ELCID INVESTMENTS LIMITED

414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road Worli, Mumbai 400018.
Phone: 6662 5602 Fax: 6662 5605
CIN: L64990MH1981PLC025770
www.elcidinvestments.com
vakilgroup@gmail.com

November 03, 2026

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip code: 503681

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Elcid Investments Limited (hereinafter referred to as the "Company") intends to enter into an agreement for further subscription to Compulsorily Convertible Preference Shares (CCPS) of Nexon Omniverse Limited (hereinafter referred to as "Nexon Omniverse").

It may be noted that this is a subsequent investment by the Company in Nexon Omniverse, pursuant to its earlier subscription to CCPS of Nexon Omniverse. The Company now proposes to make a further investment by subscribing to additional CCPS, in accordance with the terms and conditions of the proposed agreement.

The details of the proposed transaction are enclosed herewith as **Annexure A**.

Kindly take the above information on record.

Thank you.
Yours Sincerely,
For Elcid Investments Limited

AYUSH ABHAY DOLANI
Digitally signed by AYUSH ABHAY DOLANI
Date: 2026.11.03 17:36:54 +05'30'

Ayush Dolani
Company Secretary & Compliance Officer

Place: Mumbai

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Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Nexon Omniverse Limited (Change in name with effect from November 25, 2022) Previously known as Ethnicity Limited with effect from April 22, 2021. Registered Office: D-202, Synthofine Estate, Off Aarey Road Behind Virvani Industrial Estate, Goregaon East, Bandra Suburban, Mumbai, Maharashtra, India, 400063 Brief Details: Nexon Omniverse Ltd is a fashion retailer conducting its business under two verticals: 1) Style Union: Fast fashion apparel & accessories for men, women and kids 2) Ethnicity: MBO format for ethnic wear and home accessories The total turnover of 'Nexon Omniverse Limited' for the financial year ended March 31, 2026 is ₹ 1198.7 Crores
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Industry to which the entity being acquired belongs	Fast Fashion Retail
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company has acquired and invested into 'Nexon Omniverse' as a normal course of business of the company being an NBFC – Investment Company and as per the main objects of the company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

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Sr. No.	Particulars	Details
6.	Indicative time period for completion of the acquisition	30 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	The Company intends to further invest in the following shares: 1. Subscribing to 160 Series E Compulsorily Convertible Preference Shares (CCPS) of the Target Entity at a subscription price of ₹1,00,000 per CCPS – Post conversion the CCPS E will convert into 9195 shares (Conversion ratio – 57.47 per CCPS).
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The proposed investment by Elcid Investments Limited in the Series E Compulsorily Convertible Preference Shares (CCPS) of Nexon Omniverse Limited is ₹1,60,00,000/- (Rupees One Crore Sixty Lakhs Only). Considering Elcid Investments Limited's previous investment(s) and the proposed investment under the current Series E CCPS round, the aggregate shareholding in Nexon Omniverse Limited, on a fully diluted basis, is expected to be approximately 0.60% of the total share capital of Nexon Omniverse Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Please refer to point no. 1 for brief background of 'Nexon Omniverse'. Date of Incorporation: 7th September 2011 Country of establishment: India Turnover of last three years (in crores): FY 2026: ₹ 1198.7 FY 2025: ₹ 582.9 FY 2024: ₹ 346.7