



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/BSE/Reg-30/2026-27/12

Date: June 20, 2026

To,
Listing Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Ma'am,

| Scrip Code | Symbol | ISIN |
|-------------------|---------------|---------------------|
| 543273 | KMEW | INE0CJD01029 |

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”) – Receipt of Work Order from Inland Waterways Authority of India (“IWAI”)

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we are pleased to inform you that Knowledge Marine & Engineering Works Limited (“KMEW”) in consortium with Knowledge Shipyard Private Limited (KSPL) (subsidiary of Knowledge Marine & Engineering Works Limited) has received a Work Order from Inland Waterways Authority of India (IWAI) for the Design, Construction, Supply, Testing and Commissioning of 10 Hybrid Electric Passenger Ferries (“Ferries) having a capacity of 20 Passengers each along with maintenance and support commitment for the said Ferries. The said work order is valued at ₹ ₹66.11 Crores (Rupees Sixty-Six Crores and Eleven Lakhs) consisting of ₹ 65.52 Crores including taxes for construction of ferries and ₹ 0.59 Crores including taxes for maintenance and support. The Design, Construction, Supply, Testing and Commissioning is to be completed within 10 months receipt of work order, followed by a 60-month maintenance and support commitment for the said Ferries.

Please find attached a copy of the Press Release with respect to same as “**Annexure – A**”.

The details and information as required under Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and last updated on January 30, 2026 are annexed to this letter.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer

PRESS RELEASE

KMEW Secures ₹66.11 Crore IWAI Contract for 10 Hybrid Electric Passenger Ferries; Marks Strategic Entry into India's Green Shipbuilding Segment

Mumbai, June 20, 2026: Knowledge Marine & Engineering Works Limited ("KMEW") (BSE: 543273 | NSE: KMEW) is pleased to announce that a consortium comprising **Knowledge Shipyard Private Limited ("KSPL")**, as Lead Partner, and Knowledge Marine & Engineering Works Limited, has received a prestigious contract from the **Inland Waterways Authority of India ("IWAI")**, Ministry of Ports, Shipping and Waterways, Government of India, for the Design, Construction, Supply, Testing and Commissioning of 10 Hybrid Electric Passenger Ferries having a capacity of 20 passengers each.

The contract carries an aggregate value of **₹66.11 Crores including applicable taxes** (65.52 Crores including applicable taxes for construction of ferries and 0.59 Crores including applicable taxes for maintenance and support) and is scheduled to be executed over a period of **10 months**, followed by a **60-month maintenance and support commitment**, enabling the Group to establish a long-term engagement with a marquee Government client.

The award marks a significant strategic milestone for the KMEW Group and represents the first external commercial shipbuilding order secured by Knowledge Shipyard Private Limited, validating the Group's investments towards creating a dedicated, scalable and future-ready shipbuilding platform.

| Particulars | Details |
|-------------------------------|---|
| Client | Inland Waterways Authority of India (IWAI) |
| Contract Value | ₹66.11 Crores (including applicable taxes) |
| Scope | Design, Construction, Supply, Testing & Commissioning |
| Number of Vessels | 10 Hybrid Electric Passenger Ferries |
| Passenger Capacity | 20 Passengers per Ferry |
| Execution Period | 10 Months for construction of Ferries |
| Maintenance Support | 60 Months |
| Strategic Significance | First External Commercial Government Order for KSPL |
| Sector Theme | Green Maritime Infrastructure |
| Growth Vertical | Sustainable Vessel Manufacturing |

Strengthening KMEW's Integrated Maritime Platform

The project broadens KMEW's business portfolio and strengthens its transition from a marine services and vessel operations company into an integrated maritime infrastructure and shipbuilding enterprise.

The scope of work includes detailed vessel engineering, class approvals, construction, integration of hybrid-electric propulsion systems, navigation and

safety equipment, testing, commissioning and final delivery in accordance with IWAI's technical, statutory and quality requirements.

The award is aligned with the Government of India's initiatives aimed at accelerating sustainable inland water transportation and complements policy efforts promoting low-emission and energy-efficient vessels under the **Harit Nauka – Inland Vessels Green Transition Guidelines**.

As India continues to invest in cleaner waterways, multimodal connectivity and environmentally responsible transport infrastructure, KMEW believes specialised vessel manufacturing presents a compelling long-term growth opportunity. Successful execution of this project is expected to strengthen the Group's credentials in hybrid and electric vessel construction and establish an important execution benchmark for future opportunities in inland water transport, passenger ferries, harbour crafts, tourism vessels, workboats and other specialised marine assets.

A Defining Milestone for Knowledge Shipyard Private Limited

This contract assumes additional significance as it represents the **first external commercial shipbuilding order from Government of India, secured by Knowledge Shipyard Private Limited (KSPL)** as the lead member of the consortium since the establishment of KMEW's dedicated shipbuilding platform. It clearly demonstrates the confidence of the Inland Waterway Authority of India in the execution strength of KMEW Group.

The award validates the Group's strategic vision of creating a focused and scalable shipbuilding subsidiary capable of participating in India's growing demand for technologically advanced and sustainable vessels. With KSPL leading the consortium, the project will serve as an important reference point for demonstrating capabilities in commercial shipbuilding, particularly within the emerging green vessel segment.

KMEW's established marine engineering expertise, vessel operations experience and execution capabilities will further support the consortium in delivering the project within stipulated timelines and in accordance with IWAI's stringent technical requirements.

Management Commentary

Mr. Sujay Kewalramani, Chief Executive Officer, Knowledge Marine & Engineering Works Limited, said:

"This award represents an important strategic milestone in the evolution of the KMEW Group and validates our long-term vision of building a differentiated and scalable shipbuilding platform through Knowledge Shipyard Private Limited.



The project provides us with an opportunity to participate meaningfully in India's transition towards sustainable inland water transportation and positions the Group within the emerging ecosystem for hybrid and electric vessels. Beyond the immediate revenue opportunity, this contract establishes an important execution benchmark for KSPL and reinforces our commitment towards developing indigenous shipbuilding capabilities aligned with national priorities. This project will consume less than 5% of the Shipyard capacity and resources.

Over the last few years, KMEW has steadily expanded its capabilities across marine engineering, dredging, vessel operations, repair and maintenance. This award further advances our strategy of creating an integrated maritime enterprise with multiple growth drivers capable of delivering long-term value for shareholders while supporting India's vision for modern, efficient and environmentally responsible waterways."

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact: Investor Relation Desk

Knowledge Marine & Engineering Works Ltd

ir@kmew.in



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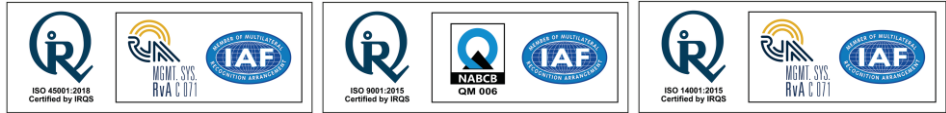
Annexure – B

The details and information as required under Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and last updated on January 30, 2026

| Sr. No. | Particulars | Description |
|----------------|---|--|
| 1. | Name of the entity awarding the order(s)/contract(s) | Inland Waterway Authority of India |
| 2. | Significant terms and conditions of order(s)/contract(s) awarded in brief | Design, Construction, Supply, Testing and Commissioning of 10 Hybrid Electric Passenger Ferries having a capacity of 20 Passengers each within 10 months of receipt of work order and maintenance and support commitment of the said Ferries for 60 months |
| 3. | Whether order(s)/contract(s) have been awarded by domestic / international entity | Domestic Entity |
| 4. | Nature of order(s)/contract(s) | Design, Construction, Supply, Testing and Commissioning of 10 Hybrid Electric Passenger Ferries having a capacity of 20 Passengers each and maintenance and support commitment of the said Ferries |
| 5. | Whether Domestic or International | Domestic |
| 6. | Time Period by which the order(s)/contract(s) is to be executed | Design, Construction, Supply, Testing and Commissioning of 10 Hybrid Electric Passenger Ferries (“Ferries”) having a capacity of 20 Passengers each to be executed over a period of 10 months and maintenance and support commitment of the said ferries is of 60 months |
| 7. | Broad consideration or size of the order(s)/contract(s) | The said work order is valued at ₹ 66.11 Crores (Rupees Sixty-Six Crores and Eleven Lakhs) including taxes consisting of ₹ 65.52 Crores for construction of ferries and ₹ 0.59 Crores for maintenance and support. |



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|----|---|--|
| 8. | Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof | Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract |
| 9. | Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length’ | The contract would not fall within related party transaction. |

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer

