Wealth from Waste

Alufluoride Ltd.

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CIN – L24110AP1984PLC005096

November 14, 2026

To
The Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai — 400001

Script Code: 524634

Subject: Press Release – Unaudited Financial Results for the Quarter and the Half Year ended September 30, 2026

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed a Press Release dated November 14, 2026 with respect to Un-audited Financial Results of the Company for the second quarter and the half year ended September 30, 2026.

You are requested to take the same on your records.

Thanking you,
Regards,

For **Alufluoride Limited**

Saliyan

Sakshi
Company Secretary and Compliance Officer
Membership No: A80952

MANAGEMENT SYSTEM CERTIFICATION
DNV·GL
ISO 9001 ISO 14001
ISO 45001

Press Release

Alufluoride Q2FY27 Consolidated PAT INR 15.2 crore, up 91% YoY; revenue up 17% as operations recover

Board declares Interim Dividend of INR 2.50 per share

BSE: 524634 | NSE: ALUFLUOR | Bloomberg: ALFD:IN | Reuters: ALUF.BO

- Revenue rebounds 2.4x from Q1 on restored operations; EBITDA margin widens to 38.1%; H1FY27 PAT INR 17.9 crore, up 62% YoY
- Consolidated Q2FY27 revenue from operations of INR 63.9 crore, up 17% YoY (Q1FY27: INR 26.6 crore), as operations at Visakhapatnam recovered from the raw material constraint of the first quarter
- Consolidated Q2FY27 EBITDA of INR 24.4 crore, up 70% YoY, against a margin of 26.1% in Q2FY26, mainly because materials cost fell as a share of revenue
- Consolidated Q2FY27 profit after tax of INR 15.2 crore, up 91% YoY; EPS of INR 19.38 against INR 10.14; profit rose faster than revenue on lower materials cost, higher other income and a lower effective tax rate
- EBITDA margin before other income improved to 36.1% of revenue from 25.4% in Q2FY26, with materials, net of inventory change, at 36.4% of revenue against 48.8%
- H1FY27 consolidated revenue of INR 90.5 crore (down 8% YoY, reflecting the Q1 shortfall) and EBITDA of INR 31.3 crore (up 43%)
- *"The second quarter showed what our expanded platform can do once raw material flows. Revenue was up 17% on the year and 2.4 times the first quarter, and profit after tax nearly doubled": Venkata Akkineni – Managing Director*

Visakhapatnam, 12th November 2026: Alufluoride Limited, one of India's leading manufacturers of high-purity aluminium fluoride and a qualified supplier to every major aluminium smelter in India, today reported consolidated profit after tax of INR 15.2 crore for the quarter ended 30 September 2026, up 91% year-on-year (YoY), on revenue from operations of INR 63.9 crore, up 17% YoY. Profit grew faster than revenue mainly because of lower materials cost, helped by higher other income and a lower effective tax rate.

The quarter marks the recovery from the raw material constraint the Company had disclosed to the stock exchanges on 23 May 2026, when reduced availability of hydrofluosilicic acid (FSA) led to a temporary reduction in operations at the Visakhapatnam plant. After the supplier reported resolution of the issue on 15 July 2026, operations returned towards normal levels.

For the half year ended 30 September 2026 (H1FY27), consolidated revenue was INR 90.5 crore, 8% lower than H1FY26 because of the first-quarter shortfall, while EBITDA rose 43% to INR 31.3 crore and profit after tax rose 62% to INR 17.9 crore. The Board of Directors has declared an interim dividend of INR 2.50 per equity share for FY27.

Unless stated otherwise, all figures in this release are consolidated for the July–September 2026 quarter (Q2FY27); year-on-year comparisons are against July–September 2025 (Q2FY26), and sequential comparisons are against April–June 2026 (Q1FY27). Revenue includes revenue from captive solar units, which was nil in Q2FY27 and Q2FY26. EBITDA is profit before exceptional items and tax, adding back finance costs and depreciation, and includes other income, consistent with the Company's reporting in earlier periods.

Key financials (standalone)

INR crore	Q2FY27	Q2FY26	YoY	Q1FY27	H1FY27	H1FY26	YoY
Revenue	63.9	54.8	+16%	26.6	90.4	98.6	-8%
EBITDA	24.3	14.3	+70%	7.0	31.4	21.9	+43%

Key financials (consolidated)

INR crore	Q2FY27	Q2FY26	YoY	Q1FY27	QoQ
Revenue	63.9	54.8	+17%	26.6	+140%
EBITDA	24.4	14.3	+70%	6.9	+253%
Profit after tax	15.2	7.9	+91%	2.7	+452%
EPS (basic and diluted), INR	19.38	10.14	+91%	3.51	+452%

INR crore	H1FY27	H1FY26	YoY
Revenue	90.5	98.6	-8%
EBITDA	31.3	21.9	+43%
Profit after tax	17.9	11.0	+62%
EPS (basic and diluted), INR	22.89	14.11	+62%

Income mix (consolidated)

INR crore	Q2FY27 (Jul–Sep 2026)	Q2FY26 (Jul–Sep 2025)	YoY change
Aluminium Fluoride operations	63.9	54.8	+17%
Captive solar units	0.0	0.0	–
Other income	1.3	0.4	+234%
Total income	65.2	55.2	+18%

Performance highlights

- EBITDA margin expanded to 38.1% from 26.1% a year earlier. Excluding other income, EBITDA margin was 36.1% against 25.4% in Q2FY26 and 17.1% in Q1FY27.
- Profit before tax rose by INR 9.2 crore to INR 20.5 crore. Lower materials cost as a share of revenue accounted for about INR 7.9 crore of this, higher revenue for about INR 2.3 crore at last year's operating margin, and higher other income for INR 0.9 crore. Against these, employee and other operating costs took about INR 1.1 crore, and depreciation and finance costs on the expanded plant about INR 0.9 crore. Tax expense was INR 5.4 crore at an effective rate of 26.1%, against INR 3.4 crore at 29.9% in Q2FY26, so profit after tax rose 91%, faster than the 81% rise in profit before tax.
- Conversion efficiency improved further: materials, net of inventory change, were 36.4% of revenue against 48.8% a year earlier, lifting value added per rupee of revenue to about 64% from 51%. Two things drove this. Alumina hydrate, the second main raw material, was bought ahead at favourable prices and is being consumed at that cost; and annual sales prices were agreed with smelters in May 2026, after input costs rose. The first effect will fade as those stocks are used. The trend is consistent with the improvement reported in Q1FY27 (41.0%).

- Other operating costs scaled with volumes: power and fuel was INR 8.7 crore (13.6% of revenue against 13.5%), and employee benefit expense was INR 3.8 crore (6.0% of revenue against 4.6%). Finance costs were INR 1.0 crore against INR 0.6 crore and depreciation was INR 2.9 crore against INR 2.4 crore, reflecting the capitalized expansion.
- FSA sourcing remains a focus area. The Company draws FSA from the adjacent fertilizer complex and from more distant sources, principally under a long-term contract with IFFCO and from Coromandel International, which began supplying in April 2026. Freight on these more distant supplies is rising with fuel prices.
- Balance sheet at 30th September 2026: net worth of INR 140.6 crore against INR 125.7 crore at 31 March 2026; net block of property, plant and equipment of INR 92.9 crore against INR 65.0 crore, with capital work-in-progress reduced to INR 1.8 crore from INR 22.5 crore as the expansion was capitalized. Cash, bank balances and current investments stood at INR 62.9 crore against INR 45.0 crore, and total borrowings at INR 34.3 crore against INR
  28.5 crore.
- Inventories were INR 29.1 crore and trade receivables INR 18.9 crore at 30th September 2026, against INR 21.0 crore and INR 10.9 crore at 31 March 2026, in line with the higher level of activity.
- The FY26 final dividend of INR 4.00 per share, approved at the 32nd Annual General Meeting on 16 July 2026, was paid during the half year (INR 3.1 crore).

Commenting on the results, **Venkata Akkineni - Managing Director**, said:

“The second quarter showed what our expanded platform can do once raw material flows. Revenue was up 17% on the year and 2.4 times the first quarter, and profit after tax nearly doubled to INR 15.2 crore. Our operating margin before other income reached 36%, helped by our contracts and a sharper conversion efficiency. FSA cost and availability remain the variable we manage most closely, and our supply arrangements and our enhanced capacity leave us well placed for the second half. We are pleased to share this performance with our shareholders through an interim dividend of INR 2.50 per share.”

About

Alufluoride Limited (www.alufluoride.com) is the only manufacturer of high-purity Aluminium Fluoride in Andhra Pradesh and one of fewer than five in the country, qualified to supply every major Indian aluminium smelter, including Hindalco, Vedanta and NALCO. At its coastal plant in Visakhapatnam, the Company converts Hydrofluosilicic Acid, a fluorine byproduct of phosphatic fertiliser manufacture, into high-purity Aluminium Fluoride, abating pollution, substituting imports, and conserving natural resources such as fluorspar and sulphur. Installed capacity stands at 24,000 TPA following the completion of the final expansion phase in June 2026, powered in part by 4.1 MW of captive solar capacity. The Company holds ISO certifications in quality, environment and safety, and has received the Forbes Best Under a Billion Award, the Hindalco Resilient Supply Chain Award and the NALCO Best Customer Award.

Disclaimer

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this release. Such information and opinions are in all events not current after the date of this release. Certain statements made in this release may not be

based on historical information or facts and may be “forward-looking statements” based on the currently held beliefs and assumptions of the management of Alufluoride Limited (“Company”), which are expressed in good faith and, in their opinion, reasonable, including those relating to the Company’s general business plans and strategy, its future financial condition and growth prospects, and future developments in its industry and its competitive and regulatory environment. Forward-looking statements involve known and unknown risks, uncertainties, and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company or industry results to differ materially from the results, financial condition, performance, or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company’s business, its competitive environment, and political, economic, legal, and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties, and other factors, viewers of this release are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments. This release is for general information purposes only, without regard to any specific objectives, financial situations, or informational needs of any particular person. This release does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction.

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