

May 28, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Submission of revised financial results for year and quarter ended March 31, 2026

Dear Sir/Madam,

With reference to your email regarding "Discrepancies in Financial Results" under Regulation 33/52 of the SEBI (LODR) Regulations, 2015, pertaining to non-submission of the Auditor's Report for the Standalone Financial Results for the year ended March 2026, we hereby submit as under:

The omission of the Auditor's Report in the earlier submission was unintentional. In this regard, the revised filing along with the duly signed Auditor's Report for the Standalone Financial Results for the year ended March 2026 has been uploaded/submitted on the BSE Listing Portal.

We request you to kindly take the same on record.

Thanking you

For Borana Weaved Limited

Ankur Mangilal Borana
Executive Director and Chief Executive Officer
DIN: 01091164

Encl.: As Above



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Plot No.: AA/34, Road No. 13
Hojiwala Industrial Estate, Susml
Sachin, Vanz
Surat – 394230
Gujarat, India

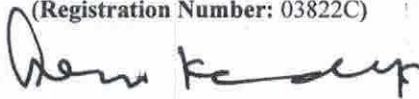
We have audited the quarterly financial results of **M/s Borana Weaves Limited** for the quarter ended **31st March, 2026** and the year to date results for the period **01st April, 2025 to 31st March, 2026**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2026 as well as the year to date results for the period from 01st April, 2025 to 31st March, 2026.

For KSA & Co.
Chartered Accountants
(Registration Number: 03822C)



CA Arun Kanodiya
Partner

Membership Number: 077131
UDIN: 26077131SKR CRS1693



Date: 27th May, 2026
Place: Surat

Delhi: K-8, Ground Floor, Jangpura Extension, New Delhi-110014 Ph.: 011-24323155, 43553157, Fax: 011 4323156.

Surat: G-6, Ground Floor, International Commerce Centre, Near Kadiwala School, Ring Road, Surat-395002,
Ph: 0261-2462268, 4046663 Email: ksasurat@yahoo.com

Gurgaon: B-502, Suncity Heights, Sector-54, Gurgaon-122001 Ph: 0124-4241192 Email: ksa.gurgaon@gmail.com

Kolkata: 20, NS Road, First Floor, Room Number 15, Pocket-A, Kolkata-700001

Email: ksaindia.in@gmail.com, Website: <http://www.ksaindia.in>

BORANA WEAVES LIMITED

(Formerly Known as BORANA WEAVES PRIVATE LIMITED)

Regd. Office: PLOT NO. AA/34, B-16/16, HOJIWALA IND. ESTATE, SUSML, SURAT, GUJARAT-394230

CIN : U17299GJ2020PLC117745

Website : <https://boranagroup.in/>

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(Rupees in lakhs except as stated)

Particulars	Year Ended	Year Ended
	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
1 ASSETS		
Non-Current Assets		
(a) Tangible Assets		
(i) Property, plant and equipment	14,648.93	6,636.07
(ii) Right of use assets	112.14	134.22
(b) Capital work-in-progress	8,093.62	-
(c) Financial assets		
(i) Investments	145.62	45.30
(ii) Other financial assets	1,446.06	932.97
(d) Deferred tax assets (net)	-	31.15
Total Non-Current Assets [A]	24,446.36	7,779.73
2 Current Assets		
(a) Inventories	4,733.10	2,541.64
(b) Financial assets		
(i) Trade receivables	2,364.19	2,181.54
(ii) Cash and cash equivalents	168.45	4.02
(c) Current tax assets (net)	-	-
(d) Other current assets	4,924.76	3,087.62
Total Current Assets [B]	12,190.50	7,814.82
TOTAL ASSETS [C] = [A+B]	36,636.86	15,594.54
1 EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	2,664.53	1,993.73
(b) Other equity	25,492.99	6,761.24
Total Equity [A]	28,157.52	8,754.97
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	5,565.60	3,744.27
(ii) Lease liabilities	98.40	117.72
(b) Deferred tax liabilities (net)	2.11	-
Total Non-Current Liabilities [B]	5,666.12	3,861.99
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,384.85	2,160.32
(ii) Lease liabilities	32.40	32.40
(iii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	3.90	92.36
b) total outstanding dues of creditors other than micro enterprises and small enterprises	19.29	284.51
(iv) Other financial liabilities	968.89	-
(b) Other current liabilities	162.05	8.25
(c) Provisions	239.76	271.07
(d) Current tax liabilities (net)	2.09	128.66
Total Current Liabilities [C]	2,813.23	2,977.58
Total Liabilities [D] = [B+C]	8,479.34	6,839.57
TOTAL EQUITY AND LIABILITIES [E] = [A+D]	36,636.86	15,594.54

As per our report of even date attached

For KSA & CO.

Chartered Accountants

Firm Registration No: 003822C

Arun Kanodiya

CA ARUN KANODIYA

Partner

Membership No: 077131

Place: Surat

ICAI UDIN : 26074131N11104880

Date: May 14, 2026



For and on behalf of Board of Directors of

BORANA WEAVES LIMITED

CIN: U17299GJ2020PLC117745

MANGILAL Digitally signed by
MANGILAL
AMBALAL AMBALAL BORANA
BORANA Date: 2026.05.14
17:22:48 +05'30'

Mangilal Ambalal Borana
Chairman/Managing Director
DIN: 01091167

RAJKUMAR Digitally signed by
RAJKUMAR
MANGILAL MANGILAL BORANA
BORANA Date: 2026.05.14
17:25:27 +05'30'

Rajkumar Mangilal Borana
Chief Financial Officer/Director
DIN: 01091166

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026
(Rupees in lakhs except as stated)

Particulars	Quarter Ended		Year Ended		
	31 March 2026 (Audited)	31 December 2025 (Unaudited)	31 March 2025 (Audited)	31 March 2026 (Audited)	31 March 2025 (Audited)
Income					
Revenue from operations	10,073.20	11,136.48	7,869.52	38,859.30	29,031.04
Other Income	166.82	156.51	69.48	821.49	478.66
Total income	10,240.03	11,292.98	7,939.00	39,680.79	29,509.70
Expenses					
Cost of materials consumed	5,314.51	6,806.74	4,787.05	22,777.63	17,803.18
Changes in inventories of finished goods and work-in-progress	244.27	(254.62)	90.61	7.10	(29.35)
Employee benefits expense	812.67	809.97	484.69	2,814.13	1,915.45
Finance costs	78.55	82.51	110.55	349.05	505.04
Depreciation and amortisation expense	555.86	528.04	319.10	1,781.02	1,306.03
Other expenses	1,140.53	1,065.60	796.68	4,108.74	3,024.08
Total expenses	8,146.39	9,038.25	6,588.68	31,837.67	24,524.42
Profit before exceptional & extraordinary items and tax	2,093.63	2,254.74	1,350.32	7,843.12	4,985.28
Exceptional & Extraordinary items	0.00	(3.42)	(0.38)	(3.42)	(73.01)
Profit before tax	2,093.64	2,251.32	1,349.94	7,839.70	4,912.27
Tax expense:					
Current tax	334.19	404.29	245.65	1,332.32	904.99
Deferred tax	38.73	(21.76)	14.68	33.27	(23.50)
Previous Year Tax Adjustment	(0.03)	14.02	-	12.92	10.53
Total Tax Expenses	372.89	396.56	260.33	1,378.51	892.02
Profit/(Loss) for the period from continuing operations (A)	1,720.74	1,854.76	1,089.61	6,461.20	4,020.25
Other comprehensive (loss)/ income					
Items that will not be reclassified subsequently to profit or loss					
(i) Remeasurements of defined benefit liability / (asset)	(1.23)	17.03	(4.07)	25.69	(4.07)
Total Other comprehensive income (B)	(1.23)	17.03	(4.07)	25.69	(4.07)
Total comprehensive income for the period (C = A+B)	1,719.52	1,871.80	1,085.54	6,486.89	4,016.18
Profit for the period/year attributable to:					
Owners of the Company	1,719.52	1,871.80	1,085.54	6,486.89	4,016.18
Non-controlling interests	-	-	-	-	-
Paid up equity Share Capital (face value of Rs. 10/- each)	2,664.53	2,664.53	1,993.73	2,664.53	1,993.73
Earnings per equity share* [nominal value of Rs. 10]					
Basic	6.45	7.02	5.44	24.35	20.14
Diluted	6.45	7.02	5.44	24.35	20.14

*EPS are not annualised for the interim periods

Notes:

- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results have been audited by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on May 14, 2026.
- The Company's Management, pursuant to Ind AS 108-Operating Segments, has concluded that the company has only one reportable segment i.e. Textile. Accordingly, Segment wise disclosures requirement is not applicable to the Company.
- The exceptional items mentioned in the above financial results during any of the quarter or year mentioned above wherever necessary are in the nature of profit/loss due to the sale of tangible assets (Property, Plant, Equipments or Vehicles).
- The equity shares and basic / diluted earnings per share for the comparative period has been presented in accordance with Ind AS 33 - Earnings per share.
- Previous period's / year's figures have been regrouped / reclassified wherever necessary to conform with the current period's / year's classification / disclosure.

As per our report of even date attached
For KSA & CO.
Chartered Accountants
Firm Registration No: 003822C

CA ARUN KANODIYA
Partner
Membership No: 077131

Place: Surat
ICAI UDIN: 260741B1PVNHJU4880
Date: May 14, 2026



For and on behalf of Board of Directors
BORANA WEAVES LIMITED
CIN: U17299GJ2020PLC117745

MANGILAL
AMBALAL
BORANA

Mangilal Ambalal Borana
Chairman/Managing Director
DIN: 01091167

RAJKUMAR
MANGILAL
BORANA

Rajkumar Mangilal Borana
Chief Financial Officer/Director
DIN: 01091166

Digitally signed by
MANGILAL
AMBALAL BORANA
Date: 2026.05.14
17:23:45 +05'30'

Digitally signed by
RAJKUMAR
MANGILAL BORANA
Date: 2026.05.14
17:26:08 +05'30'

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2026

(Rupees in lakhs except as stated)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A. Cash flow from operating activities		
Net Profit after Taxation before Extra-ordinary Items	6,461.20	4,020.25
Less: Extraordinary profit on sale of fixed asset	3.42	73.01
Profit Before Tax	6,464.61	4,093.26
<i>Adjustments to reconcile profit after tax to net cash flows:</i>		
Finance costs	349.05	505.04
Remeasurement of defined benefit obligation	25.69	(15.44)
Depreciation of Property, Plant & Equipment and Right-Of-Use Assets	1,781.02	1,306.03
Operating profit before working capital changes	8,620.38	5,888.88
<i>Movement in working capital:</i>		
(Increase) / Decrease in inventories	(2,191.47)	(164.86)
(Increase) / Decrease in trade receivables	(182.64)	(1,077.20)
IPO Expenses written off	(743.65)	-
(Increase) / Decrease in other current assets	(1,837.14)	(1,284.88)
Increase / (Decrease) in trade payables	(353.69)	(954.54)
(Increase)/Decrease in other Non - Current Assets	(613.40)	(1.05)
Increase / (Decrease) in other current liabilities	1,122.68	(19.72)
Increase / (Decrease) in provisions other than income tax	(31.31)	(131.42)
Cash generated from operations	3,789.76	2,255.21
Net income tax (paid)	(93.31)	8.83
Net cash from operating activities (A)	3,696.46	2,264.03
B. Cash flows from investing activities		
Purchase of property, plant and equipment including CWIP	(17,897.65)	(997.15)
Proceeds from disposal of property, plant and equipment	28.83	283.31
Net cash used in investing activities (B)	(17,868.82)	(713.84)
C. Cash flows from financing activities		
Proceeds from long-term borrowings	1,821.33	(1,060.92)
Proceeds from short term borrowings (net)	(775.47)	55.75
Increase/(Decrease) in Lease Liability	(19.32)	(17.63)
Interest paid	(349.05)	(505.04)
Increase / (Decrease) in Issued Share Capital (Due to IPO Proceeds)	670.80	-
Increase / (Decrease) in Securities Premium (Due to IPO Proceeds)	12,988.51	-
ROC Expenses related to increase in Authorised Share Capital	-	(19.50)
Net cash used in financing activities (C)	14,336.80	(1,547.35)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	164.43	2.85
Cash and cash equivalents at the beginning of the period / year	4.02	1.17
Cash and cash equivalents at the end of the period / year	168.45	4.02
Notes:-		
1. Cash and cash equivalents include		
Cash on hand	8.65	4.02
Balances with bank		
- Current accounts	153.47	-
Other bank balances	6.33	-
	168.45	4.02

Notes:-

- The above Cash Flow Statement has been prepared under the 'Indirect Method' set out in Ind AS - 7 on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015.
- Figures in brackets represent outflows of Cash and Cash Equivalent.

As per our report attached of even date

For KSA & CO.
Chartered Accountants
Firm Registration No: 003822C

Arun Kanodiya

CA ARUN KANODIYA
Partner
Membership No: 077131

Place: Surat
ICAI UDIN : 26074131PNHJU4880
Date: May 14, 2026



For and on behalf of the Board of Directors of
BORANA WEAVES LIMITED
CIN: U17299GJ2020PLC117745

MANGILAL Digitally signed by
MANGILAL
AMBALAL AMBALAL BORANA
BORANA Date: 2026.05.14
17:24:09 +05'30'

Mangilal Ambalal Borana
Chairman/Managing Director
DIN: 01091167

RAJKUMAR Digitally signed by
RAJKUMAR
MANGILAL MANGILAL BORANA
BORANA Date: 2026.05.14
17:26:29 +05'30'

Rajkumar Mangilal Borana
Chief Financial Officer/Director
DIN: 01091166