

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
DIVISION BENCH (COURT- I) CHENNAI**  
ATTENDANCE CUM ORDER SHEET OF THE HEARING  
HELD ON **07.07.2026** THROUGH VIDEO CONFERENCE

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**CORAM:** HON'BLE SHRI SANJIV JAIN, MEMBER (JUDICIAL)  
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

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**IN THE MATTER OF** : Baiju Cheriyan  
Vs  
Southern Investment Pvt Ltd

**MAIN PETITION NUMBER** : C.P. (IB)/146(CHE)2020  
**(IA/MA) APPLICATION NUMBERS**

IA(I.B.C)/1128(CHE)2026

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**ORDER**

**IA(I.B.C)/1128(CHE)2026**

Present: Mr. Jerin Asher Sojan, Ld. Counsel for the Liquidator.

This application has been filed seeking extension of the liquidation timeline till 30.09.2026.

Heard and perused.

It is stated that while registration of the sale certificate, SRO has raised some objections. Two Writ Petitions are pending before the Hon'ble Kerala High Court.

Having considered the reasons, **liquidation timeline is extended till 31.07.2026, with directions to the Liquidator to close the liquidation process without seeking further extension and file the dissolution application.**

IA(I.B.C)/1128(CHE)2026 is **disposed of**

-sd-  
[VENKATARAMAN SUBRAMANIAM]  
MEMBER (TECHNICAL)

MS

-sd-  
[SANJIV JAIN]  
MEMBER (JUDICIAL)

Date: 07.07.2026