

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 117
(IB)- 235(PB)/2026

IN THE MATTER OF:

Citizen Co -Operative Bank Limited Petitioner
Vs.	
M/s Abhi Compusoft Private Limited Respondent

Order under Section of 7 of Insolvency & Bankruptcy Code, 2016

Order dated 11.06.2026

CORAM:

JUSTICE ANUPINDER SINGH GREWAL
HON'BLE PRESIDENT

SHRI RAVINDRA CHATURVEDI
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Petitioner	:	Mr. Karan Kohli and Mr. Abhishek Anand, Advocates along with Ms. Vanshika Dhoot, Advocate
For Respondent(s)/CD	the	Ms. Jasleen Singh, Advocate along with Ms. Ansh Gulati, Advocate

ORDER

1. The petition has been preferred under Section 7 of the Insolvency & Bankruptcy Code, 2016 for initiation of CIRP against the Respondent(s).
2. Mr. Karan Kohli, Ld. Counsel for the Petitioner submits that a sum of Rs. 2,90,25,762/- (Rs. Two Crore Ninety Lakh Twenty Five Thousand Seven Hundred Sixty Two Only) is outstanding against the Respondent(s) as on 31.03.2026.
3. Ms. Jasleen Singh, Ld. Counsel for the Respondent(s) submits that she has received the instructions from the Respondent(s) to settle the matter with a total amount of Rs. 2,85,97,531/- (Rs. Two Crore Eighty Five Lakh Ninety Seven Thousand Five Hundred Thirty One Only). The petitioner is agrees to settle the matter. She has also brought a Demand Draft of Rs. 2,30,33,580/- (Rs. Two Crore Thirty Lakh Thirty Three Thousand Five Hundred Eighty Only) in favour of the petitioner which

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has been furnished to the Ld. Counsel for the Petitioner today in Court and a copy of the same is taken on record. The Respondent(s) shall pay the balance amount of Rs. 55,63,951/- (Rs. Fifty Five Lakh Sixty Three Thousand Nine Hundred Fifty One Only) within 10 days either through Demand Draft or RTGS Transfer. It is made clear that the claim of the petitioner has therefore been satisfied and shall not raise any further demand pertaining to the afore-noted amount.

4. In view of the above, we deem it appropriate to dispose of the matter in terms of the settlement. The **petition** stands **disposed of** accordingly.
5. We appreciate the efforts made by Ld. Counsel for the Parties in arriving at a settlement.

-Sd/-

(ANUPINDER SINGH GREWAL)
PRESIDENT

-Sd/-

(RAVINDRA CHATURVEDI)
MEMBER (TECHNICAL)

Fatima/11.06.2026