



15 September 2026

National Stock Exchange of India Limited

“Exchange Plaza”,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investor Presentation

Ref: “Vodafone Idea Limited” (IDEA/532822)

Pursuant to Regulation 30 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor Presentation being uploaded on the website of the Company at www.myvi.in.

The above is for your information and records.

Thanking you,

Yours truly,

For **Vodafone Idea Limited**

Pankaj Kapdeo
Company Secretary

Encl: As above



Vodafone Idea Limited

September 2026



Company Overview

An Overview

Network Assets

- **~8,030 MHz**- Spectrum Holdings⁽¹⁾
- **209,000+** Unique sites
- **351,000+ km** OFC⁽²⁾

Scale and reach

- **487,000 +** towns and villages covered
- **193+ Mn** subscriber base
- **1.2 Bn +** population coverage
- **200+** cities with live 5G coverage in all 17 circles⁽¹⁾ with 5G spectrum
- **~640k** retailers
- **2.7k+** branded stores; **650+** cities



Formidable wireless player

- **3 decades** of Telco expertise
- Strong Promoters



- Credit rating
 - **Crisil A-/Stable**
 - **ICRA A- (Stable)**

Digital Assets



Source: Company filings , data as of June 30, 2026 unless otherwise specified

(1) Includes 17.6 MHz of non-liberalized spectrum. Liberalized spectrum is spectrum freely usable towards deployment of any technology.

(2) Including own built, IRU OFC and excluding overlapping routes.

Growth Opportunities

Indian telecom : Structural growth drivers and market upside

Macroeconomic Tailwinds

- India one of world's fastest-growing major economies¹
- Large and growing population
- Increasing technology adoption across age groups
- Government Push for India's Digital Revolution

Improving Adoption

- Wireless is the key to connectivity in India as wireless subscribers³ are ~20x of wireline subscribers³ – over 950 Mn wireless subscribers
- Over 790 Mn UPI transactions⁴ worth nearly Rs. 96,000 Cr. undertaken daily⁴
- As of 2025, 70% individuals in India use internet⁵ up from 20% in 2018



Low penetration – large market potential

- Overall wireless teledensity³ nearly 82%, rural teledensity³ over 60%

Growing revenue; Stable market structure

- 3 private players + 1 Government player
- ARPU – Among the lowest globally
- Data consumption – Among the highest globally and continuing to grow

VIL

Strategy

Our 1-2-3 Strategy

1 SUSTAINED

Subscriber Addition



17-5-5
Network Play



Brand
Reappraisal for
subs growth

2 DOUBLE DIGIT

Revenue Growth



Capitalising on
ARPU growth
levers



Service as a
differentiator



Enterprise
Business scale

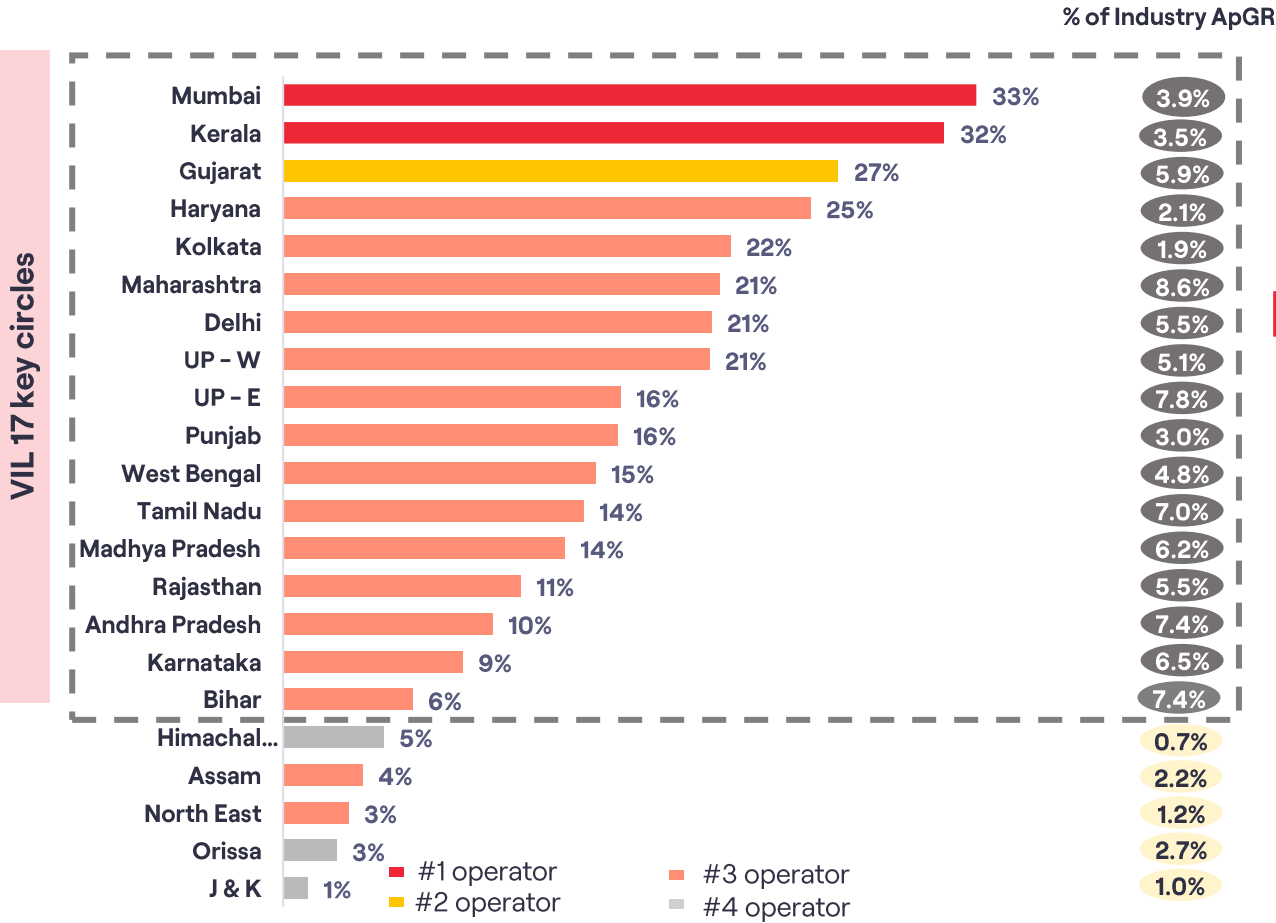
3 THRICE

Cash EBITDA in 3 years



17-5-5 Network play

ApGR* market share Q1FY27 (%)¹



Rs. 45,000 Cr

Capex plan towards network roll out till FY29

17

Regaining coverage parity in 17 key circles



5

5 other circles to have 100% 2G=4G on national highways, key state highways, airports, places of tourists' interest



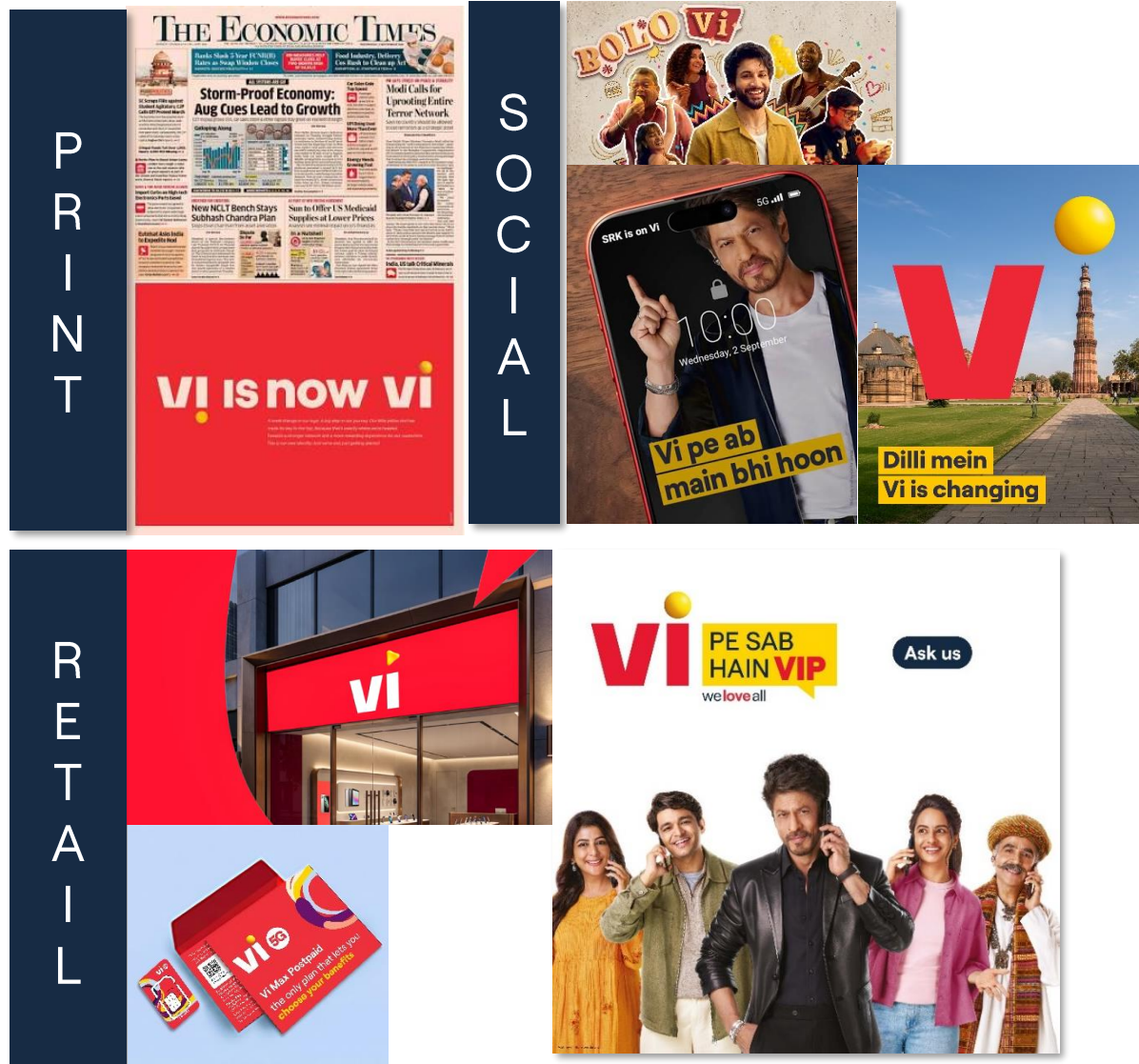
5G

Seamless 5G experience across urban markets

17 key circles account for ~99% of VIL revenue¹ (92%+ of industry revenue)¹



Brand Reappraisal for subscriber growth



Roll out of refreshed identity

NEW IDENTITY

Dynamic new logo signals an optimistic future – the yellow dot moved to the top, cuing Vi's growth momentum

BRAND AMBASSADOR

Shah Rukh Khan was announced as the new brand ambassador of Vi

CAMPAIGN

The new ad campaign '**Vi pe sab hain VIP**' powerfully captures Vi's commitment towards inclusivity

WHY IT MATTERS

Shah Rukh Khan coming on board symbolizes the energy, ambition and optimism for the new phase in the brand's journey

Brand Reappraisal for subscriber growth

The association with Shah Rukh Khan has energised Vi for the next phase of growth

#SRK is on Vi

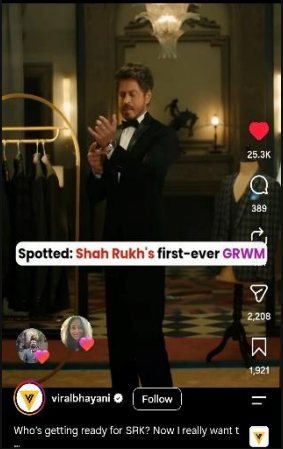




1.3Mn+*

Views
#BoloVi Music Video Launch

From Curiosity to a cultural wave



Tease



Drop



Reaction



Amplification

Real people, real love for Vi X SRK



867K*

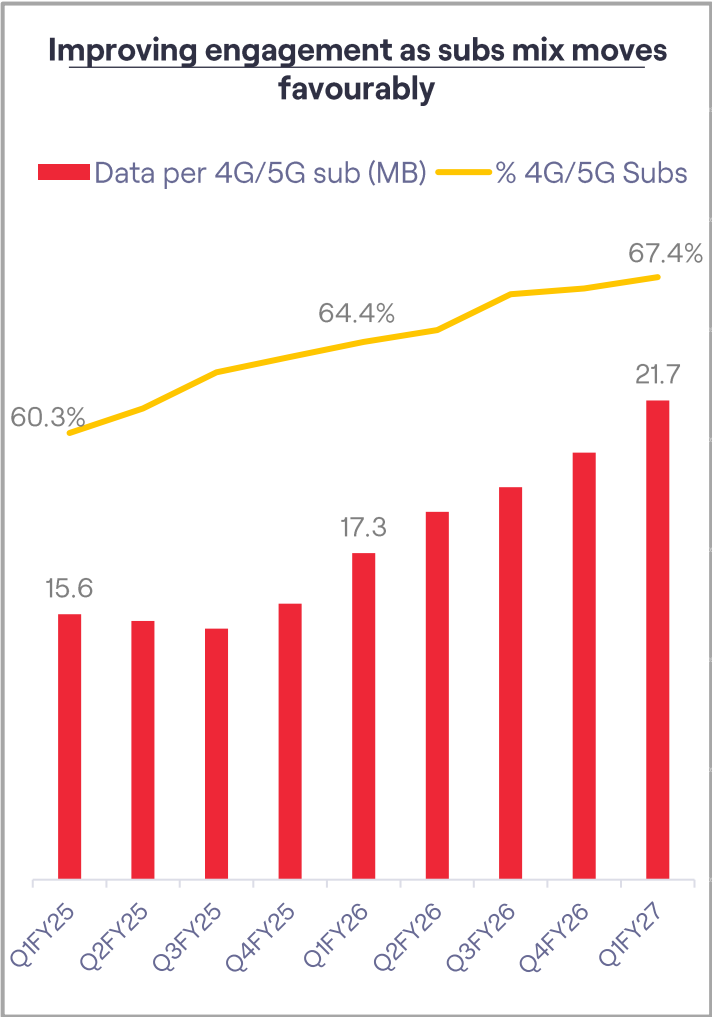
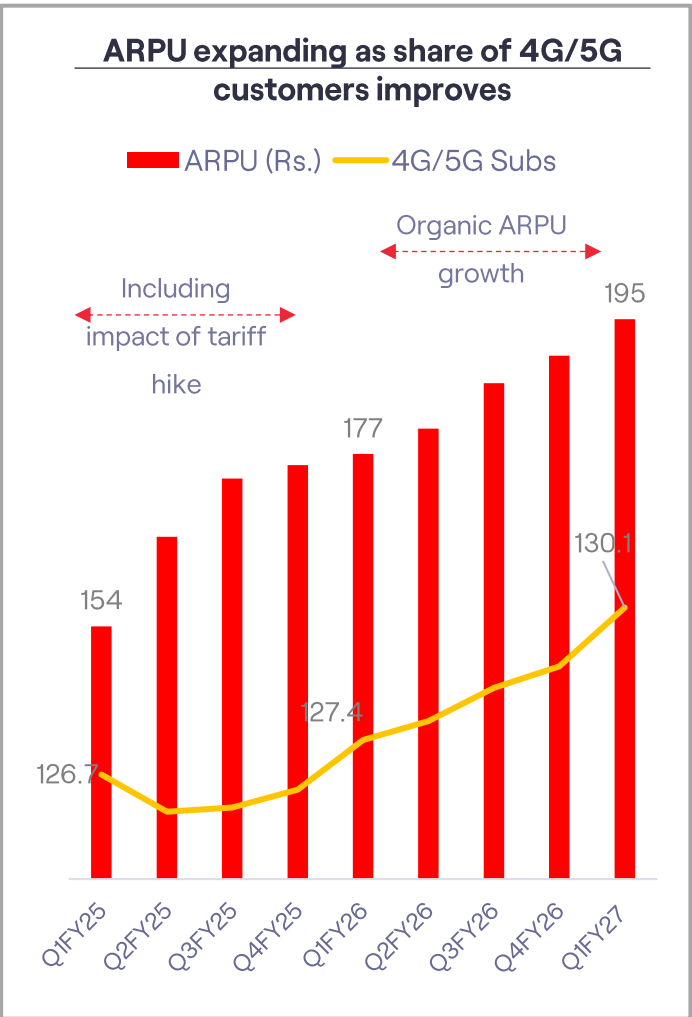
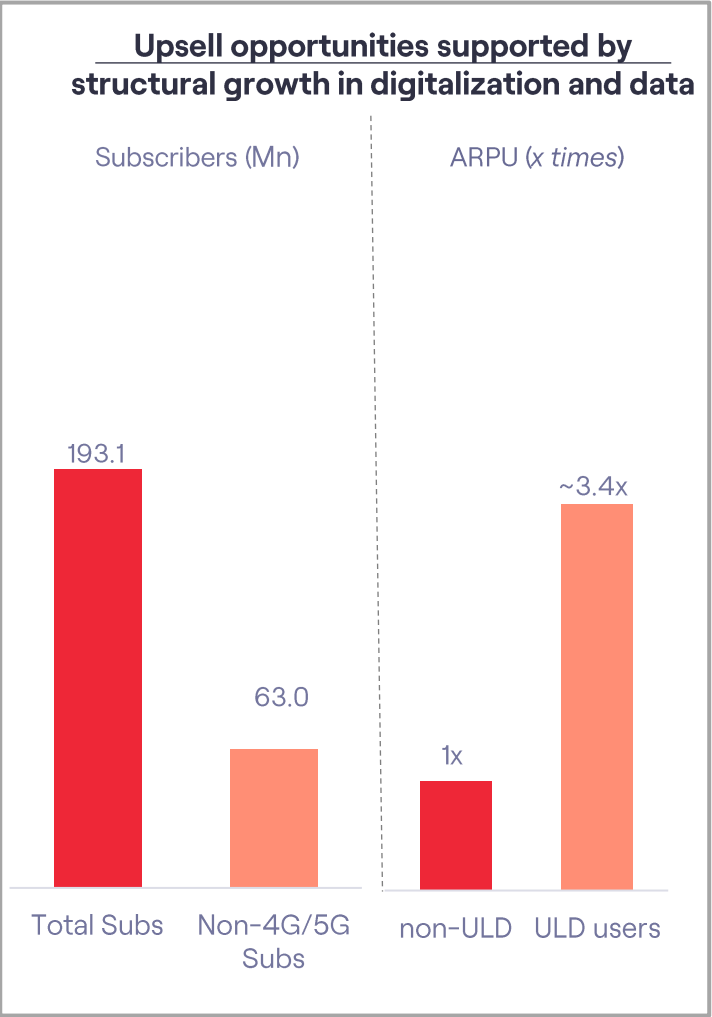
Followers
@vioofficialfanworld
Instagram Channel





*As of 10th September 2026

Capitalising on ARPU growth levers



Service as a differentiator

Service at Touch Points



- Expanding retail footprint to **2.7k+** branded stores, across **650+** cities
- **~640k** retailers to deliver reach and our service promise



Gaining competitive EDGE through service differentiation

i@50

- Aims to empower customers with faster service by reducing assisted interactions by 50% at touchpoints
- Delivered a 42% reduction in assisted customer complaints to date

ZIC

- Aims to eliminate repeat contact for same issue through **Zero Interaction Complaints**.
- Reduction in interaction-related complaints by 74% across all touch points



AI led initiatives



Super Agents

Gen AI + Emotional intelligence for elevating contact center, Outbound & Vi App experience



Voice Biometric

For secure, frictionless and quicker authentication



Self- Healing Network

For reducing service disruptions through proactive detection and fixes

Enterprise Business scale

Be the trusted partner to Enterprises – powering their businesses in a digital economy

Drive Segmented GTM



Industry vertical solutions

gain wallet share

Product Penetration Index (PPI)

Grow Core Connectivity



Dedicated Enterprise Corridors

Hyperscaler / Large needs

Pvt Networks for Industry 4.0

AI enabled value adds

CCaaS, CPaaS, Hybrid SD-WAN, AI powered Managed Wi-Fi, RBM,

Accelerate IoT



IoT Smart Central platform

monetize, AI prognostics

Leverage IoT innovation lab

innovative use-cases

Greater participation in market opportunities

Invest in NextGen Services



Strengthen Cloud offerings

multi-cloud platform

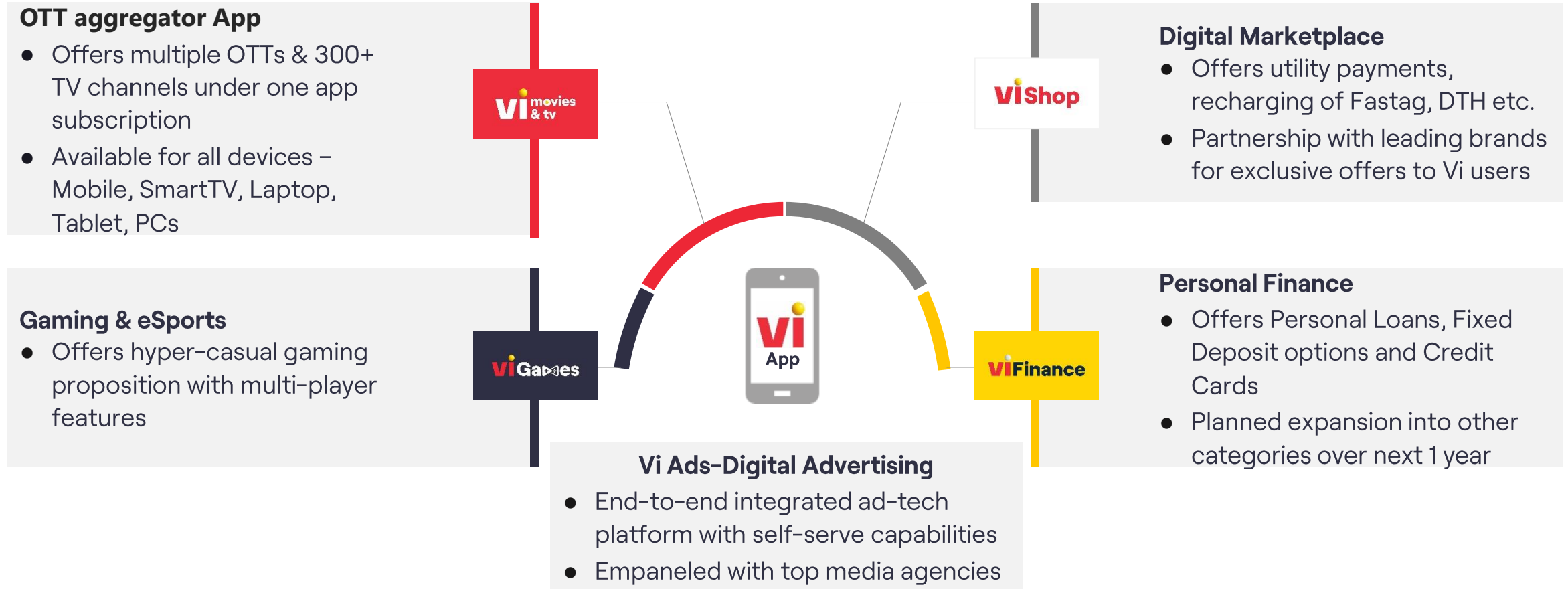
Enrich SaaS portfolio

digital journeys on Vi Marketplace

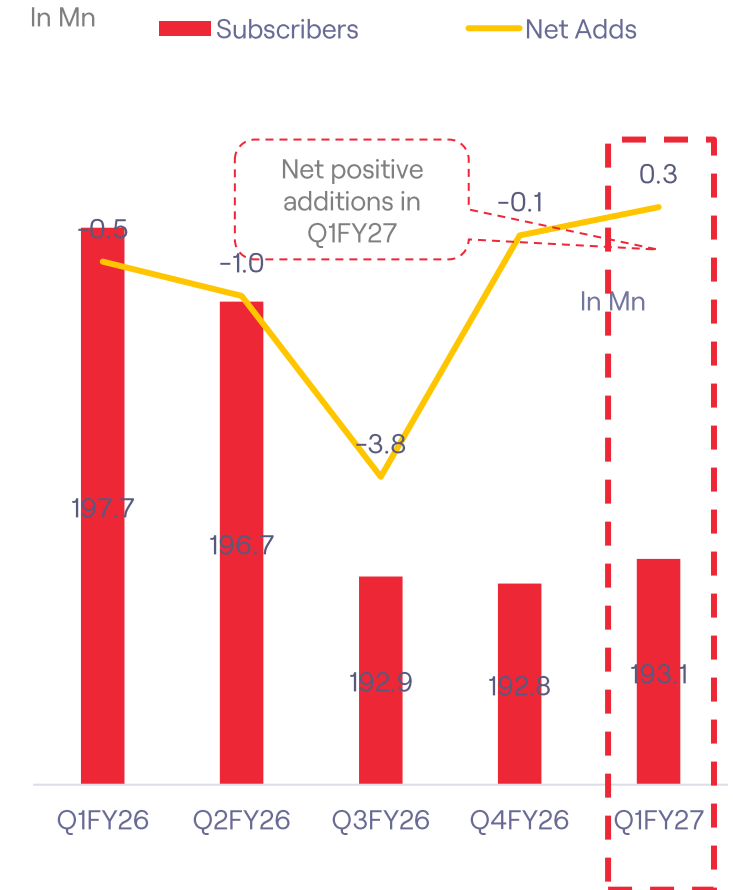
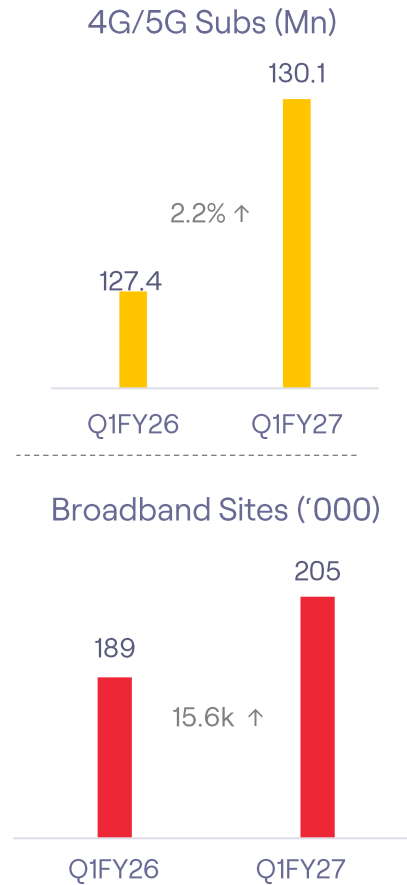
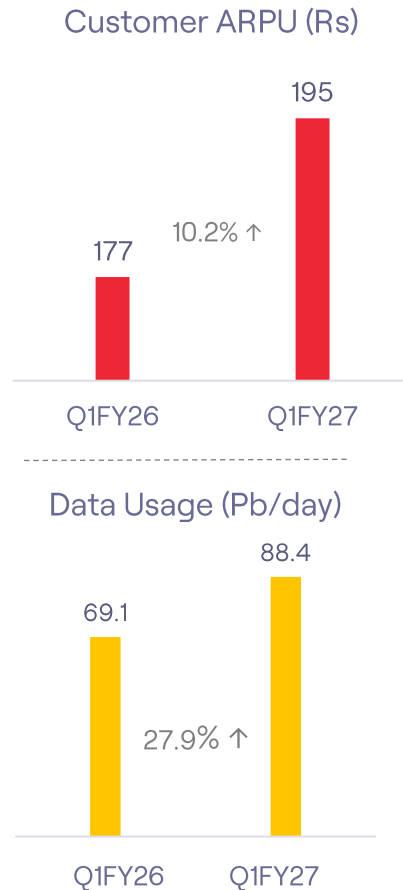
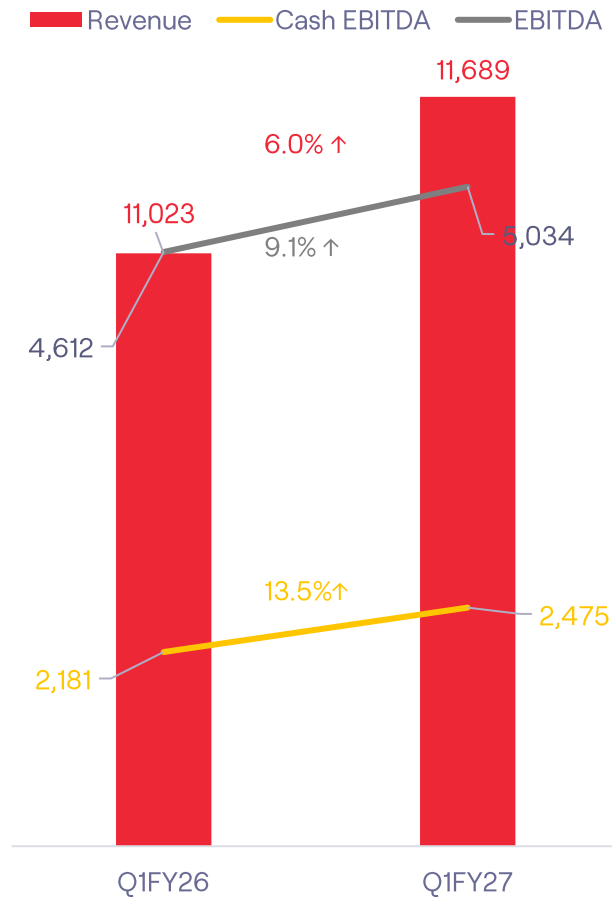
NextGen SOCaaS

expand security practice

Digital assets powering a digital ecosystem



All 7 critical business parameters trending positively



Q1FY27 Update

Financial & Operating parameters showing improvement

Operating KPIs	FY25				FY26				FY27
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Broadband Sites('000)	171	172	176	185	189	191	198	202	205
Customer ARPU (excluding M2M) (Rs)	154	166	173	175	177	180	186	190	195
Subscriber (Mn)									
EOP	210.1	205.0	199.8	198.2	197.7	196.7	192.9	192.8	193.1
4G/5G Subs	126.7	125.9	126.0	126.4	127.4	127.8	128.5	128.9	130.1
Customer engagement									
Data Usage (Pb/Day)	62.5	60.7	59.3	63.8	69.1	73.6	76.5	83.0	88.4
Financials KPIs	FY25				FY26				FY27
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Revenue	10,508	10,932	11,117	11,014	11,023	11,195	11,323	11,332	11,689
Equal day basis revenue	115.5	118.8	120.8	122.4	121.1	121.7	123.1	125.9	128.5
EBITDA	4,205	4,550	4,712	4,660	4,612	4,685	4,818	4,889	5,034
Cash EBITDA (pre IndAS 116)	2,103	2,324	2,450	2,321	2,181	2,246	2,358	2,432	2,475
Debt from Banks	4,813	3,246	2,326	2,326	1,926	1,526	1,126	726	211
NCDs	-	-	-	-	-	-	3,271	3,275	3,278
Cash and Cash Equivalents	18,151	13,617	12,091	9,932	6,827	3,084	6,963	3,715	6,558
Capex	764	1,361	3,209	4,232	2,444	1,752	2,252	2,294	1,930

Glossary

Term	Description
MHz	Mega Hertz
OFC	Optical Fibre Cable
IRU	Indefeasible Right to Use
ARPU	Average Revenue Per User Per Month
GDP	Gross Domestic Product
IoT	Internet of Things
GTM	Go To Market
SD-WAN	Software-defined Wide Area Network
SaaS	Software as a Service
ULD	Unlimited Data Plans
OTT	Over the top
MW	Microwave
SME/SMB	Small & Medium Enterprises/Business
SOHO	Small office-Home office
B2B	Business-to-business

Term	Description
TDD	Time Division Duplex
NSA	Non-Standalone
M2M	Machine to Machine
VOLTE	Voice over LTE / Voice over Long Term Evolution
KPI	Key Performance Indicators
CCaaS	Contact Center as a Service
R&D	Research and Development
EBITDA	Earnings Before Interest, Tax, Depreciation & Amortization
2G	Second generation mobile telecommunication technology
4G	Fourth generation mobile telecommunication technology
5G	Fifth generation mobile telecommunication technology
GHz	Giga Hertz
TRAI	Telecom Regulatory Authority of India, constituted under the Telecom Regulatory Authority of India Act, 1997

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