



Indag Rubber Limited

Regd. Office: Khemka House, 11, Community Centre, Saket, New Delhi -110017, India
Phone: 26963172-73, 26961211, 26863310, 41664818, 41664043; Fax: 011-26856350
E-mail: info@indagrubber.com; Website: www.indagrubber.com; CIN-L74899DL1978PLC009038



Works: VPO Bhogpur, Jhiriwala, Tehsil Nalagarh, Distt. Solan, Himachal Pradesh - 174101, India
Phone: +91-9736000123

ISO 9001: 2015
ISO 14001:2015
ISO 45001:2018

May 28, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(Company code-1321)
(Scrip code-509162)

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Ma'am/Sir,

This is in continuation of our earlier communication dated July 14, 2023, and pursuant to Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and on the recommendation of the Audit Committee, we wish to inform you that the Board of Directors of the Company, at its meeting held on May 28, 2026, has approved further strategic investment in its subsidiary company i.e. Millenium Manufacturing Systems Private Limited (the "Investee Company"), by way of acquisition and/or subscription to equity and/or preference shares equivalent to 51% of the issued and paid-up share capital of the Investee Company, aggregating to an investment of Rs. 2.30 Crores, to be made on or before March 31, 2027, in one or more tranches.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI's Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 are enclosed as Annexure.

This is for your information and records please.

Thanking you,

Yours faithfully,
For **Indag Rubber Limited**

Sonal Garg
Company Secretary & Compliance Officer
(ACS 24598)



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Annexure-A

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
a.	Name of the target entity	Millenium Manufacturing Systems Pvt. Ltd. ("Investee Company")
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Investee Company, being a subsidiary company of the Company, the transaction falls within the ambit of related party transactions and is at arm's length. Remaining 49% of the paid-up share capital of the Investee Company would be subscribed by two (2) other entities in equal proportion, which are Related Parties of the Company, as they are entities with common control of Promoters of the Company.
c.	Industry to which the entity being acquired belongs	To carry out the business of manufacturing of power conversion system (PCS) for battery energy storage system (BESS) and power electronics and electronics in the green energy sector.
d.	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed investment is intended to support the business operations, growth plans, and funding requirements of the investee company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the acquisition	On or before March 31, 2027.



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g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash.								
h.	Cost of acquisition and/or the price at which the shares are acquired	The acquisition/ subscription of shares shall be done at face value of Rs. 10/- per equity/ preference Share.								
i.	Percentage of shareholding/ control acquired and / or number of shares acquired	The Company shall subscribe shares (equity and preference) equivalent to 51% of the issued and paid-up share capital of the Investee Company. There will be no change in the shareholding of the Company in Investee Company								
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief background: Investee Company carries out the business of manufacturing of power conversion system (PCS) for battery energy storage system (BESS) and power electronics and electronics in the green energy sector.</p> <p>Date of Incorporation: April 9, 2023</p> <p>History of last 3 years turnover:</p> <table border="1" data-bbox="890 1406 1465 1704"> <thead> <tr> <th>Year</th> <th>Turnover (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>FY 2025-26</td> <td>26.48</td> </tr> <tr> <td>FY 2024-25</td> <td>360.14</td> </tr> <tr> <td>FY 2023-24</td> <td>NIL</td> </tr> </tbody> </table> <p>Countries in which acquired entity has presence: India</p>	Year	Turnover (Rs. In Lakhs)	FY 2025-26	26.48	FY 2024-25	360.14	FY 2023-24	NIL
Year	Turnover (Rs. In Lakhs)									
FY 2025-26	26.48									
FY 2024-25	360.14									
FY 2023-24	NIL									