



Date: 24/06/2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

National Stock Exchange of India Ltd.,
Bandra East, Bandra (E)
Mumbai- 400051

Scrip code: 543267

Company Symbol: DAVANGERE

Kind Attn: The Manager, Listing Departments.

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Disclosure of Material Information: In-principle approval of FCCBs and Opening of New 100% Subsidiary Company at London, United Kingdom.

In continuation to our earlier communication dated 30th March 2026 (Board Meeting outcome) regarding strategic corporate updates, we are pleased to inform the exchange(s) of the following material developments:

- 1. Receipt of In-Principle Approval for FCCBs:** The Company has received **In-principle approval** from BSE Limited vide letter Reference No LOD/FCCB/SS/FIP/355/2026-27 dated 10th June 2026 and National Stock Exchange of India Limited, vide letter Reference No NSE/LIST/55185 dated 10th June 2026, for issue and allotment of equity shares towards proposed issue of Foreign Currency Convertible Bonds (FCCBs) for an aggregate amount not exceeding USD 100 Million or its equivalent in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 2. Opening/Incorporation of 100% Wholly-Owned Subsidiary:** Moving forward with our global expansion strategy, the Company has successfully completed the incorporation and opening of its 100% wholly-owned subsidiary in London, United Kingdom, under the name AUREVANT GLOBAL LIMITED.

Factory & Admin Office: Kukkuwada – 577 525. Davangere Taluk & District. Karnataka State. INDIA

Phone PBX : 08192 201623,24,25,26,28,29 Accounts Direct : 08192-201789 Fax No: 08192 201627

: 73/1, P.B.No. 312, Shamanur Road, Davangere – 577 004. Karnataka State. INDIA

Regd. Office
Corporate Office

: No. 19, Shivashankar Plaza 3rd Floor, Richmond Circle, Lalbagh Road, Bangalore – 560 027, Karnataka State. INDIA
Phone: 080-22272183 Fax: 080-2222779

The details as required under SEBI Listing Regulations read with SEBI Master Circular bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are attached as **Annexure A**.

The copy of exchange approval letters as mentioned above are enclosed herewith

You are requested to take the above on record.

Thanking You,

For DAVANGERE SUGER COMPANY LIMITED

**S.S. GANESH
MANAGING DIRECTOR
DIN 00451383**

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Annexure – A

I. Update on In-Principle Approval for FCCBs

Name of the Approving Authority	BSE Limited and NSE Limited
Details of Approval	In-principle approval for issue and allotment of equity shares to be allotted towards the proposed issue of FCCBs for an aggregate amount not exceeding USD 100 Million or its equivalent.
Date of Receipt of Approval	10 June 2026
Significance	Acquisition of an integrated sugar mill/ ethanol distillery or a strategic stake or joint venture in an existing miller, and procurement of capital equipment and technology, and strategic partnership and related refinery/port storage capital expenditure, toll processing and land lease /project development

II. Update on Opening of the 100% Subsidiary Company at London

name of the entity, date & country of incorporation, etc.;	AUREVANT GLOBAL LIMITED, Incorporated on 04 th June 2026 in London, United Kingdom.
name of holding company of the incorporated company and relation with the listed entity;	Davangere Sugar Company Limited, the incorporated company will be wholly owned subsidiary of the Company.
industry to which the entity being incorporated belongs;	Sugar cane products and sugar by-products
brief background about the entity incorporated in terms of products / line of business;	Production of ethanol and sugar products in London, United Kingdom.
brief details of any governmental or regulatory approvals required for the incorporation;	Not Applicable
nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration of 1000 GBP.
cost of subscription / price at which the shares are subscribed;	1000 GBP
percentage of shareholding / control by the listed entity and / or number of shares allotted.	100%

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LOD/FCCB/SS/FIP/355/2026-27

June 10, 2026

To,
The Company Secretary,
Davangere Sugar Company Ltd
73/1, P.B. No. 312, Shamanur Road,
Davangere, null, Karnataka-577004.

Re: In-principle approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir / Madam,


We refer to your application dated May 14, 2026 for issue and allotment of equity shares towards the proposed issue of Foreign Currency Convertible Bonds (FCCBs) for an aggregate amount not exceeding **USD 100 Million** or its equivalent in terms of Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for issue and allotment of equity shares to be allotted towards the proposed issue of FCCBs for an aggregate amount not exceeding **USD 100 Million** or its equivalent, subject to the Company fulfilling the following conditions:

- a) Submission of listing application form for securities issued pursuant to the above issue together with documents as per the checklist available at the BSE's website at <http://www.bseindia.com/static/about/downloads.aspx>
- b) Payment of fees as may be prescribed from time to time.
- c) Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, MCA, FEMA, etc.
- d) Compliance with all the guidelines, regulations directions of the Exchange or any statutory authorities, documentary requirements from time to time.
- e) Compliance of all conditions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as on date of listing.
- f) Compliance to the Companies Act, 2013 and other applicable laws.

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/ misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Guidelines/Regulations issued by statutory authorities etc.

Kindly note that the Exchange will issue approval for listing subject to the compliance as stated above.

Yours faithfully,


Marian Dsouza
Assistant Vice President


Sahana Shetty
Deputy Manager

Ref: NSE/LIST/55185

June 10, 2026

The Company Secretary,
Davangere Sugar Company Limited

Dear Sir/Madam,

Sub: In-principle approval under Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We are in receipt of your application for in-principle approval for proposed issue and allotment of [●] equity shares of Re. 1/- each on conversion of Foreign Currency Convertible Bonds (FCCBs) for an aggregate amount not exceeding USD 100 Million. In this regard, the Exchange is pleased to grant in principle approval for the said issue under Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, as per the SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Yours faithfully,
For National Stock Exchange of India Limited

Ankita Gupta
Manager

Cc:
National Securities Depository Limited
Central Depository Services Limited

P.S. Checklist of all the further issues is available on website of the exchange at the following URL:
<https://www.nseindia.com/companies-listing/raisingcapital-further-issues-main-sme-checklist>

This Document is Digitally Signed

The National Stock Exchange of India (NSE) has announced the launch of ^{NSEAPS} mobile application. The app can be downloaded from the App Store/ Play store with the name "NEAPS APP"



Signed by: Ankita Gupta
Date: Wed, Jun 10, 2026 21:51:37 IST
Location: NSE