

Date: June 4, 2026

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 540744

ISIN: INE170N01016

Subject: Disclosure under Regulation 30 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Material Event Disclosure.

Dear Sir / Madam,

Pursuant to Regulation 30 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of **Mideast Integrated Steels Limited** ("the Company" / "MISL") at its meeting held today, Saturday, May 30, 2026, has inter-alia considered and approved and would like to execute the following material corporate actions:

Approval for Disposal of Investment in Mesco Steels Limited (Related Party Transaction)

The Board has considered and approved the sale/disposal of the Company's investment/shareholding held in **Mesco Steels Limited** to **Mesco Mining Limited**.


Since the Buyer and the Target company belong to the same management group (**Mesco Group**) and share common promoters/directors, this transaction constitutes a **Related Party Transaction (RPT)**.

The detailed disclosures required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CI/R/2023/123 dated July 13, 2023, regarding the sale/disposal of shares/investments are enclosed as **Annexure-A**.

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,
For Mideast Integrated Steels Limited


Yachika Goel
Company Secretary & Compliance Officer

MIDEAST INTEGRATED STEELS LIMITED

Corporate Identity No. - L74899DL1992PLC050216

Regu. Off.: Mesco Towers, H-1, Zamrudpur, Community Centre, Kailash Colony, New Delhi - 110 048, India, T: 011-29241099, 40587085, 40587083
Bhubaneswar Office: Mesco Tower 3915, Lewis Road, Kedargouri Square, Bhubaneswar - 751 014, Odisha, T: 0674-2432755/59, Fax: 0674-2432256
Plant: Kalinga Nagar Industrial Complex, Khurunti, P. O. - Danagadi - 755 026, Dist. Jajpur Odisha, T: 06726-266042/45, 0671-2383100, Fax: 06726-266041
Mumbai Office: Unit No. 401, Silver Pearl Bldg. Water Field Road, Bandra (W), Mumbai - 400 050, T: 022-26603173/75/74
Kolkata Office: 14th Floor, Room No. 1412, 16, Strand Road, Kolkata - 700 001, T: 033-66451214 / 1215
E: info@mescosteel.com, **W:** www.mescosteel.com

Annexure-A

Disclosure of Information pursuant to Regulation 30 of SEBI LODR Regulations
(Disposal of shares/investments in another entity)

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Mesco Steels Limited Paid-up Capital: 1,33,10,700 Turnover (as of last audited FY 2024): NIL
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes. The transaction is a Related Party Transaction as the entities share common promoters/directors under the Mesco Group . The transaction will be executed at arm's length basis based on an independent valuation report.
3	Area of business of the entity(ies)	Iron and steel manufacturing, mining, and allied metallurgical activities.
4	Rationale for target's sale (if it is an undertaking) / disposal of investment	Strategic monetization of non-core financial investments to optimize liquid cash flows and support the core operations of MISL.
5	Brief details of buyers, and whether any of the buyers belong to the promoter/ promoter group/ group companies	Mesco Mining Limited (Unlisted Entity). Yes, the buyer belongs to the Promoter Group / Mesco Group.
6	Indicative time period for completion of the sale/disposal	Expected to be completed within 30 days
7	Consideration to be received from such sale/disposal	Cash consideration of ₹ 1,20,55,000 as per independent valuer's report.
8	Brief details of shareholding/ control being divested	MISL is selling its entire stake of 250000 equity shares, representing 18.78% of the paid-up equity share capital of Mesco Steels Limited.

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