November 06, 2026

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 543597

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra (East),
Mumbai 400 051
Scrip Code - VOEPL

Dear Sir/Ma'am,

Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended September 30, 2026.

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through preferential allotment by the Company, for the quarter ended September 30, 2026, reviewed by the Audit Committee at its meeting held on November 06, 2026.

The statement of deviation confirms that there is no deviation or variation in the utilization of these proceeds.

You are requested to take the same on your records.

Thanking You,

Yours Faithfully
For **Virtuoso Optoelectronics Limited**

PRASAD D ZINJURDE
Digitally signed by PRASAD D ZINJURDE
Date: 2026.11.06 11:52:07 +05'30'

Prasad Zinjurde
Company Secretary and Compliance Officer
M No. A54800

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Virtuoso Optoelectronic Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	July 21, 2026
Amount Raised	Rs. 25 Cr.
Report filed for quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Ltd,
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Set forth below are objects for which funds have been raised in the preferential issue and details of deviation, if any, in the following table:

Original Object	**Modified Object, if any**	**Amount received in the Quarter July – Sep 2026** *(₹in Crore)*	**Modified Allocation, if any**	**Funds Utilized** *(₹in Crore)*	**Amount of Deviation / Variation for Quarter according to applicable object**	**Pending Utilization** *(₹in Crore)*	**Remarks if any**
Acquisition of fixed assets building - 10 Cr., plant and machinery - 18 Cr.	-	14.24	-	14.24	-	-	-
Long-term working capital	-	10.76	-	10.76	-	-	-
General Corporate Purpose	-	-	-	-	-	-	-
Total	-	25.00	-	25.00	-	-	-

Deviation in the objects or purposes for which the funds have been raised mean -

a) Deviation in the amount of funds actually utilized as against what was originally disclosed or
b) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer. etc.

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Virtuoso Optoelectronic Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	August 13, 2026
Amount Raised	Rs. 66.25 Cr.
Report filed for quarter ended	September 30, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Set forth below are objects for which funds have been raised in the preferential issue and details of deviation, if any, in the following table:

Original Object	**Modified Object, if any**	**Amount received in the Quarter July – Sep 2026** *(₹in Crore)*	**Modified Allocation, if any**	**Funds Utilized** *(₹in Crore)*	**Amount of Deviation / Variation for Quarter according to applicable object**	**Pending Utilization** *(₹in Crore)*	**Remarks if any**
Working Capital - Rs. 29.60 Cr. (12 months)	-	29.60	-	29.60	-	-	-
Capital Expenditure Rs. 15.50 cr. (Building - Rs 5 Cr. Plant and Machinery - Rs. 10.50 Cr.) (3 months)	-	15.50	-	15.50	-	-	-
General Corporate Purpose - Rs 21.15 Cr. (12 months)	-	21.15	-	21.15	-	-	-
Total	-	66.25	-	**66.25**	-	-	-

Deviation in the objects or purposes for which the funds have been raised mean –

a. Deviation in the amount of funds actually utilized as against what was originally disclosed or
b. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer. etc.