Ref. No.: 01: SEC
Dated: 22.07.2026

Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra-Kurla Complex Bandra (E), Mumbai –400 051 **Trading Symbol: NTPCGREEN**	**Listing Department** BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001 **Scrip Code: 544289**

ISIN: INE0ONG01011

Sub:	**1. Outcome of Board Meeting:** • **Submission of Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on 30 June 2026** • **Incorporation of a wholly owned subsidiary / SPV for development of Renewable Energy (RE) Projects and Subsequent Dilution of Stake for Captive / Group Captive Structuring for Commercial & Industrial (C&I) Sector customers** • **In-principle approval for an investment of up to ₹28,77,550/- in AP NGEL Harit Amrit Limited (“APNHAL”), a JV of the Company by way of subscription of 2,87,755 equity shares, resulting in the Company’s holding increasing from 50% to 51% of the share capital of APNHAL**
	2. Disclosure under Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 (“SEBI LODR”), for quarter ended on 30 June 2026.

Dear Sir/Madam,

In terms of Regulation 30, 33 and 52 read with Schedule III of the SEBI LODR, as amended, this is to inform that the Board of Directors of NTPC Green Energy Limited (‘the Company’), in its meeting held today i.e., Wednesday, 22nd July, 2026, *inter-alia*, considered and approved the following:

(i) Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on 30 June 2026. A copy of said results along with Limited Review Reports thereon and other requisite disclosures are enclosed as **Annexure-A**. These results had been reviewed by the Audit Committee

(ii) Incorporation of a wholly owned subsidiary / SPV for development of renewable energy (RE) projects and subsequent dilution of stake for captive / group captive structuring for Commercial & Industrial (C&I) Sector customers, subject to necessary approvals, if any.

(iii) In-principle approval for an investment of up to ₹28,77,550/- in AP NGEL Harit Amrit Limited (“APNHAL”) (50:50 joint venture between NTPC Green Energy Limited and New & Renewable Energy Development Corporation of Andhra Pradesh Limited) subject to compliance with applicable statutory and regulatory requirements, by way of subscription of 2,87,755 equity shares, resulting in the Company's holding increasing from 50% to 51% of the said company. Upon completion of the acquisition, APNHAL will become a subsidiary of the Company.

The information as required under Regulation 52(4) of the SEBI (LODR) Regulations, 2015 is also covered in the Unaudited Financial Results (Standalone & Consolidated) submitted herewith. Pursuant to Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015, the statement indicating utilization of issue proceeds and no deviation or variation in the use of issue proceeds of listed, non-convertible, unsecured debentures for the quarter ended 30 June 2026 are also submitted herewith.

The submitted information shall also be hosted on the Company's website.

The Board meeting commenced at 5:00 p.m. (IST) and concluded at 5:50 p.m. (IST).

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,

For NTPC Green Energy Limited

Deepak Charuvil Sankunni

Digitally signed by Deepak Charuvil Sankunni
Date: 2026.07.22 19:21:53 +05'30'

(Deepak C S)
Company Secretary &
Compliance Officer
M. No. F5060

Encl.: As above.

NTPC GREEN ENERGY LIMITED
Registered Office: NTPC Bhawan , Core -7, SCOPE Complex 7 Institutional Area, Lodhi Road, New Delhi - 110003
CIN-L40100DL2022GOI396282, website: www.ngel.in

A Financial Results

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

₹ Crore

Sl. No.	Particulars	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (Audited)	Quarter ended 30.06.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1	2	3	4	5	6
1	**Income**				
	Revenue from operations	570.45	499.02	560.33	1,966.67
	Other income (Refer Note 4)	30.56	34.19	71.43	176.91
	Total income	**601.01**	**533.21**	**631.76**	**2,143.58**
2	**Expenses**				
	Employee benefits expense	20.27	18.52	22.03	81.68
	Finance costs	154.66	158.55	164.23	626.40
	Depreciation and amortization expenses	163.44	166.87	166.61	667.13
	Other expenses	56.29	62.34	57.05	218.69
	Total expenses	**394.66**	**406.28**	**409.92**	**1,593.90**
3	**Profit before tax (1-2)**	**206.35**	**126.93**	**221.84**	**549.68**
4	**Tax expense**				
	Current tax	-	-	-	-
	Deferred tax	53.60	32.49	56.62	143.71
	Total tax expense	**53.60**	**32.49**	**56.62**	**143.71**
5	**Profit for the period (3-4)**	**152.75**	**94.44**	**165.22**	**405.97**
6	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss				
	Net Acturial gain/(loss) on defined benefit plan	(0.03)	-	-	-
	Less: Income tax on above	(0.01)	-	-	-
	Other comprehensive income for the period (net of tax)	(0.02)	-	-	-
7	**Total comprehensive income for the period (5+6)**	**152.73**	**94.44**	**165.22**	**405.97**
8	Earnings per equity share (Par Value ₹ 10/- each) (not annualised)				
	Basic (₹)	0.18	0.11	0.20	0.48
	Diluted (₹)	0.18	0.11	0.20	0.48
9	Paid-up equity share capital (Face value of share ₹ 10/- each)	8,426.33	8,426.33	8,426.33	8,426.33
10	Other equity	10,618.87	10,466.14	10,225.39	10,466.14
11	Paid-up debt capital$	8,921.62	8,921.62	8,042.47	8,921.62
12	Net worth	19,045.20	18,892.47	18,651.72	18,892.47
13	Debenture redemption reserve	-	-	-	-
14	Capital redemption reserve	-	-	-	-
15	Debt equity ratio (Paid-up debt capital / Shareholder's Equity)	0.47	0.47	0.43	0.47
16	Debt service coverage ratio [(Profit for the period+Finance costs+ Depreciation and amortisation) / (Finance costs + lease payments+Scheduled principal repayments of non current borrowings)]	2.95	0.89	2.93	1.34
17	Interest service coverage ratio [(Profit for the period + Finance costs+ Depreciation and amortisation)/ Finance costs)]	3.04	2.65	3.02	2.71
18	Current ratio (Current assets / Current liabilities)	1.06	0.81	2.81	0.81
19	Long term debt to working capital ratio (Non current borrowings including current maturity of non current borrowings / [working capital+current maturities of non current borrowings])	12.73	23.56	2.32	23.56
20	Bad debts to account receivable ratio (Bad debts / Average Trade receivables)	-	-	-	-
21	Current liability ratio (Current liabilities / (Non current liabilities + Current liabilities)	0.11	0.10	0.13	0.10
22	Total debts to total assets ratio (Paid up debt capital / Total assets)	0.28	0.28	0.26	0.28
23	Debtors turnover ratio (Revenue from operations excluding other operating revenues recognized from government grants/ Average trade receivables) - Annualised	4.85	4.64	4.23	4.23
24	Inventory turnover ratio (Revenue from operations excluding other operating revenues recognized from government grants/ Average inventory) #	-	-	-	-
25	Operating margin (%) (Earnings before interest and tax / Revenue from operations)	63.29	57.21	68.90	59.80
26	Net profit margin (%) (Profit for the period / Revenue from operations)	26.78	18.93	29.49	20.64

$ Comprises non current borrowings and current borrowings
# Not applicable as Inventory mainly includes stores & spares
See accompanying notes to the Unaudited standalone financial results.

P. R. MEHRA & CO. Regn. No. 000051N 901, New Delhi House 27 Barakhamba Road Connaught Place N. Delhi-110001 CHARTERED ACCOUNTANTS

NTPC GREEN ENERGY LIMITED NEW DELHI

Notes to Unaudited Standalone Financial Results:

1 The above unaudited standalone financial results have been prepared considering the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These results have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 22 July 2026 and approved by the Board of Directors on the same date.

2 The unaudited standalone financial results of the Company for the quarter ended 30 June 2026 have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013. The Statutory Auditors of the Company have carried out limited review of these standalone financial statements.

3 During Financial Year 2025-26, the Company issued unsecured, non cumulative, redeemable, taxable, non convertible debentures Series 1 for ₹1500 crore through private placement for the purpose of financing capital expenditure, including refinancing and recoupment of capital expenditure already incurred by the Company, as well as for extending such financing for capital expenditure to its subsidiaries and joint ventures through inter-corporate loans, and for other general corporate purposes. The debentures were listed on the National Stock Exchange (NSE) on November 12, 2025. Accordingly, the Company has disclosed the additional line items (ratios etc.) in the unaudited standalone financial results as required under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4 During Financial Year 2024-25, the Company completed its Initial Public Offering (IPO) of ₹ 10,000 Crore comprising a fresh issuance of 92,63,29,669 equity shares with a faca value of ₹ 10 each. IPO proceeds were fully utilized by 30 September 2025. Other Income for Quarter ended 30 June 2026 include NIL (Quarter ended 31 March 2026: NIL; Quarter ended 30 June 2025: ₹ 61.42 Crore and Year ended 31 March 2026: ₹ 89.25 Crore) interest income earned on IPO Proceeds deposited with scheduled commercial banks pending utilization.

5 The Company is engaged primarily in the business of power generation from renewable energy sources and, as such, does not have any separate reportable segments in accordance with Ind AS 108, "Operating Segments."

6 Revenue from operations for Quarter ended 30 June 2026 include ₹ 12.74 Crore (Quarter ended 31 March 2026: ₹ 10.82 Crore; Quarter ended 30 June 2025: ₹ 20 Crore, Year ended 31 March 2026: ₹ 51.58 Crore) earned from Consultancy, project management and supervision fee.

7 The Company has a system of obtaining periodic confirmation of balances from banks and other parties. Some of balances appearing under trade payable/other payables and advances given are subject to confirmation/reconciliation. Adjustment, if any, will be accounted for on confirmation/reconciliation of the same, which in the opinion of the management will not have a material impact.

8 Previous period figures have been reclassified wherever considered necessary.

9 The comparative figures for the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of financial year ended 31 March 2026 and the published year to date reviewed figures upto 31 December 2025.

For and on behalf of Board of Directors of
NTPC Green Energy Limited

Jaikumar Srinivasan
Director (Finance)
DIN: 01220828

P. R. MEHRA & CO. Regn. No. 000051N 901, New Delhi House 27 Barakhamba Road Connaught Place N Delhi-110001 CHARTERED ACCOUNTANTS

NTPC GREEN ENERGY LIMITED NEW DELHI

Date: 22 July 2026
Place: New Delhi

P.R. MEHRA & CO.
CHARTERED ACCOUNTANTS

901, New Delhi House, 27 Barakhamba Road,
Connaught Place, New Delhi-110001
Tel : +91-11-43156156, 43156100
E-mail : prmdg@prmehra.com/prmaudit@rediffmail.com

Independent Auditor's Limited Review Report on the unaudited standalone financial results of the NTPC Green Energy Limited for the quarter ended June 30, 2026, pursuant to Regulations 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review report

To the Board of Directors,

NTPC Green Energy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of NTPC Green Energy Limited ("the Company") for the quarter ended June 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015"), as amended, which has been initialled by us for identification purposes.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms Regulations 33 and 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

P R Mehra & Co
Chartered Accountants
(Firm's Registration. No. 000051N)

AMalhotra

Ashok Malhotra
Partner
Membership No. 082648

P.R. MEHRA & CO. Regn. No. 000051N 901, New Delhi House 27 Barakhamba Road Connaught Place N. Delhi-110001 CHARTERED ACCOUNTANTS

Place: New Delhi
Dated: July 22, 2026
UDIN: 26082648DAYYQH1432

NTPC Green Energy Limited

Registered Office: NTPC Bhawan , Core -7, SCOPE Complex 7 Institutional Area, Lodhi Road, New Delhi - 110003

CIN-L40100DL2022GOI396282, website: www.ngel.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

₹ Crore

Sl. No.	Particulars	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (Audited)	Quarter ended 30.06.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1	2	3	4	5	6
1	**Income**				
	Revenue from operations	1,106.86	912.63	680.21	2,858.42
	Other income (Refer Note 5)	14.79	29.86	71.48	176.70
	Total income	**1,121.65**	**942.49**	**751.69**	**3,035.12**
2	**Expenses**				
	Employee benefits expense	23.17	29.17	12.39	77.71
	Finance costs	321.51	257.45	192.56	887.00
	Depreciation and amortization expenses	342.71	317.61	223.33	1,101.95
	Other expenses	94.98	108.96	64.27	305.65
	Total expenses	**782.37**	**713.19**	**492.55**	**2,372.31**
3	**Profit before share of profits/(losses) of joint venture companies accounted for using equity method and tax (1-2)**	**339.28**	**229.30**	**259.14**	**662.81**
4	Add: Share of profits/(losses) of joint venture companies accounted for using equity method	29.04	17.96	17.96	19.85
5	**Profit before tax (3+4)**	**368.32**	**247.26**	**277.10**	**682.66**
6	**Tax expense**				
	Current tax	-	-	-	-
	Deferred tax	63.48	50.09	56.62	161.31
	Total tax expense	**63.48**	**50.09**	**56.62**	**161.31**
7	**Profit for the period (5-6)**	**304.84**	**197.17**	**220.48**	**521.35**
8	**Other comprehensive income**				
	a) Items that will not be reclassified to profit or loss				
	Net Acturial gain/(loss) on defined benefit plan	(0.03)	-	-	-
	Less: Income tax on above	(0.01)	-	-	-
	Share of other comprehensive income of joint venture companies accounted for using equity method	-	0.32	-	0.32
	Less: Income tax on above	-	0.07	-	0.07
	b) Items that will be reclassified to profit or loss				
	Share of other comprehensive income of joint venture companies accounted for using equity method	(0.26)	(2.22)	-	2.24
	Less: Income tax on above	(0.03)	0.24	-	0.24
	Other comprehensive income for the period (net of tax) (a+b)	**(0.25)**	**(2.21)**	**-**	**2.25**
9	**Total comprehensive income for the period (7+8)**	**304.59**	**194.96**	**220.48**	**523.60**
10	Profit attributable to:				
	Owners of the parent company	304.84	197.05	220.48	522.60
	Non-controlling interest	-	0.12	-	(1.25)
11	Other Comprehensive income attributable to:				
	Owners of the parent company	(0.25)	(2.21)	220.48	2.25
	Non-controlling interest	-	-	-	-
12	Earnings per equity share attributable to owners of the parent company (Par value ₹ 10/- each) - (not annualised)				
	Basic (₹)	0.36	0.23	0.26	0.62
	Diluted (₹)	0.36	0.23	0.26	0.62
13	Paid-up equity share capital (Face value of share ₹ 10/- each)	8,426.33	8,426.33	8,426.33	8,426.33
14	Other equity	10,843.45	10,538.86	10,234.49	10,538.86
15	Paid-up debt capital$	32,353.01	29,258.18	20,731.34	29,258.18
16	Net worth	19,269.78	18,965.19	18,660.82	18,965.19
17	Debenture redemption reserve	-	-	-	-
18	Capital redemption reserve	-	-	-	-
19	Debt equity ratio (Paid-up debt capital / Shareholder's Equity)	1.68	1.54	1.11	1.54
20	Debt service coverage ratio [(Profit for the period+Finance costs+ Depreciation and amortisation) / (Finance costs + lease payments+Scheduled principal repayments of non current borrowings)]	2.66	1.31	3.05	1.58
21	Interest service coverage ratio [(Profit for the period + Finance costs+ Depreciation and amortisation)/ Finance costs)]	3.01	3.00	3.30	2.83
22	Current ratio (Current assets / Current liabilities)	0.30	0.24	1.06	0.24
23	Long term debt to working capital ratio (non current borrowings including current maturity of non current borrowings / [working capital+current maturities of non current borrowings])	**	**	23.81	**
24	Bad debts to account receivable ratio (Bad debts / Average Trade receivables)	-	-	-	-
25	Current liability ratio (Current liabilities / (Non current liabilities + Current liabilities)	0.14	0.15	0.15	0.15
26	Total debts to total assets ratio (Paid up debt capital / Total assets)	0.51	0.48	0.43	0.48
27	Debtors turnover ratio (Revenue from operations excluding other operating revenues recognized from government grants/ Average trade receivables) - Annualised	5.73	5.53	4.74	4.51
28	Inventory turnover ratio (Revenue from operations excluding other operating revenues recognized from government grants / Average inventory) #	-	-	-	-
29	Operating margin (%) (Earnings before interest and tax / Revenue from operations)	62.32	55.30	69.05	54.91
30	Net profit margin (%) (Profit for the period / Revenue from operations)	27.54	21.60	32.41	18.24

$ Comprises non current borrowings and current borrowings

** Not disclosed as denominator is negative

Not applicable as Inventory mainly includes stores & spares

See accompanying notes to the unaudited consolidated financial results

P. R. MEHRA & CO. Regn. No. 000051N 901, New Delhi House 27 Barakhamba Road Connaught Place N. Delhi-110001 CHARTERED ACCOUNTANTS

NTPC GREEN ENERGY LIMITED NEW DELHI

Notes to Unaudited Consolidated Financial Results:

1 The above unaudited consolidated financial results have been prepared considering the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These results have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 22 July 2026 and approved by the Board of Directors on the same date.

2 The unaudited consolidated financial results of the group for the quarter ended 30 June 2026 have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013. The Statutory Auditors of the Company have carried out limited review of these consolidated financial statements.

3 The subsidiary and joint venture companies considered in the Audited consolidated financial results are as follows:

	Subsidiary Companies	**Ownership (%)**
a)	NTPC Renewable Energy Ltd	100
b)	Green Valley Renewable Energy Ltd.	51
c)	NTPC Rajasthan Green Energy Ltd.	74
d)	NTPC UP Green Energy Limited.	51
e)	NTPC MahaPreit Green Energy Limited.	74
f)	Chhattisgarh NTPC Green Energy Limited	74

	Joint Venture Companies	**Ownership (%)**
a)	Indianoil NTPC Green Energy Pvt Ltd	50
b)	ONGC NTPC Green Private Limited	50
c)	MAHAGENCO NTPC Green Energy Private Limited	50
d)	AP NGEL Harit Amrit Limited	50

All the above companies are incorporated in India.

4 During Financial Year 2025-26, the Company issued unsecured, non cumulative, redeemable, taxable, non convertible debentures Series 1 for ₹1500 crore through private placement for the purpose of financing capital expenditure, including refinancing and recoupment of capital expenditure already incurred by the Company, as well as for extending such financing for capital expenditure to its subsidiaries and joint ventures through inter-corporate loans, and for other general corporate purposes. The debentures were listed on the National Stock Exchange (NSE) on November 12, 2025. Accordingly, the Company has disclosed the additional line items (ratios etc.) in the consolidated financial results as required under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5 During Financial Year 2024-25, the Company completed its Initial Public Offering (IPO) of ₹ 10,000 Crore comprising a fresh issuance of 92,63,29,669 equity shares with a face value of ₹ 10 each. IPO proceeds were fully utilized by 30 September 2025. Other Income for Quarter ended 30 June 2026 include NIL (Quarter ended 31 March 2026: NIL; Quarter ended 30 June 2025: ₹ 61.42 Crore and Year ended 31 March 2026: ₹ 89.25 Crore) interest income earned on IPO Proceeds deposited with scheduled commercial banks pending utilization.

6 The Group is engaged primarily in the business of power generation from renewable energy sources and, as such, does not have any separate reportable segments in accordance with Ind AS 108, "Operating Segments."

7 Revenue from operations for Quarter ended 30 June 2026 include ₹ 10.17 Crore (Quarter ended 31 March 2026: ₹ 5.79 Crore; Quarter ended 30 June 2025: ₹ 8.21 Crore, Year ended 31 March 2026: ₹ 21.99 Crore) earned from Consultancy, project management and supervision fee.

8 The Company has a system of obtaining periodic confirmation of balances from banks and other parties. Some of balances appearing under trade payable/other payables and advances given are subject to confirmation/reconciliation. Adjustment, if any, will be accounted for on confirmation/reconciliation of the same, which in the opinion of the management will not have a material impact.

9 Previous period figures have been reclassified wherever considered necessary.

10 The comparative figures for the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of financial year ended 31 March 2026 and the published year to date reviewed figures upto 31 December 2025.

For and on behalf of Board of Directors of
NTPC Green Energy Limited

P. R. MEHRA & CO. Regn. No. 000051N 901, New Delhi House 27 Barakhamba Road Connaught Place N. Delhi-110001 CHARTERED ACCOUNTANTS

NTPC GREEN ENERGY LIMITED NEW DELHI

Jaikumar Srinivasan
Director (Finance)
DIN: 01220828

Date: 22 July 2026
Place: New Delhi

P.R. MEHRA & CO.
CHARTERED ACCOUNTANTS

901, New Delhi House, 27 Barakhamba Road,
Connaught Place, New Delhi-110001
Tel : +91-11-43156156, 43156100
E-mail : prmdg@prmehra.com/prmaudit@rediffmail.com

Independent Auditor's Limited Review Report on the unaudited consolidated financial results of NTPC Green Energy Limited for the quarter ended June 30, 2026, pursuant to Regulations 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Limited Review Report
To the Board of Directors,
NTPC Green Energy Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of NTPC Green Energy Limited ("the Parent") which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit / (loss) after tax and total comprehensive income / (loss) of its Joint Ventures for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India and also considering the requirement of Standard on Auditing (SA 600) on 'Using the work of Another Auditor'. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of the entities
A	**Parent**
	NTPC Green Energy Limited

B	**Subsidiary Companies**
1	NTPC Renewable Energy Limited
2	Green Valley Renewable Energy Limited
3	NTPC Rajasthan Green Energy Limited

P.R. MEHRA & CO. Regn. No. 000051N 901, New Delhi House 27 Barakhamba Road Connaught Place N. Delhi-110001 CHARTERED ACCOUNTANTS

4	NTPC UP Green Energy Limited
5	NTPC MahaPreit Green Energy Limited
6	Chhattisgarh NTPC Green Energy Limited

C	**Joint Venture Companies**
1	Indianoil NTPC Green Energy Private Limited
2	ONGC NTPC Green Private Limited
3	MAHAGENCO NTPC Green Energy Private Limited
4	AP NGEL Harit Amrit Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6(a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters**

(a) We did not review the interim financial results / financial information of 2 subsidiaries, included in the unaudited consolidated financial results, whose interim financial results / financial information reflect total revenues of Rs.539.07 crore for the quarter ended June 30, 2026, net profit after tax of Rs.124.38 crore for the quarter ended June 30, 2026 as considered in the Statement which have been reviewed by other auditors. The reports on the unaudited interim standalone financial results / financial information of these entities whose limited review reports have been furnished to us by the management of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the such auditors and the procedure performed by us as stated in paragraph 3 above.

(b) The Statement includes the interim financial results / financial information of four subsidiaries which have not been reviewed, whose financial results / financial information reflects total revenues of Rs. Nil, net loss after tax of Rs. 0.02 crore as considered in the Statement. Further, the Statement also includes the share of net profit after tax of four joint venture companies of Rs.29.04 crore and share of total comprehensive Loss of Rs.0.23 crore for the quarter ended June 30, 2026 which have not been reviewed. These interim financial results / information, signed by Chief Executive Officers of these companies (approval of financial results / financial information by respective Board of Directors of these companies not sought), have been furnished to us by the management of the Parent and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of these subsidiaries and joint venture companies, is based solely on such un-reviewed standalone / consolidated interim financial results / financial information. According to the information and explanations given to us by the Parent's management, these un-reviewed interim financial results / financial information of the aforesaid subsidiaries and joint venture companies included in these unaudited consolidated financial results, are not material to the Group.

P R Mehra & Co
Chartered Accountants
(Firm's Registration No. 000051N)

Amalhotra

Ashok Malhotra
Partner
Membership No. 082648

P. R. MEHRA & CO. Regn. No. 000051N 901, New Delhi House 27 Barakhamba Road Connaught Place N. Delhi-110001 CHARTERED ACCOUNTANTS

Place: New Delhi
Dated: July 22, 2026

UDIN: 26082648JMWUDO9728

Other information- Integrated Filing (Financial)
For the Quarter ended 30 June 2026

Sl.no.	Requirement	Remarks
B.	Statement of Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement,etc.	Not Applicable
C.	Disclosure of outstanding default on loans and debt securities	No Default, hence Not Applicable
D.	Format for disclosure of Related Party Transactions (applicable only for half-yearly filings)	Not Applicable
E.	Statement on impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted along with annual audited financial results - (Standalone and Consolidated separately) (applicable only for annual filing i.e. 4th quarter)	Not Applicable

Name of Signatory : Deepak C S
Designation : Company Secretary
Date: 22 July 2026

NTPC GREEN ENERGY LIMITED
NEW DELHI

22 July 2026

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra(E)
Mumbai-400 051

Sub: Compliance under regulation 52(7) & 52(7A) of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 52(7) & 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement on utilization of proceeds of Non-Convertible Debenture and statement of Deviation/variation (Nil report) for the Quarter ended June 30, 2026, is detailed below: -

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Listed at	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 9 is Yes, then specify the purpose for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10	11
NTPC Green Energy Limited	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	**NTPC Green Energy Limited**
ISIN	Nil
Mode of fund raising	Nil
Type of instrument	Nil
Date of raising funds	Nil
Amount raised	Nil
Report filed for quarter ended	June 30, 2026
Is there a deviation/ variation in use of funds raised?	Nil

Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Nil
If yes, details of the approval so required?	Nil
Date of approval	Nil
Explanation for the deviation/ variation	Nil
Comments of the audit committee after review	Nil
Comments of the auditors if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

ISIN	Original object	Modified object if any	Original allocation	Modified allocation if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Kindly take the same on your records.

NTPC GREEN ENERGY LIMITED NEW DELHI

Yours faithfully,

(Deepak CS)
Company Secretary