3rd November, 2026

Ref. No.: 102339/S/O/L-1/2026-27

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Press Release and Investor Presentation

Dear Sir(s) / Madam(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we furnish herewith Press Release and Investor Presentation on unaudited financial results of the Company (Standalone and Consolidated) for the quarter and half year ended 30th September, 2026.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For **Asahi India Glass Limited,**

GOPAL GANATRA

Digitally signed by GOPAL GANATRA
Date: 2026.11.03 18:45:22 +05'30'

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl.: As above

Asahi India Glass Ltd.
Corporate Office: Unit No. 301-308,
1101-1104, 3rd and 11th Floor, Tower-D,
Global Business Park, M. G. Road,
Gurugram-122002 Haryana (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website: www.aisglass.com
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor
WHS DDA Marble Market, Kirti Nagar,
New Delhi - 110015 (India)
Tel.: +91-11-49454900

ASAHI INDIA GLASS LIMITED

Q2 & H1 FY27 Consolidated Results

Tuesday, 3rd November 2026, Gurugram – Asahi India Glass Limited (AIS), India's leading value-added and integrated glass solutions company, announced its Unaudited Financial Results for the quarter and half year ended September 30th, 2026.

Consolidated Result Highlights

Particulars (₹ Cr)	Q2FY27	Q2FY26	YoY	Q1FY27	QoQ	H1FY27	H1FY26	YoY
Total Income	**1,591.0**	**1,162.2**	**36.9%**	**1,419.1**	**12.1%**	**3,010.1**	**2,401.7**	**25.3%**
EBITDA	351.4	199.2	76.4%	330.5	6.3%	682.0	402.3	69.5%
EBITDA Margin	**22.1%**	**17.1%**		**23.3%**		**22.7%**	**16.8%**	
Profit After Tax	167.3	58.2	187.5%	149.1	12.2%	316.4	113.0	180.0%
Profit After Tax Margin	**10.5%**	**5.0%**		**10.5%**		**10.5%**	**4.7%**	

NOTE: Total Income and EBITDA include other income

Segment Revenue

Particulars (₹ Cr)	Q2FY27	Q2FY26	YoY	H1FY27	H1FY26	YoY
Automotive Glass	1,065.9	814.9	30.8%	2,015.2	1,592.3	26.6%
Float Glass	608.1	383.9	58.4%	1,153.3	770.7	49.7%
Others	244.3	188.2	29.8%	468.6	403.6	16.1%
Less: Inter-segment revenue	327.3	224.8		626.9	364.9	
Total Income	**1,591.0**	**1,162.2**	**36.9%**	**3,010.1**	**2,401.7**	**25.3%**

NOTE: Segmental revenue includes inter segment sales and other income.

Q2FY26 Key Financial Highlights

- **Strong revenue growth of 36.9% YoY and 12.1% QoQ.**
  - **Higher automotive segment volumes** on the back of robust passenger vehicle demand.
  - **Improved Float Glass realizations** due to better product mix, F2 operating at full capacity compared to the cold-repair period in the previous year, and improved operational efficiencies.
- **COGS including** energy costs remained elevated amid the prevailing macroeconomic environment. However, energy cost impact was partially mitigated by renewable energy procurement and increased operational efficiencies.
- **EBITDA Margins** expanded to 22.1% as against 17.1% in Q2FY26. However, sequentially the margins were impacted for Automotive business mainly **due to inflationary pressure** on Logistics, manpower, & consumables, as well as natural ramp up of new capacities in Patan and Chennai plants and stabilization of 12 new car model launches during the quarter.
- **PAT margins** remained steady at 10.5%.

Key Operational Highlights

- **Stabilized 12 new models (Automotive) in Q2FY27.**
- **Ramp up of new Phase 3 tempered expansion in Patan as well as Laminated expansion in Chennai.**

Management Commentary

Speaking on the occasion Mr. Sanjay Labroo, Chairman & Managing Director, Asahi India Glass Limited said,

"I am pleased to share that Q2 FY27 has been our best-ever quarter of financial performance. On a YoY basis, our net sales grew 36.9% to ₹1,591 crores, and EBITDA grew 76.4% to ₹351 crores. EBITDA and PAT margins for Q2 stood at 22.1% and 10.5%, respectively.

For H1 FY27, our net sales stood at approximately ₹3,010 crores, and EBITDA was 682 crores, representing YoY growth of 25.3% and 69.5% respectively. I firmly believe that our financial performance remained healthy due to our sustained strategy of value addition and integration.

Amidst global uncertainties and macro-economic volatility, we continued to face significant inflationary pressures on input and energy costs in both our businesses. While several of these reasons remain beyond our control, I believe we can improve our financial performance in the automotive business as there is some scope to further enhance operational efficiency. I am happy to share that this quarter we commissioned our Phase III tempered operations at Patan and expanded our laminated capacities at Chennai plant. Besides the above, we supported our OEM customers with their 12 new model launches this quarter.

Our Automotive glass business continues to benefit from sustained demand backed by growth and premiumization of automotive industry in India. Our Architectural glass business is supported by rising urbanization, infrastructure development, increasing emphasis on green buildings, and higher adoption of value-added glass products. I thank the Government of India for continuing to recognize the unfair trade environment faced by Indian glass industry from dumped imports and supporting the industry with a fair Minimum Import Price (MIP). Our Consumer Glass Solutions business continues to expand by offering customized glass, windows and door solutions, along with organized automotive glass repair and replacement services.

AIS shall continue to invest significant resources in expanding its state-of-the-art manufacturing capacities, introducing new technology products and processes, strengthening vertical integration, enhancing customer proximity, and building indigenous capabilities across all our businesses. These investments are beginning to contribute meaningfully to our growth and competitive positioning. We continue to re-invest in the future growth of AIS.

With continued focus on improving asset utilization, driving cost optimization and enhancing productivity, AIS is well positioned to capitalize on the structural growth opportunities across all the business segments."

About Asahi India Glass Limited (AIS)

Asahi India Glass Limited (AIS) was incorporated in 1984. It is India's leading integrated glass solutions provider, with capabilities spanning the entire automotive and architectural glass value chain, from float glass manufacturing to processing, fabrication, installation and after-sales services. Promoted by the Labroo family, AGC Inc. (Japan) and Maruti Suzuki India Limited, AIS commands ~80% of the Indian passenger vehicle glass market and ~26% of the domestic value-added architectural glass market. Its diversified portfolio encompasses automotive glazing solutions (windshields, sidelites, backlites, sunroofs, acoustic, solar-control and head-up display (HUD) glass), architectural glass (float, energy-efficient glass, value-added and designer products) and consumer solutions (AIS Windows, AIS Glasxperts and AIS Windshield Experts). The company operates 15 manufacturing units and 11 advanced warehouses cum sub-assembly units across India, supported by an aggregate float glass manufacturing capacity of 2,150 tonnes per day (TPD).

For more information about the Company and its businesses, please visit www.aisglass.com

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:

Asahi India Glass Ltd.

Asahi India Glass Limited

CIN: L26102DL1984PLC019542
Mr. Gopal Ganatra, Executive Director
CMD's Office & Investor Relations,
Email id: investorrelations@aisglass.com

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt Ltd.

CIN: U74140MH2010PTC204285
Shikha Puri / Dharmik Kansara Email id: shikha.puri@sgapl.net / dharmik.k@sgapl.net
Tel No: +91 9819282743 / +91 7208179323

Asahi India Glass Limited



Investor Presentation

Q2 & H1 FY27

Safe Harbour

Asahi India Glass Ltd.

This presentation and the accompanying slides (the "Presentation"), which have been prepared by Asahi India Glass Limited (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.



Performance Highlights

Management Commentary



Mr. Sanjay Labroo
Chairman & Managing Director

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For H1 FY27, our net sales stood at approximately ₹3,010 crores, and EBITDA was 682 crores, representing YoY growth of 25.3% and 69.5% respectively. I firmly believe that our financial performance remained healthy due to our sustained strategy of value addition and integration.

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AIS shall continue to invest significant resources in expanding its state-of-the-art manufacturing capacities, introducing new technology products and processes, strengthening vertical integration, enhancing customer proximity, and building indigenous capabilities across all our businesses. These investments are beginning to contribute meaningfully to our growth and competitive positioning. We continue to re-invest in the future growth of AIS.

With continued focus on improving asset utilization, driving cost optimization and enhancing productivity, AIS is well positioned to capitalize on the structural growth opportunities across all the business segments."

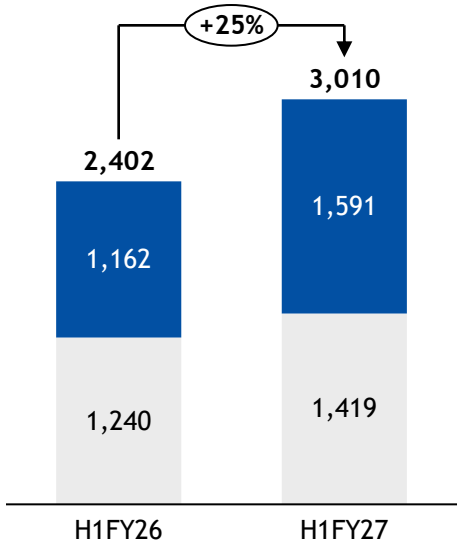
Key Highlights: Quarterly and Half Yearly Consolidated Performance

Asahi India Glass Ltd.

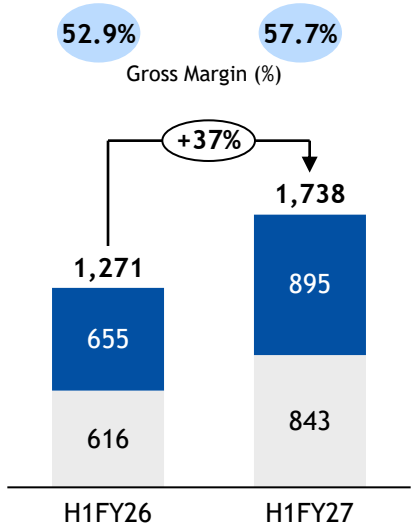
(₹ Cr)

Q2 Q1

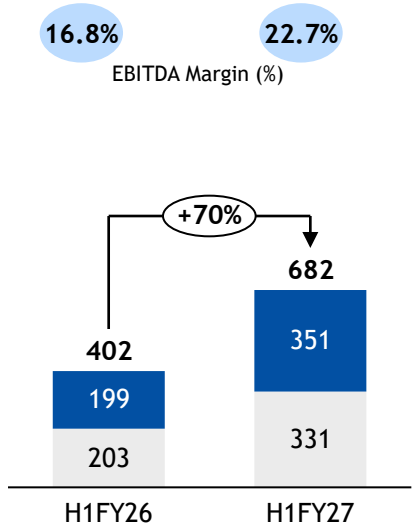
Total Income



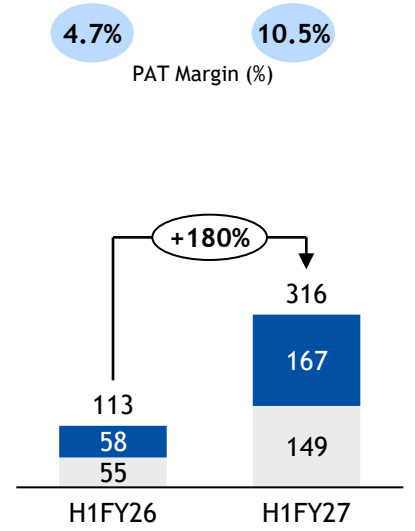
Gross Profit



EBITDA



PAT



Segment Revenue[1]

Segments Revenue (₹ Cr)	Q2FY27	Q2FY26	YoY	H1FY27	H1FY26	YoY
Automotive Glass	1,065.9	814.9	30.8%	2,015.2	1,592.3	26.6%
Float Glass	608.1	383.9	58.4%	1,153.3	770.7	49.7%
Others	244.3	188.2	29.8%	468.6	403.6	16.1%
Less: Inter-segment revenue	327.3	224.8		626.9	364.9	
Total Income	**1,591.0**	**1,162.2**	**36.9%**	**3,010.1**	**2,401.7**	**25.3%**

Segment PBT

Segments PBT (₹ Cr)	Q2FY27	Q2FY26	YoY	H1FY27	H1FY26	YoY
Automotive Glass	131.4	77.6	69.2%	259.0	159.8	62.1%
Float Glass	137.2	39.6	246.6%	254.2	76.3	233.3%
Others	0.6	6.9	-91.2%	3.2	14.4	-78.1%
Total	**269.1**	**124.1**	**116.9%**	**516.4**	**250.5**	**106.1%**
Less : Interest	44.6	59.4	-24.9%	91.4	118.8	-23.1%
Add: Unallocable Income net off expenditure	2.0	6.1		4.3	14.9	
Share of Profit of the Associates	0.3	(0.2)		0.1	(0.3)	
Total Profit Before Tax	**226.7**	**70.6**	**221.3%**	**429.4**	**146.3**	**193.4%**

NOTE: 1. Segmental revenue includes inter segment sales and other income.

Consolidated Profit & Loss Statement

Asahi India Glass Ltd.

Particulars (₹ Cr)	Q2FY27	Q2FY26	YoY	Q1FY27	QoQ	H1FY27	H1FY26	YoY
Total Income	**1,591.0**	**1,162.2**	**36.9%**	**1,419.1**	**12.1%**	**3,010.1**	**2,401.7**	**25.3%**
COGS	**695.7**	**507.4**		**576.3**		**1,272.0**	**1,130.5**	
Gross Profit	**895.3**	**654.8**	**36.7%**	**842.8**	**6.2%**	**1,738.1**	**1,271.1**	**36.7%**
Gross Margin (%)	**56.3%**	**56.3%**		**59.4%**		**57.7%**	**52.9%**	
Employee Benefit Expenses	145.0	115.9		137.7		282.8	237.0	
Other Expenses	398.8	339.7		374.6		773.4	631.8	
EBITDA	**351.4**	**199.2**	**76.4%**	**330.5**	**6.3%**	**682.0**	**402.3**	**69.5%**
EBITDA Margin (%)	**22.1%**	**17.1%**		**23.3%**		**22.7%**	**16.8%**	
Depreciation & Amortization	80.4	69.0		80.9		161.3	136.9	
EBIT	**271.1**	**130.2**	**108.2%**	**249.6**	**8.6%**	**520.7**	**265.4**	**96.2%**
EBIT Margin (%)	**17.0%**	**11.2%**		**17.6%**		**17.3%**	**11.0%**	
Finance Cost	44.6	59.4		46.7		91.4	118.8	
Share of Profit/(Loss) of the Associates	0.3	(0.2)		(0.2)		0.1	(0.3)	
Exceptional Items	0.0	0.0		0.0		0.0	0.0	
Profit before Tax	**226.7**	**70.6**	**221.3%**	**202.7**	**11.9%**	**429.4**	**146.3**	**193.4%**
Tax	59.5	12.4		53.6		113.0	33.4	
PAT	**167.3**	**58.2**	**187.5%**	**149.1**	**12.2%**	**316.4**	**113.0**	**180.0%**
PAT Margin (%)	**10.5%**	**5.0%**		**10.5%**		**10.5%**	**4.7%**	
EPS	6.56	2.22		5.85		12.41	4.42	

Q2 FY27 Key Financial Highlights

- **Strong revenue growth of 36.9% YoY and 12.1% QoQ.**
  - **Higher automotive segment volumes** on the back of robust passenger vehicle demand.
  - **Improved Float Glass realizations** due to better product mix, F2 operating at full capacity compared to the cold-repair period in the previous year, and improved operational efficiencies.
- **COGS including** energy costs remained elevated amid the prevailing macroeconomic environment. However, energy cost impact was partially mitigated by renewable energy procurement and increased operational efficiencies.
- **EBITDA Margins** expanded to 22.1% as against 17.1% in Q2FY26. However, sequentially the margins were impacted for Automotive business mainly **due to inflationary pressure** on Logistics, manpower, & consumables, as well as natural ramp up of new capacities in Patan and Chennai plants and stabilization of 12 new car model launches during the quarter.
- **PAT margins** remained steady at 10.5%.

Key Operational Highlights

- **Stabilized 12 new models (Automotive) in Q2FY27.**
- Ramp up of new **Phase 3 tempered line in Patan** as well as **Laminated line in Chennai.**

Consolidated Balance Sheet

Asahi India Glass Ltd.

Equity & Liabilities (₹ Cr)	Sep-26	Mar-26
Equity		
Equity Share capital	25.5	25.5
Other Equity	4,172	3,906.6
Non Controlling Interest	2.1	2.1
Total Equity	**4,199.9**	**3,934.2**
Financial liabilities		
(i) Leased Liabilities	116.9	120.0
(ii) Borrowings	1,616.7	1,557.9
(iii) Other Financial liabilities	305.7	314.8
Provisions	14.4	15.2
Deferred tax liabilities (Net)	226.1	198.6
Total Non Current Liabilities	**2,279.8**	**2,206.5**
Financial liabilities		
(i) Leased Liabilities	20.7	19.3
(ii) Borrowings	530.6	500.8
(iii) Trade Payables	1,027.3	891.3
(iv) Other financial liabilities	115.5	104.1
Other Current Liabilities	121.4	103.8
Provisions	19.3	12.2
Current Tax Liabilities (net)	0.0	0.0
Total Current Liabilities	**1,834.8**	**1,631.6**
Total Equity and Liabilities	**8,314.5**	**7,772.3**

Assets (₹ Cr)	Sep-26	Mar-26
Non Current assets		
Property, Plant and Equipment	4,097.8	3,970.3
Capital work-in-progress	365.8	444.6
Right-to-Use Assets	446.6	453.1
Other Intangible assets	108.6	108.9
Assets classified as held for disposal	1.3	1.3
Financial Assets		
Investments	80.6	77.7
Loans		
Other financial assets	374.7	354.1
Other non-current assets	168.2	32.6
Total Non Current Assets	**5,643.7**	**5,442.6**
Current Assets		
Inventories	1,393.4	1,226.6
Financial Assets		
Trade receivables	615.9	508.7
Cash and cash equivalents	294.5	245.3
Loans	29.3	28.6
Other financial assets	76.4	74.5
Current Tax Assets(Net)	6.0	24.4
Other current assets	255.4	221.7
Total Current Assets	**2,670.8**	**2,329.7**
Total Assets	**8,314.5**	**7,772.3**

Consolidated Cash Flow Statement

Asahi India Glass Ltd.

Particulars (₹ Cr)	H1FY27	H1FY26
Net Profit Before Tax	**429.4**	**146.3**
Adjustments for: Non Cash Items / Other Investment or Financial Items	250.7	244.1
Operations before working capital changes	**680.1**	**390.5**
Changes in working capital	(268.8)	(215.2)
Cash generated from Operations	**411.2**	**175.3**
Direct taxes paid (net of refund)	(112.9)	(33.3)
Net Cash from Operating Activities	**298.3**	**142.0**
Net Cash from Investing Activities	**(194.9)**	**(346.8)**
Net Cash from Financing Activities	**(64.6)**	**984.1**
Net Decrease in Cash and Cash equivalents	38.8	779.3
Add: Cash & Cash equivalents at the beginning of the period	240.3	158.7
Cash & Cash equivalents at the end of the period	**279.1**	**937.9**



Company Overview

AIS at a Glance — India's Integrated Glass Leader

Sand-to-solutions glass maker for India's cars, buildings and homes

Asahi India Glass Ltd.

₹5,031 Cr	~80%	2,150 TPD	15 + 11	8,100+	1,424+
FY26 Total Income	Share of Indian PV glass	Float glass capacity	Manufacturing units + advanced warehouses cum sub-assembly units	Employees and workers	Stockists across India

Three businesses, one integrated value chain



Automotive Glass

₹3,383 Cr

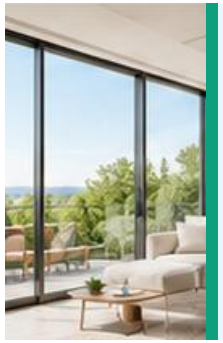
Windshields, sidelites, backlites, sunroofs, encapsulated and white-goods glass



Architectural Glass SBU

₹1,754 Cr

Float, energy-efficient, value-added, designer and super-speciality glass products designed for India



Consumer Glass SBU

₹803 Cr

AIS Windows, AIS Glasxperts and AIS Windshield Experts — direct to homes and car owners

NOTE: Segmental revenue includes inter segment sales and other income.

What sets us apart

In-house Engineering, Design & Development

Own machinery, tooling and low-cost automation; 87% of encapsulation tooling localised

Backward Integration

Captive sand mines and float glass manufacturing (3 plants) for in-house value-addition and supplies to B2B, and B2C segments

Embedded with OEMs

Plants and sub-assembly units beside OEM lines; Develops glass for new models (13 launches in FY26)

Products Designed for India

Designed and customized glass solutions to suit India's climatic conditions, consumer preferences, vehicle requirements and architectural needs

Financial strength (FY26)

₹959 Cr	₹345 Cr	11%
EBITDA · 19.1%	PAT · 6.9%	ROCE (pre-tax)
0.52x	**AA- / A1+**	**₹1,000 Cr**
Debt / equity	CRISIL, Stable	QIP, Sep 2025

Quality of Japan, at cost of India

Our Pedigree — Born from India's Auto Localisation Drive

Maruti's localisation push gave birth to AIS in 1984

Asahi India Glass Ltd.

The inception

Early 1980s
Government of India and Suzuki Motor Corporation set up Maruti Udyog Limited (MUL)

Indigenisation
MUL (now MSIL) starts buying components under the Phased manufacturing program of Government of India

Component JVs
Joint ventures planned for many components, including safety glass

1984 → 1987
Mr. Sanjay Labroo, our founding promoter and entrepreneur brings in Asahi Glass (AGC) as technology partner; AIS is born and starts production in 1987

From one product, one customer, one plant — to the full value chain

	1987	Today
Business	Automotive glass maker	Integrated glass company across the complete value chain — among very few globally
Products	Tempered safety glass only	Entire value-added chain of Automotive, architectural, float and windows products and services
Customers	Maruti Suzuki only	Every PV OEM in India, white goods maker, builders, architects, fabricators and homeowners
Plants	One plant — Bawal (Haryana)	Plants across India's auto and construction hubs, incl. three float plants and glass processing facilities
Reach	National Capital Region	Pan-India manufacturing, warehousing, sales and marketing

Backed by marquee Promoter Group which holds ~53% of the company

Labroo family and Associates
Promoter; CMD Sanjay Labroo leads the Board and management

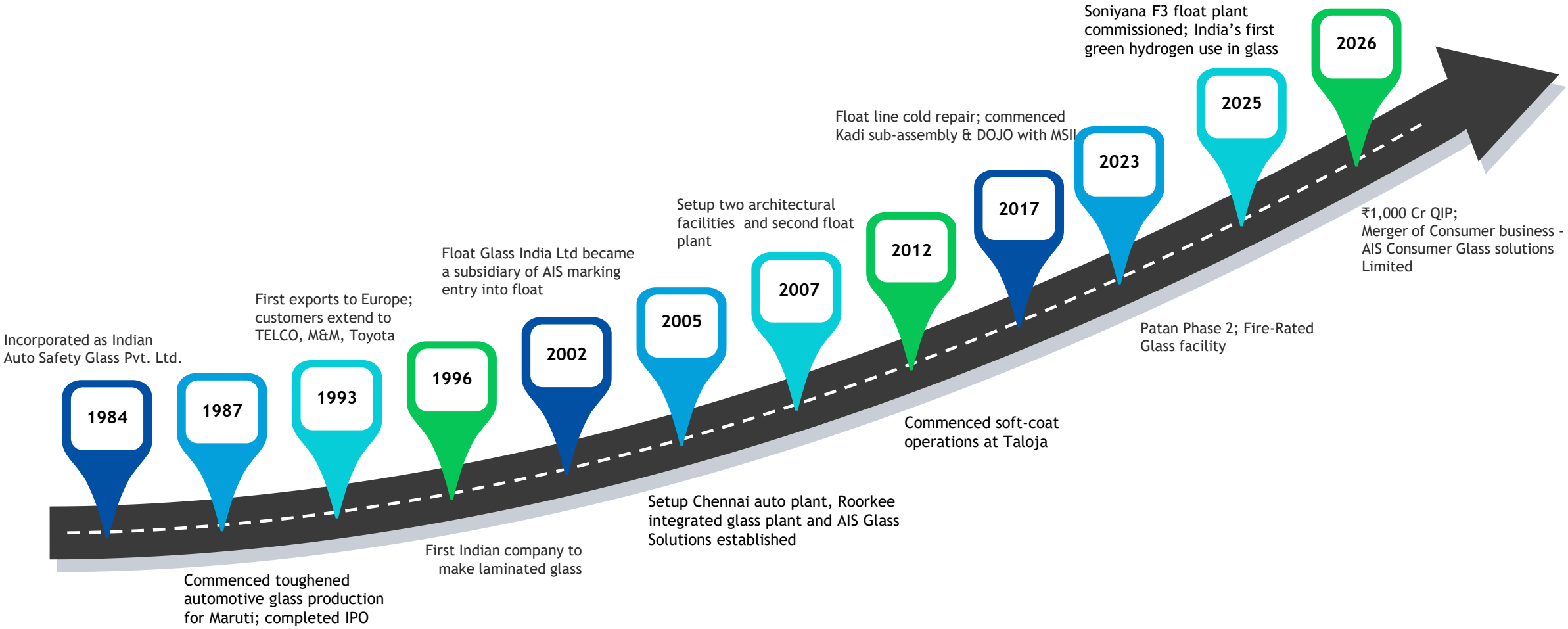
AGC Inc., Japan
Technology partner since inception

Maruti Suzuki
Co-promoter and largest customer

From one customer's tempered-glass supplier to a complete solutions provider across the glass value chain

Four Decades of Meeting India's Glass Requirements

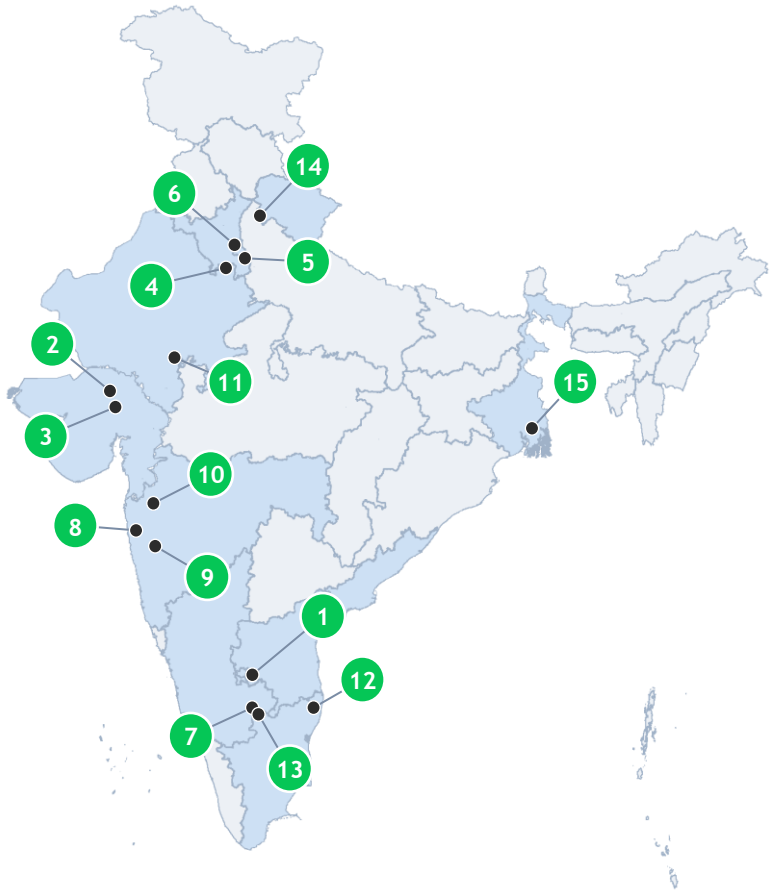
From a single-plant, single-product, single-customer JV to an integrated glass powerhouse



Manufacturing Plant Locations – Pan India Footprint

15 manufacturing units and 11 advanced warehouses cum sub-assembly units, sited in India's automotive and construction hubs

Sr. No	State	Location	Infrastructure			Glass Capabilities							
			Plant	Advanced Warehouse	Sub-assembly Unit	Automotive Glass	Float Glass	Architectural Processing	Fire-Rated Glass	Mirror	Soft Coat	Hard Coat	uPVC & Aluminium
1	Andhra Pradesh	Anantapur	-	-	✓	✓	-	-	-	-	-	-	-
2	Gujarat	Patan	✓	-	-	✓	-	-	-	-	-	-	-
3		Kadi	-	✓	-	✓	-	-	-	-	-	-	-
4	Haryana	Bawal	✓	✓	-	✓	-	-	-	-	-	-	-
5		Faridabad	✓	-	-	-	-	-	-	-	-	-	✓
6		Kharkhoda	-	-	✓	✓	-	-	-	-	-	-	-
7	Karnataka	Bengaluru	✓	-	✓	✓	-	✓	-	-	-	-	-
8	Maharashtra	Taloja	✓	-	-	✓	✓	✓	-	-	✓	✓	-
9		Pune	-	✓	✓	✓	-	-	-	-	-	-	-
10		Nashik	-	-	✓	✓	-	-	-	-	-	-	-
11	Rajasthan	Soniyana	✓	-	-	-	✓	-	-	-	-	-	-
12	Tamil Nadu	Chennai	✓	✓	-	✓	-	-	-	-	-	-	-
13		Hosur	✓	-	-	-	-	-	-	-	-	-	✓
14	Uttarakhand	Roorkee	✓	✓	-	✓	✓	✓	✓	✓	-	✓	-
15	West Bengal	Kolkata	-	✓	-	✓	-	-	-	-	-	-	-



9 states with established presence

6 offices Gurugram HQ + 5 satellite offices

Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.



Segment Overview

Business Segments — Three Integrated SBUs

Float glass feeds the automotive and consumer businesses; the consumer SBU takes AIS products to the end customer

Asahi India Glass Ltd.



Automotive Glass SBU

Largest automotive glass player in India

PV OEM market share	Manufacturing plants
~80%	5

Business model

- Converts float glass into automotive glass
- Supplies OEMs, OES and the aftermarket

Manufacturing footprint

- Bawal, Roorkee, Chennai, Taloja and Patan

Capacity

- 10 Mn+ laminated pieces
- 7.6 Mn+ tempered car sets

Sales channels

- OEM · OES · Aftermarket



Architectural Glass SBU

Value-added architectural glass leader

Value-added glass share	Float capacity
~26%	2,150 TPD

Business model

- Converts **raw materials** (silica sand, soda ash, limestone) into **float glass**
- Supplies to **automotive** (In-house) and **architectural processing** (Real Estate developers and Fabricators)
- High performance coatings and glass processing

Float plants

- **Taloja (F1)** - 550 TPD
- **Roorkee (F2)** - 800 TPD
- **Soniyana (F3)** - 800 TPD

Backward integration

- **Integrated Glass Materials** - secures and processes high-quality silica sand supply



Consumer Glass SBU

Integrated retail & aftermarket platform

Reach	WE Centers
79+ cities	151+

Business model

- **Consumer-facing downstream business**
- Architectural solutions, automotive aftermarket, repairs and installation
- Value-added processing of Auto & Float SBU products; 1,424+ stockists

Architectural

- **AIS Windows** (AIS Glass Solutions) - Engineered customized product and service
- **AIS Glasxperts** (GX Glass Sales & Services) - From Design to installation and after sales specifically for HHNI segment

Automotive aftermarket

- **AIS Distribution Services** (ADSL) - Distribution of Auto Glass for After Market
- **AIS Windshield Experts** (Shield Autoglass) - Repair and replacement stores for automotive glass across India
- **AIS Adhesives**

Automotive Glass — Product Portfolio & Customers

One of India's leading integrated auto glass maker

Asahi India Glass Ltd.

Product portfolio



Windshields Acoustic Windscreen; IR Cut Windscreen; IR Cut and Acoustic Windscreen; Antenna Printed Windscreen; Heated Windscreen; HUD Windscreen; AR-HUD Windscreen; Windscreen with Rain Sensor; Windscreen with ADAS; Metro Windscreen



Sidelite Dark Green Glass; UV Cut Glass; Water Repellent Glass; Plug-in Window; IGU for Metro and Railways; Metro Side windows; Metro Driver Cab Assembly Window; Solar Control Glass; Privacy Glass; Encapsulated Glass; Sliding Window for Buses and Trucks; Laminated Sidelites (Acoustic and Normal)



Sunroofs Tilt and Slide; Panoramic; Fixed Laminated; Illuminated



Backlites Backlite with Defogger; Antenna Printed Backlite; Backlite - Privacy Dark Grey Glass; Backlite - Privacy Dark Green Glass; Backlite - Solar Control Glass



White goods Flat/ bend glass for washing machines; Refrigerator Shelf Glass; Refrigerator Door Glass

~80%	10mn+	7.6mn+	13
share of Indian PV glass	Pieces - Laminated Capacity	Car sets - Tempered Capacity	OEM model launches in FY26

Key customers — mobility & appliance OEMs

OEM (PASSENGER VEHICLES)

MARUTI SUZUKI · HONDA · TATA · mahindra · ASHOK LEYLAND · HYUNDAI · KIA · TOYOTA · MARUTI SUZUKI · Ford · RENAULT NISSAN MITSUBISHI · DAIMLER · ASHOK LEYLAND · VOLVO · mahindra ELECTRIC · AISIN

SUNROOF

Webasto Feel the Drive · matfa roof systems · GOLDE GROUP · AISIN

BUS SEGMENT

ASHOK LEYLAND Koi Manzil Door Nahin · DAIMLER · TATA MOTORS COMMERCIAL VEHICLES Better Always · VOLVO · mahindra TRUCK AND BUS

OFF-HIGHWAY

JCB · mahindra CONSTRUCTION EQUIPMENT · KOBELCO · VOLVO · TATA HITACHI · CAT · CNH INDUSTRIAL · DOOSAN · KOMATSU

TRACTORS

mahindra TRACTORS · ESCORTS · TAFE · CNH INDUSTRIAL

3 WHEELER

BAJAJ · mahindra LAST MILE MOBILITY

RAILWAYS

ALSTOM · BEML Beyond Possibilities · CRRC · HYUNDAI Rotem

APPLIANCES

Whirlpool · LG · SAMSUNG · Godrej APPLIANCES · VOLTAS beko · Dixon Electronics Pvt. Ltd. · VIMAL

- **India's leading automotive glass manufacturer**, trusted by leading OEMs for decades
- **In-house design, development and automation** of auto glass manufacturing equipment, enabling superior quality, efficiency and innovation at scale
- **Advanced auto glass technologies** including UV-cut and IR-absorbing side windows, defogger-equipped rear windscreens, acoustic insulation glass and HUD windscreens
- **Maruti Suzuki** (co-promoter) is the largest customer for automotive glass sales. AIS supplies every PV OEM in India

NOTE: The Brand Names and Logos mentioned are the property of their respective owners and are used here for identification purposes only

Automotive Glass — Engineering Edge & EV Readiness

Asahi India Glass Ltd.

In-house machine building & tooling

- **Only glass maker in India** with in-house design & development of auto-glass machinery
- **Builds complete lines:** laminated (except autoclave) and tempered (except a few complex furnaces)
- **In-house equipment:** CNC pre-process, printing, lam bending furnace, vacuum-ring de-airing, PVB shaping, final inspection, auto loading.
- **Research & Development Centre:** In house R & D Centres at plants at Bawal & Taloja.

EV-ready glass technologies

- **Windshield up to B-pillar**
- **Full / illuminated glass roof**
- **AR-HUD windshield**
- **Laminated sidelite (IR-cut, acoustic)**
- **De-icer windshield**
- **Lightweight glass (2.8 mm)**
- **Laminated IR-cut sunroof**

Recent wins & recognition

- **Marsroof:** illuminated laminated panoramic sunroof developed; M&M XEV 9E / BE 6 'Infinity Roof' supplied from Patan
- **EV sidelites:** laminated sidelites for EVs successfully developed
- **MSIL awards FY26:** Overall Performance, Supplier Collaboration, Spares Performance
- **Daimler:** Global nomination, Best International Supplier – Quality; 100% delivery

Automotive Glass — Growth Drivers & Financials

Asahi India Glass Ltd.



Growth drivers — more vehicles, more glass per vehicle, more value per pane

- 01 Indian market growth volume upside
- 02 Increase in glass area per vehicle
- 03 Greater adoption of value-added glass
- 04 Rising AIS share of business
- 05 Premiumisation & new products (sunroofs)
- 06 Export opportunity
- 07 Better premiumisation / realisation
- 08 Automotive Replacement Glass (ARG) market growth
- 09 Localisation benefits
- 10 Adjacencies — Growth in CVs (bus & trucks), LCVs, city metro trains & off-highway vehicles
- 11 Digitalisation
- 12 Growth in Electric vehicles
- 13 Production Linked scheme by the Governement

40 years of impeccable SEQCDDM

Competitive edge — scale, integration and in-house engineering

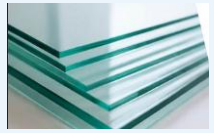
- Scale & regional / locational scale
- Quality of Japan at Cost of India
- Proven, symbiotic OEM relationships
- In-house engineering: PT, DND, NPD
- Localised machines, tooling & automation
- Technology
- ~80% market share
- Committed, talented people
- Vertical integration — captive float
- Scale economics from high share

Architectural Glass SBU — Product Portfolio & Customers

Float glass is the upstream foundation of the sand-to-solutions chain, feeding both building and auto customers

Asahi India Glass Ltd.

Product portfolio



Float glass

Clear Float Glass; Tinted Heat-absorbing glass



Energy-efficient

Opal Solar Control Glass; Patterned Reflective Glass; Patterned Sunshield Range; Ecosense (Energy-Efficient); Reflective Glass



Value-added glasses

Impact Resistance Glass; Burglar Resistant Glass; Sound Resistant Glass; Insulated-Glazed Unit; Heat-Strengthened Glass; Securityplus; Valuglas



Windows & designer glass

Distortion-Free Mirrors; uPVC & Aluminium; Back Painted Glass in Vibrant Colors; Frosted Glass; Mesh & Coloured Laminated Glass; Fabric Laminated Glass; Ceramic Frit; Printed Glass; Acid Etched Glass



Super-speciality glass

Fire Resistant Glass; Privacy Glass; Integrated Blinds; Energy-Efficient Reflective Glass & Bullet Resistant Glass

~12%	~26%	2,150 TPD
Domestic architectural glass share	Share of Value - Added glass	Capacity included in 3 float plants

Key customers — developers to fabricators

REAL ESTATE

adani Realty · RMZ Corp · DLF · Oberoi Realty · Prestige Group · My Home Group · Reliance Industries Limited · Embassy · omkar · Piramal · K Raheja Corp · Brigade · Lodha · Wave · Bhartiya City · Ambience · Raheja Developers

CORPORATES

Google · NEXA · GE · Reliance · Infosys · Tech Mahindra · kotak · L&T · Mindtree · TITAN Company · ITC Limited Enduring Value · HCL

INDUSTRIES

Maruti Suzuki · JAI · subros · EMERSON · KNORR-BREMSE · Hero · Cummins

HOSPITALITY

ITC Enduring Value · Radisson Hotels & Resorts · TANGLIN Hotels & Resorts · JAYPEE Group · MARRIOTT

- **Channels:** Architects, developers, consultants, fabricators, processors and interior designers; 1,424+ stockists
- **Institutional:** large builders, window / system integrators and façade fabricators

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Architectural Glass SBU — Growth Drivers & Financials

Asahi India Glass Ltd.



Growth drivers — urbanisation, green buildings and fairer trade

- 01 Urbanisation and real estate development-
- 02 Rising Premiumisation and value-added glass demand
- 03 Greater emphasis on Green buildings and energy efficiency
- 04 Glass as a façade performance element — curtain walls, large glazing
- 05 Infrastructure development: metros, airports, offices, hospitality
- 06 Increasing use of Decorative glass and interior applications
- 07 Increased Usage of Glass in buildings and homes
- 08 Modern architecture with safety, security, noise reduction, pollution reduction and human well being

Competitive edge — integrated, branded and innovation-led

- Trusted brand with Integrated float-to-processing value chain
- Value Additon and In-house product development
- ~12% domestic share; 1,424+ stockists
- India-climate coatings: Ecosense Spectra, Spring Plus
- Industry 4.0 F3 with green hydrogen
- Trusted Brand
- Fire-rated glass facility; soft coat

Consumer Glass SBU — Brands & Customers

One direct-to-consumer platform for homes and cars: windows, glass lifestyle solutions and auto-glass repair

Asahi India Glass Ltd.

Brands & product suite



AIS Windows uPVC & Aluminium

End-to-end door and window solutions in uPVC & aluminium systems combining sound insulation, weather resistance, UV protection and energy efficiency

Suite: Bay windows | Sliding doors and windows | Tilt and turn windows | Combination windows | Specialised windows | Arched windows | Fixed windows | Casement windows | French doors



AIS GLASXPERTS

India's only comprehensive glass lifestyle-solutions brand — Expert consultation, premium selection and installation spanning.

Suite: Sound insulation | Weather resistance | Radiation shielding | Light management | Resistance to physical impact | Heat control | Burglar protection



AIS Windshield Experts FASTER • SAFER • BETTER

India's largest auto-glass repair & replacement brand. Anchored in a "Repair First" philosophy, the ISO 9001:2015-certified business is preferred by insurance companies.

Suite: Car glass repair | Car glass replacement | Battery check and replacement | Wiper blade replacement | Car sanitisation and detailing

1,424+	151	79+
Stockists	Windshield Expert (WE) Centers	Cities covered (WE) Centers

Customers & channels



- **Homes:** Homeowners, architects, interior designers and builders
- **Cars:** Car owners, insurance companies and fleet operators
- **Reach:** Experience centers in Delhi and Bengaluru; pan-India dealer network; mobile service vans
- **Service:** Cashless insurance claims; written one-year warranty; Kapture CRM

Consumer Glass SBU — Growth Drivers & Financials

Asahi India Glass Ltd.



Growth drivers — aspirational homes and a growing car parc

01 Premium housing and renovation demand	02 Acoustic, thermal & UV performance windows	03 Urban noise, pollution and heat	04 Shift from unorganised fabricators to brands
05 Glass in interiors — balustrades, partitions, staircases	06 Growing car parc and replacement demand	07 Insurance-led, cashless glass replacement	08 Rising consumer preference for trusted service

Competitive edge — trusted brand, unmatched service reach

AIS brand and four decades of glass trust	In-house glass know-how and supply	Glasxperts — no organised competitor in India	India's largest auto-glass repair network
'Repair First', ISO 9001:2015, 1-year warranty	Multi-sensory experience centres	Pan-India dealers and mobile vans	Single D2C entity — rationalised costs

- **Expanded into the consumer segment through a dedicated SBU**, offering ready-to-use architectural and automotive glass solutions directly to end-users
- **Merged ADSL, AIA and GX in FY26 into AIS Consumer Glass Solutions Limited** to consolidate consumer-facing brands, rationalise costs and strengthen the D2C focus



Way Forward

Capacity Today and the Build-out Ahead

Every project passes four filters: Manufacturing integration -> Customer proximity -> Return rationale -> Long-term competitiveness

Asahi India Glass Ltd.

Installed capacity

Product	FY25	FY26	Plants / note
Laminated (auto)	8.8 mn pcs	**10 mn+ pcs**	Bawal, Roorkee, Chennai, Taloja, Patan
Tempered (auto)	7 mn+ sets	**7.6 mn+ sets**	Bawal, Roorkee, Chennai, Patan
Float glass	2,100 TPD	**2,150 TPD**	Taloja (F1), Roorkee (F2), Soniyana (F3)

Capex across eras (₹ Cr)



To Deliver Profitable Growth with Disciplined Capital Allocation

Capex & build-out roadmap

FY23-26 ₹3,160 Cr *Build*

- Soniyana float plant (F3) — largest single investment in AIS history
- Roorkee float-line cold repair completed
- Patan auto glass facility expanded in phases
- On-site assembly facility at Kharkhoda
- Fire-rated glass and advanced auto-glazing capabilities

Roadmap and Investments approved for next 5 years

- Investment in capacity expansion – both green field and brown field across glass value chain
- Introducing new technology products and processes
- Strengthening vertical integration
- Enhancing customer proximity
- Building indigenous capabilities across all our businesses

Strategic Pillars Anchoring Long-term Value

Asahi India Glass Ltd.

Deep Localisation & Self-Reliance

Building capability in India to cut import dependence, in step with Atmanirbhar Bharat

- Vertical integration across the sand-to-solutions chain
- In-house design, tooling and raw materials, incl. Soniyana F3
- Localised sourcing and MSME supplier development
- Capacity expansion paced with market demand

Innovation & Technology Leadership

Advanced design, in-house tooling and digital tools for high-performance glass

- Research-led culture across design, engineering and plants
- Sunroofs, AR-HUD, ADAS-ready, climate-specific and fire-rated glass
- Digital transformation for visibility, quality and efficiency
- Global technology partners: "Quality of Japan at Cost of India"

Scale & Cost Leadership

Japanese quality at Indian cost, anchored in "Execution for Excellence through PDCA"

- Operational excellence through TQM and continuous improvement
- Scale-led efficiency: better unit economics and returns on capital
- Capital discipline: external capital raised only twice in ~40 years, latest the QIP

Customer Centricity & Value Addition

Moving beyond commoditised glass towards high-performance, design-led solutions

- Close engagement with OEMs, architects, developers and retail customers
- End-to-end consultation, installation and after-sales support
- ADSL, AIA and GX consolidated into AIS Consumer Glass Solutions
- Wider geographic reach and long-term relationships

People Development

"Upgradation of Human Potential through Education and Training"

- DOJO and DOJO 2.0 training model across all plants, with IDPs for every employee
- Succession planning: most senior leaders have 20+ years with AIS
- Well-being, workplace safety and diversity, equity & inclusion

Sustainability

4R philosophy (Reduce, Reuse, Recycle, Renew) and "Respect for Environment"

- Renewables, green hydrogen and SBTi-aligned target-setting
- Water recycling and reuse to cut freshwater dependence
- Cullet recycling and reduced landfill contribution
- Biodiversity restoration and transparent ESG reporting



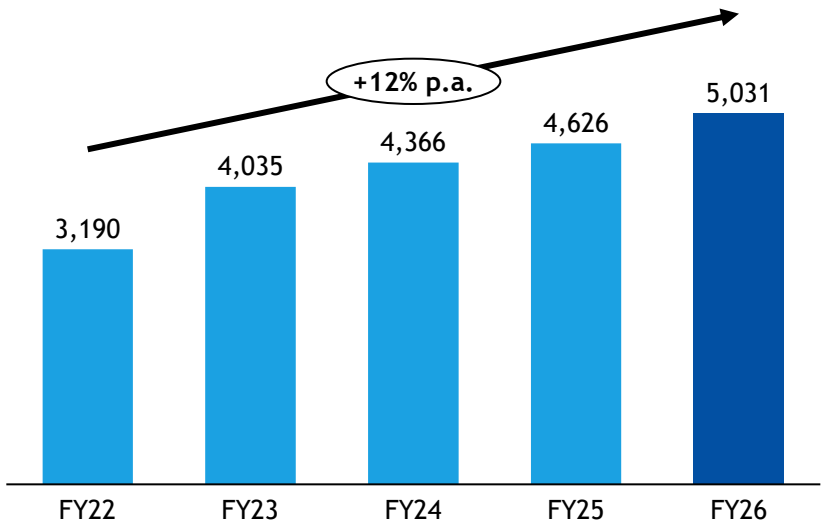
Historical Financial Performance

Financial Performance — Five-year Trends

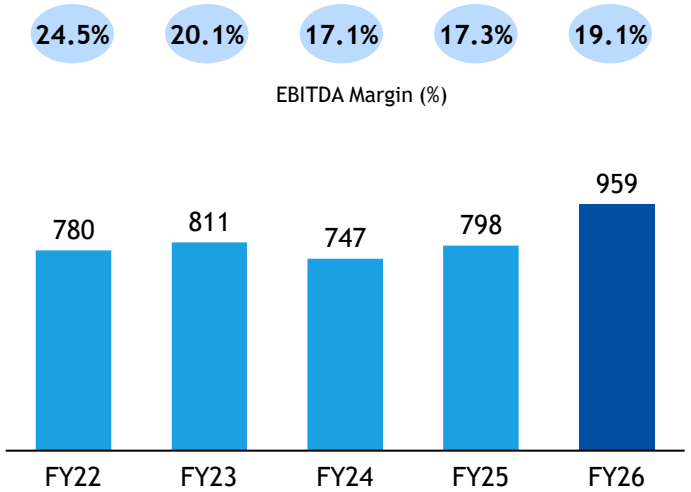
Asahi India Glass Ltd.

(₹ Cr)

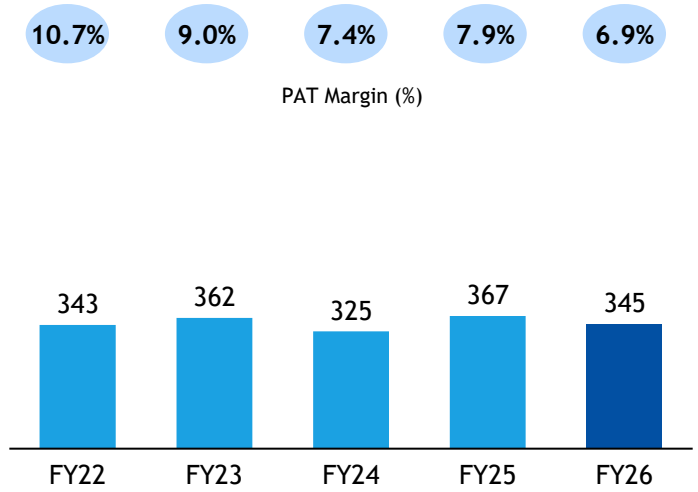
Revenue



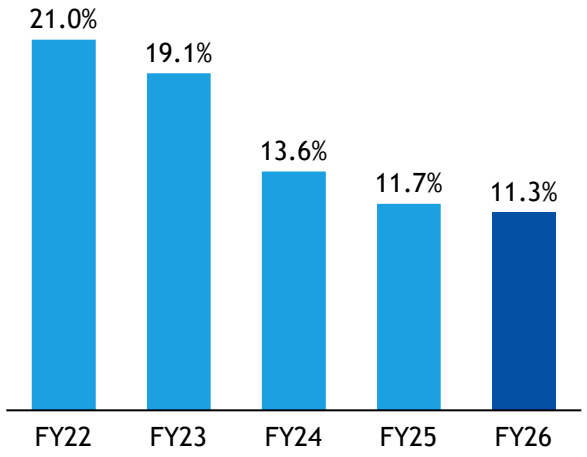
EBITDA & EBITDA Margin %



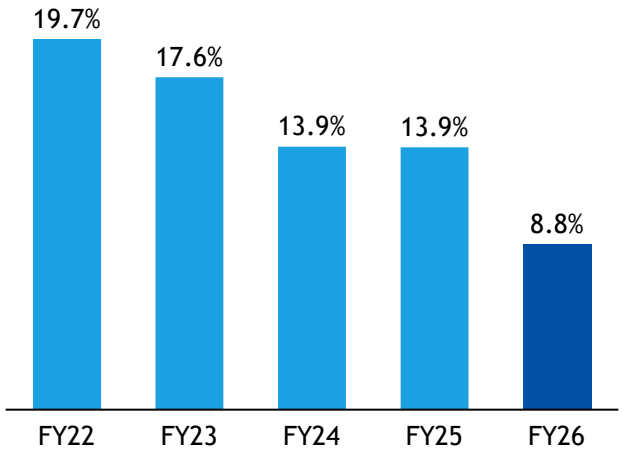
PAT & PAT Margin %



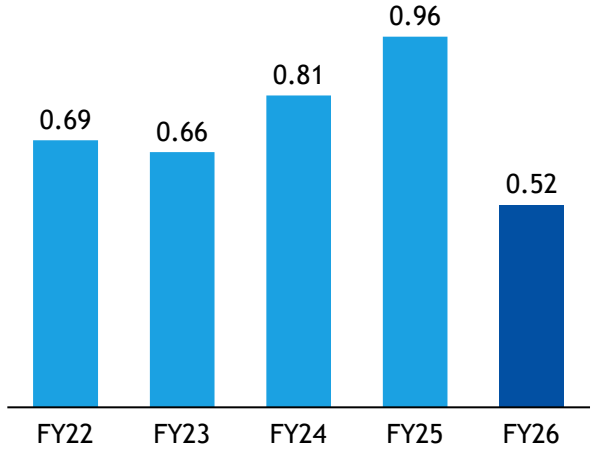
ROCE



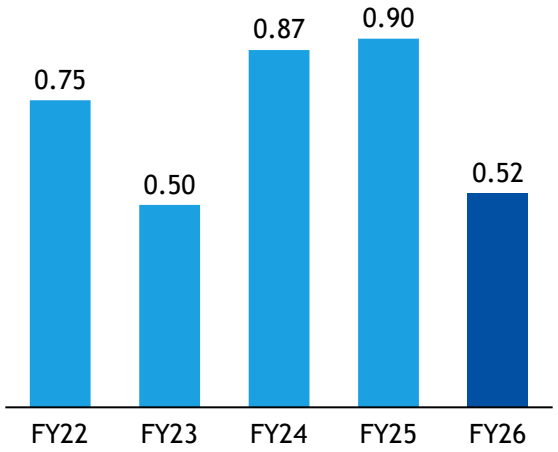
ROE



Debt/Equity (x)



OCF/EBITDA (%)



Calculation: ***ROE*** *= Net Profit / Net worth |* ***RoCE*** *= EBIT/ (Debt + Net worth) | Debt/Equity = Total Debt/Total Equity*

Historical Profit & Loss Statement

Asahi India Glass Ltd.

Particulars (₹ Cr)	FY26	FY25	FY24	FY23	FY22
Total Income	**5,031.0**	**4,626.5**	**4,365.9**	**4,035.2**	**3,189.7**
COGS	**2,251.8**	**2,336.2**	**2,278.8**	**1,997.6**	**1,382.7**
Gross Profit	**2,779.2**	**2,290.3**	**2,087.0**	**2,037.5**	**1,807.0**
Gross Margin (%)	**55.2%**	**49.5%**	**47.8%**	**50.5%**	**56.7%**
Employee Benefit Expenses	490.0	418.9	359.5	322.2	289.5
Other Expenses	1,330.2	1,073.2	980.3	904.1	737.6
EBITDA	**959.0**	**798.1**	**747.2**	**811.2**	**780.0**
EBITDA Margin (%)	**19.1%**	**17.3%**	**17.1%**	**20.1%**	**24.5%**
Depreciation & Amortization	284.7	191.5	176.8	159.7	159.7
EBIT	**674.4**	**606.6**	**570.4**	**651.6**	**620.3**
EBIT Margin (%)	**13.4%**	**13.1%**	**13.1%**	**16.1%**	**19.4%**
Finance Cost	203.9	128.3	135.9	104.6	121.0
Share of Profit/(Loss) of the Associates	0.0	2.6	8.1	16.4	11.4
Exceptional Items	(11.7)	31.8	0.0	0.0	0.0
Profit before Tax	**458.8**	**512.8**	**442.6**	**563.3**	**510.7**
Tax	113.7	145.5	117.5	201.7	168.0
PAT	**345.1**	**367.3**	**325.1**	**361.7**	**342.8**
PAT Margin (%)	**6.9%**	**7.9%**	**7.4%**	**9.0%**	**10.7%**
EPS	13.82	15.27	13.49	15.01	14.18

Consolidated Balance Sheet

Asahi India Glass Ltd.

Equity & Liabilities (₹ Cr)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Equity					
Equity Share capital	25.5	24.3	24.3	24.3	24.3
Other Equity	3,906.6	2,644.7	2,329.1	2,050.2	1,738.2
Non Controlling Interest	2.1	(26.6)	(22.7)	(21.4)	(18.2)
Total Equity	**3,934.2**	**2,642.4**	**2,330.8**	**2,053.2**	**1,744.3**
Financial liabilities					
(i) Leased Liabilities	120.0	150.5	75.3	39.2	30.5
(ii) Borrowings	1,557.9	1,972.2	1,280.7	755.4	866.5
(iii) Other Financial liabilities	314.8	22.8	23.6	22.1	21.5
Provisions	15.2	14.3	10.8	7.6	6.5
Deferred tax liabilities (Net)	198.6	121.3	84.1	85.8	26.6
Total Non Current Liabilities	**2,206.5**	**2,281.1**	**1,474.4**	**910.0**	**951.7**
Financial liabilities					
(i) Leased Liabilities	19.3	14.8	13.7	8.9	4.8
(ii) Borrowings	500.8	558.3	597.8	598.0	336.6
(iii) Trade Payables	891.3	1,005.4	854.6	852.3	618.1
(iv) Other financial liabilities	104.1	177.0	147.9	92.8	52.2
Other Current Liabilities	103.8	105.4	78.8	63.8	68.1
Provisions	12.2	5.5	1.6	1.3	1.0
Current Tax Liabilities (net)	0.0	0.0	0.0	0.0	0.0
Total Current Liabilities	**1,631.6**	**1,866.3**	**1,694.4**	**1,617.2**	**1,080.7**
Total Equity and Liabilities	**7,772.3**	**6,789.8**	**5,499.6**	**4,580.4**	**3,776.7**

Assets (₹ Cr)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Non Current assets					
Property, Plant and Equipment	3,970.3	3,454.5	2,093.0	1,944.5	1,989.0
Capital work-in-progress	444.6	562.0	826.1	235.0	90.8
Right-to-Use Assets	453.1	481.7	413.3	379.8	329.1
Other Intangible assets	108.9	108.4	108.5	69.2	3.7
Assets classified as held for disposal	1.3	1.3	1.3	1.3	1.3
Financial Assets					
Investments	77.7	49.7	85.2	111.9	85.0
Other financial assets	354.1	52.7	38.3	28.4	36.4
Other non-current assets	32.6	64.6	191.4	65.0	15.6
Total Non Current Assets	**5,442.6**	**4,774.9**	**3,757.0**	**2,835.1**	**2,550.9**
Current Assets					
Inventories	1,226.6	1,119.4	994.1	1,027.9	716.1
Financial Assets					
Trade receivables	508.7	441.8	353.5	337.1	245.6
Cash and cash equivalents	245.3	164.5	178.6	118.4	87.9
Loans	28.6	31.7	24.3	15.9	13.9
Other financial assets	74.5	6.2	3.1	3.3	4.0
Current Tax Assets(Net)	24.4	10.9	14.2	7.4	4.0
Other current assets	221.7	240.4	174.8	235.3	154.4
Total Current Assets	**2,329.7**	**2,014.9**	**1,742.6**	**1,745.3**	**1,225.8**
Total Assets	**7,772.3**	**6,789.8**	**5,499.6**	**4,580.4**	**3,776.7**

Consolidated Cashflow Statement

Asahi India Glass Ltd.

Particulars (₹ Cr)	FY26	FY25	FY24	FY23	FY22
Net Profit Before Tax	**458.8**	**512.8**	**442.6**	**563.3**	**510.7**
Adjustments for: Non Cash Items / Other Investment or Financial Items	477.8	274.3	304.6	239.1	261.9
Cash generated from operations before working capital changes	**936.6**	**787.1**	**747.2**	**802.4**	**772.7**
Changes in working capital	(321.3)	77.1	23.4	(199.8)	(18.1)
Cash generated from Operations	**615.3**	**864.2**	**770.5**	**602.6**	**754.6**
Direct taxes paid (net of refund)	(113.6)	(144.2)	(117.2)	(201.0)	(168.5)
Net Cash from Operating Activities	**501.7**	**720.0**	**653.3**	**401.6**	**586.1**
Net Cash from Investing Activities	**(665.0)**	**(1,191.3)**	**(923.7)**	**(320.3)**	**(79.3)**
Net Cash from Financing Activities	**245.0**	**457.9**	**329.5**	**(52.1)**	**(478.6)**
Net Decrease in Cash and Cash equivalents	81.6	(13.4)	59.2	29.2	28.2
Add: Cash & Cash equivalents at the beginning of the period	158.7	172.1	112.9	83.7	55.5
Cash & Cash equivalents at the end of the period	**240.3**	**158.7**	**172.1**	**112.9**	**83.7**

Sales Mix Trends

Asahi India Glass Ltd.

(₹ Cr)

Segment Revenue[1]

Segments Revenue (₹ Cr)	FY26	FY25	FY24	FY23	FY22
Automotive Glass	3,383.0	3,010.9	2,666.0	2,197.3	1,613.8
Float Glass	1,754.0	1,332.4	1,527.4	1,749.4	1,503.4
Others	802.6	765.7	349.9	232.2	172.6
Less: Inter-segment revenue	908.5	482.6	177.5	143.8	100.1
Total Revenue	**5,031.0**	**4,626.5**	**4,365.9**	**4,035.2**	**3,189.7**

NOTE: 1. Segmental revenue includes inter segment sales and other income.

Segment PBT

Segments PBT (₹ Cr)	FY26	FY25	FY24	FY23	FY22
Automotive Glass	367.1	360.3	315.3	161.9	168.9
Float Glass	246.6	200.8	264.2	503.3	465.6
Others	25.5	22.4	(13.1)	(27.4)	(24.1)
Total	**639.2**	**583.5**	**566.4**	**637.8**	**610.5**
Less : Interest	203.9	128.3	135.9	104.6	121.0
Add: Unallocable Income net off expenditure	23.5	54.9	3.9	13.8	9.8
Share of Profit of the Associates	0.0	2.6	8.1	16.4	11.4
Total Profit Before Tax	**458.8**	**512.8**	**442.6**	**563.3**	**510.7**



Annexure

ESG Highlights — FY26

Cleaner energy, circular materials, a safer workforce and responsible value creation

Asahi India Glass Ltd.

ENVIRONMENT

Energy & Climate

43%
Renewable electricity in total electricity consumption

9.52%
of total capex invested in environmental initiatives

95 TPA
green hydrogen secured for Soniyana F3 under a long-term arrangement

Circularity & Waste

25-30%
of glass input by value from recycled / reused glass (vs. 20-25% in FY24-25)

12,823 MT
waste recovered through recycling, reuse and other recovery pathways

1,138 MT
plastic waste recycled under EPR commitments

Water Stewardship

5,63,826 KL
total water withdrawal

5,47,690 KL
total water consumption

2,500+ KLD
combined STP & ETP treatment capacity

ZERO
liquid discharge across key manufacturing locations

SOCIAL — COMMUNITIES & STAKEHOLDERS

₹9.29 Cr
invested in CSR — education, financial literacy, vocational training and healthcare

Zero
material disputes, strikes or lock-outs — harmonious industrial relations

100%
health & safety training coverage across employees and workers

PEOPLE & WORKPLACE

8,124
total workforce

100%
covered by health & safety training

5,308
workers skill-upgraded (93% of worker base)

0
employee LTIFR and employee fatalities

1,818
workforce development & training initiatives

GOVERNANCE & RESPONSIBLE BUSINESS

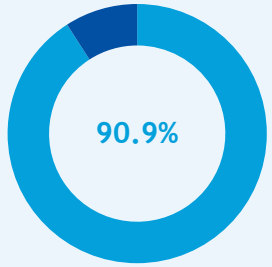
ISO 27001
2022-certified ISMS across plants, sales offices and corporate locations

24x7 SOC
security operations center for continuous threat monitoring and response

₹2.91 Cr
invested in digitalisation — systems, data security and operations

Responsible value creation (₹ Cr)

Economic value generated	Economic value distributed	Economic value retained
5,031	4,574	457



90.9% of value generated distributed to stakeholders

Leadership: Management Team & Board of Directors

Promoter-led management backed by a ten-member Board with five Independent Directors



Sanjay Labroo

Chairman & Managing Director

Promoter; leads both the Board and the executive team

MANAGEMENT TEAM

Masao Fukami
Dy. Managing Director – Technical & CTO (Auto)

Anil Ahuja
President (Auto Glass)

Rupinder Shelly
President (Architectural Glass)

Vikram Khanna
President (Consumer Glass & Architectural Institutional Business), CMO

Gopal Ganatra
Executive Director, CHRO, General Counsel, Company Secretary, Chief - Investor Relations

Shailesh Agarwal
Executive Director & Chief Financial Officer

BOARD OF DIRECTORS

Nisheeta Labroo
Non-Executive Director
Promoter

Kazuo Ninomiya
Non-Executive Director
AGC Inc.

Shashank Srivastava
Non-Executive Director
MSIL

Kamaljit Kalkat
Independent Director
Chairperson - Audit & Risk Mgmt.

Lt. Gen. Ravin Khosla (Retd.)
Independent Director
Chairperson - Nomination & Rem.

Sheetal Kapal Mehta
Independent Director
Chairperson - CSR

Avanti Birla
Independent Director

Takahiro Tokuda
Independent Director

Independent Director

Masao Fukami also sits on the Board (Executive Director)

Capital Allocation

Largest investment cycle in AIS history, funded with discipline — Majority of profit reinvested in the business

Asahi India Glass Ltd.

EQUITY INFUSIONS • 1984-2025

1984
Company Incorporated
India Auto Safety Glass Pvt. Ltd.

2013
₹250 Cr
RIGHTS ISSUE

SEP 2025
₹1,000 Cr
QIP

SEPTEMBER 2025 QIP

₹1,000 Cr

Largest raise in AIS history

Floor price	**₹844.79 / share**
Shares allotted	**1.18 Cr**
Dilution	**4.87% overall; 2.51% promoters**
Use of proceeds	**Borrowings reduced by ₹472 Cr**

CAPITAL DISCIPLINE

DEBT / EQUITY

0.96x → 0.52x

Mar-25 → Mar-26

Dividend is 14.11% payout ratio.

OWNERSHIP FOOTPRINT

Subsidiaries AIS Consumer Glass Solutions Limited (98.5%) | Shield Autoglass Limited (100.0%)| Integrated Glass Materials Limited (100.0%)

Associates · Four Volt Solar Private Limited



Thank You

Asahi India Glass Ltd.

Asahi India Glass Limited

CIN: L26102DL1984PLC019542

Mr. Gopal Ganatra, Executive Director

CMD's Office & Investor Relations,

Email id: investorrelations@aisglass.com

SGA Strategic Growth Advisors

Investor Relations Advisor

Strategic Growth Advisors Pvt. Ltd.

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