

**IN THE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH**  
*[Through Physical hearing/VC Mode (Hybrid)]*

**ITEM No.20**  
**IA(IBC) 252/2026, 431/2026 & 489/2026 in**  
**C.P. (IB) No. 117/BB/2025**

**IN THE MATTER OF:**

Ghalla & Bhansali Securities Pvt Ltd ... Petitioner  
Vs  
Log 9 Materials Scientific Pvt Ltd ... Respondent

**Petition under Section 7 of I & B Code, 2016**

**Order delivered on: 09.06.2026**

**CORAM:**

**SHRI. SUNIL KUMAR AGGARWAL**  
**HON'BLE MEMBER (JUDICIAL)**

**SHRI. RADHAKRISHNA SREEPADA**  
**HON'BLE MEMBER (TECHNICAL)**

**PRESENT:**

For the IRP : Shri Harsh Kesharia

**ORDER**

**IA(IBC) 252/2026**

1. The present application is filed by Applicant/IRP seeking to take on record the decision of Committee of Creditors to appoint the Applicant/IRP as the Resolution Professional (RP) of the Corporate Debtor.
2. It is submitted that the Applicant convened and conducted the 1<sup>st</sup> meeting of CoC during the resolution to continue the Applicant/IRP as the RP of the Corporate Debtor was approved by COC by vote of 100% voting share.
- 3. In view of the above facts and circumstances, the application is allowed and disposed of.**

**IA(IBC) 431/2026**

1. The present Application has been filed by the IRP seeking extension of the CIRP period by 90 days from the expiry of the existing CIRP period, i.e., from 22.03.2026 to 20.06.2026.

2. It has been submitted that the last date for submission of Resolution Plans was 22.03.2026 and, as on the date of filing of the present Application, Resolution Plans had been received from the Prospective Resolution Applicants.
3. It has further been submitted that the 6th Meeting of the CoC was convened on 13.03.2026 for considering extension of the CIRP period by 90 days. It has been stated that the CoC unanimously approved the extension of the CIRP of the Corporate Debtor by a further period of 90 days commencing from 22.03.2026.
4. It has been stated that the Insolvency Commencement Date was 15.09.2025 (the order having been received on 22.09.2025). Accordingly, the period of 180 days expired on 21.03.2026 after exclusion of seven (07) days taken for receipt of the order. In the event the CIRP of the Corporate Debtor is extended by a further period of 90 days, the CIRP period shall stand extended from 22.03.2026 to 20.06.2026. Hence, the present Application has been filed.
5. Heard the Learned Counsel appearing for the Applicant/IRP.
- 6. In view of the submissions made and the reasons stated in the Application, the CIRP period of the Corporate Debtor is hereby extended by a further period of 90 days, i.e., from 22.03.2026 to 20.06.2026. Accordingly, the Application stands allowed, and the extension is granted for completion of the CIRP of the Corporate Debtor.**

**IA (IBC) 489/2026**

This IA has been filed to take on record the COC report of the Applicant. We have gone through it and same is taken on record. **IA stands allowed.**

**List the main C.P on 10.08.2026.**

**-Sd-  
RADHAKRISHNA SREEPADA  
MEMBER (TECHNICAL)**

**-Sd-  
SUNIL KUMAR AGGARWAL  
MEMBER (JUDICIAL)**