IIRM HOLDINGS

Date: September 11, 2026

BSE Limited,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 526530

The Calcutta Stock Exchange Limited
7, Lyons Range,
Dalhousie,
Kolkata 700 001.
Scrip Code: 029404

Sub: Allotment of Equity Shares and Warrants pursuant to the Preferential Issue

Dear Sir/ Madam,

Pursuant to the approval accorded by the Members of the Company at the 33rd Annual General Meeting held on August 27, 2026, for the Preferential Issue of Equity Shares and Convertible Warrants, and upon receipt of the requisite subscription monies and completion of the applicable formalities, we wish to inform you that the Board of Directors of the Company, by way of Circular Resolution passed on September 11, 2026, has approved the following allotments pursuant to the Preferential Issue:

(i) Allotment of Equity Shares

Approved the allotment of 15,59,883 (Fifteen Lakhs Fifty-Nine Thousand Eight Hundred Eighty-Three) fully paid-up Equity Shares of the Company pursuant to the Preferential Issue, at an issue price of INR 143.28/- (Indian Rupees One Hundred Forty-Three and Twenty-Eight Paise Only) per Equity Share, for an aggregate consideration of INR 22,35,00,037.12/- (Indian Rupees Twenty-Two Crores Thirty-Five Lakhs Thirty-Seven and Twelve Paise only, to the eligible subscribing Allottees.

(ii) Allotment of Warrants

Approved the allotment of 88,39,333 (Eighty-Eight Lakhs Thirty-Nine Thousand Three Hundred Thirty-Three) Convertible Warrants pursuant to the Preferential Issue, at an issue price of INR 143.28/- (Indian Rupees One Hundred Forty-Three and Twenty-Eight Paise Only) per Warrant, for an aggregate consideration of INR 126,64,99,632.24/- (Indian Rupees One Hundred Twenty-Six Crores Sixty-Four Lakhs Ninety-Nine Thousand Six Hundred Thirty-Two and Twenty-Four Paise Only), to the eligible subscribing Allottees.

Each Warrant shall entitle the respective Warrant Holder to subscribe to and be allotted one fully paid-up Equity Share of the Company having a face value of INR 5/- each, upon exercise of the Warrant in accordance with the terms and conditions of the Preferential Issue.

The Company has received the requisite upfront amount equivalent to 25% of the issue price of the Warrants from the respective Warrant Holders. The balance 75% of the issue price shall be payable upon exercise of the Warrants within the period prescribed under the applicable provisions of the SEBI ICDR Regulations and the terms of the Preferential Issue.

It is further informed that out of the 14 proposed Offerees, 13 Offerees subscribed to the Equity Shares and/or Warrants offered to them, whereas one proposed Offeree, Mr. Pradeep Kumar, did not subscribe to the offer. Accordingly, no Equity Shares or Warrants have been allotted to Mr. Pradeep Kumar.

IIRM HOLDINGS INDIA LIMITED
(Formerly know as Sudev Industries Limited)
Registered Office: : 5th Floor, Ashoka My Home Chambers, Sindhi Colony, SP Road, Begumpet, Secunderabad, Hyderabad, 500003, Telangana, India

CIN : L70200TS1992PLC189999
www.iirmholdings.in
cs@iirmholdings.in
+91 844 777 2518

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The disclosures required under Regulation 30 of the SEBI LODR Regulations read with the applicable SEBI Circular(s) are enclosed herewith as Annexure I.

The details of the Equity Shares and Warrants allotted to the respective Allottees are set out in Annexure II hereto.

The above information is also available on the website of the Company: www.iirmholdings.in/investors.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
***For* IIRM Holdings India Limited**

VEMPALA SRI LAKSHMI
Digitally signed by VEMPALA SRI LAKSHMI
Date: 2026.09.11 17:45:54 +05'30'

Vempala Sri Lakshmi
Company Secretary & Compliance Officer
M. No. F9950

ANNEXURE I

S. No.	Particulars	Details (Equity Shares)	Details (Convertible Warrants)
1	Type of securities issued & allotted	Fully paid-up Equity Shares of face value of INR 5/- each;	Fully convertible warrants, each convertible into one fully paid-up equity share of the Company having a face value of INR 5/- each.
2	Type of issuance (~~further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement,~~ preferential allotment etc.)	Preferential issue of equity shares in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018;	Preferential issue of convertible warrants, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
3	Total number of securities proposed to be issued & allotted or the total amount for which the securities will be issued (approximately)	Issued and allotted 15,59,883 (Fifteen Lakhs Fifty-Nine Thousand Eight Hundred Eighty-Three) fully paid-up Equity Shares, at an issue price of INR143.28/- per Equity Share (including a securities premium of INR138.28/- per Equity Share), aggregating to INR 22,35,00,037.12/- (Indian Rupees Twenty-Two Crores Thirty-Five Lakhs Thirty-Seven and Twelve Paise only)	Issued and allotted 88,39,333 (Eighty-Eight Lakhs Thirty-Nine Thousand Three Hundred Thirty-Three) fully convertible Warrants, at an issue price of INR 143.28/- per Warrant (including a securities premium of INR 138.28/- per Warrant), aggregating to INR 126,64,99,632.24/- (Indian Rupees One Hundred Twenty-Six Crores Sixty-Four Lakhs Ninety-Nine Thousand Six Hundred Thirty-Two and Twenty-Four Paise Only)
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):			
4	Names of the investors	As per ANNEXURE II	As per ANNEXURE II
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (~~in case of convertibles),~~ Number of Investors	The Company has allotted 15,59,883 (Fifteen Lakhs Fifty-Nine Thousand Eight Hundred Eighty-Three) fully paid-up Equity Shares at an issue price of INR 143.28/- (Indian Rupees One Hundred Forty-Three and Twenty-Eight Paise Only) per Equity Share, comprising a face value of INR 5/- (Rupees Five Only) and securities premium of INR 138.28/- (Indian Rupees One Hundred Thirty-Eight and Twenty-Eight Paise Only) per Equity Share, determined in accordance with Regulation 165 of the Securities and Exchange Board of India (Issue of Capital and Disclosure	The Company has allotted 88,39,333 (Eighty-Eight Lakhs Thirty-Nine Thousand Three Hundred Thirty-Three) fully convertible Warrants at an issue price of INR 143.28/- (Indian Rupees One Hundred Forty-Three and Twenty-Eight Paise Only) per Warrant, comprising a face value of INR 5/- (Rupees Five Only) and securities premium of INR 138.28/- (Indian Rupees One Hundred Thirty-Eight and Twenty-Eight Paise Only) per Warrant, in accordance with the applicable provisions of the ICDR Regulations and the terms and conditions of the Preferential Issue.

		Requirements) Regulations, 2018 ("ICDR Regulations"). Number of Allottees – 13	The Company has received 25% of the issue price, i.e. INR 35.82/- per Warrant, from the respective Warrant Holders at the time of allotment. The balance 75% of the issue price, i.e. INR 107.46/- per Warrant, shall be payable upon exercise of the Warrants in accordance with the applicable provisions of the ICDR Regulations and the terms and conditions of the Preferential Issue. Number of Allottees –13
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable;	Each Warrant shall be convertible into one fully paid-up Equity Share of the Company upon payment of the balance consideration, in accordance with the terms and conditions of the Preferential Issue and the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"). The Warrant Holder shall be entitled to exercise the Warrant and subscribe to the corresponding Equity Share within a period of 18 months from the date of allotment of the Warrants, upon payment of the balance consideration, in accordance with the terms of the Issue and applicable law. The Company shall make the requisite disclosures to the Stock Exchanges upon allotment of Equity Shares pursuant to the exercise of the Warrants and/or upon expiry or lapse of the Warrants, as applicable, in accordance with the applicable provisions of the SEBI LODR Regulations, the ICDR Regulations and other applicable laws.
7	Any cancellation for termination of proposal for issuance of securities including reasons thereof	There has been no cancellation or termination by the Company of the proposal for issuance of Equity Shares pursuant to the Preferential Issue. However, one of the proposed Offerees, Mr. Pradeep Kumar, did not subscribe to the Equity Shares offered to him pursuant to the	There has been no cancellation or termination by the Company of the proposal for issuance of the Convertible Warrants pursuant to the Preferential Issue. However, one of the proposed Offerees, Mr. Pradeep Kumar, did not subscribe to the Convertible Warrants offered to him pursuant to the

		Preferential Issue. Accordingly, no Equity Shares have been allotted to him. Consequently, out of the 14 proposed Offerees, 13 Offerees subscribed to the Equity Shares offered to them, and the Company, having received the requisite subscription monies aggregating to INR 22,35,00,037.12/- (Indian Rupees Twenty-Two Crores Thirty-Five Lakhs Thirty-Seven and Twelve Paise only) towards the Equity Shares, has accordingly allotted 15,59,883 (Fifteen Lakhs Fifty-Nine Thousand Eight Hundred Eighty-Three) fully paid-up Equity Shares at an issue price of INR 143.28/- per Equity Share (including a securities premium of INR 138.28/- per Equity Share) to the eligible subscribing Allottees.	Preferential Issue. Accordingly, no Convertible Warrants have been allotted to him. Consequently, out of the 14 proposed Offerees, 13 Offerees subscribed to the Convertible Warrants offered to them, and the Company, having received the requisite upfront subscription monies aggregating to INR 31,66,24,908.54/- (Indian Rupees Thirty-One Crores Sixty-Six Lakhs Twenty-Four Thousand Nine Hundred Eight and Fifty Four Paise only), being 25% of the issue price of the Convertible Warrants, has accordingly allotted 88,39,333 (Eighty-Eight Lakhs Thirty-Nine Thousand Three Hundred Thirty-Three) Convertible Warrants to the eligible subscribing Allottees.

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Annexure II

Sr. No.	Name of the Allottee	Category of the allottee (pre & post allotment)	Number of Equity Shares Allotted	Number of Convertible Warrants Allotted	Post issue % of capital that allottee will hold
1.	Carpediem Capital Partners Fund II	Non-Promoter	1,167,295	6,614,671	9.90
2.	Sanshi Fund - I	Non-Promoter	209,380	1,186,488	1.78
3.	Rahil Vivek Desai	Non-Promoter	52,345	296,622	0.44
4.	Sandeep Vyas	Non-Promoter	20,938	118,649	0.18
5.	Anshul Kaushik	Non-Promoter	10,469	59,324	0.09
6.	Om Prakash Jain	Non-Promoter	10,469	59,324	0.09
7.	Harinder Singh	Non-Promoter	10,469	59,324	0.09
8.	Sur-Mangal Holdings Private Limited	Non-Promoter	10,469	59,324	0.09
9.	Abhishek Kalra	Non-Promoter	10,469	59,324	0.09
10.	Deepak Maheshwari	Non-Promoter	10,469	59,324	0.09
11.	Govindan Raghavan	Non-Promoter	10,469	59,324	0.09
12.	Gameplan Sports Private Limited	Non-Promoter	31,407	177,973	0.27
13.	Ankur Saboo	Non-Promoter	5,235	29,662	0.04

Notes:
1. Pre-issue shareholding of the proposed allottees- Nil
2. The Post-Issue Shareholding Percent of Equity and Convertible Warrants are calculated on a Fully Diluted Basis (assuming conversion/exercise of all Warrants)