed Joint Venture with Restar Corporation of Japan.

The above information is available on the Company's website https://rptechindia.com/

Yours faithfully,
For **RASHI PERIPHERALS LIMITED**

ARVIND BAJORIA

Digitally signed by ARVIND BAJORIA
DN: c=IN, postalCode=421301, st=MAHARASHTRA, street=503 C VRINDAVAN PARADISE ,VASANT VALLEY ROAD ,THANE,421301, l=THANE, o=Personal, serialNumber=bf1aef14619ab2a27b3c7481964e4b890cbeb0ff167b993054e7a8581eb90d68, pseudonym=a208d62ed137456589ae643f988038a9, 2.5.4.20=5abfeef6e06d488064e8f123fec6ae749fedf0f91840ce0f4c97bd339aba2fbc, email=ARVIND.BAJORIA@RPTECHINDIA.COM, cn=ARVIND BAJORIA
Date: 2026.08.04 19:48:53 +05'30'

Arvind Bajoria
Company Secretary and Compliance Officer

Encl.: As above

FOR IMMEDIATE RELEASE:

Rashi Peripherals Announces Joint Venture with Restar Corporation, a Leading Japanese Technology Company, to Accelerate Embedded and Semiconductor Business Growth

Mumbai, August 04, 2026: In a strategic move to strengthen its semiconductor and embedded solutions business, Rashi Peripherals Limited (NSE: RPTECH) (BSE: 544119) ("RP tech"), one of the leading national distribution partners for global technology brands in India, has entered into a joint venture ("JV") with Restar Corporation, a leading Japanese electronics and technology company.

As part of the transaction, Rashi Peripherals will transfer its semiconductor business division into a wholly owned subsidiary headquartered in Bengaluru and step-down subsidiary headquartered in Singapore. Restar Corporation - a *≈US$4* billion conglomerate, will subsequently acquire a 26% equity stake in the subsidiary, with the JV scheduled to officially commence operations in October 2026.

The partnership will focus on delivering advanced Image Sensing Solutions for Industrial and Automotive applications, supported by localized engineering, design, and technical services tailored to the Indian market.

Key Highlights:

- **Governance Structure:** 74% shareholding with RP tech and 26% with Restar Corporation, with a 4-member Board (3 RP tech and 1 Restar Corporation partner)
- **Headquarters & Reach:** Headquartered in Bengaluru - the hub of India's semiconductor industry, the JV will leverage a network across 5 major-city locations to drive nationwide operations
- **High-Tech Skill Transfer & Field Application Engineering Support:** Direct, on-ground training of Indian engineers by visiting Japanese design experts, backed by 50+ new local engineering hires over 2 years, alongside dedicated Field Application Engineering (FAE) capabilities
- **Target Segments:** Automotive Tier-1s, Industrial Robotics, Electronics Manufacturing Services (EMS) / Electronics Component Manufacturing Services (ECMS), Enterprise Surveillance, Machine Vision Cameras, Audio Visual (AV) and Home Appliances

Joint Venture Capabilities & Market Strategy:

The JV brings together Restar Corporation's technology expertise, semiconductor ecosystem relationships, and global presence with RP tech's extensive distribution reach, customer relationships, and market execution capabilities across India. Together, the partners aim to accelerate the adoption of advanced semiconductor technologies, support localized solution development, and address the growing needs of manufacturers in automotive, robotics, industrial automation, and other emerging sectors.

Rajesh Goenka, Director & Chief Executive Officer - Rashi Peripherals Limited, *said:*

"This partnership marks a significant milestone in RP tech's journey to expand and strengthen its semiconductor business. By combining Restar Corporation's deep technology expertise, supplier relationships, and application know-how with RP tech's unparalleled pan-India distribution network, customer reach, and execution excellence, we are creating a strong foundation for long-term growth. Together, we aim to deliver localized support, accelerate technology adoption, and provide customers with innovative semiconductor solutions tailored to India's evolving market needs. JV with a ≈US$4 billion Japanese conglomerate will open a host of opportunities not only for RP tech but bring newer technology, products and solutions for the Indian manufacturing segment. We are very excited on this new journey and are all set to capitalise on one of the fastest-growing segments in the country and world."

Kapal Pansari - Managing Director, commented:

Rashi's vision in Semiconductor segment is to create differentiated supply chain platform to help accelerate Make-in-India initiatives by Electronics Manufacturing Services (EMS) / Electronics Component Manufacturing Services (ECMS) across multiple sectors. Joint venture with Restar Corporation is a milestone step that combines the strength of product & design capabilities along with existing distribution network, accelerating the ecosystem playbook. This will facilitate to setup of strong building block solutions for our customers and opportunities for our employees to expand their skillset and higher value creation opportunities for our stakeholders."

Masahiro Shibata, General Manager of Device Business Unit and Vice President, Executive Officer - Restar Corporation, said: *"While Rashi has established itself as one of India's foremost ICT distributors, we see an exciting opportunity to grow its semiconductor business together. By combining Rashi's unparalleled pan-India infrastructure and customer network with Restar's semiconductor expertise, supplier access, and application know-how, we believe Rashi Restar Semiconductor Solutions will become a significant player in India's semiconductor distribution landscape."*

As India advances toward creating a $150 billion semiconductor ecosystem by 2030, RP tech continues to strengthen its capabilities across semiconductor and enterprise technology businesses. A pioneer in the segment, RP tech became the first ICT distributor in India to enter the semiconductor business in 2021 and has since expanded its offerings through investments in technical capabilities, including a dedicated Embedded Lab in

Bengaluru that supports local design and solution development. The joint venture further reinforces RP tech's commitment to enabling semiconductor innovation and accelerating technology adoption across India.

Safe Harbor Statement:

This press release by Rashi Peripherals Limited (the "Company") is for informational purposes only and does not constitute an offer, recommendation, or invitation to purchase or subscribe for any securities. The information provided is based on data deemed reliable by the Company, but its accuracy, completeness, and fairness are not guaranteed. The Company disclaims any liability for errors or omissions. Certain forward-looking statements regarding market opportunities and business prospects are not guarantees of future performance and involve risks and uncertainties. Actual results may differ significantly. The Company is not obligated to update these statements and does not endorse third-party projections included herein.

About Rashi Peripherals Limited:

Incorporated in 1989, Rashi Peripherals Limited is one of India's leading distributors of Information and Communication Technology (ICT) products and solutions, serving as a vital link between global technology OEMs and a diversified network of channel partners. The Company operates a robust pan-India distribution infrastructure spanning 700+ locations, supported by 57 branches, 50 service centres, and 73 warehouses, enabling efficient logistics and strong last-mile reach.

Through its two verticals - Personal Computing and Enterprise Solutions (PES) and Lifestyle & IT Essentials (LIT), the company offers a comprehensive portfolio including laptops, desktops, servers, storage, networking solutions, peripherals, lifestyle electronics, embedded and semiconductor products, and IT accessories. Partnering with 80 global brands and serving over 10,250 channel partners, the Company offers a comprehensive range of services including pre-sale activities, solution design, technical support, marketing services, credit solutions, and warranty management.

For more information, please visit: https://rptechindia.com

About Restar Corporation

Established in 2009, Restar Corporation is a leading Japanese technology and electronics company engaged in the sales and technical support of semiconductors and electronic components, LSI design and development, electronics manufacturing services (EMS), and a range of engineering and system integration solutions. Headquartered in Tokyo, Japan, Restar leverages its extensive semiconductor ecosystem relationships, technical expertise, and global network to deliver advanced technology solutions across a wide range of industries. The company operates across Japan and international markets, supporting customers through value-added services, design capabilities, and comprehensive supply chain solutions.

For more information, please visit: https://www.restargp.com

Contact Information:

Ms Priyanka Pugaokar
Rashi Peripherals Limited
Lead – Corporate Communications